



GOING ABOVE AND BEYOND: Propelling Economic Growth through the FY 2024 National Budget

SECRETARY AMENAH F. PANGANDAMAN

Philippine Economic Briefing (PEB) in Tokyo
June 21, 2024



FY 2024 National Budget

P5.768 Trillion

USD 103.0 Billion

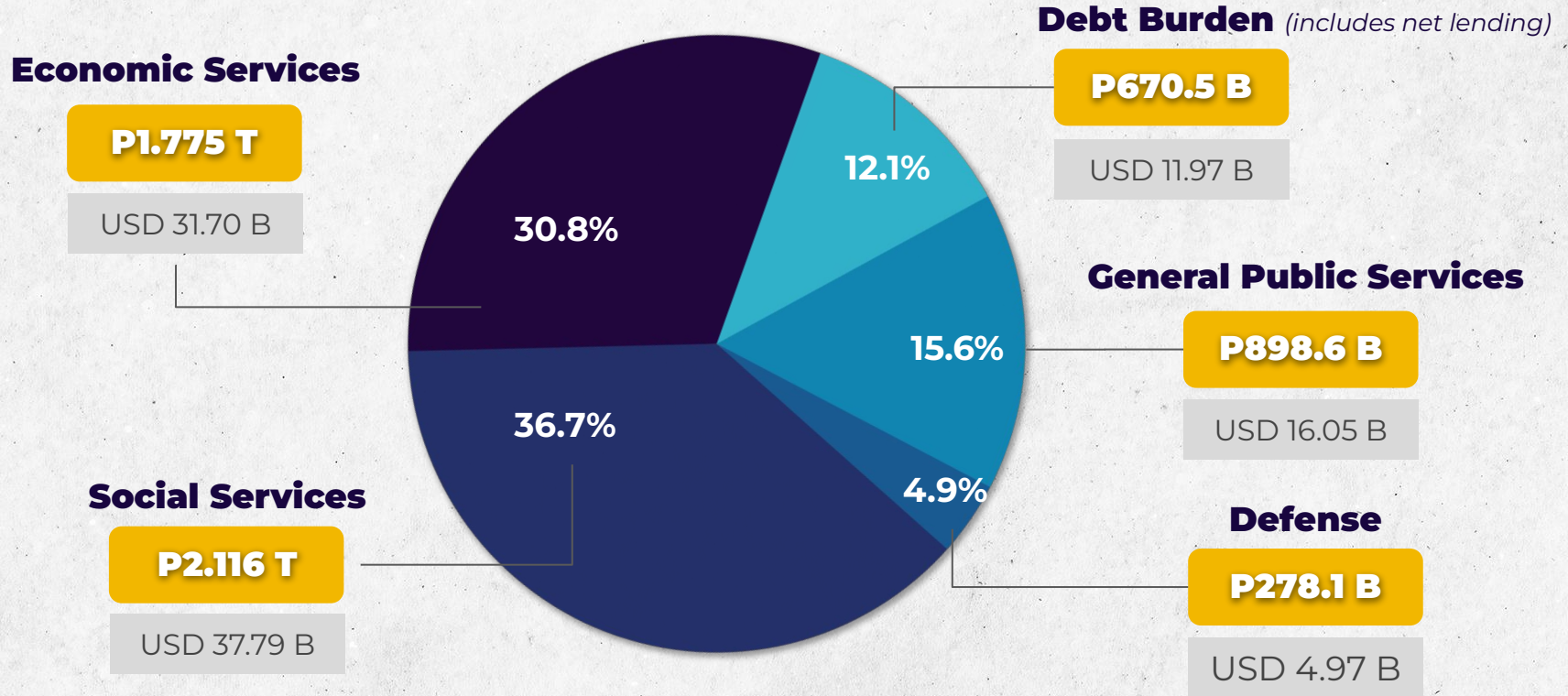


9.5%
y-o-y growth

21.8%
of GDP



FY 2024 Budget by Sector



*Numbers may not add up due to rounding off



Social Services Sector



Revitalized Education

Php 983.5 billion
(USD 17.56 B)



Quality Healthcare

Php 322.3 billion
(USD 5.76 B)



Strengthened Social Protection

Php 449.1 billion
(USD 8.02 B)



Agricultural Modernization and Food Security

Agriculture and Agrarian Reform sector

Php 235.06 B
(USD 4.20 B)



