



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE GOVERNOR

(clean)

CIRCULAR NO. _____ Series of 2024

Subject: Amendments to foreign exchange regulations covering foreign investments

The Monetary Board, in its Resolution No. ___ dated _____ 2024, approved the following rules and regulations governing foreign exchange (FX) transactions:

SECTION 1. The following provisions of the Manual of Regulations on Foreign Exchange Transactions (FX Manual, issued under Circular No. 645 dated 13 February 2009, as amended) are further revised as follows:

“PART ONE. RULES ON FOREIGN EXCHANGE TRANSACTIONS

Chapter I

GENERAL PROVISIONS

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5. **Processing fees.** Applications for approval/registration of foreign/foreign currency loans/borrowings, inward investments and other FX transactions filed with the BSP-IOD shall be free of charge.

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7. Post-verification of FX transactions and reports may be undertaken by the BSP to verify compliance with the provisions of the FX Manual and/or the condition/s imposed on the approval/registration/authority granted/issued by the BSP and for monitoring purposes. A violation of any of the provisions of the FX Manual and/or the condition/s imposed on the approval/registration/authority granted/issued by the BSP may be a ground for cancellation/revocation thereof.
8. The terms used herein are as defined in the “Glossary of Terms” hereof unless otherwise indicated in specific sections of the FX Manual.

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PART TWO. CURRENT ACCOUNT TRANSACTIONS

Chapter I

NON-TRADE CURRENT ACCOUNT TRANSACTIONS, PESO DEPOSIT ACCOUNTS OF NON-RESIDENTS AND CROSS-BORDER TRANSFER OF LOCAL AND FOREIGN CURRENCIES

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Section 2. Sale of FX for Non-Trade Current Account Transactions

1. **Sale of FX for Non-Trade Current Account Transactions of Residents with Non-Residents.** AABs/AAB forex corps may sell FX without need for prior BSP approval to cover payments for non-trade current account transactions (other than those related to foreign/foreign currency loans and investments) listed under Appendix 1, subject to submission of the following to the FX selling institution:

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FX sold for travel and medical expenses abroad xxx.

2. **Sale of FX to Non-Resident Tourists and Balikbayan.** AABs/AAB forex corps may sell FX to non-resident tourists and balikbayan to the extent of the amount of FX shown to have been sold for pesos by the non-residents to AABs/AAB forex corps. Departing non-resident tourists and balikbayan may reconvert at airports or other ports of exit unspent pesos up to a maximum of USD10,000 or its equivalent in other foreign currency, calculated at prevailing exchange rates, without showing proof of previous sale of FX for pesos.

Section 3. Peso Deposit Accounts¹ of Non-Residents

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2. Sale of FX to Non-Residents for Peso Deposit Accounts

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c. The remitting depository bank shall report the FX remittances xxx.

For remittance arising from Item 1.h, the FX remittance shall be reported to the BSP, through the International Operations

¹ xxx

Department, using the prescribed form (Annex Y) within two (2) banking days from date of actual remittance.

Section 4. Cross-Border Transfer of Local and Foreign Currencies

Chapter II

FOREIGN MERCHANDISE TRADE TRANSACTIONS

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A. IMPORT TRADE TRANSACTIONS

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Section 9. Letter of Credit (LC)

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2. Deferred L/Cs shall be governed by the pertinent provisions of Part Three, Chapter 1 (Loans/Borrowings and Guarantees) hereof. For this purpose, deferred L/Cs shall refer to those with payment terms of more than one year reckoned from initial shipment date.

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PART THREE. FINANCIAL ACCOUNT TRANSACTIONS

Chapter I

LOANS/BORROWINGS AND GUARANTEES

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Section 23. Public Sector² Loans/Borrowings -

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3. Applications for approval of foreign/foreign currency loans/borrowings shall be submitted using the prescribed form (Annex D.1), supported by required documents/information:

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² XXX

4. Proceeds of foreign/foreign currency loans/borrowings (including those from issuances of bonds/notes/other debt instruments) of the National Government, its political subdivisions and instrumentalities, and GOCCs³ shall be deposited with the BSP pending utilization, pursuant to Section 113 of Republic Act (R.A.) No. 7653 (The New Central Bank Act) dated 14 June 1993, as amended.

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Chapter II

INWARD INVESTMENTS

Section 32. General Policy. xxx

1. xxx
2. xxx

A Bangko Sentral Registration Document (BSRD) shall evidence the BSP registration of investments.⁴

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Section 33. Inward Foreign Investments⁵ in Instruments Issued by Residents. xxx

1. xxx
2. xxx

3. The following investment instruments may fall under the category of foreign direct investments or foreign portfolio investments depending on the degree of control or influence of the investor in the investee firm⁶ which can be determined regardless of the investment instruments as defined under Sections 33.1 and 33.2:

- a. xxx

³ For the purpose of this provision, GOCCs shall refer to those created by special laws. The term excludes government financial institutions such as but not limited to Development Bank of the Philippines, Land Bank of the Philippines and Al-Amanah Islamic Investment Bank of the Philippines, corporations created under the provisions of the Corporation Law (Act No. 1459, as amended) or the Revised Corporation Code of the Philippines (Republic Act No. 11232), and private corporations taken over by the GOCCs.

⁴ Except those covered by Section 37 for which a BSRD shall no longer be issued

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⁶ xxx

- b. Debt securities (e.g., notes, bonds and non-participating preferred shares) issued by private sector residents that are not covered by the provisions of Part Three, Chapter I of the FX Manual (Loans/Borrowings and Guarantees) – (i) not listed; and (ii) listed at an onshore exchange [e.g., PSE, Philippine Dealing and Exchange Corporation (PDEX)];

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Section 35. Other Forms of Investments. For registration purposes, these refer to investments by non-residents in instruments issued by residents and non-residents which are not covered by Sections 33, 34 and the provisions of Part Three, Chapter I of the FX Manual (Loans/Borrowings and Guarantees), and not contrary to applicable laws, rules and regulations.

Section 36. Registration with BSP

1. The following inward investments shall be registered with the BSP:

Investment/Instrument		Section
XXX	XXX	XXX
c.	Debt securities issued onshore by private sector residents that are not listed at an onshore exchange and not covered by the provisions of Part Three, Chapter I of the FX Manual (Loans/Borrowings and Guarantees)	Section 33.3.b.(i)
XXX	XXX	XXX
g.	Instruments issued by residents and non-residents which are not covered by Sections 33, 34 and the provisions of Part Three, Chapter I of the FX Manual (Loans/Borrowings and Guarantees), and not contrary to applicable laws, rules and regulations	Section 35
XXX	XXX	XXX

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Section 37. Registration with the BSP through AABs

1. Investments in the following instruments shall be registered upon reporting thereof by the registering AAB to the BSP; *Provided*, that the guidelines on registration/reporting of investments and supporting documents (Appendices 10.B and 10.C) are duly complied with:

Investment/Instrument		Section
a.	Debt securities issued onshore by the National Government and other public sector entities	Section 33.2
b.	Equity securities issued onshore by residents that are listed at an onshore exchange (e.g., PSE)	Section 33.3.a.(ii)
c.	Debt securities issued onshore by private sector residents that are listed at an onshore exchange and not covered by the	Section 33.3.b.(ii)

	Investment/Instrument	Section
	provisions of Part Three, Chapter I of the FX Manual (Loans/Borrowings and Guarantees)	
d.	ETFs issued/created onshore by residents	Section 33.3.c
e.	PDRs that are listed at an onshore exchange	Section 33.3.e.(ii)
f.	Peso time deposits with an AAB with a maturity of at least 90 days	Section 33.4
g.	Equity securities issued onshore or offshore by non-residents that are listed at an onshore exchange	Section 34.1
h.	Debt securities issued onshore by non-residents that are listed at an onshore exchange	Section 34.2.b
i.	Instruments under Section 37.1 (a-h) used as collateral involving transfer of legal/beneficial ownership of the collateral to the non-resident investor ⁷	-

2. A registering AAB is a bank with authority to operate a foreign currency deposit unit (FCDU) that has been designated by the non-resident investor to report and monitor his investments. The registering AAB shall regularly report all transactions, including new/additional investment/s of a non-resident investor, using the prescribed forms within the prescribed deadline as provided in Appendix 10.B.

