

Republic of the Philippines

Spotlight on Environmental, Social, and Governance (ESG) Agenda

May 2025



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I. Key Highlights



Strong Commitment to a Climate- and Disaster-Resilient, and Low-Carbon Economy

- Allocation of PHP1.2 tn for climate change expenditures in 2025, 152.7% increase from 2024; funds are
 effectively mobilized for climate change mitigation and adaptation
- Frameworks in place to ensure climate change considerations are embedded into policies and programs
- Energy transition and water security are key priorities.



Various Programs Implemented to Advance Social and Human Development

- Increase of government spending for social services from 2010-2025
- Improving labor market conditions; joblessness in 2024 lowest since 2005
- More people—especially underserved communities—have access to financial services



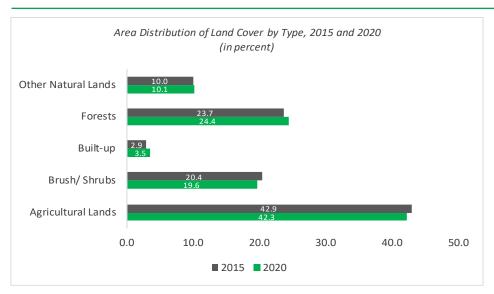
Strong Institutions Crucial to Reform Agenda

- Improved governance standards and quality of institutions reflected in better performance in World Bank's Worldwide Governance Indicators
- Implementation of Bangsamoro Organic Law and establishment of Bangsamoro Transition Authority in 2019 as well as its extension to 2025 laid foundation for fully functioning autonomous region. Peace and order, and socio-economic development in Bangsamoro Autonomous Region in Muslim Mindanao have remained priorities over the years; approved foreign investments in region at PHP196.7 mn in 2024
- Marcos Jr. Administration continues track record of pursuing critical structural reforms; 29 priority legislative measures signed into law.

Environment

II. Philippines' Environment and Climate Risk Profile

One of the most biologically rich and diverse countries in the world with high exposure to climate-related and geological hazards





Forest cover/ total land area

2020: 7.2mn ha or 24.4% 2015: 7.0mn ha or 23.7%

Rich Coastal and Marine Ecosystems

37,008kms coastlines

679,800kms total territorial water

US\$966.6bn estimated value of coastal and marine

ecosystems

Sources: : National Mapping and Resource Information Authority, Compendium of Philippine Environment Statistics, Climate Change Commission, Philippines Nationally Determined Contribution (2021), PEMSEA and Department of Environment and Natural Resources (2019), and Philippine Statistics Authority (2024)

1/ teragrams of carbon dioxide equivalent

ROP Greenhouse Gas Emission (in teragrams of carbon dioxide equivalent)





20 tropical cyclones

PHP506bn or 3% of GDP

More frequent and severe typhoons on average annually

Economic loss due to tropical cyclones for the last 10 years (Philippine Statistics Authority, 2020)

III. Toward a Climate- and Disaster-Resilient, and Low-Carbon Economy

Nationally Determined Contributions for 2020 to 2030 submitted to the UNFCCC reflects ROP's strong commitment

Business-as-usual: **3,340.3 MtCO2e**

(million metric ton of carbon dioxide equivalent)

Target: 75%

Greenhouse gas (GHG) emission reduction and avoidance for agriculture, waste, industry, transport, and energy sectors

67,7%

2.71% unconditional

72.29% conditional (depending on international support)

Target GHG Reductions (in MtCo2E) and Estimated Costs (in USD)

Transport: US\$32.8 bn

- Greening of PUVs
- Expand railways



587, 59%

Energy: US\$36.5 bn

- Boost energy efficiency
- Improve grid
- Increase RE Capacity
- Switch to EVs

Waste: US\$1.6 bn

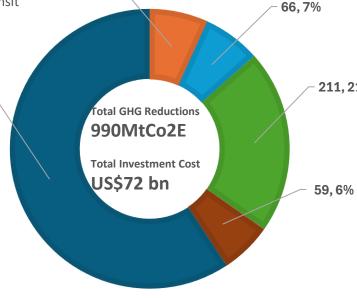
- Expand wastewater treatment facilities
- Solid waste materials recovery
- Cut methane emissions through organic waste composting

211, 21% Agriculture: US\$1 bn

- Innovative practices in paddy rice cultivation for flood control and water management
- Biodigesters for livestock manure management

