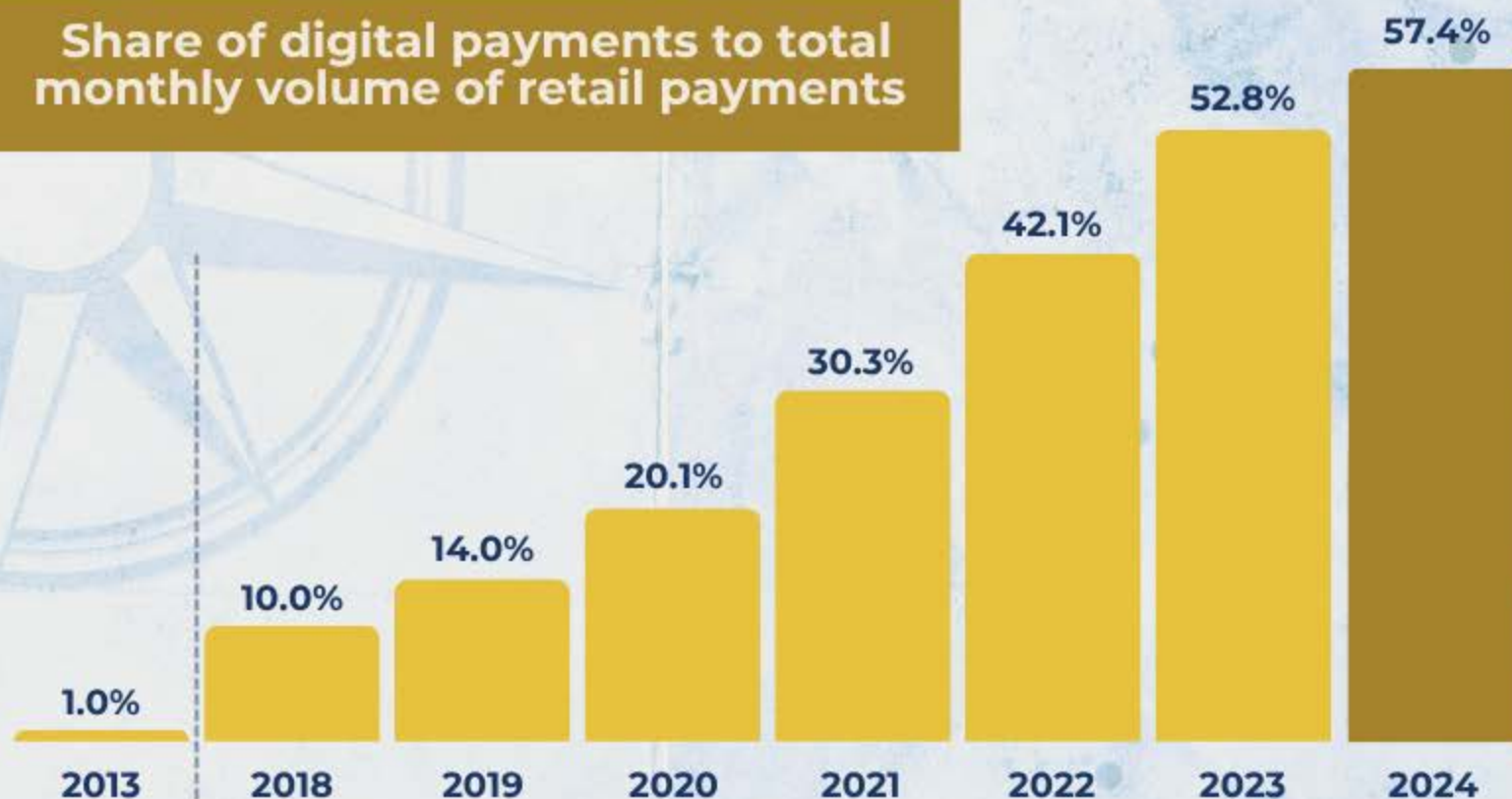


The Philippines: Toward a Cash-lite Economy

Share of digital payments to total monthly volume of retail payments



Digital payment highlights in 2024

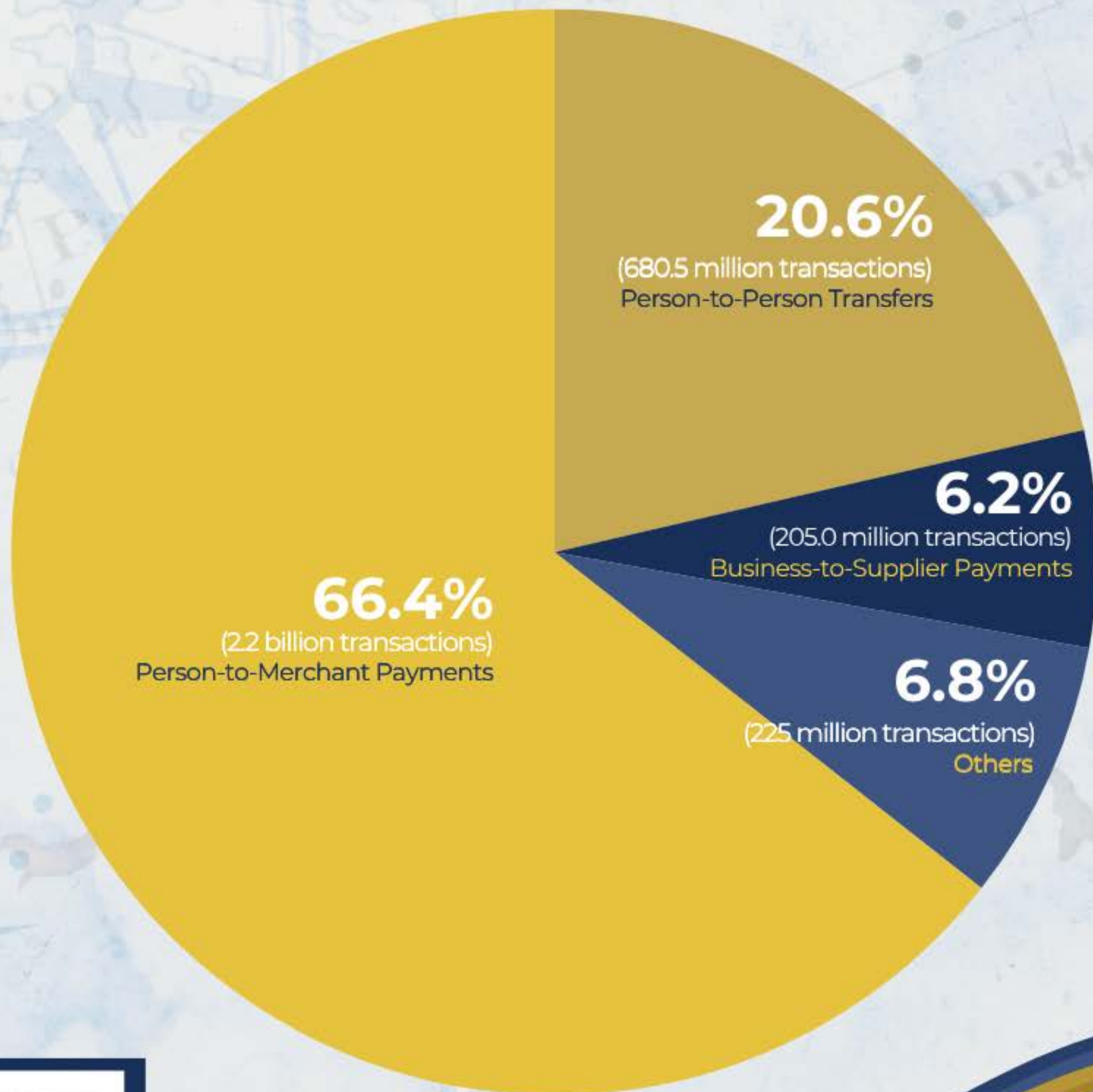
The Philippines surpassed its 2024 target of 52.0 to 54.0 percent for share of digital payments under the Philippine Development Plan 2023-2028.



Join the journey toward a digitalized payment system!

Digital payments in the Philippines

Breakdown of the volume of digital payments
in the country based on use cases.



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Monthly share of digital payments to total value of payments, by sector



GOVERNMENT:
97.2%



INDIVIDUALS:
80.4%



BUSINESSES:
38.6%

■ Digital payments
■ Non-digital payments



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