3. FX inwardly remitted to fund investments under Section 37.1 must be converted to pesos with AABs/AAB forex corps except if investment is required to be funded by FX.

4. xxx

Section 38. Servicing of Investments⁸ -

1. xxx

2. AABs/AAB forex corps may sell to the non-resident investor, his resident agent, or his authorized representative the equivalent FX of the peso sales/divestment proceeds and related earnings from BSP-registered investments, upon submission to the FX selling institution of a duly accomplished and signed Application to Purchase FX (Annex A), with the document/s listed under Appendix 1.4.

3. a. FX sold by AABs/AAB forex corps for repatriation of capital and remittance of related earnings shall be directly remitted to the account (whether onshore or offshore) of the non-resident investor or his intended beneficiary on the date of FX sale, except as indicated in item (b) below.

b. In the case of investments in instruments under Sections 33.1 (foreign direct investment) and 33.3.a.(i) (equity securities not listed at an onshore exchange), FX sold may also be credited to the FCDU account of the non-resident investor's resident

⁷ Investments in instruments under Section 37.1 (a-h) arising from return/refund of collateral shall be registered with the BSP through AABs.

⁸ xxx

agent/authorized representative with the FX selling AAB (or another AAB) for: (i) future reinvestment onshore; or (ii) eventual remittance to the intended beneficiary; *Provided*, that the applicant purchaser shall certify that: (i) the crediting of funds to the FCDU account of the designated resident agent/authorized representative is duly authorized by the non-resident investor; (ii) the FX shall be used for the declared purpose; (iii) funds credited to the FCDU account shall eventually be remitted to the non-resident investor or his intended beneficiary unless intended to be reinvested onshore; and (iv) the non-resident investor, ~~or~~ his resident agent, or his authorized representative shall include the purpose of the remittance in the remittance instructions to the remitting bank.

c. xxx

4. xxx

5. AABs/AAB forex corps may likewise sell FX upon submission to the FX selling institution of a duly accomplished and signed Application to Purchase FX (Annex A), with the documents listed under Appendix 1.4, for the following:

- a. Settlement of FX obligations/payables of residents to non-resident investors relative to FX-denominated equity and debt securities issued by residents that are not covered by the provisions of Part Three, Chapter I of the FX Manual (Loans/Borrowings and Guarantees); and

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PART SIX. GENERAL PROVISIONS

Chapter I

REPORTS AND PENALTIES

Section 101. Reportorial Requirements. The following reports are required to be submitted to the BSP by AABs, OBUs, and AAB forex corps where applicable:

	Title of Report	Submission Frequency/ Deadline	Submission Procedure
Category	A. Consolidated Report on Foreign Exchange Assets and Liabilities		
xxx	xxx	xxx	xxx
	G. Registering/FX selling/Remitting Banks		
xxx	xxx	xxx	xxx

Title of Report		Submission Frequency/ Deadline	Submission Procedure
A-2	Report on Foreign Investments Registered with the BSP through AABs (Annex R), including the Report on Funding for Foreign Investments Registered with the BSP through AABs (Annex S) and the supporting documents required under Appendix 10.B	Within five (5) banking days from settlement/ actual remittance date (as applicable)	Email to IOD at iod-pid@bsp.gov.ph in .pdf and .xls/.xlsx format
xxx	xxx	xxx	xxx
A-2	Report on Outstanding Balances of Foreign Investments Registered with the BSP through AABs (Annex AB)	Quarterly, within 15 banking days after end of reference quarter	Email to IOD at iod-pid@bsp.gov.ph in .pdf and .xls/.xlsx format
A-2	Report on Foreign Direct Investments Registered with the BSP through AABs (Annex AD)	Monthly, within five (5) banking days after end of reference quarter	Email to IOD at iod-pid@bsp.gov.ph in .pdf and .xls/.xlsx format
xxx	xxx	xxx	xxx

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Section 104. (Reserved)

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Glossary of Terms

FOR PURPOSES OF THIS MANUAL, the following definitions are adopted:

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Bangko Sentral Registration Document (BSRD)⁹ is a document evidencing registration of foreign investments and loans. The registration allows the transacting party to access the FX resources of, or purchase FX from, AABs/AAB forex corps against Philippine Pesos for servicing/settlement of these transactions.

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Debt securities referred to in Section 33.3.b of the FX Manual are negotiable instruments (e.g., notes, bonds and convertible notes) that serve as evidence of a debt. Non-participating preferred shares that

⁹ Except those covered by Section 37 for which a BSRD shall no longer be issued

pay a fixed income but do not provide for participation in the distribution of the residual value of an incorporated enterprise on dissolution, are also classified as debt securities. The term, however, excludes those debt falling under the provisions of Part Three, Chapter I (Loans/Borrowings and Guarantees) of the FX Manual.

x x x"

SECTION 2. The following Appendices/Annexes to the FX Manual have been revised/deleted:

Revised

1. Appendix 1: Minimum Documentary Requirements for the Sale of Foreign Exchange (FX) Relating to Resident to Resident FX Transactions and Resident to Non-Resident Non-Trade Current Account Transactions
2. Appendix 1.1: Minimum Documentary Requirements for Peso Deposit Accounts of Non-Residents
3. Appendix 1.4: Minimum Documentary Requirements for the Sale of Foreign Exchange (FX) Relating to Inward and Outward Investments
4. Appendix 1.5: Minimum Documentary Requirements for the Sale of Foreign Exchange (FX) Relating to Import Transactions
5. Appendix 10.A: Guidelines Covering Inward Investments under Section 36 of the FX Manual
6. Appendix 10.B: Guidelines Covering Inward Investments under Section 37 of the FX Manual
7. Appendix 10.C: Supporting Documents for Registration of Inward Investments
8. Appendix 10.2: Letter Advice
9. Appendix 11.1B: Guidelines on Filling Out Report on Foreign Investments Registered with the Bangko Sentral ng Pilipinas (BSP) through Authorized Agent Banks (AABs) [Annex R]
10. Appendix 18: Guidelines and Minimum Documentary Requirements for Foreign Exchange (FX) Forward and Swap Transactions

11. Annex N: Computation Sheet for Outward Remittance for Foreign Investments Registered with the BSP
12. Annex R: Report on Foreign Investments Registered with the Bangko Sentral ng Pilipinas (BSP) through Authorized Agent Banks (AABs)
13. Annex S: Report on Funding for Foreign Investments Registered with the Bangko Sentral ng Pilipinas (BSP) through Authorized Agent Banks (AABs)
14. Annex AB: Report on Outstanding Balances of Foreign Investments Registered with the Bangko Sentral ng Pilipinas (BSP) through Authorized Agent Banks (AABs)
15. Annex AD: Report on Foreign Direct Investments (FDIs) Registered with the Bangko Sentral ng Pilipinas (BSP) through Authorized Agent Banks (AABs)

Deleted

1. Annex AC: Report on Interim Peso Deposits (IPDs) of Registered Foreign Investments

SECTION 3. *Transitory Provision.* Within two (2) weeks from the issuance of this Circular, the registering authorized agent banks (AABs) shall submit to the BSP-International Operations Department (IOD) the list of existing and valid BSRDs issued by registering AABs using Annex AB (old report form, as of May 2023 version of the FX Manual).