Industry: US\$194 mn

- Substitute materials
- Shift to low Global Warming Potential refrigerants for Refrigeration and Airconditioning
- Establish dedicated destruction facilities for ozonedepleting substances and hydrofluorocarbons



Source: Climate Change Commission, Department of Energy, United Nations Framework Convention on Climate Change, Nationally Determined Contributions Implementation Plan

IV. Mainstreaming Climate Change into Government Policies

Climate Change Expenditure Tagging tracks, monitors, and reports climate change-related programs and projects and increasing access to climate finance



US\$52.8mn

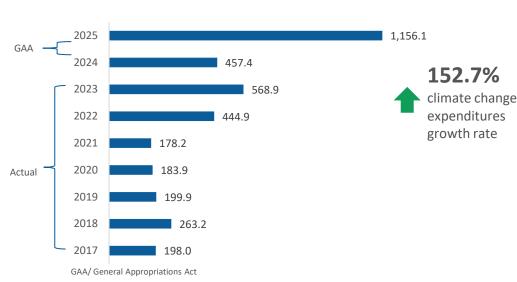
Allocation from 8th funding replenishment of Global Environment Facility



PHP1bn (US\$18.0mn)

Annual fund intended for local government units and accredited local/community organizations for climate change adaptation projects

Climate change adaptation and mitigation expenditures in 2017-2025 (in PHP bn)



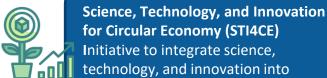
IV. Mainstreaming Climate Change into Government Policies

Comprehensive and whole-of-government approach ensures sustainability commitments are well supported

Circular Economy

2022 Extended Producer Responsibility Act

Large companies required to manage plastic packaging waste



for Circular Economy (STI4CE) Initiative to integrate science, technology, and innovation into transition toward circular and sustainable economy

Sustainable Finance

Sustainable Finance Roadmap and Sustainable Finance Framework

- Guidance on green, social, or sustainability bonds, loans, and other debt instrument
- Mobilizes resources for green projects



Climate Change Adaptation and Mitigation

National Adaptation Plan 2023-2050

- Outlines adaptation priorities per sector
- Identifies links between sectors

NDC Implementation Plan

Roadmap for implementing Philippines' **Nationally Determined** Contributions



Identifying environmentally economic activities

Increased Transparency: Sustainability Reporting



Sustainability reporting guidelines introduced to publicly listed companies (PLC) in 2019, to promote greater disclosure and transparency on non-financial and sustainability issues.

95%

of Publicly Listed Companies report on their ESG initiatives (as of December 2024)

V. Mobilizing Finance to Support Sustainable Projects

The Sustainable Finance Framework provides guidance on green, social, or sustainability bonds, loans, and other debt instruments.

• Sustainable Financing Instruments will fund Eligible Social and Green Projects, conforming to sustainable finance principles: ICMA Green Bond Principles 2021, Social Bond Principles 2021, and Sustainability Bond Guidelines 2021; LMA Green Loan and Bond Principles 2021; ASEAN Sustainability Bond Standards 2018

1 Use of proceeds 2 Project evaluation and selection 3 Management of proceeds

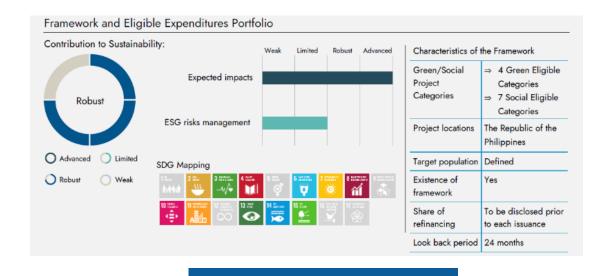
Second Party Opinion

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Reporting



Philippines' Sustainable Finance Framework and Eligible Expenditures Portfolio are aligned with core components of Green Bond Principles 2021 ("GBP"), Social Bond Principles 2021 ("SBP"), Green Loan Principles 2021 ("GLP"), and Social Loan Principles 2021 ("SLP").



