EXECUTIVE ORDER NO. 18 CONSTITUTING GREEN LANES FOR STRATEGIC INVESTMENTS

I. INTRODUCING GREEN LANES

Executive Order 18 – Constituting Green Lanes for Strategic Investments (EO 18) is a government-wide response to enhance Ease of Doing Business by mandating the creation of Green Lane units in all government offices that will expedite, streamline and automate government processes for Strategic Investments.

It complements the landmark economic reforms such as the Amended Foreign Investments Act, Amended Retail Trade Liberalization Act. Amended Public Service Act, Corporate Recovery and Tax Incentives for Enterprises (CREATE) Act, and relaxed foreign equity participation in renewable energy sector.

EO 18 seeks to address barriers across multiple regulatory agencies that hamper the entry and realization of Foreign Direct Investments such as: red-tape and unnecessary delays in processing regulatory permits/licenses; and, imposition of additional requirements that are not reflected in the Citizen's Charter.

EO 18 mandated the adoption of the following strategies that will encourage investors to engage in strategic investments, and expedite government transactions through:

- a) Establishment of a One-Stop-Action-Center for Strategic Investments (OSAC-SI), which shall serve as the single point of entry for all projects that qualify as strategic investments.
- b) Mandatory establishment of Green Lanes across all government agencies to expedite and streamline the processes and requirements for the issuance of permits and licenses of Strategic Investments endorsed by the OSAC-SI.
- c) NGAs and LGUs shall act on the application for the issuance of permit/license within the 3-7-20 rule under R.A 11032.
- d) Simultaneous processing of applications/ projects endorsed as strategic investments
- e) Crafting of Investor's Guidebook containing the list of government requirements for the establishment of Strategic Investments per sector.
- f) Monitoring and reporting to the Office of the President by OSAC-SI of the progress of the permits and licenses applied for Strategic Investments.

What is the difference of EO 18 from other initiatives in the ease of doing business?

- a. Allows simultaneous processing of applications where NGAs and LGUs that receive applications for permits and licenses shall process the same with the presumption that the relevant documents from other agencies have already been issued. The NGA or LGU concerned shall then issue the corresponding permits or licenses, with an annotation that it shall be subject to the completion of requirements covered by an undertaking coming from the investor applicant.
- b. Each concerned NGA, LGU and/or quasi-judicial body shall submit to the DTI-8OI monthly updates regarding the status of applications received and acted upon involving Strategic Investments and that DTI-BO1 shall submit regular reports on the implementation of this Order to the President, through the Executive Secretary.

c. An account officer for every certified Green Lane project will monitor the application for permits/licenses with other government agencies.

II. QUALIFICATIONS TO THE GREEN LANE FOR STRATEGIC INVESTMENTS

During the 2nd EO 18 TWG last September 24, 2023, the list of specific projects that may qualify for Green Lane Services was presented and approved.

Strategic Investments are those which are aligned with the Philippine Development Plan or any similar national development plans that are characterized as:

- a) having a significant capital or investment to the country;
- b) consequential economic impact;
- c) positive impact on the environment;
- d) significant contribution to the country's balance of payments;
- e) with complex technical processes and engineering designs; and
- f) will bring about improvement in the country's infrastructure capabilities.

Strategic Investments shall include but not be limited to:

- 1. **Highly Desirable Projects.** Investment Projects recommended by the Fiscal Incentives Review Board to the President for modification of incentives or the crafting of the appropriate financial support package based on defined development strategies for creating high-value jobs, building new industries to diversify economic activities, and attracting significant foreign and domestic capital or investment, and the fiscal requirements of the activity or project, as provided under Section 301 of RA No. 11534 or the "Corporate Recovery and Tax Incentives for Enterprises (CREATE) Act."
- 2. **Foreign Direct Investments**. Foreign Direct Investments are those resulting from the implementation of the Foreign Investment Promotion and Marketing Plan, as endorsed by the Inter-Agency Investment Promotion Coordination Committee.
- 3. Projects or activities under the Strategic Investment Priority Plan (SIPP). Local or foreign investments on activities considered projects of national significance or highly desirable, and which falls under the priority sectors or industries included in the SIPP formulated by the Department of Trade and Industry-Board of Investments (DTI-BOI) and approved by the President in accordance with Section 300 of RA No. 11534. These projects cover registrations under the DTI-BOI or other Investment Promotion Agencies.