Upon the effectivity of this Circular until 30 September 2024, registering AABs shall continue to: (a) report the transactions of registered investments under Section 37 of the FX Manual using the old report forms (as of May 2023 version of the FX Manual); and (b) make the necessary preparations and adjustments to their systems and processes to ensure compliance with the new reporting guidelines.

The submission of the revised report forms shall commence on 01 October 2024.

SECTION 4. *Repealing Clause.* This Circular supersedes/amends/modifies the provisions of existing regulations that are inconsistent herewith.

SECTION 5. Effectivity. This Circular shall take effect 15 banking days after its publication either in the Official Gazette or in a newspaper of general circulation in the Philippines.

FOR THE MONETARY BOARD:

ELI M. REMOLONA, JR.
Governor

_____ 2024

(As clarified by Circular Letter No. CL-2010-009 dated 5 Feb 2010, and as amended by Circular Nos. 698 dated 5 Nov 2010, 742 dated 21 Nov 2011, 794 dated 18 Apr 2013, 815 dated 18 Oct 2013, 818 dated 6 Nov 2013, 874 dated 8 Apr 2015, 925 dated 13 Sep 2016, 984 dated 22 Dec 2017, 1030 dated 5 Feb 2019, 1124 dated 10 Aug 2021, 1171 dated 29 Mar 2023 and ____ dated _____)

Minimum Documentary Requirements¹ for the Sale of Foreign Exchange (FX) Relating to Resident to Resident FX Transactions and Resident to Non-Resident Non-Trade Current Account Transactions

I. For Resident to Resident FX Transactions under Part One, Chapter II of the FX Manual, requiring settlement in foreign currency

Purpose	Documents Required ²
xxx	xxx
6. Payables of e-commerce market participants related to resident to resident FX transactions	xxx

II. For Resident to Non-Resident Non-Trade Current Account³ Transactions under Section 2.1 of the FX Manual

Purpose	Documents Required ⁴
xxx	xxx
26. FX non-trade current account transactions between residents and non-residents involving e-commerce market participants	a. Certified true copy of the contract/agreement or equivalent document/s between the counterparty and e-commerce market participant/s (e.g., service agreement between service provider/merchant and payment platforms, netting agreement/s) ⁵ ; and b. xxx c. xxx
xxx	xxx

¹ a) xxx
b) xxx
c) xxx

² a) xxx
b) xxx

³ xxx

⁴ a) xxx
b) xxx
c) xxx

⁵ xxx

(Pursuant to Circular No. 794 dated 18 Apr 2013, and as amended by Circular Nos. 815 dated 18 Oct 2013, 1030 dated 5 Feb 2019, 1124 dated 10 Aug 2021 and _____ dated _____)

Minimum Documentary Requirements for Peso Deposit Accounts of Non-Residents¹

Source of Funds	Documents
1. Peso proceeds from conversion of inward remittance of convertible FX	Certificate of inward remittance (CIR) of FX and conversion to pesos using the prescribed form under Appendix 10.1 or equivalent document/s issued by the FX receiving and/or converting bank
xxx	xxx
7. Peso funds of: (i) foreign students enrolled for at least one (1) school term in the Philippines; and (ii) non-resident Filipinos	a. xxx b. (i) If funded by inward remittance of FX: CIR of FX and conversion to pesos using the prescribed form under Appendix 10.1 or equivalent document/s issued by the FX receiving and/or converting bank; or (ii) xxx (iii) xxx
xxx	xxx

¹ xxx

Minimum Documentary Requirements¹ for the Sale of Foreign Exchange (FX) Relating to Inward and Outward Investments

I. For Inward Investments by Non-Residents

Purpose	Documents Required
A. Capital Repatriation for Investments:	
1. In instruments registered with BSP under Section 36	
xxx	xxx
iv. Equity securities issued onshore by residents that are not listed at an onshore exchange	a. xxx b. xxx c. xxx
v. Debt securities issued onshore by private sector residents that are not listed at an onshore exchange and not covered by the provisions of Part Three, Chapter I of the FX Manual	a. BSRD ² ; and b. xxx
vi. Investment funds created onshore by residents	a. BSRD ² ; and b. xxx
xxx	xxx
ix. Instruments issued by residents and non-residents which are not covered by Sections 33, 34 and the provisions of Part Three, Chapter I of the FX Manual (Loans/Borrowings and Guarantees), and not contrary to applicable laws, rules and regulations	a. xxx b. xxx
2. In instruments registered with the BSP through AABs under Section 37	
i. Debt securities issued onshore by the National Government and other public sector entities	a. In case the FX selling AAB is also the registering AAB: Proof of receipt of the report submitted by the registering AAB to the BSP; or In case the FX selling AAB is not the registering AAB: Letter Advice from the registering AAB; and b. xxx
ii. Equity securities issued onshore by residents that are listed at an onshore exchange	a. In case the FX selling AAB is also the registering AAB: Proof of receipt of the report submitted by the registering AAB to the BSP; or
iii. Debt securities issued onshore by private sector residents that are listed at an onshore exchange and not covered by the provisions of Part Three, Chapter I of the FX Manual	In case the FX selling AAB is not the registering AAB: Letter Advice from the registering AAB; and
iv. Exchange Traded Funds (ETFs) issued/created onshore by residents	b. xxx
v. PDRs that are listed at an onshore exchange	
vi. Peso time deposits with an AAB with a maturity of at least 90 days	a. In case the FX selling AAB is also the registering AAB: Proof of receipt of the report submitted by the registering AAB to the BSP; or

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(As introduced by Circular No. 1030 dated 5 Feb 2019,
and as amended by Circular Nos. 1124 dated 10 Aug 2021, 1171 dated 29 Mar 2023 and _____
dated _____)

