



“Building Better, Delivering More: Three Years of Economic Transformation”

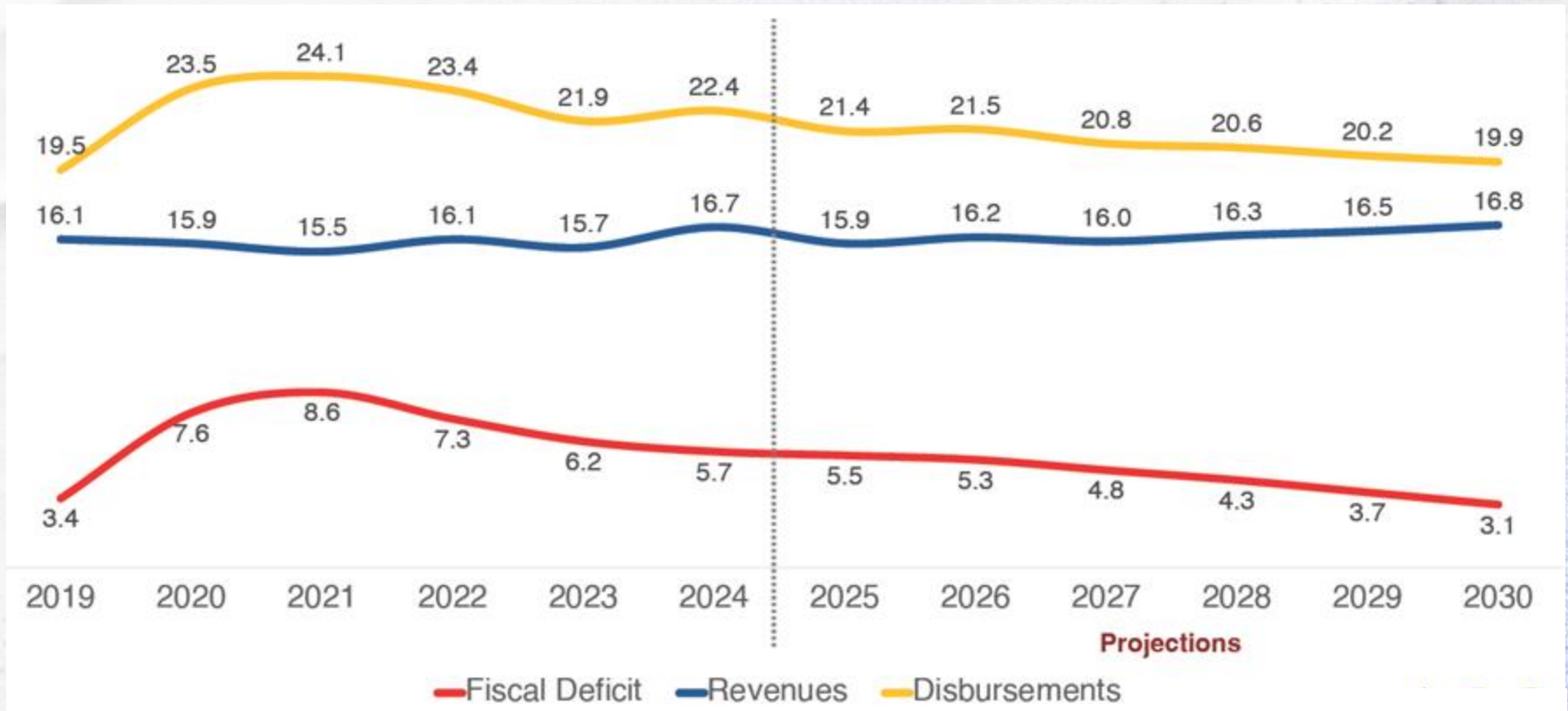
Philippine Economic Briefing Cagayan de Oro

NEIL ADRIAN S. CABILES

Assistant Secretary, Department of Finance

20 October 2025

With higher government revenue collections and improved expenditure management, **our fiscal deficit is narrowing**

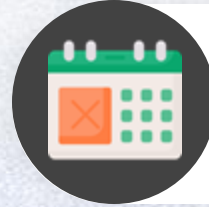


CREATE MORE Act offers a more competitive and generous incentive package to investors



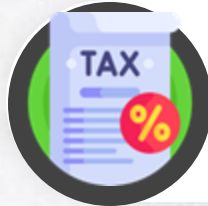
Corporate income tax reduced to 20%

from 25% for registered business enterprises (RBEs) under the Enhanced Deductions Regime (EDR)



Special Corporate Income Tax and Enhanced Deductions Regime are now extended to a period of up to

10 to 27 years



4 to 7 years

eligible for income tax holiday on entirely new project and may qualify for duty-free importation



Export-oriented enterprises' local purchases are zero-rated while importations are

VAT-exempt



Additional 100% deductions

on power expenses and an additional 50% reinvestment allowance await those businesses in the manufacturing and tourism sectors



Tailored or bespoke incentives

for projects with investment capital of at least PHP 50 billion or direct local employment generation of at least 10,000