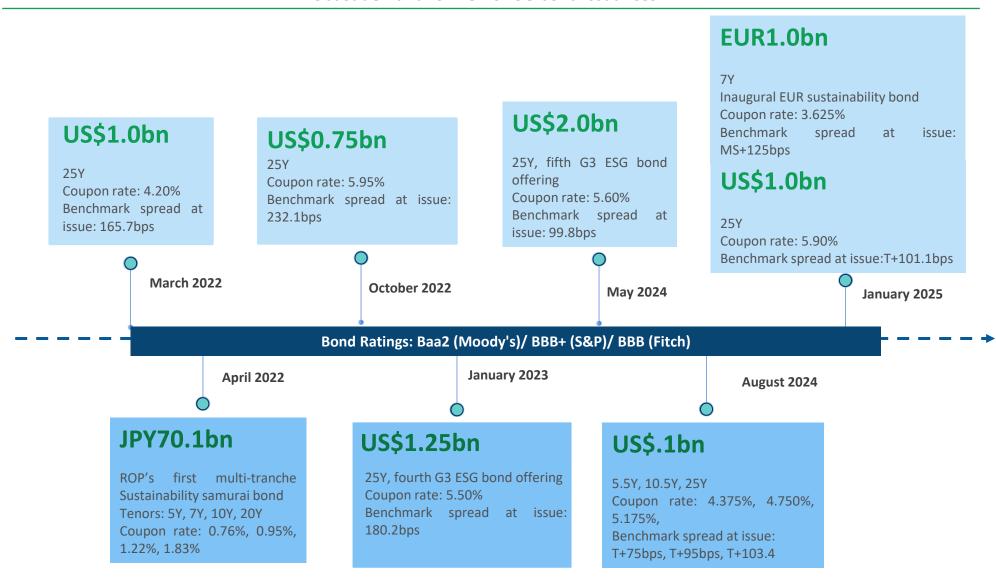
• Look-back period for refinanced Eligible Expenditures will be equal or less than 24 months from issuance date in line with good market practice.

Use of Proceeds

• In terms of management of proceeds, allocation period will be 24 months or less.

V. Mobilizing Finance to Support Sustainable Projects

Robust demand for ROP's ESG bond issuances



Source: Bloomberg

V. Mobilizing Finance to Support Sustainable Projects

Select ESG projects supported by ROP's issuances under the Sustainable Finance Framework

First Sustainable Bond Allocation and Impact Report (October 2023) details estimated environmental and social impacts from Eligible Social and/or Green Projects.

DENR National Greening Program (NGP) and Other Projects



In 2022:

- 45,947.44 ha forestland planted
- 191,081 ha maintained and protected

Disbursement: PHP10.1bn **Allocation:** PHP10.1bn **% Funded:** 100%

DPWH Flood Management Program



Disbursement: PHP299.1bn **Allocation:** PHP80.7bn

% Funded: 27%

Construction and maintenance of drainage/slope protection works for national roads and bridges, major components of urban drainage systems (e.g., drainage mains, outfalls, pumping stations, control gates, and dredging and improvement of major drainage channels)

DOLE Livelihood and Emergency Employment Program

- Employment and entrepreneurship opportunities to displaced, disadvantaged, and unemployed workers
- Vulnerable and marginalized workers' access to grant assistance

Disbursement: PHP41.3bn **Allocation**: PHP16.4bn

% Funded: 40%



Universal Access to Quality Tertiary Education

Ensuring equal opportunity to access quality tertiary education:

- Free Higher Education
- Free Technical-Vocational Education and Training
- Tertiary Education Subsidy
- Student Loan Program

Disbursement: PHP96.9bn **Allocation:** PHP44.2bn

% Funded: 44%



VI. Advancing the Philippines' Sustainable Finance Agenda

ROP compliant with ASEAN Green Bonds Standards for eligibility of green projects

- Guidelines on Issuance of Green Bonds Under ASEAN Green Bonds Standards enable local issuers to tap into global green bond market
- Total ASEAN-Labelled Green, Social, and Sustainability Bonds issued: US\$57.2bn; 27% or US\$15.3bn were Philippine issuers as of January 2025

Climate-resilient financial system supportive of financing a growing economy

Sustainable Central Banking Framework

Enabler policy and regulatory environment for BSP-supervised financial institutions

Mobilizer leads by example and invests in sustainable projects

sustainability principles in BSP's key functions and operations

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Bangko Sentral ng Pilipinas' (BSP) Enabling Regulations

