

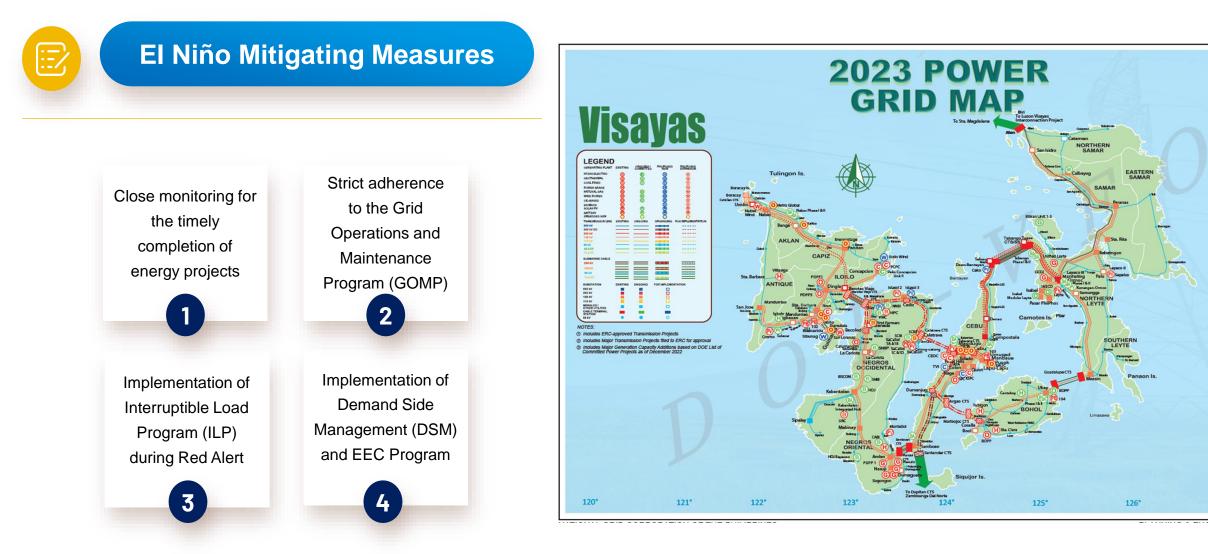


#### **Updates on the Philippine Energy Sector**

#### UNDERSECRETARY GIOVANNI CARLO J. BACORDO

Philippine Economic Briefing Panel Discussion 2: Building Better and Smarter for the Future 11 December 2023 I Courtyard by Marriott, Iloilo

## **Ensuring Power Security in Western Visayas**



12°

11°

09°

127°

Classification: GENERAL

### **Renewable Energy in Western Visayas**



National Renewable Energy Program (NREP)



Green Energy Auction Program (GEAP)



Development of Energy Storage Systems (ESS)



Development of Transmission Infrastructure



Easing Foreign Ownership Limit in RE Investments



Implementation of EVOSS



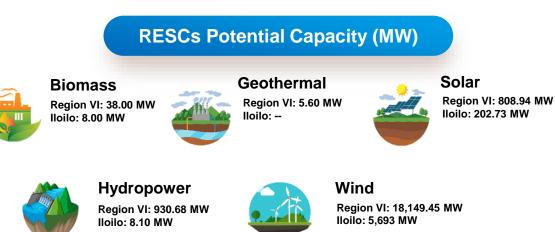
The 54-megawatt San Lorenzo Wind Farm in Guimaras Province Photo Credit: Philippine Information Agency (PIA)

#### RE Service Contracts (RESCs) Potential Capacity

Western Visayas - 19,933 MW

lloilo – 5,912 MW

lloilo (offshore wind) – 4,803 MW





# **Thank You!**



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