

BANGKO SENTRAL NG PILIPINAS
BALANCE SHEETS
December 31, 2022 and 2021
(In Philippine Peso)

	Note	2022	2021 (as restated)
A S S E T S			
FOREIGN CURRENCY FINANCIAL ASSETS			
	2.7/2.8.3/2.9		
International reserves			
Deposits with foreign banks	6	262,601,053,970	412,991,515,251
Other cash balances	7	55,552,907	108,674,762
Investment securities	8	3,918,203,199,117	3,835,834,468,334
Foreign securities purchased under agreements to resell	9	411,260,141,103	579,232,425,727
Loan to International Monetary Fund	10	240,041,452	573,172,394
Gold	11	518,115,637,637	475,738,510,720
International Monetary Fund special drawing rights	12	211,096,168,744	200,802,012,686
Due from broker		355,607,647	64,922,704
Cash collateral paid		777,902,661	30,586,493
Gross international reserves		5,322,705,305,238	5,505,376,289,071
Other foreign currency receivables	14	329,702,296,223	337,462,084,622
Non-international reserve foreign currency	39.a	10,200,650	9,784,043
Derivative instruments in a net gain position	2.8.3/2.18	648,960,368	95,276,825
Total foreign currency financial assets		5,653,066,762,479	5,842,943,434,561
LOCAL CURRENCY FINANCIAL ASSETS			
	2.9		
Investment securities	15	1,350,128,267,812	1,470,578,633,523
Loans and advances (net)	13	83,166,857,924	121,752,343,287
Due from administrator of funds	2.21.1 to 4/2.22.1 to 5/16	36,931,700,871	36,519,497,084
Other receivables	14	47,758,569,030	23,358,847,662
Total local currency financial assets		1,517,985,395,637	1,652,209,321,556
Total financial assets		7,171,052,158,116	7,495,152,756,117
OTHER ASSETS			
Acquired assets held for sale (net)	2.10/17	1,465,574,541	1,422,586,819
Investment property (net)	2.11/18	10,200,491,662	10,136,239,263
Bank premises, furniture, fixtures and equipment (net)	2.12/19	21,279,162,534	22,234,000,676
Intangible assets (net)	2.13/20	971,914,267	797,910,835
Inventories (net)	2.15/21	24,914,558,105	29,607,137,415
Deferred tax assets	2.28/41.2	12,344,548,741	12,295,620,742
Miscellaneous assets	22	5,716,501,685	4,267,040,210
Total other assets		76,892,751,535	80,760,535,960
TOTAL ASSETS		7,247,944,909,651	7,575,913,292,077

	Note	2022	2021 (as restated)
LIABILITIES AND CAPITAL			
FOREIGN CURRENCY FINANCIAL LIABILITIES	2.7/2.8.3/2.17		
Short-term deposits	23	89,307,539,320	150,462,482,108
Bonds payable	24	27,918,097,822	25,492,284,006
Allocation of International Monetary Fund special drawing rights	25	209,410,266,578	199,491,901,657
Cash collateral received		14,002,871	0
Other liabilities	26	4,268,778,615	4,326,869,342
Total foreign currency financial liabilities		330,918,685,206	379,773,537,113
LOCAL CURRENCY FINANCIAL LIABILITIES	2.18		
Government deposits	27	345,300,108,209	767,610,091,300
Deposits of banks and quasi banks	27	1,473,738,612,858	1,453,429,154,925
Deposits of International Monetary Fund and other financial institutions	27	100,260,247,230	97,103,874,850
Securities sold under agreements to repurchase	2.19.2	305,074,555,516	304,999,999,967
Term deposit account	2.19.4	466,094,868,611	630,115,787,403
Overnight deposit account	2.19.3	574,883,723,556	717,823,000,000
Bills Payable	28	478,854,739,426	259,859,578,907
Total local currency financial liabilities		3,744,206,855,406	4,230,941,487,352
Total financial liabilities		4,075,125,540,612	4,610,715,024,465
OTHER LIABILITIES			
Currency in circulation	2.20/29	2,337,417,127,294	2,175,873,932,219
Retirement benefits obligation	2.22.4/26	5,700,721,235	4,854,390,825
Miscellaneous liabilities	26	29,426,014,509	31,750,925,414
Deferred tax liability	2.28	8,331,426	8,332,097
Revaluation of foreign currency accounts	2.8.3/30	689,245,005,284	617,315,374,981
Total other liabilities		3,061,797,199,748	2,829,802,955,536
TOTAL LIABILITIES		7,136,922,740,360	7,440,517,980,001
CAPITAL ACCOUNTS			
Capital	31.a	60,000,000,000	50,000,000,000
Surplus	31.b	84,833,903,736	38,433,693,006
Unrealized losses on investments in government securities, in stocks and other securities	31.c	(174,484,907,494)	(72,380,275,261)
Capital reserves	2.22/31.d	140,673,173,049	119,341,894,331
TOTAL CAPITAL ACCOUNTS		111,022,169,291	135,395,312,076
TOTAL LIABILITIES AND CAPITAL ACCOUNTS		7,247,944,909,651	7,575,913,292,077

The Notes on pages 11 to 85 form part of these financial statements.