



Updates on the Philippine Energy Sector

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Department of Energy

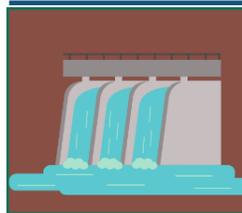
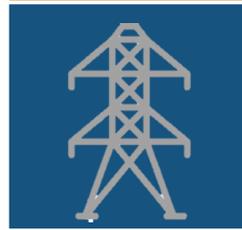
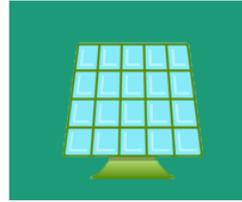
THE 2023 PHILIPPINE ECONOMIC BRIEFING IN SAN FRANCISCO
15 November 2023 / Salon 1 and 2, The Ritz-Carlton, San Francisco, California, USA

Promotion of Indigenous Renewable Energy (RE) Resources

The Philippines targets to increase the RE share in the power generation mix to:

35% by 2030

50% by 2040



1

100% FOREIGN OWNERSHIP RESTRICTIONS

2

OFFSHORE WIND (OSW) DEVELOPMENT

3

GREEN ENERGY AUCTION PROGRAM

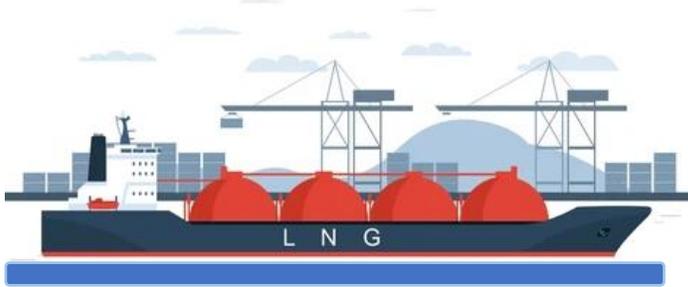
4

SMART AND GREEN GRID PLAN

5

RENEWABLE PORTFOLIO STANDARDS

Ensuring Sufficient Energy Supply



NATURAL GAS

- Exploration of LNG reception and regasification facilities



NUCLEAR

- Nuclear Energy Roadmap
- Legislation for Nuclear Energy Regulatory Framework
- Feasibility of Small Modular Reactors (SMRs)



ENERGY STORAGE SYSTEM (ESS)

- Policy promoting ESS to complement RE development



Philippines and United States

Potential Areas of Cooperation



PH and US may explore other potential areas as follows:

- Advance LNG trade and establish the required infrastructure;
- Improve access to technology and resilience of supply chains for RE including feasibility studies on geothermal energy and OSW;
- Consider nuclear as a long-term energy option including small modular reactors (SMR);
- Accelerate the deployment of EV industry and establishment of battery charging stations;
- Foster collaborative efforts on energy efficiency and conservation (EEC) initiatives;
- Pursue research and development focusing on innovation, technology transfer and capacity building;
- Support to electrification projects in unserved and underserved areas, including improvement of transmission and distribution systems; and
- Encourage private sector participation in the Clean Energy Development Initiative (CEDI).



Thank You!



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