The BOI, through a Board resolution, identified the list of projects that may qualify for Green Lane services subject to the condition that the projects are trailblazing-worthy or promotes innovation towards the 4th industrial revolution. The following are projects under the 2022 Strategic Investment Priority Plan (SIPP) that may qualify for Green Lane Services pursuant to Section 2 of Executive Order No. 18 (E.O. 18), entitled "Constituting Green Lanes for Strategic Investments,":

- 1. Clean Energy Sources (Renewable Energy, Hydrogen, Nuclear, including energy storage)
- 2. Green Metals (Mining and Mineral Processing)

- 3. Electronics
- 4. Defense-related Projects
- 5. Aerospace
- 6. Electric Vehicles Manufacturing/Assembly including Charging Stations and Batteries
- 7. Pharmaceuticals including vaccines and essential drugs and medicines included in the Philippine National Drug Formulary (PNDF)
- 8. LNG Storage and Regasification
- 9. PPP and Infrastructure Projects including Agri-Infra and Telecommunications Infrastructure
- 10. Specialty Hospitals (e.g., centers for cancer, heart, lungs, kidneys, etc.)
- 11. Water Treatment, Supply and Distribution
- 12. New Products and New Technologies

III. APPLICATION AND ENDORSEMENT

Guidelines for the application and endorsement of project for Green Lane services was crafted by OSAC-SI and approved by the EO 18 TWG.

Application of projects to the Green Lane shall be filed with the OSACSI as the single point of entry for all projects qualified as Strategic Investments.

Applications shall be filed in accordance to the classification of the project as follows:

- 1. For Highly Desirable Projects, an endorsement from the FIRB or Office of the President to the OSACSI is required designating it as strategic investment. Projects to be endorsed to the OSACSI must already have their juridical entities (i.e., SEC Registration)
- 2. For Foreign Direct Investments, an endorsement from the Inter-Agency Investment Promotion Coordination Committee (IIPCC) to the OSACSI designating it as strategic investment.

For projects endorsed by the FIRB or the IIPCC, the entity applying for Green Lane must be registered with the Securities and Exchange Commission (SEC) /DTI or have at least applied for SEC/DTI registration.

The Certificate of Endorsement for the project, once approved, shall be issued under the name of the juridical entity that will undertake the project. Any permits or licenses for the projects shall also be issued under the name of the entity identified in the Certificate of Endorsement.

Moreover, projects endorsed must already have identified the project location for the purpose of securing its business permit with the concerned Local Government Unit (LGU).

Once an endorsement is received by the OSACSI, the applicant shall fill out an application form which can be accessed through QR Code or through this link: <u>Green Lane Application Form</u> (Attached as Annex "A")

3. For Projects or activities under the Strategic Investment Priority Plan (SIPP), the company may directly apply with OSACSI through QR Code or through this link: <u>Green</u> <u>Lane Application Form</u>. (Attached as Annex "A")

The following are the documentary requirements for the application to Green Lane:

- a) Accomplished Green Lane Application Form (Attached as Annex "A")
- b) Letter of Intent
- c) SEC registration
- d) General Information Sheet (GIS)
- e) Project briefer
- f) Company Profile
- g) List of permits/licenses for the projects
- h) Designation of authorized representative of the Company supported by a Secretary's Certificate

The documentary requirements may be submitted through email at <u>greenlane@boi.gov.ph</u> or directly at the OSACSI office located at the Investments Assistance Service, Ground Floor of the Board of Investments.

IV. PROJECTS ENDORSED UNDER EO 18

The Investments Assistance Service (IAS) of the Board of Investments provides assistance and facilitation services to prospective and existing investors. The group supports the ease of doing business initiative of the Philippine government to help in the realization of investments as well as to promote the retention, expansion, and diversification of existing businesses.

In support of this core function, BOI-IAS spearheaded the crafting, approval, and implementation of Executive Order No. 18 Constituting the Green Lane for Strategic Investments.

As the One-Stop Shop for Strategic Investments (OSAC-SI), BOI-IAS assisted and facilitated the resolution of issues and concerns of investors and helped in the removal of the barriers to the entry of investments.