26.0%
YEAR-ON-YEAR



Build-Better-More Program

Build-Better-More (BBM) Program

Php 1.51 T
(USD 26.96 B)



13.5%

YEAR-ON-YEAR



*Note: FY 2023 Total Infrastructure Budget
Department of Public Works and Highways



Physical Infrastructure



Roads

Php 521.27 B
(USD 9.31 B)



Flood control infrastructure

Php 352.78 B
(USD 6.30 B)



Local infrastructure development

Php 174.28 B
(USD 3.11 B)



Buildings

Php 76.96 B
(USD 1.37 B)

Railways

Php 1.50 B
(USD 26.79 M)

Social Infrastructure



Irrigation systems

Php 56.82 B
(USD 1.01 B)



School buildings

Php 42.15 B
(USD 752.75 M)



Water supply systems

Php 7.80 B
(USD 139.29 M)



Hospital and health centers

Php 23.32 B
(USD 416.4 M)



Power supply systems

Php 4.37 B
(USD 78.04 M)



Housing and community facilities

Php 2.89 B
(USD 51.61 M)



Reforestation projects

Php 940.37 M
(USD 16.79 M)



Republic of the Philippines
Congress of the Philippines
Metro Manila
Nineteenth Congress
Second Regular Session

Begun and held in Metro Manila, on Monday, the twenty-fourth day of July, two thousand twenty-three.

[REPUBLIC ACT NO. 11966]

AN ACT PROVIDING FOR THE PUBLIC-PRIVATE PARTNERSHIP (PPP) CODE OF THE PHILIPPINES

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. *Short Title.* – This Act shall be known as the “Public-Private Partnership (PPP) Code of the Philippines”.

SEC. 2. *Declaration of Policy.* – The State recognizes the indispensable role of the private sector, encourages private enterprise, and provides incentives to needed investments. To this end, the State shall provide an enabling environment for the private sector to mobilize its resources to finance, design, construct, operate, and maintain infrastructure or development projects and services.

It is further declared that the State shall protect the public interest by providing affordable, accessible, and efficient public services. In order to achieve better quality of Public-Private Partnership (PPP) Projects at lower costs, the State shall ensure equitable risk allocation in PPP Projects,

The new **Public-Private Partnership (PPP) Code** aims to simplify the evaluation process of PPP projects.

In evaluating PPP proposals, gender equality, disability, and social inclusion (GEDSI) requirements, as well as climate change and environmental standards, are also considered.

Digital Transformation

ICT Projects

Php 64.6 B
(USD 1.15 B)



159.1%
YEAR-ON-YEAR



Climate Change Expenditures

Climate change adaptation and mitigation

Php 457.41 B
(USD 8.17 B)



Support to Bangsamoro Government

Bangsamoro Autonomous Region in Muslim Mindanao

Php 80.60 B
(USD 1.44 B)



Mindanao



Priority Expenditures for FY 2025 National Budget

FY 2025 Budget Priorities Framework



**Shovel-ready
infrastructure
projects**



**Investments in
human capital
development**



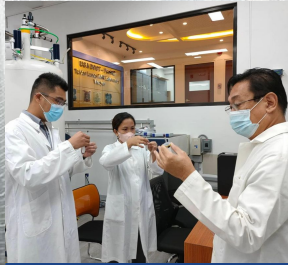
**Sustainable
agriculture and
food security**



**Climate change
adaptation and
mitigation**



**Enterprise
Development**



**Research and
Development, and
Innovation**



**Digital
Transformation**



**Empowerment of
Local Governments**



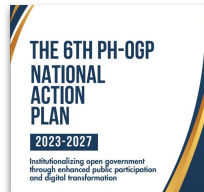
Key Structural Reforms



**Institutionalization of
the PH-OGP through
Executive Order No. 31**



**Launch of OGPinas!
Nationwide Advocacy
Campaign**



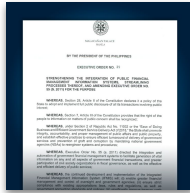
**Completion of the first
medium-term national
action plan on open
governance**



Key Structural Reforms



**Public Financial Management
Competency Program (PFMCP)
for LGUs**



**Adoption of Integrated
Financial Management
Information System
(IFMIS)**



**New Government
Procurement Act**



**Digital Budget
Management
Roadmap**



**e-Marketplace and
Green Public
Procurement**

Key Structural Reforms

The Philippine Open Government Partnership (PH-OGP) serves as the main consultation platform of the Participatory Governance Cluster (PGC) of the Cabinet that provides an avenue for interface between the government and citizens.


