

PHILIPPINE ECONOMIC BRIEFING: PANEL DISCUSSION

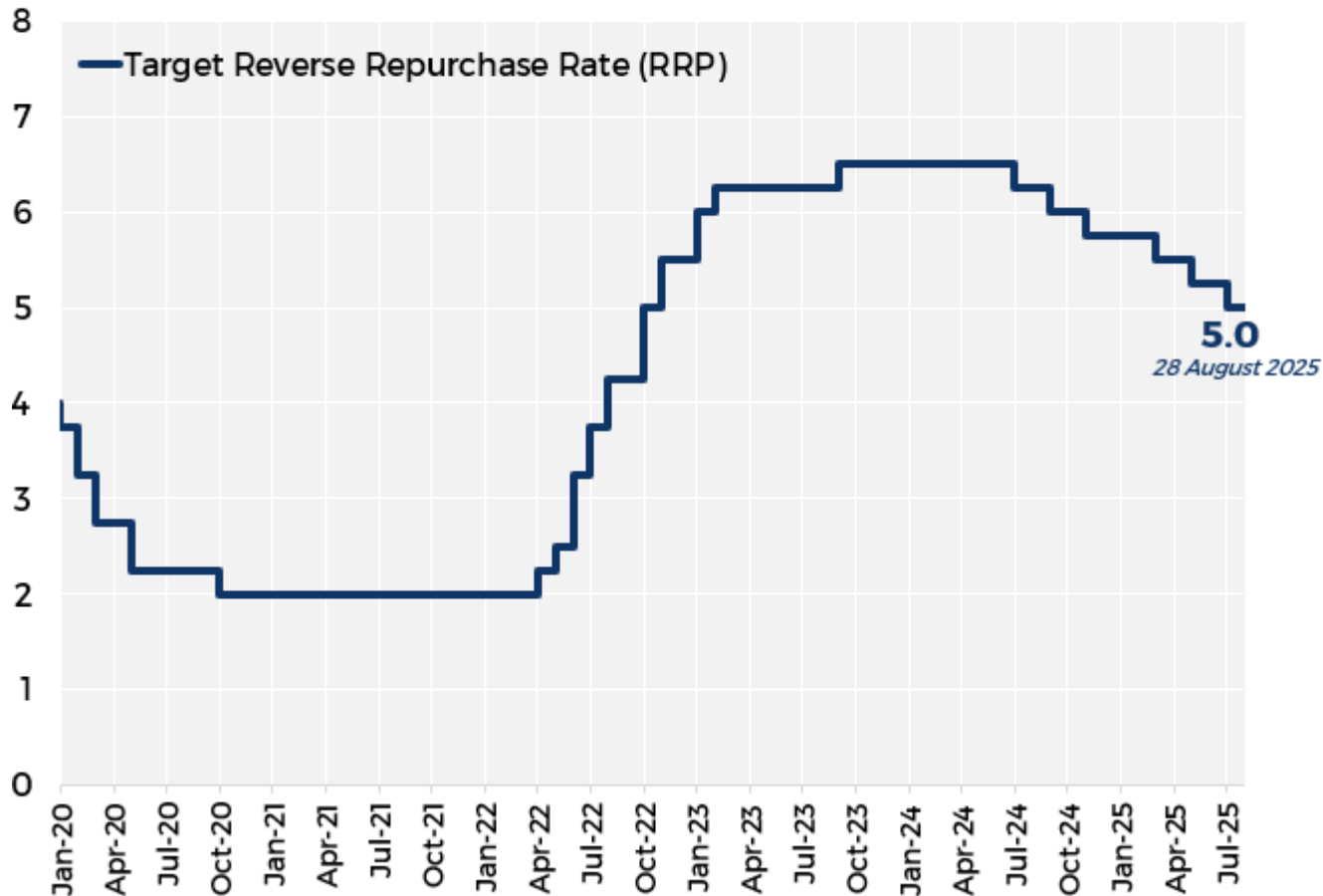
**Cebu City
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BANGKO SENTRAL NG PILIPINAS



1. What key risks is BSP currently monitoring in its monetary policy decisions, and under what conditions might it consider easing monetary policy further?

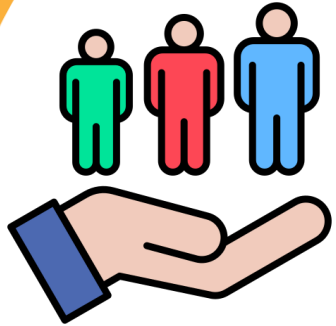
BSP Policy Interest Rate in percent



- Currently at the sweet spot for keeping inflation within target while supporting domestic economy.
- **Manageable inflation** environment will support economic activity in the near term.
- **Near-term headwinds:** trade policies, geopolitical tensions, and adverse weather conditions
- **Future monetary policy responses will be based on evolving outlook** for inflation and growth.



2. What are current and upcoming initiatives of BSP to further expand financial inclusion, particularly among underserved communities in rural and regional areas?



- Digital wage payments, youth financial inclusion (YFI) programs, and financial literacy
- Basic Deposit Accounts Framework
- Credit Surety Fund
- Standard Business Loan Application Form
- Agent banking and Agent Registry system

How is the BSP leveraging digital innovation and partnerships to ensure that more Filipinos have access to affordable, secure, and inclusive financial services?



- Scaling up digital payments and strengthening credit infrastructure.
- PalengQR Ph Plus
- Support government adoption of digital disbursements and collections
- Credit Risk Database Project
- Enabling platforms: National ID rollout and Konektadong Pinoy Law