- Sustainable Finance Framework, Circular No. 1085, for corporate and risk governance; credit and operational risk management. Banks' ESG transition plans in varying stages of maturity.
- Environmental and Social Risk Management Framework, Circular No. 1128, on credit and operational risk management of banks
- Guidelines on the Integration of Sustainability Principles in Investment Activities of Banks, Circular No. 1149
- Grant of Additional Single Borrower's Limit of 15% for Financing Eligible Projects and Zero Percent (0%) Reserve Requirement Rate Against Sustainable Bonds, Circular No. 1185
- Philippine Sustainable Finance Taxonomy Guidelines for banks, Circular No. 1187

Green Bond Issuances of Select Philippine Corporates 2022 BDO PHP52.7bn

PHP10.0bn

2023BPI

US\$250mn



BDO *PHP63.3bn*



BSP's Initiatives

- Green Force, led by BSP, Department of Finance, facilitates fund mobilization for sustainable projects; oversees implementation of Sustainable Finance Roadmap
- 11-point Sustainable Central Banking Strategy climate sustainability, capacity-building
- BSP's green bond portfolio US\$550mn invested in Bank for International Settlements' (BIS) first Green Bond Fund (BISP G1) and Asian Green Bond Fund (BISP G3) supports green finance in Asia-Pacific and diversifies gross international reserves.
- Conduct of Vulnerability Assessment of BSP Offices and Branches improve resiliency of BSP facilities to natural hazards
- Use of Polymer Notes starting April 2022 for smarter, cleaner and stronger banknotes

Source: BSP, Securities and Exchange Commission

VII. Developing Sustainable Clean Energy

Government aims to scale up renewable energy (RE) investments



Target RE share in power generation mix:

2030: 35%

2040: 50%

Current RE share:

2023: 22%



2023. President Marcos Jr. passed Executive Order No. 21 establishing Policy and Administrative Framework for offshore wind development.

June 2024, Department of Energy issued new RE guidelines to improve ease of doing business



Incentives for RE developers, manufacturers, fabricators, and suppliers of locally produced RE equipment provided under Republic Act No. 9513 or RE Act of 2008

Income Tax Holiday

New Investment: 7 years from operation start Additional investment: up to 3x initial ITH period

> **Special Realty Tax** Rates on equipment and machinery

Reduced **Corporate Tax:** 10% net taxable income after ITH

Accelerated depreciation of equipment

Net Operating Loss Carry Over

Cash Incentives for Missionary Electrification

Zero Percent Value-Added Tax (VAT) on sale of power and **Ancillary Services**

Domestic Equipment Tax Credit

Carbon Credit Tax Exemption

Universal Charge Exemption

Source: DOE

10-year duty-free

import of RE

equipment

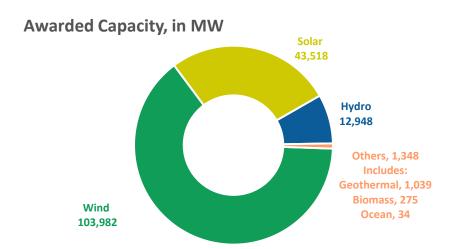
VII. Developing Sustainable Clean Energy

Clear shift in diversifying RE sources



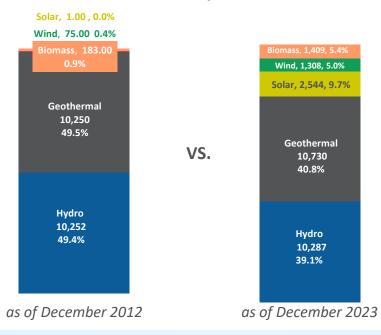
162 GW Potential Capacity

as of November 2024



Source: DOE. PNA

Gross Power Generation of RE Sources, in GWh







- Significant growth in solar and wind energy
- Hydro and geothermal remain major contributors
- Rising share of solar and wind indicates move towards more balanced and sustainable energy mix

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VII. Developing Sustainable Clean Energy

Policies and programs accelerate investments in RE sector

- Easing of Foreign Ownership Limit in RE Investments
 - DOE Circular No. 2022-11-0034 allows 100% foreign ownership in exploration, development, and utilization in RE
- Offshore Wind (OSW) Development
 178 GW offshore wind potential identified by the Philippine Offshore Wind Roadmap
- Green Energy Auction Program (GEA)
 Boost RE investments through streamlined electronic bidding process
- Smart and Green Grid Plan (SGGP)
 Development of green and smart transmission system to integrate additional RE capacity
- Renewable Portfolio Standards (RPS) Grid and Off-grid
 Requires all load-serving entities to source or produce portion of their supply from eligible RE