Since its effectivity, **PHP 254.12-billion** worth of investments have been approved under **CREATE MORE**

| Sector | No. of projects | Investment capital committed (in PHP billion) | Employment committed |
|------------------------------------|-----------------|---|----------------------|
| Transportation and storage | 16 | 121.32 | 2,982 |
| Economic zone operator | 11 | 28.29 | 122 |
| Manufacturing | 100 | 42.31 | 27,144 |
| Mass housing | 31 | 18.63 | 959 |
| IT-BPM | 79 | 16.09 | 33,485 |
| Information and Communication | 3 | 9.34 | 302 |
| Agriculture, forestry, and fishing | 17 | 8.61 | 916 |
| Other service activities | 9 | 4.75 | 364 |
| Real Estate Activities | 7 | 1.81 | 24 |
| Energy | 4 | 1.98 | 321 |
| Tourism | 5 | 0.77 | 259 |
| Human Health Activities | 2 | 0.17 | 195 |
| Trading activities | 1 | 0.04 | 53 |
| TOTAL | 285 | 254.12 | 67,126 |

Source: National Tax Research Center (NTRC) as of September 2025

Notes: Based on the monthly submissions of reports of the Investment Promotion Agencies (IPAs) and FIRB.

We remain committed to **champion crucial reforms** that further improve the PH's investment climate



CREATE MORE ACT

Introduced amendments to the earlier CREATE Act, with the aim of making the country a more attractive destination for foreign investment.



Capital Markets Efficiency Promotion Act (CMEPA)

Enhance the competitiveness of the Philippine capital markets, simplify the taxation of passive income, and reinforce fiscal stability.



Amendments to the Foreign Investors' Long-Term Lease Act

Extended the term for foreign leases to from 75 years to 99 years.



Enhanced Fiscal Regime for Large-Scale Metallic Mining Act

Target mining taxation, and introduce progressive, margin-based royalties and windfall taxes particular for the large-scale metallic mining industry.

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Accelerated and Reformed Right-of-Way (ARROW) Act

Helps expedite processes and completion of infrastructure projects in the country



E- Governance Act

Digitalizes government services under a single, integrated framework for faster service delivery, greater transparency, and reduced red tape.



Green Lanes

A whole-of-government approach to increase the efficiency of approval and registration processes.

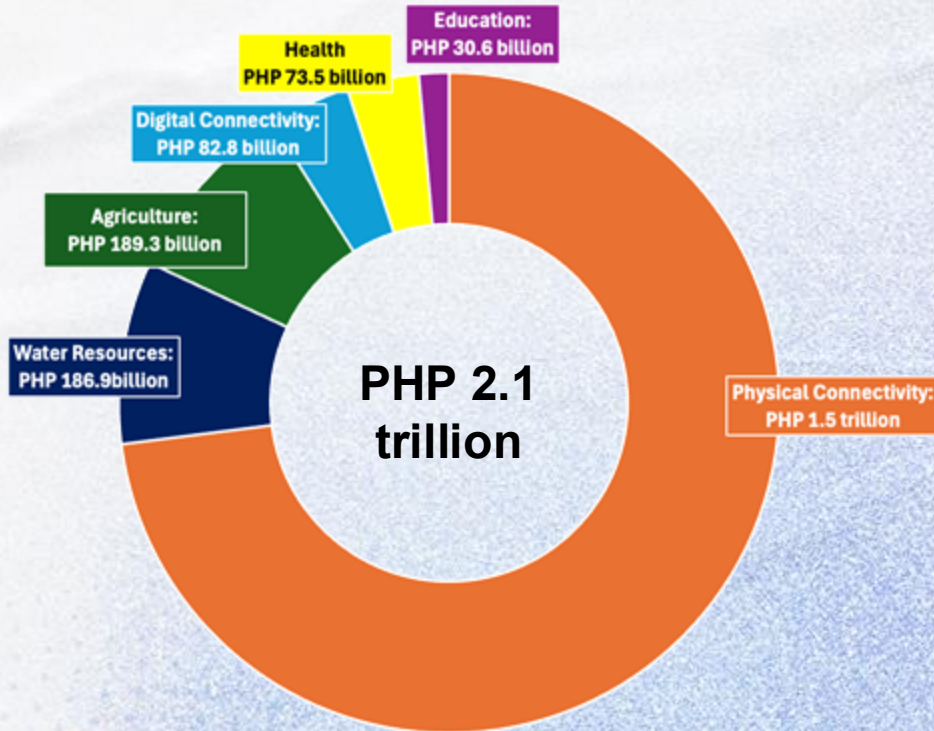


Luzon Economic Corridor

To host manufacturers and other large business ventures through improved connectivity and addressed supply chain bottlenecks among various hubs

The government and the private sector are working together to boost infrastructure development in Mindanao

Number of Infrastructure Flagship Projects in Mindanao by Sector



| Funding Source | Number of Projects | Project Cost (in PHP billion) |
|----------------|--------------------|-------------------------------|
| ODA | 32 | 1,171.4 |
| GAA | 22 | 587.4 |
| PPP | 10 | 245.2 |
| TBD | 2 | 82.0 |
| TOTAL | 66 | 2,085.7 |



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