



Chairperson Francisco Ed. Lim

Securities and Exchange
Commission



BIG BOLD REFORMS:
THE PHILIPPINES 2026



Deemed Approved Policy

MC No. 7, s. 2025



3 working days

for simple processes



7 working days

for complex processes



21 working days

for highly technical processes

OneSEC Expansion

Registration of Domestic Stock Corporations



33 → 81
company types

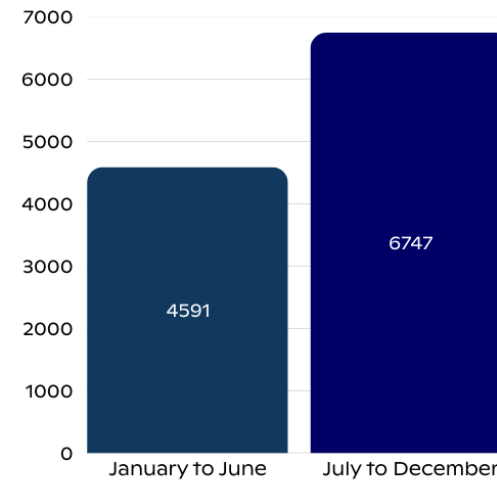
eFast vs OneSEC processing hours



7.6 → 1.6
days → hours

As of December 2025

Increase in OneSEC applications in 2025



46.96%

eAmend Expansion

MC No. 3, s. 2026



eAMEND

4 → 28

items

Reduction of Fees and Charges for IT-related Services

MC No. 6, s. 2025



50%

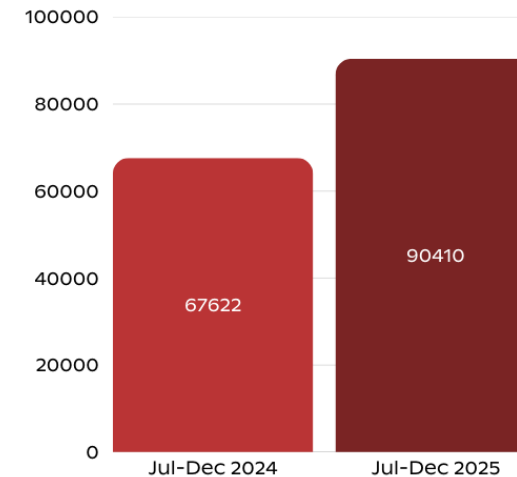
Discount on
corporate data

PHP 11,657,230

total discount

As of December 31

Copies availed



July to December, 2024 vs.
July to December 2025

Discounted Rates for MSMEs

MC No. 8, s 2025 (as of December 2025)

 **20%**

discount on incorporation

13,344

MSME Beneficiaries

PHP 34,502,950.19

total discount granted

25%

Discount for increase capital
stock amendment

539

MSME Beneficiaries

PHP 211,055,572.23

total discount granted

30% Discount for Registration Statement Applications

MC No. 9, s. 2025 (as of December 2025)



PHP 10,072,237.64

total discount granted
(as of December 31)



Clarified the scope of exempt transactions

No more notice or payment of fee for exempt transactions and no confirmation is required,

unless the issuer desires added regulatory certainty.

45-day Registration Statement Review Process

MC No. 9, s. 2025



Strict 45-day

approval period for
registration statements

35-40 days

average processing time
as of 2025

REIT Reforms

MC No. 1, s. 2026



expanded income-generating assets to include real rights



toll roads



railways



airports, air navigation facilities



ports



ICT infrastructures, data centers



energy infrastructure assets



parking lots



buildings, malls



warehouses or storage facilities

1 year → **2 years** extended reinvestment period

Guidelines on Philippine Green Equity

MC No. 13, s. 2025



Guidelines on Philippine Green Equity

first of its kind in the ASEAN region



Maynilad Water Services, Inc.

first company to receive the Green Equity label

Sustainability Reporting Guidelines

MC No. 16, s. 2025

Sustainability Reporting Guidelines for publicly listed companies and large non-listed entities, which includes the PFRS Adoption Roadmap

adopted PFRS S1 and PFRS S2



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