

BANGKO SENTRAL NG PILIPINAS
STATEMENTS OF CASH FLOWS
For the Years Ended December 31, 2023 and 2022
(In Philippine Peso)

| | Note | 2023 | 2022 (as restated) |
|---|------|--------------------------|--------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | 2.2 | | |
| Interest Received - foreign currency | | 139,067,700,034 | 101,441,929,446 |
| Interest Received - local currency - investment portfolio | | 51,452,887,197 | 65,333,000,147 |
| Payment of miscellaneous expenses | | (2,032,139,898) | (1,630,148,065) |
| Trading (loss)/fees, commission and other Income realized | | (11,801,877,928) | (22,738,961,988) |
| Interest paid - foreign currency | | (20,480,134,085) | (6,922,302,810) |
| Payment to supplier and employees | | (45,530,085,016) | (50,340,667,921) |
| Interest paid - local currency | | (149,704,649,405) | (74,069,835,589) |
| Changes in operating assets | | | |
| Net decrease in marketable securities | | 235,648,176,741 | 116,893,714,162 |
| Net decrease in loans and advances - local | | 870,719,443 | 20,108,080,174 |
| Net decrease in local currency and other assets | | 117,842,862 | 1,482,196,707 |
| Net increase/(decrease) in cash collateral paid | | 321,427,750 | (742,792,669) |
| Net decrease in loan to IMF | | 237,627,227 | 459,063,389 |
| Net increase in due from broker | | (836,674,903) | (294,310,368) |
| Net increase in special drawing rights | | (1,555,187,786) | (311,703,024) |
| Net (increase)/decrease in other foreign currency assets | | (10,933,078,594) | 50,804,337 |
| Net increase in right-of-use assets | | 0 | (34,212,771) |
| Changes in operating liabilities | | | |
| Net increase/(decrease) in government securities | | 335,000,000,000 | (7) |
| Net increase/(decrease) in short term deposits | | 58,766,901,165 | (57,034,307,430) |
| Net increase/(decrease) in cash collateral received | | (4,703,932) | 13,953,750 |
| Net decrease in other foreign currency liabilities | | (517,279,090) | (815,127,735) |
| Net increase/(decrease) in local currency and other liabilities | | 86,504,046 | (22,544,598,844) |
| Net cash provided by operating activities | 41 | 578,173,975,828 | 68,303,772,892 |
| CASH FLOWS FROM INVESTING ACTIVITIES | 2.2 | | |
| Net (increase)/decrease in fixed assets | | (648,759,030) | 324,954,470 |
| Net increase from gold transactions | | (18,840,782,987) | (5,268,767,686) |
| Net cash used by investing activities | | (19,489,542,017) | (4,943,813,216) |
| CASH FLOWS FROM FINANCING ACTIVITIES | 2.2 | | |
| Issue of circulating currency | | 824,735,281,690 | 788,107,133,981 |
| Net increase in bills payable | | 155,941,000,000 | 220,000,000,000 |
| Net increase/(decrease) in bonds payable | | 670,377 | (81,468,226) |
| BSP Capitalization from National Government | | 0 | 10,000,000,000 |
| Payment of dividends to National Government | | (55,612,983,853) | (17,406,317,984) |
| Withdrawal of circulating currency | | (715,143,113,411) | (626,563,938,906) |
| Net cash provided by financing activities | | 209,920,854,803 | 374,055,408,865 |
| NET INCREASE IN CASH AND CASH EQUIVALENTS | | 768,605,288,614 | 437,415,368,541 |
| Cash and cash equivalents at beginning of year | | 1,167,611,867,058 | 660,733,121,773 |
| Effects of exchange rate changes on cash and cash equivalents | | 117,053,852,171 | 69,463,376,744 |
| CASH AND CASH EQUIVALENTS AT END OF YEAR | 40 | 2,053,271,007,843 | 1,167,611,867,058 |

The Notes on pages 11 to 90 form part of these Financial Statements.