

# PHILIPPINE ECONOMIC BRIEFING: PANEL DISCUSSION

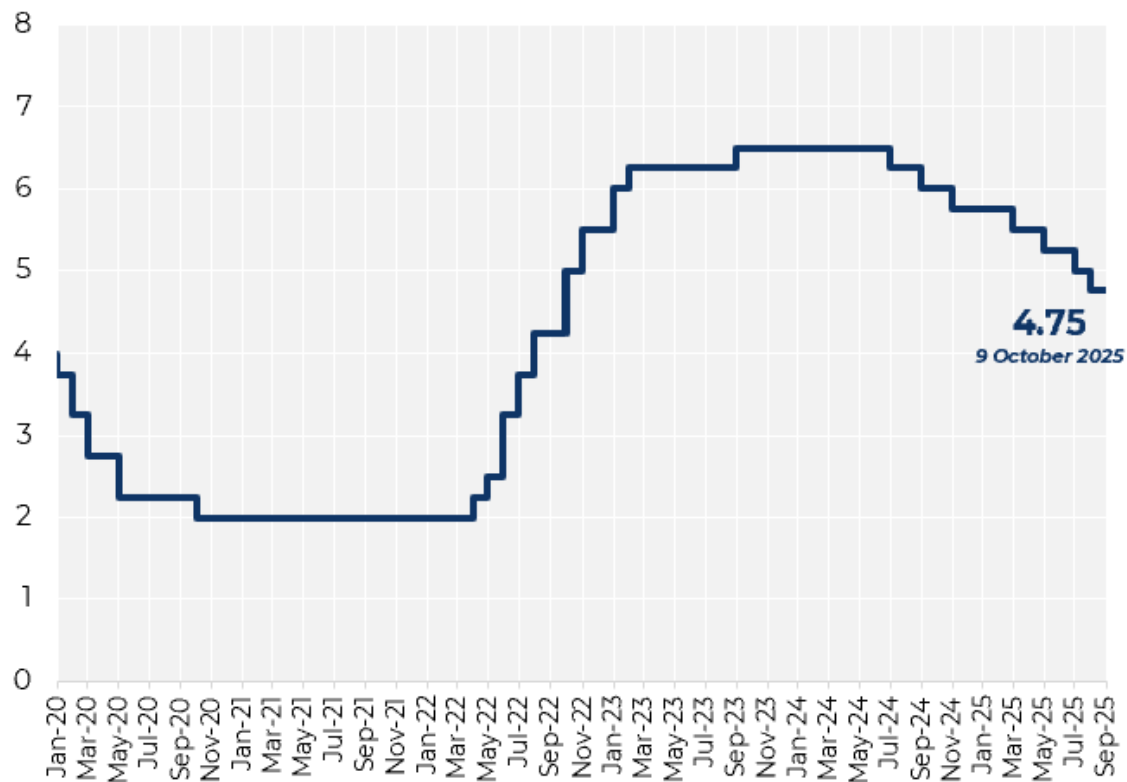
Limketkai Luxe Hotel  
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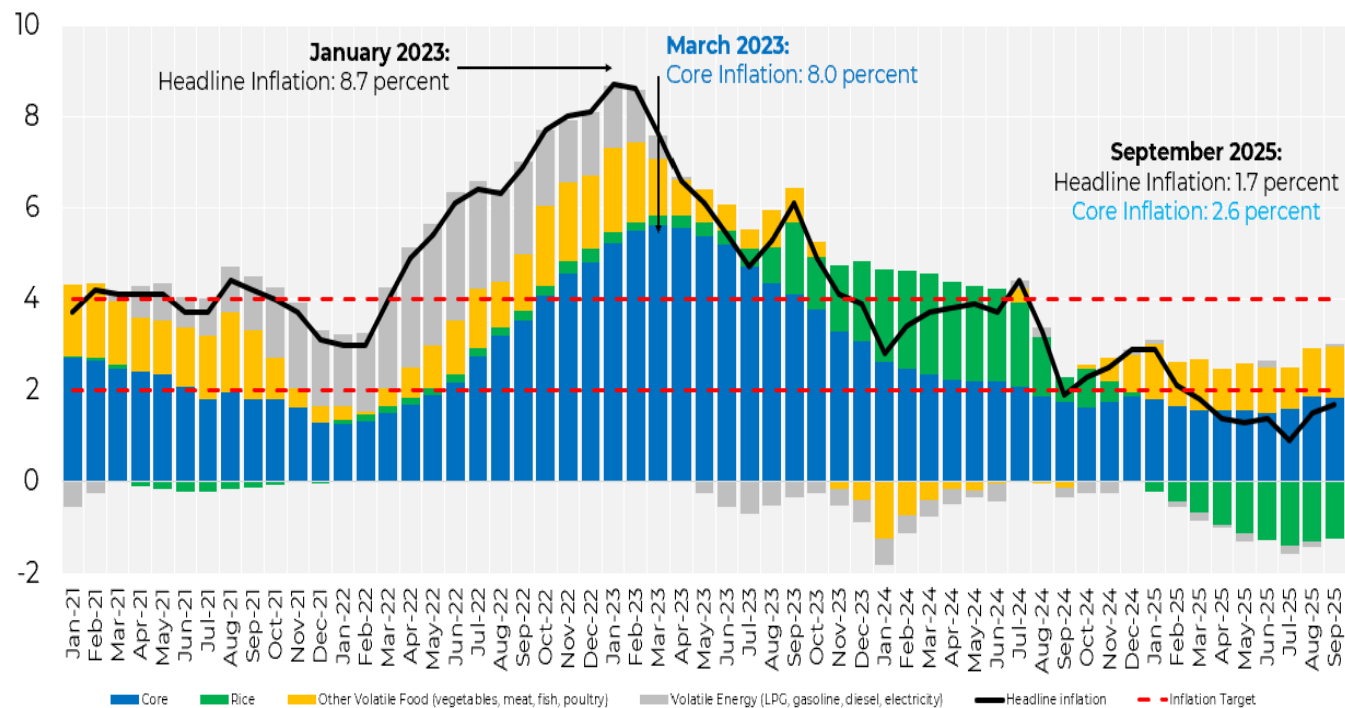
# The BSP will continue to safeguard price stability

## BSP Policy Interest Rate in percent



Source: BSP

## Contribution to Headline Inflation year-on-year, in percentage points



Sources: PSA and BSP calculations.

Note: Core Consumer Price Index excludes volatile food and energy components. Volatile food and energy components account for 29.6 percent of the total CPI basket. Core component accounts for 70.4 percent of the total CPI basket.



The BSP adopts a progressive and flexible approach to develop the Islamic finance ecosystem that can support sustainable growth and attract both domestic and international investors.

### BSP Initiatives



Enhancement of Enabling Regulatory



Development of Shari'ah-Compliant Financial Facilities



Inter-Agency Collaboration

### Philippine Islamic Finance Ecosystem



### Islamic Finance Coordination Forum



Expanding the Islamic banking system



Growing the Takaful industry



Championing sukuk issuance

