



OPPORTUNITIES IN THE PHILIPPINE ENERGY SECTOR

PHILIPPINE ECONOMIC BRIEFING

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Secretary of Energy

OFFSHORE WIND IN THE PHILIPPINES

Executive Order implementing a whole-of-government approach to streamline and expedite the approval process for OSW projects

New Guidelines for Environmental Compliance Certificates and Grant of Access to Offshore and Auxiliary Areas

178 GW

Philippines' OSW potential
(World Bank's 2022 OSW Roadmap)

92 OSW Contracts
(As of 22 October 2024)

10 Ports subject to ADB
pre-feasibility study

68 GW Equivalent
Potential
Capacity

3 Ports committed for
development by
government



Revised Guidelines for R.E. Service Contracts

Foreign Ownership in R.E. Projects

Routes to Market for R.E.

- Allows developers to commence permit processing, conduct of surveys and other feasibility activities before the start of the official 25-year contract terms
- Incorporates processes in the Energy Virtual One-Stop Shop (EVOSS) System, making it more convenient to apply online

- Allows up to 100% foreign ownership in the exploration, development, and utilisation of indigenous R.E. resources

Renewable Energy Portfolio Standards increased from 1% to 2.5% starting in 2023

- Green Energy Auctions
- Utilities' Competitive Selection Process
- Wholesale Electricity Spot Market
- Green Energy Option for Firms

Thank you



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Our Location

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