

OPPORTUNITIES IN THE PHILIPPINE ENERGY SECTOR

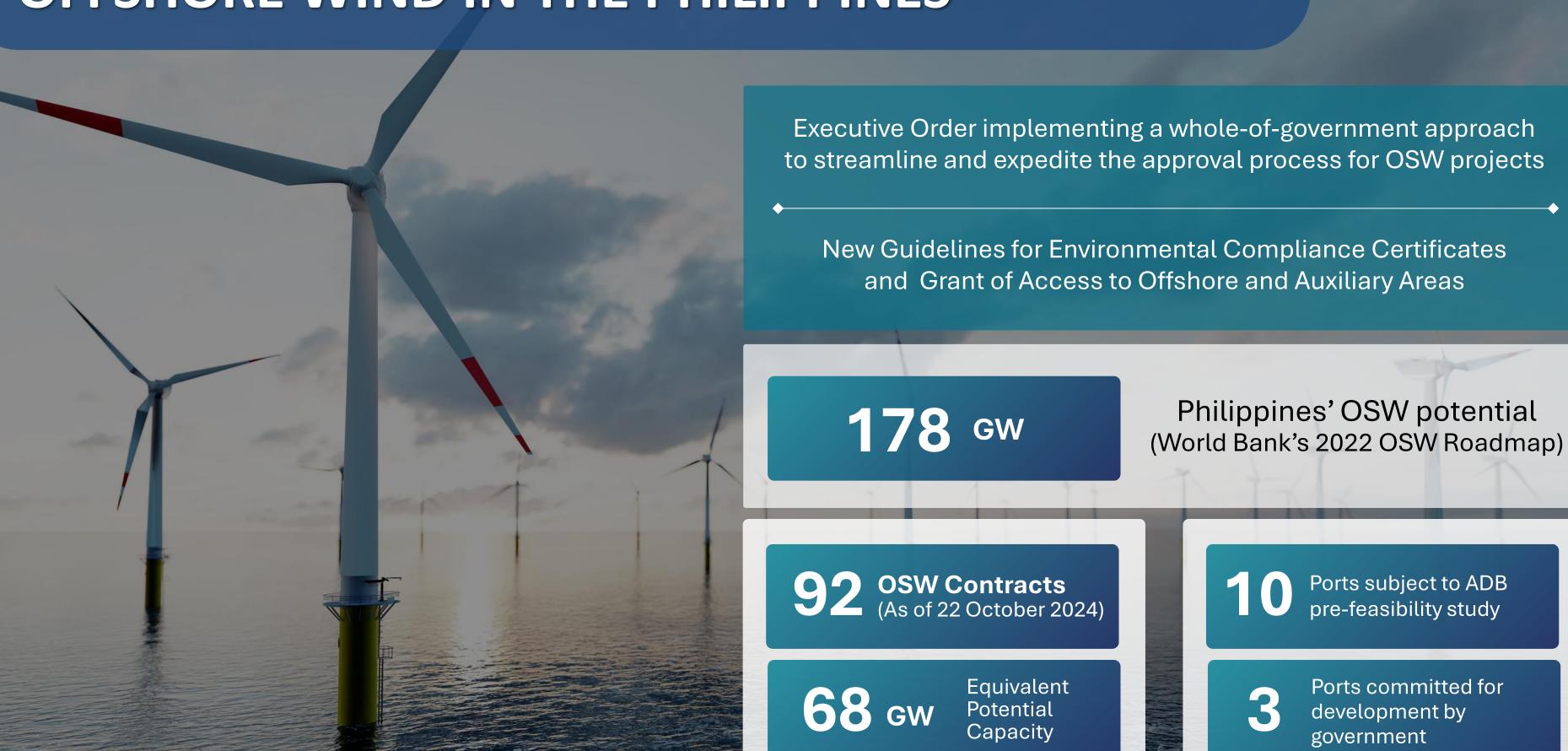
PHILIPPINE ECONOMIC BRIEFING

31 October 2024 | London, United Kingdom

Raphael P.M. Lotilla

Secretary of Energy

OFFSHORE WIND IN THE PHILIPPINES



Revised Guidelines for R.E. Service Contracts

Foreign Ownership in R.E. Projects

Routes to Market for R.E.

- Allows developers to commence permit processing, conduct of surveys and other feasibility activities before the start of the official 25-year contract terms
- Incorporates processes in the Energy Virtual One-Stop Shop (EVOSS) System, making it more convenient to apply online

 Allows up to 100% foreign ownership in the exploration, development, and utilisation of indigenous R.E. resources

Renewable Energy Portfolio Standards increased from 1% to 2.5% starting in 2023

- Green Energy Auctions
- Utilities' Competitive Selection Process
- Wholesale Electricity Spot Market
- Green Energy Option for Firms

Thank you



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Our Location
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