Pursuing Alternative Fuels and Emerging Technologies

Republic Act No. 11697 or Electric Vehicle Industry Development Act (EVIDA)

Incentivizes adoption of electric vehicles and charging stations

Comprehensive Roadmap for Electric Vehicle Industry (CREVI) Strategic plan to accelerate development, commercialization, and utilization of electric vehicles

Natural Gas Development Plan (NGDP):
Promotion of Liquified Natural Gas as Transition Fuel

Research and Development on Other Clean Energy Sources

Nuclear Energy Development
123 Agreement- legal framework
for potential nuclear power projects
with US providers (16 November
2023)

Hydrogen and Derivatives
Drafted hydrogen policy
framework, guidelines, and
regulation (17 November 2023)

facilities

VIII. Ensuring Water Security and Effective Flood Risk Management

Integrated Water Resources Management Program

- Flood Mitigation Structures in Major River Basins and Principal Rivers.
- Water Impounding Projects.
- Rainwater Collectors
- Drainage Capacity Improvement

Disaster Risk Reduction and Climate Change Adaptation Program

- National Bridge Rehabilitation and Seismic Improvement
- Road Network Redundancy Projects
- Rehabilitation / Retrofitting of Public Buildings (School Buildings, Health Facilities, etc.)

Social Infrastructure Program

- Evacuation Centers
- Basic Education Facilities
- Infrastructure Projects in Support of National Peace and Security

In 2024, President Marcos Jr. ordered country's flood control masterplan revision to cope with climate change.

National Water Programs

	_	013 to June 016	July 2016 –	June 2022	July 2022 – De	ecember 2024
Program	Completed Sub-Projects	Household Beneficiaries	Completed Sub-Projects	Household Beneficiaries	Completed Sub-Projects	Household Beneficiaries
Sagana at Ligtas na Tubig para sa Lahat (SALINTUBIG) Program. Provides potable water supply systems to waterless municipalities, barangays, health centers, and resettlement sites	410	137,258	2,397	1,339,620	13	13,106
Assistance to Municipalities – Water Supply. Provides financial subsidy to municipalities for priority programs and projects, including water supply projects	1,442	636,610	4,005	2,171,719	23	22,416

5,521

Flood Control Structures completed from July 2022 to May 2024

Master plans for River basins

- Addressed increasing frequency and intensity of rainfall due to climate change
- Tailored to address specific characteristics and needs of each area for more efficient and targeted management of flood risks
- Updated as needed to account for ongoing developments and other environmental factors and incorporation of latest data, technology, and best practices

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Water resources projects tagged as Infrastructure Flagship Projects

PHP775bn

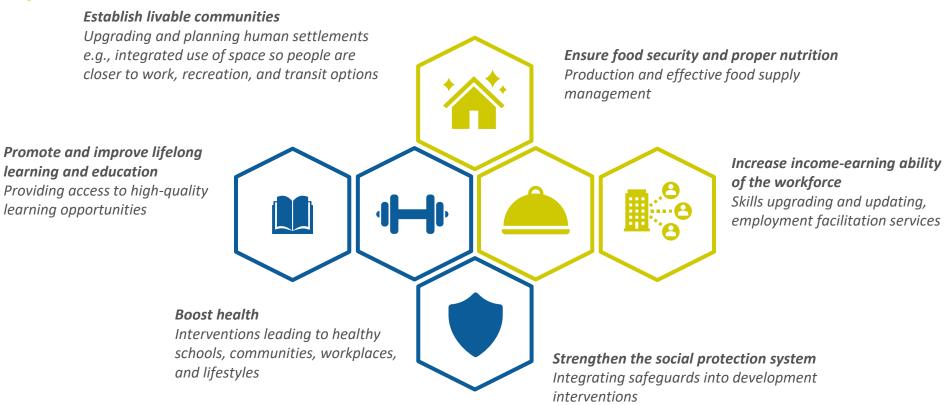
Source: DEPdev, DPWH, DILG, PNA

2 Social

IX. Promoting Welfare and Expanding Opportunities



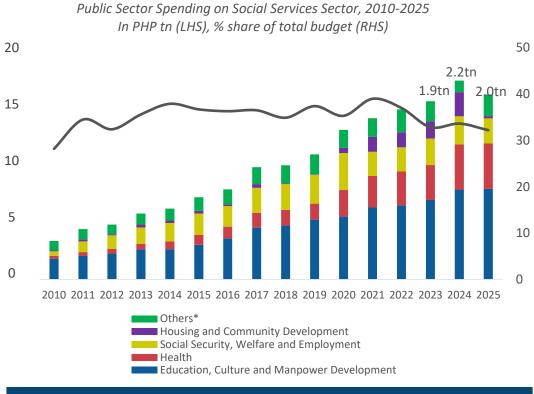
Key strategies and approaches for social and human development sector