The Philippine
Open Government
Partnership


The Philippine
Open Government
Partnership



Republic of the Philippines
Department of Budget and Management

Key Structural Reforms

The PH-OGP has been institutionalized through **Executive Order No. 31**, securing a momentous win for open governance in the country.



Key Structural Reforms

We have expanded the open governance space by conducting the **OGPinas! national advocacy campaign.**



Key Structural Reforms

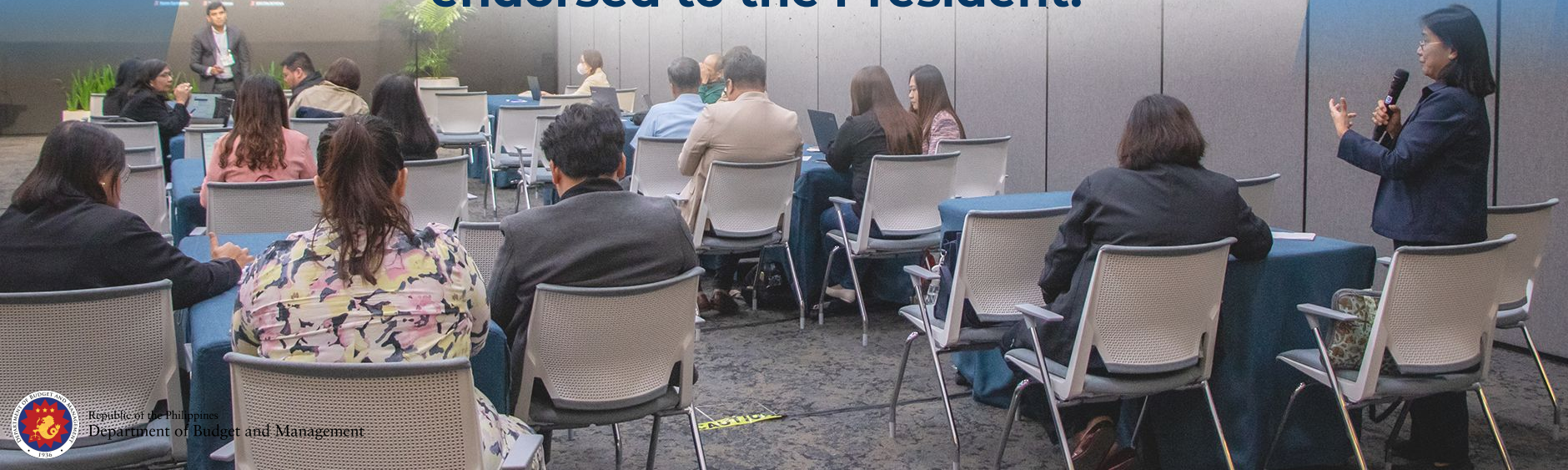
One of our participatory initiatives is the **Support and Assistance Fund to Participatory Budgeting** with Php 1.0 billion under the **FY 2024 National Budget**.

SUPPORT AND ASSISTANCE FUND TO
PARTICIPATORY BUDGETING (SAFPB)
PROGRAM LAUNCHING



Key Structural Reforms

In partnership with the Asian Development Bank, DBM developed the **Philippine PFM Reforms Roadmap 2024-2028** which was recently approved by the PFM Committee, and will be endorsed to the President.




Key Structural Reforms

DBM designed and conducts the **Public Financial Management Competency Program (PFMCP)** for NGAs and has expanded this to cater to LGUs, capacitating local budget officers on PFM practices.



Key Structural Reforms



The government aims to fully digitalize our PFM Systems through the adoption of **Integrated Financial Management Information System (IFMIS)** across all government agencies.



Key Structural Reforms

DBM Digitalization Initiatives

PROJECT TINA

Technical Innovations in the **NEP** Application

PROJECT MARISSA

Sandbox Integration of Blockchain Technology in the DBM Action Document Releasing System

PROJECT DIME

Digital Information for **M**onitoring and **E**valuation



Key Structural Reforms

DBM will address the perennial challenge of underspending through procurement reforms under the **New Government Procurement Act (NGPA).**





**Together, we can achieve the *Bagong Pilipinas*
—a Philippines of new and better opportunities—
that we all aspire for.**



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