Purpose	Documents Required
	<p>In case the FX selling AAB is not the registering AAB: Letter Advice from the registering AAB; and</p> <p>b. xxx</p>
<p>vii. Equity securities issued onshore or offshore by non-residents that are listed at an onshore exchange</p>	<p>a. In case the FX selling AAB is also the registering AAB: Proof of receipt of the report submitted by the registering AAB to the BSP; or</p> <p>In case the FX selling AAB is not the registering AAB: Letter Advice from the registering AAB; and</p> <p>b. xxx</p>
<p>viii. Debt securities issued onshore by non-residents that are listed at an onshore exchange</p>	<p>a. In case the FX selling AAB is also the registering AAB: Proof of receipt of the report submitted by the registering AAB to the BSP; or</p> <p>In case the FX selling AAB is not the registering AAB: Letter Advice from the registering AAB; and</p> <p>b. xxx</p>
<p>ix. Instruments under Section 37.1 (a-h) used as collateral involving transfer of legal/beneficial ownership of the collateral to the non-resident investor</p>	<p>a. In case the FX selling AAB is also the registering AAB: Proof of receipt of the report submitted by the registering AAB to the BSP; or</p> <p>In case the FX selling AAB is not the registering AAB: Letter Advice from the registering AAB; and</p> <p>b. xxx</p>
<p>3. xxx</p>	<p>a. xxx b. xxx c. xxx</p>
<p>B. Remittance of related earnings on BSP-registered investments of non-residents</p>	<p>a. For investments registered with BSP under Section 36: BSRD²; or</p> <p>For investments registered through AABs under Section 37: Proof of receipt of the report submitted by the registering AAB to the BSP (in case the FX selling AAB is also the registering AAB) or Letter Advice from the registering AAB (in case the FX selling AAB is not the registering AAB); and</p> <p>b. xxx.</p> <p>For investments registered with BSP under Section 36 - Computation of the peso amount to be converted to FX using the prescribed format (Annex N).</p>

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III. For Other Transactions

Purpose	Documents Required
<p>xxx</p>	<p>xxx</p>
<p>C. Settlement of FX obligations/payables of residents to non-resident investors relative to FX-denominated equity and debt securities issued by</p>	<p>xxx</p>

APPENDIX 1.4

Page xxx of xxx

(As introduced by Circular No. 1030 dated 5 Feb 2019,
and as amended by Circular Nos. 1124 dated 10 Aug 2021, 1171 dated 29 Mar 2023 and _____
dated _____)

Purpose	Documents Required
residents that are not covered by the provisions of Part Three, Chapter I of the FX Manual (Loans/Borrowings and Guarantees)	
xxx	xxx

(As introduced by Circular No. 1124 dated 10 Aug 2021,
and as amended by Circular Nos. 1171 dated 29 Mar 2023 and ____ dated ____)

Minimum Documentary Requirements¹ for the Sale of Foreign Exchange (FX) Relating to Import Transactions

Mode of Payment	Documents Required ²
1. Letter of Credit (LC), Documents against Payment (DP) or Documents against Acceptance (DA)	
xxx	xxx
b. In case the FX selling AAB/AAB forex corp is not the issuing/booking/availment reporting AAB	a. xxx b. xxx c. Certification from the issuing/booking/reporting AAB signed by the AAB's authorized signatory (addressed to individual FX selling AABs or AAB forex corps) or equivalent document/s indicating the: (i) amount of the outstanding FX trade obligations; (ii) amount of FX intended to be purchased; and (iii) Bank Reference Number (BRN) for DA importation.
xxx	xxx
4. Open Account (OA)	
xxx	xxx
b. In case the FX selling/remitting AAB is not the reporting AAB	a. xxx b. xxx c. Certification from the reporting AAB signed by the AAB's authorized signatory (addressed to individual FX selling AABs or AAB forex corps) or equivalent document/s indicating the: (i) amount of the outstanding FX trade obligations; (ii) amount of FX intended to be purchased; and (iii) BRN for OA importation.
5. Digital payments through e-commerce market participants	a. Certified true copy of the contract/agreement ³ or equivalent document/s between the counterparty and e-commerce market participant/s (e.g., service agreement between merchants and payment platforms, netting agreement/s); and b. xxx

¹ a) xxx
b) xxx

² a) xxx
b) xxx
c) xxx

³ d) xxx
xxx

**Guidelines Covering Inward Investments
under Section 36 of the FX Manual**

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III. Reporting

1. xxx

2. In case the FX selling AAB is different from the remitting AAB, the FX selling AAB shall submit to BSP-IOD its Report on Foreign Investments Registered with the BSP (Annex X) within five (5) banking days from date of FX sale, with supporting documents listed under Appendix 1.4 of the FX Manual and the original BSRD¹ for inward investments that have been fully divested by the non-resident investor. The non-resident investor or his resident agent/authorized representative shall disclose to the remitting bank the intended purpose of the FX remittance and other pertinent information necessary to allow reporting by the remitting bank of the transaction under its Report on Foreign Investments Registered with the BSP (Annex X). The remitting bank shall submit such report within five (5) banking days from date of FX remittance.

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Guidelines Covering Inward Investments under Section 37 of the FX Manual

The following guidelines shall apply to registration, repatriation/remittance, and reporting of inward investments under Section 37 of the FX Manual:

I. Registration with the BSP through registering AABs¹

A. Reporting of New/Additional Investments

1. Investments under Section 37 made by the non-resident investor shall be registered upon: (i) submission by the non-resident investor, or his duly authorized representative to the registering AAB of the applicable supporting documents (i.e., proof of funding and investment made) under Appendix 10.C of the FX Manual and a duly accomplished “Authority to Disclose Information” form under Appendix 10.4; and (ii) reporting thereof by the registering AAB to the BSP using the Report on Foreign Investments Registered with the BSP through AABs (Annex R) and confirmation of receipt of the report submitted by the registering AAB to the BSP.

2. To facilitate the reporting of each investment of the non-resident to the BSP by the registering AAB, a single BSP Reference Number² shall be issued by a registering AAB to a non-resident investor for all his investments in instruments under Section 37.1 of the FX Manual, except for item g thereof. A separate BSP Reference Number shall be issued to a non-resident investor exclusively for all investments in the following:

- a. Securities issued by non-residents and are listed at an onshore exchange³ (with the suffix “NR” in the BSP Reference Number); and
- b. Instruments under Section 37 of the FX Manual funded by peso proceeds of non-residents’ securities listed at an onshore exchange³ (with the suffix “P” in the BSP Reference Number).

3. For initial registration⁴, the registering AABs shall submit to BSP-IOD at iod-pid@bsp.gov.ph, the BSP Reference Number issued in the name of the non-resident investor using the Report on Foreign Investments Registered with the BSP through AABs (Annex R), together with the Authority to Disclose Information (Appendix 10.4), within five (5) banking days from settlement date.

The supporting documents (e.g., those listed under Appendix 10.C of the FX Manual) shall remain in the custody of the registering AABs but shall be made available upon request by the BSP for verification purposes.

¹ xxx

² Formerly the BSRD Number

³ xxx

⁴ xxx

(As introduced by Circular No. 1030 dated 5 Feb 2019,
and as amended by Circular Nos. 1124 dated 10 Aug 2021, 1171 dated 29 March 2023 and _____
dated _____)

4. All changes in the investments⁴ (e.g., additional investments, reduction in investments, stock/property dividend distribution, transfers) shall be reflected in the records of the investor maintained by the registering AABs.

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The changes⁵ shall be reported to the BSP-IOD by the registering AAB within five (5) banking days from settlement/actual remittance date (as applicable) under the Report on Foreign Investments Registered with the BSP through AABs (Annex R).