Source: Philippine Development Plan 2023-2028

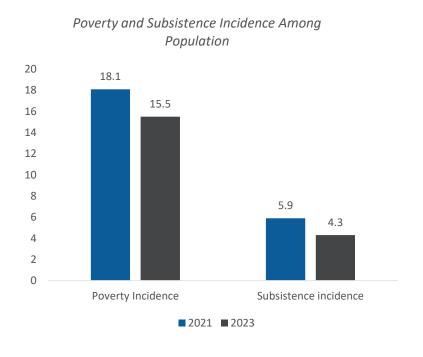
X. Investing in Human Capital Development and Improving Social Inclusion

Government committed to uplifting lives and livelihoods and expanding economy's productive capacity



2025 General Appropriations Act

Social Services sector received largest allocation of PHP2.03tn or 32.1% share



Poverty is targeted to decline to 9% of population by 2028.

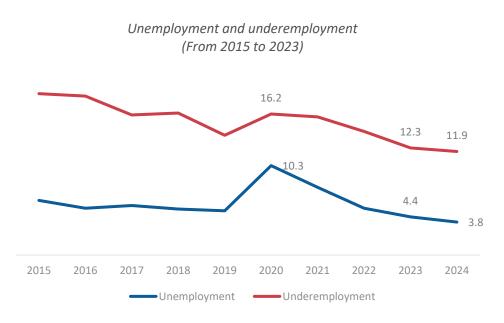
^{*}includes Land Distribution under the Comprehensive Agrarian Reform Program, Other Social Services, and Subsidy to LGUs

X. Investing in Human Capital Development and Improving Social Inclusion

Improving job market: Decrease in unemployment and underemployment from 2020 to 2024

Unemployment in 2024 is lowest since 2005

Feb-24



4.5 3.5 3.1

Monthly Unemployment

(Jan 2024-March 2025)

Sep-24

Top five sub-sectors in terms of annual increase in the number of employed persons in March 2025 were:

- Education (210K);
- Administrative and support service activities (145K);
- Fishing and aquaculture (138K);
- Arts, entertainment and recreation (91K); and
- Human health and social work activities (51K).

Labor Force	2023	2024
Participation	64.9%	64.4%

Aug-24

Jun-24

Jul-24

May-24

Jan-25

Dec-24

Nov-24

Feb-25

XI. Enabling Regulatory Environment and Digital Infrastructure Support Financial Inclusion

National Strategy for Financial Inclusion (NSFI)

Develop digital infrastructure

Enabling Regulations and Initiatives

- National Payment System Act for efficient retail payment system
- Operationalization of the Payments and Currency
 Management Sector in the BSP
- Philippine Identification System
- Credit Surety Fund, MSMEs access to non-collateral bank financing
- Credit Risk Database, in partnership with Japan International Cooperation Agency (JICA), predicts MSMEs' credit worthiness
- Credit Information System for risk-based lending
- Financial Consumer Protection Act against cybercrime
- Anti-Financial Account Scamming Act combats online scamming

Exit from Financial Action Task Force (FATF)'s grey list underscores commitment to combat money laundering, terrorism financing, and proliferation financing of weapons of mass destruction; upholds highest standards of financial governance

Shift from cash-based to account-based digital transactions

- Social cash transfers
- QR Ph
- Paleng-QR Ph Plus
- E-Gov Pay
- Bills Pay
- Request to Pay
- Direct Debit Facilities

Foster Trust and Financial Literacy

- Digital Literacy Programs
- Consumer Protection Framework
- Financial education

Improving capacity of financial institutions in providing microfinance

135 banks with microfinance operations

2.0mn borrowers

As of Q42023

Banks with Microfinance	Total Amount (PHP mn)	
	Q4 2022	Q4 2023
Microenterprise loans	24,340	27,224
Microfinance Plus	865	975
Micro-Agri Loans	1,191	1,738
Micro-Housing Loans	1,466	1,607

