

BANGKO SENTRAL NG PILIPINAS
CASH FLOW STATEMENTS
For the Years Ended December 31, 2021 and 2020
(In Philippine Peso)

	Note	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES	2.2		
Interest received - foreign currency		73,574,656,803	60,568,058,315
Fees, commission and other Income realized		49,207,713,458	33,230,888,781
Interest received - local currency - investment portfolio		40,005,987,086	15,311,927,362
Premium received on call/put option		520,286,389	240,045,854
Interest paid - local currency		(55,929,939,104)	(42,725,007,089)
Payment to supplier and employees		(41,040,248,637)	(32,566,271,462)
Interest paid - foreign currency		(2,796,285,953)	(3,396,976,305)
Payment of miscellaneous expenses		(1,618,326,779)	(1,149,790,822)
Changes in operating assets			
Net decrease in loans and advances - local		6,714,031,240	25,480,945,011
Net decrease in loan to IMF		412,927,382	334,807,856
Net (increase)/decrease in marketable securities		(546,360,943,315)	17,599,270,056
Net increase in other foreign currency assets		(150,790,392,594)	(80,973,961,623)
Net increase in special drawing rights		(139,846,056,038)	(75,883,941)
Net increase in local currency and other assets		(8,538,398,673)	(5,606,703,064)
Net increase in Due from Broker		(63,893,982)	0
Net increase in Cash Collateral Paid		(29,306,049)	0
Changes in operating liabilities			
Net increase in other foreign currency liabilities		134,679,605,259	3,630,163,738
Net increase/(decrease) in government securities		42	(14)
Net increase/(decrease) in short term deposits		(142,221,313,033)	156,110,925,005
Net increase/(decrease) in local currency and other liabilities		(569,393,280)	24,365,153,934
Net cash (used in)/provided by operating activities	40	(784,689,289,778)	170,377,591,592
CASH FLOWS FROM INVESTING ACTIVITIES	2.2		
Net proceeds for gold transactions		50,173,309,268	13,174,273,231
Net decrease in book value/(purchases) of fixed assets		(230,970,787)	373,397,768
Net cash provided by investing activities		49,942,338,481	13,547,670,999
CASH FLOWS FROM FINANCING ACTIVITIES	2.2		
Issue of circulating currency		1,037,834,934,475	1,215,600,383,364
Net increase in bills payable		40,000,000,000	220,000,000,000
Net increase/(decrease) in bonds payable		4,599,842	(5,174,057)
Withdrawal of circulating currency		(900,812,037,414)	(855,798,003,034)
Payment of dividends to National Government		(15,895,878,080)	(40,532,555,710)
Net cash provided by financing activities		161,131,618,823	539,264,650,563
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(573,615,332,474)	723,189,913,154
Cash and cash equivalents at beginning of year		1,190,111,327,766	556,793,898,655
Effects of exchange rate changes on cash and cash equivalents		44,220,332,962	(89,872,484,043)
CASH AND CASH EQUIVALENTS AT END OF YEAR	39	660,716,328,254	1,190,111,327,766

The Notes on pages 12 to 87 form part of these Financial Statements.