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6. For instruments used as collateral acquired from non-residents and residents involving transfer of legal/beneficial ownership of the collateral to the non-resident investor/transferee/lender, the registering AAB shall: (a) annotate the ledger of the original non-resident investor/transferor/borrower to reflect such transfer; and/or (b) issue a new BSP Reference Number (in case the new non-resident investor/transferee/lender has no existing BSP Reference Number) or annotate the ledger (in case new non-resident investor/transferee/lender has an existing BSP Reference Number), to allow servicing using FX resources of AABs/AAB forex corps by the new non-resident investor/transferee of earnings accruing on the transaction/arrangement involved.

X X X

Upon the termination of the contract (as applicable) where the new non-resident investor/transferee/lender shall return the same or equivalent securities to the original investor/transferor/borrower, the registering AAB shall annotate the ledger of the new non-resident investor/transferee/lender to cancel the registration of the same or equivalent securities to be returned to the original investor/transferor/borrower. The registering AAB shall annotate the ledger of the original non-resident investor/borrower for the securities returned.

X X X

II. Repatriation of capital/remittance of related earnings

1. AABs/AAB forex corps may sell FX to the non-resident investor, his resident agent, or his authorized representative without prior BSP approval the equivalent of peso sales/divestment proceeds and related earnings from BSP-registered inward investments for remittance to the non-resident investor/intended beneficiary (whether onshore or offshore) evidenced by the supporting documents listed under Appendix 1.4 of the FX Manual.

2. In cases when the FX sale/repatriation/remittance will be done by an AAB that is not the registering AAB, the latter shall issue⁶ a Letter Advice⁷ (LA) [using the prescribed form under Appendix 10.2] authorizing the

⁵ Refer to items 9.A and 9.B of Appendix 11.1B for the list of transactions to be reported

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⁷ Registering AABs may issue the LA in electronic form

(As introduced by Circular No. 1030 dated 5 Feb 2019,
and as amended by Circular Nos. 1124 dated 10 Aug 2021, 1171 dated 29 March 2023 and _____
dated _____)

FX selling/remitting AAB to use (in full or partially) the outstanding investments covered by the BSP Reference Number/s. The remitting AAB shall only effect the remittance evidenced by the supporting documents listed under Appendix 1.4 of the FX Manual.

3. An LA may also be issued by a registering AAB in favor of another registering AAB for: (a) transactions involving peso sales proceeds of a registered investment which will: (i) fund a new investment to be registered by the latter; and (ii) be deposited in the non-resident investor's account with the latter bank; (b) transfer of registered foreign investments; and (c) transfer of funds in interim peso deposit accounts (IPDs).

4. Each LA shall have a validity of one (1) month from its issuance/reissuance date. An unutilized and expired LA shall be applied for reissuance with the originating registering AAB until fully utilized/cancelled.

An expired LA can no longer be used for: (a) FX sale by AABs/AAB forex corps to service capital repatriation/remittance of earnings; or (b) transfer of peso sales proceeds of a registered investment to an AAB other than the originating registering AAB for: (i) registration of a new investment; or (ii) deposit to the IPD account of a non-resident; or (c) transfer of funds between IPDs of a non-resident investor in different registering AABs.

Lost and unutilized LA shall be applied for replacement with the originating registering AAB supported by an affidavit.

III. Reporting

1. All transactions on registered investments shall be reported by the registering/remitting AABs to BSP-IOD at iod-pid@bsp.gov.ph⁸ within five (5) banking days from settlement/actual remittance date under the Report on Foreign Investments Registered with the BSP through AABs (Annex R), together with the Report on Funding for Foreign Investments Registered with the BSP through AABs (Annex S) and LA (as applicable).

The AABs shall make available the documents (e.g., those listed in Appendix 1.4) upon request by the BSP for verification purposes.

2. Registering AABs shall likewise submit to the BSP-IOD at iod-pid@bsp.gov.ph the following, using the prescribed forms:

- a. Report on Foreign Direct Investments Registered with the BSP through AABs (Annex AD) on a monthly basis within five (5) banking days from end of reference month; and
- b. Report on Outstanding Balances of Foreign Investments Registered with the BSP through AABs (Annex AB) on a quarterly basis within 15 banking days from end of reference quarter.

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(As introduced by Circular No. 1030 dated 5 Feb 2019,
and as amended by Circular Nos. 1124 dated 10 Aug 2021, 1171 dated 29 Mar 2023 and _____
dated _____)

Supporting Documents¹ for Registration of Inward Investments

Registration of inward investments (either with the BSP or registering AABs) shall be supported by proof of funding and the actual investment made by the non-resident investor as indicated below:

I. Proof of funding

Form of Funding	Proof of Funding
A. In cash	
xxx	xxx
3. FX payments made offshore between non-residents for transfer of onshore investments	<p>Proof of funding of initial onshore investment and subsequent FX payment made offshore for transfer of said investment to another non-resident –</p> <p>a. If transferred investment was registered:</p> <p>i. For inward investments covered by Section 36 of the FX Manual: BSRD²; or</p> <p>ii. For inward investments covered by Section 37 of the FX Manual: Proof of receipt of the report submitted by the registering AAB to the BSP (in case the FX selling AAB is also the registering AAB) or Letter Advice from the registering AAB (in case the FX selling AAB is not the registering AAB); or</p> <p>If transferred investment was not registered: Document showing funding for transferred investment; and</p> <p>b. Deed of Transfer/Deed of Assignment/Sale/covering agreement, or equivalent document; xxx; and</p> <p>c. Certificate Authorizing Registration from the Bureau of Internal Revenue indicating the transfer of the investment from the non-resident seller to the non-resident buyer.</p>
xxx	xxx
5. Reinvestment of peso divestment/sales proceeds or related earnings of investment	<p>Proof of funding for the previous investment and proof of divestment/sale or earnings (as applicable) –</p> <p>a. If previous investment was registered:</p> <p>i. For inward investments covered by Section 36 of the FX Manual: BSRD²; or</p> <p>ii. For inward investments covered by Section 37 of the FX Manual: Proof of receipt of the report submitted by the registering AAB to the BSP (in case the FX selling AAB is also the registering AAB) or Letter Advice from the registering AAB (in case the FX selling AAB is not the registering AAB); or</p>
a. For divestment/sales proceeds	

¹ xxx

² xxx

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(As introduced by Circular No. 1030 dated 5 Feb 2019,
and as amended by Circular Nos. 1124 dated 10 Aug 2021, 1171 dated 29 Mar 2023 and _____
dated _____)