PHP32.0bn microfinance

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Governance

XII. Strengthened Institutions to Support Transformational Reform Momentum

Results of entrenched reforms are positively recognized by the World Bank's Worldwide Governance Indicators (WGI) and third-party assessors

Economic Strength

Heritage Foundation

Index of Economic Freedom

+27

*Percentile rank ** Score out of 100

2011: **115**th 2024: **88**th

Political

Economist Intelligence Unit

Democracy Index

+24

2011: **75**th 2024: **51**st

Governance **World Bank International Budget World Bank** Control of Corruption Partnership Regulatory Quality Open Budget Survey WGI WGI 2012:48 2011: 48th 2011: **26**th +10 2023: 58th* 2023: 75 2023: 33rd*

Governance standards are weaker than at 'BBB' peers, though Fitch Ratings believes World Bank Governance Indicator scores somewhat overstate this. - Fitch Ratings, June 2024

Stamping out corruption and improving government services are paramount to ease of doing business



Citizens can request information and assistance on government frontline service procedures, and report commendations, appreciation, complaints, and feedback.



Established to oversee the implementation of the national policy against red tape

Source: Various third-party annual ranking reports, PIA, PNA

XIII. Bolstering Public Accountability and Deepening Participatory Governance

Practice Good Governance and Improve Bureaucratic Efficiency

Participatory Governance Deepened

Public Accountability and Integrity Bolstered Government functions, systems, and mechanisms rationalized and strengthened

Competent, motivated, agile, and resilient public servants supported

Recent Measures to Improve Governance Standards



- New Government Procurement Act (Republic Act No. 12009) to reduce corruption by enhanced transparency, digitalization, and competitive processes
- Enhancements in the Philippine Government Electronic Procurement System
- Full disclosure and public financial management reforms brought about by the Seal of Good Local Governance Act of 2019 or RA 11292

- Implementation of the Freedom of Information (FOI) policy
- National Government Portal and its subsequent provision of over 200 online government services
- Expansion of open-data features of government information
- Increase in free public Wi-Fi hotspots nationwide

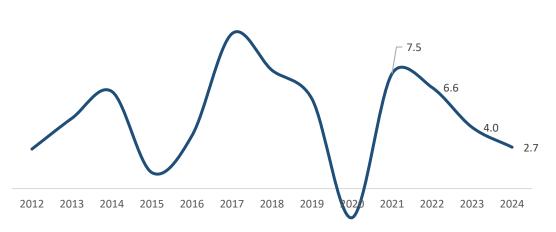
Source: Chapter 14 of the Philippine Development Plan 2023-2028

XIV. Sustaining Peace Process and Security

Peace agreements and sustained law enforcement efforts stabilized security in previously conflict-affected communities, boosting economic activities







Industry and Services were main drivers for growth

- Construction, and information and communication services in Bangsamoro Autonomous Region in Muslim Mindanao (BARMM) posted the highest growth rate of 26.0% and 7.8%, respectively in 2024.
- Implementation of the Bangsamoro Organic Law (Republic Act No. 11054) and the establishment of the Bangsamoro Transition Authority in 2019 as well as its extension to 2025 laid the foundation for a fully functioning autonomous region.

Approved Foreign Investments in BARMM 2014-2024 (in PHP mn)		
2014	579.6	
2015	3,218.7	
2016	1,040.1	
2017	724.7	
2018	235.1	
2019	306.9	
2020	3.0	
2021	20.0	
2022	321.7	
2023	359.0	
2024	196.7	

XIV. Sustaining Peace Process and Security

Peace process with non-state armed groups and development interventions for affected communities are in various stages of implementation.

Payapa at Masaganang Pamayanan (PAMANA) Program PhP16.4bn-worth of infrastructure projects in 2,228 communist group-cleared barangays

- Peace process between the Philippine government and Cordillera Bodong Administration – Cordillera People's Liberation Army (CBA-CPLA) made effective by livelihood and capacity-building programs.
- Local peace engagements initiated in communities affected by \
 presence of Communist Party of the Philippines—New People's
 Army—National Democratic Front (CPP—NPA—NDF). Surrendered
 communist rebels are provided with socioeconomic and legal
 assistance support.

