

# InstaPay Volume and Value (April 2018 – October 2023)

Period	Volume	Value
Apr-18	1,740	.02 B
May-18	12,548	.19 B
Jun-18	35,827	.44 B
Jul-18	77,360	.81 B
Aug-18	120,007	1.2 B
Sep-18	246,742	2.8 B
Oct-18	497,389	4.8 B
Nov-18	621,545	5.8 B
Dec-18	868,564	8.0 B
Jan-19	1,009,318	8.6 B
Feb-19	1,131,440	9.1 B
Mar-19	1,567,010	12.8 B
Apr-19	1,639,548	13.5 B
May-19	2,108,901	18.3 B
Jun-19	2,472,178	20.9 B
Jul-19	2,877,837	22.2 B
Aug-19	3,203,517	23.6 B
Sep-19	3,533,842	25.3 B
Oct-19	4,271,495	30.3 B
Nov-19	4,818,554	34.0 B
Dec-19	5,473,518	40.1 B
Jan-20	5,759,998	39.1 B
Feb-20	6,426,838	40.6 B
Mar-20	7,149,889	46.1 B
Apr-20	9,598,802	57.3 B
May-20	14,960,785	84.9 B
Jun-20	18,345,171	100.3 B
Jul-20	24,158,430	120.5 B
Aug-20	29,472,575	141.2 B
Sep-20	30,318,978	143.2 B
Oct-20	29,812,033	142.6 B
Nov-20	26,298,074	144.4 B
Dec-20	30,606,418	176.5 B
Jan-21	28,549,303	162.7 B
Feb-21	28,850,473	162.0 B
Mar-21	33,418,629	192.6 B
Apr-21	34,585,666	198.8 B
May-21	38,207,744	221.9 B
Jun-21	37,130,969	213.2 B
Jul-21	39,716,639	244.7 B
Aug-21	40,837,760	249.2 B
Sep-21	40,679,835	243.6 B
Oct-21	41,918,787	254.7 B
Nov-21	42,818,031	270.2 B
Dec-21	44,962,518	289.2 B
Jan-22	40,368,800	253.3 B
Feb-22	38,752,462	240.1 B
Mar-22	44,268,713	278.8 B
Apr-22	43,023,715	267.7 B
May-22	43,483,880	279.6 B
Jun-22	43,333,418	284.2 B
Jul-22	46,949,283	304.2 B
Aug-22	46,174,651	298.5 B
Sep-22	45,917,139	296.6 B
Oct-22	48,790,736	312.9 B
Nov-22	51,477,644	335.5 B
Dec-22	56,121,006	383.8 B
Jan-23	51,549,289	348.0 B
Feb-23	50,238,687	333.2 B
Mar-23	58,196,279	388.9 B
Apr-23	58,350,482	377.2 B
May-23	65,830,406	413.8 B
Jun-23	68,742,889	400.9 B
Jul-23	72,167,979	426.9 B
Aug-23	72,014,514	431.3 B
Sep-23	74,021,198	429.3 B
Oct-23	86,645,360	457.0 B