Form of Funding	Proof of Funding
	<p>If previous investment was not registered: Document showing funding of previous investment; and b. xxx</p>
b. For earnings	<p>a. If previous investment was registered:</p> <ul style="list-style-type: none"> i. For inward investments covered by Section 36 of the FX Manual: BSRD³; or ii. For inward investments covered by Section 37 of the FX Manual: Proof of receipt of the report submitted by the registering AAB to the BSP (in case the FX selling AAB is also the registering AAB) or Letter Advice from the registering AAB (in case the FX selling AAB is not the registering AAB); or <p>If previous investment was not registered: Document showing funding of previous investment; and b. xxx</p>
xxx	xxx
7. Exercise of conversion rights to underlying shares [e.g., under Philippine Depository Receipts (PDRs)]	<p>a. If initial investment (e.g., PDR) was registered:</p> <ul style="list-style-type: none"> i. For inward investments covered by Section 36 of the FX Manual: BSRD²; or ii. For inward investments covered by Section 37 of the FX Manual: Proof of receipt of the report submitted by the registering AAB to the BSP; or <p>If initial investment was not registered: Document showing funding of the initial investment; and b. xxx</p>
B. In kind	
xxx	xxx
3. Stock and/or property dividends accruing from onshore investments	<p>Proof of funding for existing investment and proof of declaration -</p> <p>a. If base/mother shares were registered:</p> <ul style="list-style-type: none"> i. For inward investments covered by Section 36 of the FX Manual: BSRD³; or ii. For inward investments covered by Section 37 of the FX Manual: Proof of receipt of the report submitted by the registering AAB to the BSP (in case the FX selling AAB is also the registering AAB) or Letter Advice from the registering AAB (in case the FX selling AAB is not the registering AAB); or <p>If base/mother/ original shares was not registered: Document showing funding of existing investment; and b. xxx</p>

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(As introduced by Circular No. 1030 dated 5 Feb 2019,
and as amended by Circular Nos. 1124 dated 10 Aug 2021, 1171 dated 29 Mar 2023 and _____
dated _____)

Form of Funding	Proof of Funding
4. Shares (e.g., share swap)	<p>Onshore shares:</p> <p>a. If investment was previously registered:</p> <p>i. For inward investments covered by Section 36 of the FX Manual: BSRD²; or</p> <p>ii. For inward investments covered by Section 37 of the FX Manual: Proof of receipt of the report submitted by the registering AAB to the BSP (in case the FX selling AAB is also the registering AAB) or Letter Advice from the registering AAB (in case the FX selling AAB is not the registering AAB); or</p> <p>If investment was not previously registered: Document showing proof of investment in shares to be invested; and</p> <p>b. xxx</p> <p>Offshore shares: xxx</p>
C. Others not falling under Items A and B (e.g., stock splits/reverse stock splits, uplifted shares, investments made prior to 15 March 1973)	<p>a. xxx</p> <p>b. xxx</p> <p>c. xxx</p> <p>d. xxx</p> <p>e. Document effecting the change in registered investment; or</p> <p>f. xxx</p> <p>g. xxx</p>

II. Proof of investment

Type of Investment	Proof of Investment by Non-resident Investor
A. Instruments for registration with the BSP under Section 36	
1. Assigned capital/operational working fund/contributed capital (Section 33.1.a)	<p>a. For Philippine branches/representative office/regional operating headquarters (HQ) or regional area HQ: (i) Philippine Securities and Exchange Commission (SEC) License To Do Business (as applicable); (ii) latest General Information Sheet (GIS) duly received by SEC (as applicable); (iii) applicable SEC form/s required under Republic Act No. 7042 [Foreign Investments Act of 1991 (FIA)], as amended, duly received by the SEC; and (iv) other regulatory/board clearances/ approvals (as applicable);</p> <p>For investee firms that are partnerships: (i) Certificate of Registration with the Philippine SEC – Articles of Partnership and amendments thereto (as applicable); (ii) latest General Information Sheet (GIS) duly received by SEC (as applicable); (iii) applicable SEC form/s required under the FIA duly received by the SEC; and (iv) other regulatory/board clearances/ approvals (as applicable);</p> <p style="text-align: center;">xxx</p>

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(As introduced by Circular No. 1030 dated 5 Feb 2019,
and as amended by Circular Nos. 1124 dated 10 Aug 2021, 1171 dated 29 Mar 2023 and _____
dated _____)

Type of Investment	Proof of Investment by Non-resident Investor
	b. xxx c. xxx
xxx	xxx
4. Equity securities issued onshore by residents that are not listed at an onshore exchange [Section 33.3.a.(i)]	a. For investee firms that are corporations: (i) Certificate of Registration with the Philippine Securities and Exchange Commission (SEC) - Articles of Incorporation and amendments thereto (as applicable); (ii) latest General Information Sheet (GIS) duly received by SEC (as applicable); (iii) applicable SEC form/s required under the FIA duly received by the SEC; and (iv) other regulatory/board clearances/approvals (as applicable); For investments prior to 15 March 1973 without Stock Transfer Agent's Certificate: Document evidencing existence and purchase/acquisition of onshore legitimate investments by non-residents, or equivalent document b. xxx c. xxx
xxx	xxx
9. Instruments issued by residents and non-residents which are not covered by Sections 33, 34 and the provisions of Part Three, Chapter I of the FX Manual (Loans/Borrowings and Guarantees), and not contrary to applicable laws, rules and regulations (Section 35)	xxx
xxx	xxx
B. Instruments for registration with the BSP through AABs under Section 37	
xxx	xxx
9. Instruments under Section 37.1 (a-h) used as collateral involving transfer of legal/beneficial ownership of the collateral to the non-resident investor	xxx

APPENDIX 10.2

(As amended by Circular Nos. 794 dated 18 Apr 2013,
1030 dated 5 Feb 2019, 1124 dated 10 Aug 2021 and ____ dated
_____)

<Issuing Bank's Letterhead>
Letter Advice (LA)

Date: <date of issuance (DD-MMM-YYYY)>

Issuing Bank's Ref. No.: _____

<Name of the receiver of the LA>

<Address>

Purpose: (please check appropriate box/es)

- Repatriation of capital/divestment proceeds
 Remittance of earnings
 Reinvestment of capital/divestment proceeds or earnings
 Transfer of registering authorized agent bank (AAB)
 Others: (please specify) _____

Gentlemen:

Please be advised that as instructed by our non-resident client, <Name of client>, on _____ and to support the purpose stated above, your bank is hereby authorized to utilize the indicated number of shares/PHP amount under the following BSP Reference No/s.:

- Capital:

BSP Reference No.	BSP Reference No. Issuance Date ¹	Investment ID	No. of shares/ Amount in PHP

- Dividends/Earnings:

BSP Reference No.	BSP Reference No. Issuance Date ¹	Investment ID	Record/ Ex-dividend Date (DD-MMM-YYYY)	No. of Base/ Mother Shares	Dividend Rate	Net Amount in PHP

This LA is valid for one (1) month from date of issuance and may be renewed with the originating registering AAB.

Signature of Authorized Bank Officer
over Printed Name

Position

Company Tel. No.: _____

Company Fax No.: _____

Company Email Address: _____

¹ Date when the BSP Reference Number was assigned

APPENDIX 10.2

(As amended by Circular Nos. 794 dated 18 Apr 2013, 1030 dated 5 Feb 2019, 1124 dated 10 Aug 2021 and ____ dated _____)

Guidelines/Instructions for Filling Out the Letter Advice (LA)

I. GENERAL INSTRUCTIONS

1. An LA² shall be issued by a registering authorized agent bank (AAB) if there is an intended outward remittance/repatriation that shall be effected through an AAB other than the registering AAB. This LA authorizes the FX selling/remitting bank to use (in full or partially) the shares/amount indicated therein.
2. An LA may also be issued by a registering AAB in favor of another registering AAB for: (a) transactions involving peso sales proceeds of a registered investment which will: (i) fund a new investment to be registered by the latter; and (ii) be deposited in the non-resident investor's account with the latter bank; (b) transfer of registered foreign investments; and (c) transfer of funds in interim peso deposit accounts (IPDs).
3. Each LA shall have a validity of one (1) month from its issuance/reissuance date. An unutilized and expired LA shall be applied for reissuance with the originating registering AAB until fully utilized/cancelled.