As of 11 December 2023, the following projects have been approved and endorsed as Strategic Investments for Green Lane Services:

No.	Company Name	Project Name-Description	Project Cost (in Php Billion)
1	SunAsia Energy Inc.	1300 MW Floating Solar Project in Laguna de Bay	66
2	NKS Solar One Inc.	250MW NKS Solar One Inc. Floating Solar Power Project in Caliraya, Laguna	14.9
3	Phil-tower Consortium Inc.	7,907 Built-to-Suit Common Towers	52.158
4	Narra Technology Development Park	EDC-Project Charlie Hyperscale Data Center in New Clark City, Tarlac	50

5 SolarAce4 Energy Corp. 105.003 MW Power Plant Lake AC SUBIC 2	40.000 MWp / 6.25 /ac Floating Solar Project in Laguna
5 Power Plant Lake AC SUBIC 2	
Lake AC SUBIC 2	
AC SUBIC 2	
	80.000 MWp / 12.494
	ac Floating Solar
	Project in Laguna
Lake	
	A 280.000 MWp / 10.946
210 000 Mw	ac Floating Solar
	Project in Laguna
Lake	
	00 MWp / 105.003 6.25
	ng Solar Power Plant
in Laguna L	
	280.000 MWp / 12.002
	ac Floating Solar
	in Laguna Lake
	Section Mill Project 19.3
10 SteelAsia Lemery Works Inc in Lemery B	
	<u> </u>
Common Pa	
0 1	nications Tower
Infrastructur	
	Kalayaan 2 Wind 10.854
	ct in Kalayaan,
Laguna	
	pk/137.480MWac 5.293
13Ubay Solar Corp.Ubay SolarDewar Diant	in Dahal
Power Plant	
	p/137.480MWac 6.948
14	o Solar Power Plant
Corp. Project	0.504
15 Intromuteo Solor Energy 70.786MWp	/59.840MWac Gamu 2.591
15 Intramulos Solar Energy Solar Power	
Corporation	
	tic Producer of 10.307
Real Steel Corporation	Steel bars – 600,000
MTS Capaci	
	airy Farm Project and 2.50
	Facility in Bay,
Inc. Laguna	ng Color Droiget
•	ng Solar Project 8
18 SN Aboitiz Power - Magat	
Inc.	Vegetable
Greenhouse Draduction Forma	•
	Project in San Rafael,
Inc. Bulacan	wer Preiest
20 Giga Ace 6 Inc	ower Project 37.7
Giga Ace 6, Inc.	

21	Infineum 4 Energy Inc.	Mapanuepe Lake Floating Solar Power Project	9.204
22	Ivisan Windkraft Corp.	450 MW Frontera Bay Wind Power Project located in Offshore Cavite	81.675
	Php 476.272		

V. CONTACTS

For applications and/or inquiries, please contact OSAC-SI through the following:





(i) Please go to Preview to check how the card looks to responders.



Green Lanes for Strategic Investments Application Form

One-Stop Action Center for Strategic Investments (OSAC-SI) DTI Board of Investments (DTI-BOI)

* Required

1. Company Name: *

2. Company Address: *

3. Company Nationality (e.g., 30% Singaporean - 70% Filipino): *

4. SEC Registration Number (Copy of SEC Certificate of Registration and GIS to be submitted to OSAC-SI): *

Preview ×

5. Name of Project: *

6. Project Location: *

7. Type of Activity: *

- 1. Clean Energy Sources (Renewable Energy, Hydrogen, Nuclear, including energy storage)
- 2. Green Metals (Mining and Mineral Processing)
- 3. Electronics
- 4. Defense-related Projects
- 5. Aerospace
- 6. Electric Vehicles Manufacturing/Assembly including Charging Stations and Batteries
- 7. Pharmaceuticals including vaccines and essential drugs and medicines included in the Philippine National Drug Formulary (PNDF)
- 8. LNG Storage and Regasification
- 9. PPP and Infrastructure Projects including Agri-Infra and Telecommunications Infrastructure
- 10. Specialty Hospitals (e.g., centers for cancer, heart, lungs, kidneys, etc.)
- 11. Water Treatment, Supply and Distribution
- 12. New Products and New Technologies
- 13. Other Activities as Endorsed by the Fiscal Incentives Review Board, Office of the President or the Inter-Agency Investments Promotion Coordination Committee
- Other
- 8. Project Brief (Additional Information may be Required by OSAC-SI): *

- 9. Estimated Project Cost in Philippine Pesos: *
- 10. Employment Generation: *
- 11. Projected Start of Commercial Operations (mm/dd/yyyy): *
- 12. Project Funding: (Please indicate source whether equity or loan and the nationality thereof). *
- 13. Name of Authorized Representative of the Company: *
- 14. Designation: *
- 15. Official E-mail Address: *
- 16. Contact Number: *

17. How did you find out about the Green Lane Services for Strategic Investments? *

Office of the President (OP)

- O Department of Trade and Industry (DTI)
- DTI-Board of Investments (DTI-BOI)
- Fiscal Incenitves Review Board (FIRB)
- Inter-Agency Investment Promotion and Coordination Committee (IIPCC)
- O Other

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