Intensified law enforcement efforts and increased capacity of security sector aim to reduce crimes and respond to disaster and security threats

- Cleanliness Program of the Philippine National Police (PNP) intensified to address problems in service
- Interventions based on Philippine Anti-Illegal Drugs Strategy institutionalize convergence system among government agencies to achieve drug-free communities.
- Bureau of Fire Protection Modernization Act (Republic Act No. 11589) to upgrade fire protection services
- Program Oplan Ligtas na Pamayanan enabling barangays with systemic and comprehensive methods and procedures to prevent and respond to fires and other emergency and disaster risks initiated
- Training sessions on public safety provided to Barangay Peacekeeping Action Teams and non-government organizations

Source: Philippine Development Plan 2023-2028

XV. Upholding and Protecting Territorial Integrity and Sovereignty

Marcos Jr. administration's foreign policy: "A friend to all and an enemy to none."



- "Not One Inch" microsite launched in July 2023 to serve as central resource for information on country's position on 2016 arbitration win over West Philippine Sea.
- Philippines is committed to "promote better understanding of the 2016 Arbitral Award as a Philippine contribution to the peaceful settlement of disputes through international law."
- Ongoing consultative mechanisms with China:
 - Foreign Ministry Consultations: discuss functional cooperation in wide range of areas such as trade, defense and law enforcement, and people-to-people exchanges
 - Bilateral Consultation Mechanism: framework for regular meetings and peaceful dialogue.

Chapter 13 of the Philippine Development Plan: Ensure Peace and Security and Enhance Administration of Justice



- Strengthen advocacy on respect for rule-based regime in regional and international community
- Pursue greater international and regional dialogues and cooperation
- Develop a modern, credible, and self-reliant defense force
- Strengthen capacity of institutions in security assessment, operations, and response relative to geopolitical developments

Source: Philippine Development Plan 2023-2028, Department of Foreign Affairs

XVI. Marcos Jr. Administration's Legislative Agenda to Further Strengthen Institutional Settings

Signed into Law

Economy, Trade, and Industry

- Maharlika Investment Fund
- Value-Added Tax (VAT) on Digital Services
- CREATE MORE
- Ease of Paying Taxes
- Real Property Valuation and Assessment Reform
- Public-Private Partnership Code of the Philippines (PPP Code)
- Internet Transactions Act of 2023
- Anti-Financial Accounts Scamming
- SIM Card Registration
- Revitalizing the Salt Industry
- Anti-Agricultural Economic Sabotage
- Philippine Salt Industry Development
- Philippine Natural Gas Industry Development

Social and Governance

- Amendments to the Government Procurement Reform
- Strengthening Professionalism in the AFP
- New Agrarian Emancipation
- Regional Specialty Hospitals
- National Employment Action Plan
- Automatic Income Classification of LGUs
- Tatak Pinoy (Proudly Filipino)
- New Philippine Passport
- Philippine Ecosystem and Natural Capital Accounting System (PENCAS)
- Trabaho Para sa Bayan
- Magna Carta of Filipino Seafarers
- Self-Reliant Defense Posture (SRDP) Revitalization
- Enterprise-Based Education and Training (EBET) Framework
- Philippine Maritime Zones
- Archipelagic Sea Lanes Act
- Amendments to the Agricultural Tariffication

Past Reforms

- Ease of Doing Business (2018)
- Philippine Identification System (2018)
- Bangsamoro Organic Law (2018)
- Universal Access to Quality Tertiary Education (2017)

- Ease of Doing Business Act (2018)
- Philippine Identification System Act (2018)
- Bangsamoro Organic Law (2018)
- Universal Access to Quality Tertiary Education Act (2017)

Priority Bills

Economy, Trade, and Industry

- Reforms to Philippine Capital Markets
- Amendments to the Right-of-Way Act
- Excise Tax on Single-Use Plastics
- Rationalization of the Mining Fiscal Regime
- Amendments to the Electric Power Industry Reform Act (EPIRA)
- Blue Economy Act
- Open Access in Data Transmission Act
- Waste-to-Energy Bill
- Amendments to the Foreign Investors' Long-Term Lease Act

Social and Governance

- Unified System of Separation, Retirement, and Pension of Military and Uniformed Personnel
- E-Government Act / E-Governance Act
- Philippine Immigration Act
- Enterprise-Based Education and Training Framework Act
- Amendments to the Universal Health Care Act
- Department of Water Resources
- New Government Auditing Code
- Mandatory Reserve Officers' Training Corps (ROTC)
- Academic Recovery and Accessible Learning (ARAL) Program Act



Contact Information

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Webpage: https://www.bsp.gov.ph/Pages/IRO.aspx

For more reference materials, please scan the link below:









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