An expired LA can no longer be used for: (a) FX sale by AABs/AAB forex corps to service capital repatriation/remittance of earnings; or (b) transfer of peso sales proceeds of a registered investment to an AAB other than the originating registering AAB for: (i) registration of a new investment; or (ii) deposit to the IPD account of a non-resident; or (c) transfer of funds between IPDs of a non-resident investor in different registering AABs.

Lost and unutilized LA shall be applied for replacement with the originating registering AAB supported by an affidavit.

4. The LA shall be submitted by the registering AAB to BSP-IOD at iod-pid@bsp.gov.ph within five (5) banking days from settlement/actual remittance date, together with the Report on Foreign Investments Registered with the BSP through AABs (Annex R).

II. SPECIFIC INSTRUCTIONS

1. **BSP REFERENCE NO.** - refers to the pre-assigned number of the registered foreign investments and under which all subsequent transactions shall be recorded.

Field format shall be as follows:

Investments	Field format
1. Foreign investments under Section 37.1.a-i, except for item g, of the Manual of Regulations on Foreign Exchange Transactions (FX Manual)	AXXXXXX-XXXX
2. Non-resident investments in PSE-listed equity securities issued by non-residents	AXXXXXX-XXXXNR

² Registering AABs may issue the LA in electronic form

APPENDIX 10.2

(As amended by Circular Nos. 794 dated 18 Apr 2013, 1030 dated 5 Feb 2019, 1124 dated 10 Aug 2021 and ____ dated _____)

Investments	Field format
3. Investment by non-resident issuer of Peso proceeds from PSE-listed equity securities	<i>AXXXXXX-XXXXP</i>

Where, "AXXXXXX" is the pre-assigned BSP Reference Number for the foreign investor's account with the registering AABs, and "XXXX" is the numeric code assigned by the BSP to the registering AABs of the account (e.g., Citibank's BSP Reference Number A007001 will be displayed as A007001-0080).

X X X

3. NO. OF SHARES/AMOUNT - refers to the following:
- For PSE-listed securities - number of shares that have been sold by the investor/s or transferred out;
 - For GS - face value of the securities that have been sold/matured;
 - For TD - maturity value of the time deposit; and
 - For IPD - amount utilized to purchase additional investment/s, transferred to another registering AAB or to fund an intended outward remittance/repatriation.

X X X

7. NET AMOUNT IN PHP - refers to dividend/earnings (net of tax) accruing to registered investments to fund additional investments or lodge to an IPD account of the investor with another registering AAB or for repatriation by a remitting AAB other than the registering AAB.

**Guidelines on Filling Out the Report on Foreign Investments
Registered with the Bangko Sentral ng Pilipinas (BSP) through
Authorized Agent Banks (AABs) [Annex R]**

Deadline for Submission to BSP-IOD:**IOD FORM - Newly-issued BSP Reference Number:**

Five (5) banking days from actual settlement date

IOD FORM - Inward Investments:

Five (5) banking days from actual settlement date

IOD FORM - Repatriation:

Five (5) banking days from actual remittance date

Acronyms:

BSRD	-	Bangko Sentral Registration Document
BSP Ref. No.	-	Bangko Sentral ng Pilipinas Reference Number
CIR	-	Certificate of Inward Remittance
CN	-	Convertible Note
COP	-	Confirmation of Purchase
COS	-	Confirmation of Sale
CP	-	Commercial Paper
FCY	-	Foreign Currency
FX	-	Foreign Exchange
FXTN	-	FX Treasury Notes
GDR	-	Global Depository Receipt
GS	-	Peso Government Securities
IPD	-	Interim Peso Deposit
IPO	-	Initial Public Offering
IR	-	Inward Remittance
LA	-	Letter Advice
PDTC	-	Philippine Depository and Trust Corporation
PSE	-	Philippine Stock Exchange
TBIL	-	Treasury Bill
TBOND	-	Treasury Bond
TD	-	Peso Time Deposit

Contact Unit for the Report:

Queries about the report may be addressed to:

Investment Management and Analytics Group
International Operations Department
Bangko Sentral ng Pilipinas
Room 301, 5-Storey Bldg.
A. Mabini St. corner P. Ocampo St., Manila
Tel. Nos.: 708-7106; 708-7110
E-mail Address: iod-pid@bsp.gov.ph

INSTRUCTIONS FOR INDIVIDUAL DATA FIELDS

The report shall follow the file structure attached hereto. Individual fields shall be filled out as follows:

1. BSP Reference No.

The pre-assigned number covering registered foreign investments and under which all subsequent transactions shall be recorded.

Field format shall be as follows:

Investments	Field format
1. Foreign investments under Section 37.1.a-i, except for item g, of the Manual of Regulations on Foreign Exchange Transactions (FX Manual)	<i>AXXXXXX-XXXX</i>
2. Non-resident investments in PSE-listed equity securities issued by non-residents	<i>AXXXXXX-XXXXNR</i>
3. Investment by non-resident issuer of Peso proceeds from PSE-listed equity securities	<i>AXXXXXX-XXXXP</i>

Where, “AXXXXXX” is the pre-assigned BSP Reference Number for the foreign investor’s account with the registering AABs, and “XXXX” is the numeric code assigned by the BSP to the registering AABs of the account (e.g., Citibank’s BSP Reference Number A007001 will be displayed as A007001-0080).

2. BSP Reference Number Issuance Date

Date when the BSP Reference Number was assigned.

3. Name of Foreign Investor

Non-resident entity to which BSP Reference Number was assigned to.

4. Country Code

For registrations: The country code where the investor is operating. Please refer to reference libraries incorporated in the template.

5. Securities Account Number

Corresponding account in custody of the registering AAB.

6. Common/Trade Name of the Foreign Investor

Refers to an abbreviated title that is written out in full or widely known name used by the foreign investor in its day-to-day business.

7. Name of Ultimate Beneficiary of the Foreign Investor

Name of underlying client of the foreign investor on record.

8. Transaction No.

The numeric sequential order of a transaction.

(Pursuant to Circular No. 815 dated 18 Oct 2013, and as amended by Circular No. ____
dated ____)

9. Transaction Code

Classify according to the following transaction codes:

A. Inward Investments Funded by IR of FX

- 101.0 - Pertains to accounts covered by a new BSP Reference Number issued by a registering AAB.
- 101.1 - Pertains to investments, covered by a new BSP Reference Number, arising from conversion of convertible securities to shares listed at an onshore exchange.
- 201.0 - Additional investments covered by an existing BSP Reference Number issued by a registering AAB.
- 208.0 - Additional investments covered by an existing BSP Reference Number arising from corporate action/s.
- 213.0 - Additional investments resulting from conversion of convertible securities.

For each of the abovementioned transaction codes, use a single line-item entry and fill out all the fields under the corresponding columns of the report template.

