



# Updates on the Philippine Energy Sector

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Post-SONA Philippine Economic Briefing  
Panel Discussion 2: Building Better and Smarter for the Future  
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# DOE Initiatives

## EV INDUSTRY



Electric Vehicle Industry Development Act (EVIDA) on 15 April 2022



Publication of the Comprehensive Roadmap for the EV Industry (CREVI) on 17 April 2023

## CREVI Targets



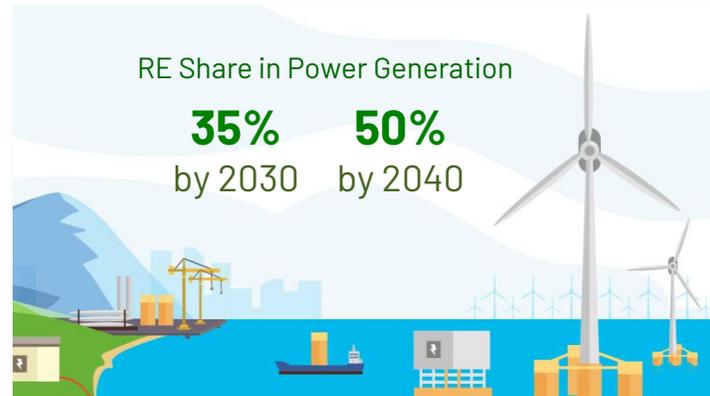
**10 percent EV Fleet Share by 2040**  
Business-As-Usual (BAU)



**50 percent EV Fleet Share by 2040**  
Clean Energy Scenario (CES)

## ENSURING ENERGY SECURITY

Easing Foreign Ownership Limit in RE Investments



Development of Transmission Infrastructure



**17 ACTIVE PETROLEUM SERVICE CONTRACTS**  
(11 Exploration Phase; 6 Production Phase)



**29 COAL OPERATING CONTRACTS**  
(20 Development/Production; 9 Exploration)



**LIQUEFIED NATURAL GAS (LNG) INDUSTRY**

- Linseed Field Corp.
- FGen LNG Corp.



# Ensuring Power Security in Visayas



## El Niño Mitigating Measures

Close monitoring for the timely completion of energy projects

1

Ensuring prompt issuance of permits for energy projects

2

Strict adherence to the Grid Operations and Maintenance Program (GOMP)

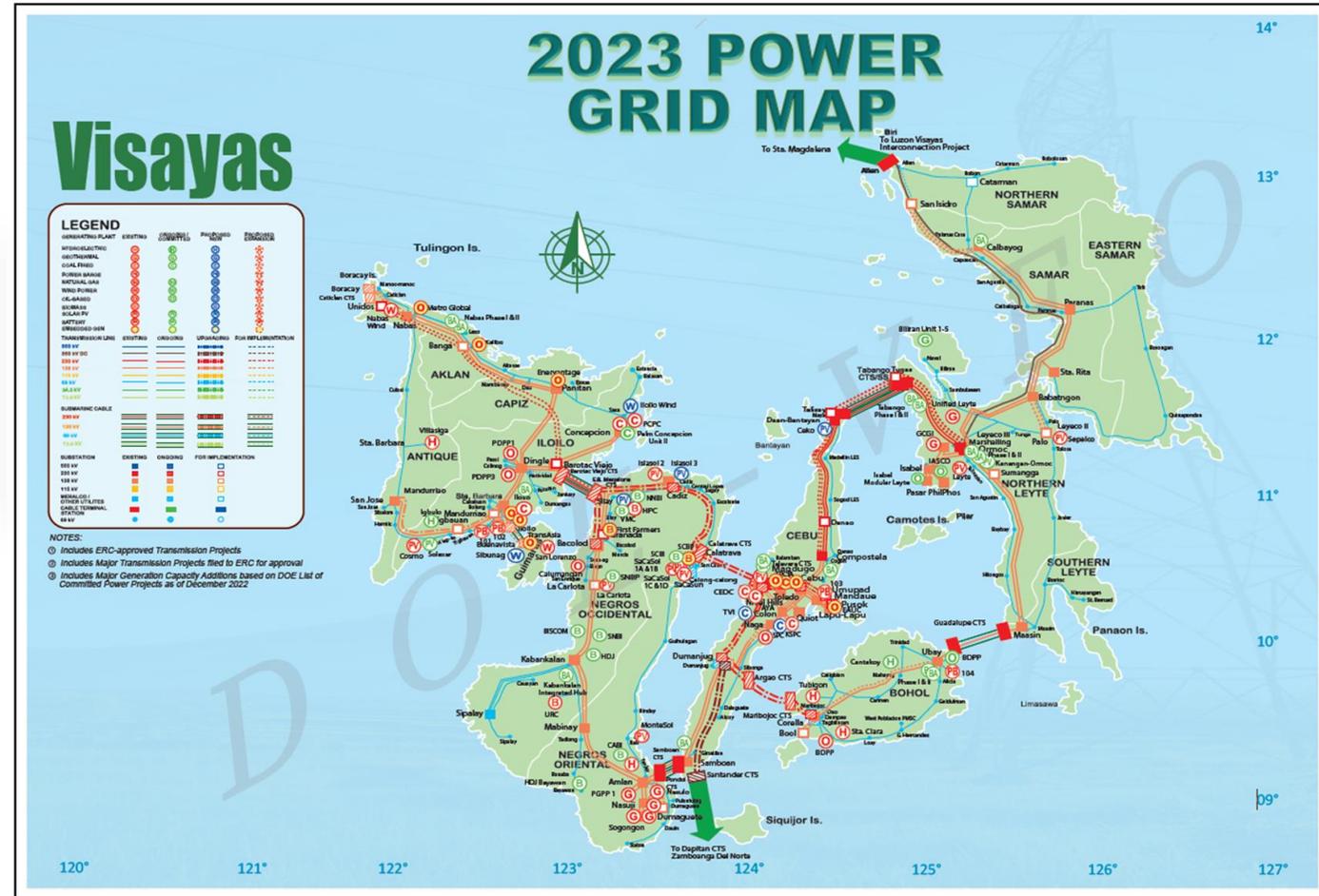
3

Implementation of Interruptible Load Program (ILP) during Red Alert

4

Implementation of Demand Side Management (DSM) and EEC Program

5





# Thank You!



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