

BANGKO SENTRAL NG PILIPINAS
BALANCE SHEETS
December 31, 2023 and 2022
(In Philippine Peso)

	Note	2023	2022 (as restated)
ASSETS			
FOREIGN CURRENCY FINANCIAL ASSETS	2.7/2.8.3/2.9		
International reserves			
Deposits with foreign banks	6	122,759,412,398	262,601,053,970
Other cash balances	7	35,764,267	55,552,907
Investment securities	8	4,603,340,237,620	3,918,203,199,117
Overnight investment - repo pool (net)	9	182,062,081,268	411,260,141,103
Loan to International Monetary Fund	10	52,783,257	240,041,452
Gold	11	585,156,764,632	518,115,637,637
International Monetary Fund special drawing rights	12	212,586,917,528	211,096,168,744
Due from broker		1,198,853,299	355,607,647
Cash collateral paid		451,957,730	777,902,661
Gross international reserves		5,707,644,771,999	5,322,705,305,238
Other foreign currency receivables	14	342,169,731,558	329,702,296,223
Non-international reserve foreign currency	40.a	10,241,622	10,200,650
Derivative instruments in a net gain position	2.8.3/2.18	350,730,035	648,960,368
Total foreign currency financial assets		6,050,175,475,214	5,653,066,762,479
LOCAL CURRENCY FINANCIAL ASSETS	2.9		
Investment securities	15	1,261,098,959,879	1,330,315,560,334
Loans and advances (net)	13	83,333,805,668	83,166,857,428
Due from administrator of funds	2.22.1 to 4/2.23.1 to 5/16	42,926,116,897	36,931,700,871
Other receivables	14	38,468,418,198	47,680,153,827
Total local currency financial assets		1,425,827,300,642	1,498,094,272,460
Total financial assets		7,476,002,775,856	7,151,161,034,939
OTHER ASSETS			
Acquired assets held for sale (net)	2.10/17	2,226,921,991	1,463,130,970
Investment property (net)	2.11/18	9,189,837,190	10,201,436,747
Bank premises, furniture, fixtures and equipment (net)	2.12/19	20,986,892,683	21,080,469,698
Intangible assets (net)	2.13/20	1,158,422,273	977,589,504
Right-of-use asset (net)	2.14/21	639,536,679	653,143,843
Inventories (net)	2.15/22	19,212,871,316	24,914,558,105
Deferred tax assets	2.29/42.2	12,176,739,063	12,347,069,996
Miscellaneous assets	23	4,920,206,973	5,096,709,894
Total other assets		70,511,428,168	76,734,108,757
TOTAL ASSETS		7,546,514,204,024	7,227,895,143,696

	Note	2023	2022 (as restated)
LIABILITIES AND CAPITAL			
FOREIGN CURRENCY FINANCIAL LIABILITIES	2.7/2.8.3/2.17		
Short-term deposits	24	149,780,953,892	89,307,539,320
Bonds payable	25	27,720,075,568	27,918,097,822
Allocation of International Monetary Fund special drawing rights	26	209,333,904,876	209,410,266,578
Cash collateral received		10,009,295	14,002,871
Other liabilities	27	5,002,491,031	4,207,907,178
Total foreign currency financial liabilities		391,847,434,662	330,857,813,769
LOCAL CURRENCY FINANCIAL LIABILITIES	2.18		
Government deposits	28.a	234,802,706,702	345,300,108,209
Deposits of banks and quasi banks	28.b	1,576,209,528,669	1,473,738,612,858
Deposits of International Monetary Fund and other financial institutions	28.c	103,864,241,063	100,260,247,230
Securities sold under agreements to repurchase	2.19.2	640,181,703,071	305,074,555,516
Term deposit account	2.19.4	332,489,846,575	466,094,868,611
Overnight deposit account	2.19.3	229,171,096,000	574,883,723,556
Bills payable	29	633,515,980,883	478,854,739,426
Total local currency financial liabilities		3,750,235,102,963	3,744,206,855,406
Total financial liabilities		4,142,082,537,625	4,075,064,669,175
OTHER LIABILITIES			
Currency in circulation	2.21/30	2,447,009,300,034	2,337,417,131,754
Retirement benefits obligation	2.22.4/27	5,152,525,594	5,700,721,235
Lease liability	2.14/27.a	718,676,672	677,913,720
Miscellaneous liabilities	27	8,260,662,058	9,969,803,814
Deferred tax liability	2.29/27	8,345,622	8,331,426
Revaluation of foreign currency accounts	2.8.3/31	800,754,425,284	689,245,005,284
Total other liabilities		3,261,903,935,264	3,043,018,907,233
TOTAL LIABILITIES		7,403,986,472,889	7,118,083,576,408
CAPITAL ACCOUNTS			
Capital	32.a	60,000,000,000	60,000,000,000
Surplus	32.b	54,634,969,790	83,623,301,733
Unrealized losses on investments in government securities, stocks and other securities	32.c	(113,064,908,725)	(174,484,907,494)
Capital reserves	2.23/32.d	140,957,670,070	140,673,173,049
TOTAL CAPITAL ACCOUNTS		142,527,731,135	109,811,567,288
TOTAL LIABILITIES AND CAPITAL ACCOUNTS		7,546,514,204,024	7,227,895,143,696

The Notes on pages 11 to 90 form part of these financial statements.