B. Repatriation¹

- 301.0 - Outward remittance of divestment proceeds from BSP-registered investments in Peso government securities.
- 302.0 - Outward remittance of divestment proceeds from BSP-registered investments in PSE-listed securities.
- 303.0 - Outward remittance of divestment proceeds from BSP-registered investments in Peso time deposits.
- 304.0 - Outward remittance of divestment proceeds from BSP-registered investments in Exchange Traded Funds.
- 305.0 - Outward remittance of divestment proceeds from BSP-registered investments in Philippine Depository Receipts.
- 306.0 - Outward remittance of divestment proceeds from BSP-registered investments in other instruments.

¹ Including IPDs

(Pursuant to Circular No. 815 dated 18 Oct 2013, and as amended by Circular No. ____
dated ____)

307.0 - Outward remittance of excess FX funding for instruments under Section 37.1 the FX Manual.

For each of the abovementioned transaction codes, use a single line-item entry and fill out all the fields under the corresponding columns of the report template.

C. Other Transaction Codes²

102.0 - Pertains to reinvestments covered by a new BSP Reference Number, funded by sales proceeds of investments, issued by another registering AAB.

103.0 - Pertains to reinvestments covered by a new BSP Reference Number, funded by cash dividends/coupon payments, accruing to investment issued by another registering AAB.

104.0 - Pertains to investments covered by a new BSP Reference Number, arising from transfers of investments, and issued by the same or another registering AAB, including IPD funds.

104.1 - Pertains to investments covered by a new BSP Reference Number transferred from a BSRD issued directly by the BSP.

105.0 - Pertains to new BSP Reference Number issued by a registering AAB covering the consolidation or replacements of old BSRD/s.

106.0 - Pertains to investments under a new BSP Reference Number issued by a registering AAB covering other modes of funding under the FX Manual.

202.0 - Additional investments funded by sales proceeds from registered investments (reinvestment).

203.0 - Additional investments funded by cash dividends accruing to registered investments.

204.0 - Additional investments funded by IPDs.

205.0 - Stock dividends accruing to registered investments.

206.0 - Transfer of investments from one BSP Reference Number to another BSP Reference Number within the same registering AAB.

² These transaction codes are not required to be reported under Annex R but shall only be used for ledger recording purposes.

APPENDIX 11.1B

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(Pursuant to Circular No. 815 dated 18 Oct 2013, and as amended by Circular No. ____
dated ____)

- 207.0 - Transfers of investments from BSP Reference Number by another registering AAB to the existing BSP Reference Number issued by the current registering AAB.
- 209.0 - Changes to registered investments due to stock splits.
- 210.0 - Changes to registered investments due to reverse stock splits.
- 211.0 - Peso sales proceeds of registered investments deposited to IPDs.
- 212.0 - Cash dividends and coupon payments accruing to registered investments deposited in IPDs.
- 214.0 - Property dividends accruing on registered investments.
- 215.0 - Additional investments transferred from BSRD for a direct equity investment to a BSP Reference Number issued by a registering AAB.
- 216.0 - Roll-over of registered peso time deposits (TD).
- 217.0 - Additional investment arising from entitlement to bonus warrant.
- 218.0 - Additional investments under an existing BSP Reference Number issued by a registering AAB covering other modes of funding under the FX Manual.
- 401.0 - Reduction in registered wherein sales proceeds thereon were reinvested under a BSP Reference Number issued by another registering AAB.
- 402.0 - Contra account for reinvestments funded by cash dividends/coupon payments under a BSP Reference Number issued by a registering bank accruing on registered investments under a BSP Reference Number issued by another registering AAB.
- 402.1 - Consolidation into or replacement of old BSRD/s with new BSP Reference Number.
- 403.0 - Reduction in registered investments resulting from transfers of the same, covered by a BSP Reference Number issued by another registering AAB, including IPDs.

(Pursuant to Circular No. 815 dated 18 Oct 2013, and as amended by Circular No. ____
dated ____)

- 404.0 - Reduction in the number of shares as a result of a corporate action/event.
- 405.0 - Outstanding shares entitled to a bonus warrant.
- 406.0 - Contra account arising from property dividend accruing to registered investments.
- 407.0 - Reduction in investment under BSRD issued directly by the BSP as a result of transfer to a BSP Reference Number issued by registering AAB.
- 408.0 - Reduction in registered investment arising from conversion of convertible securities to shares listed at an onshore exchange.

10. Investment ID

The alpha code/stock symbol of the security assigned by the Philippine Stock Exchange (PSE) which will be the ***only acceptable standard***. For government securities, use applicable codes like TBIL, FXTN, TBOND. For 90-day Peso bank time deposits, use TD, and for interim peso deposits, use IPD.

11. Settlement Date / Record Date

The settlement date of the securities transaction, whether purchase or sale. In the case of corporate action/s (e.g., Cash Dividend, Stock Dividend, Stock Rights, etc.), use the record date or ex-date of the event. The record date or the ex-date (the date wherein the security trades without its dividend) of the event determines the number of mother shares entitled to participate in or avail of the corporate action event.

12. CIR No.

(Note: Please assign one unique CIR number for every conversion to PHP of inward FX remittance received)

The bank-assigned number for the CIR covering the FX inward remittance.

Field format is YYYY-NNNNN-BBBBBBBBBBBB where:

YYYY - is the year the CIR is issued

NNNNN - is the series number of the CIR

BBBBBBBBBBB - is the BSP assigned numeric bank code

13. Foreign Currency Symbol (FCY Symbol)

- For registrations: The standard currency code of the original foreign currency that funded the investment.
- For remittances: The standard currency code of the foreign currency that was sold to the investor/s for repatriation of capital/remittance of earnings.

Please refer to reference libraries incorporated in the template.

(Pursuant to Circular No. 815 dated 18 Oct 2013, and as amended by Circular No. ____
dated ____)

14. Amount - Foreign Currency (FCY)

- For registrations: The actual foreign currency amount in original currency that funded the investment.
- For remittances: The amount of FCY sold to the investor/s for capital repatriation/remittance of earnings.

15. Amount - US\$ Equivalent

Refers to the US\$ equivalent of the FX remitted (net of receiving bank's charges).

16. New/Additional Shares/Face Amount

- For equity instruments - new/additional shares
- For fixed-income/debt securities - face amount

17. Peso Proceeds

- The Peso proceeds from sale of investment/s or dividend income (net of applicable taxes), converted to foreign currency, for repatriation/remittance.

18. International Securities Identification Number (ISIN)/Certificate of Time Deposit (CTD)

The internationally assigned identification number for the securities. ISIN must be provided for investment ID codes (e.g., TBIL, FXTN, TBOND or RTB). Leave the field blank for PSE-listed shares.

For CTD - Number assigned by the bank for placement in Peso time deposits.

19. Issue Date

The date when GS/TD/other Peso-denominated debt instruments was issued.

20. Maturity Date

The date when GS/TD/other Peso-denominated debt instruments will mature.

21. Source of Repatriation

Originate either from capital or earnings.

22. Country Where Remitted

For outward-remittances: The code of the country where the funds were actually remitted.

23. Actual Remittance Date

The date when FX was remitted to the account of the non-resident investor/intended beneficiary.

24. FX Rate

The exchange rate used to convert Pesos to FX.

APPENDIX 11.1B

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(Pursuant to Circular No. 815 dated 18 Oct 2013, and as amended by Circular No. ____
dated ____)

25. Divested Shares/Face Amount

The corresponding number of shares/face amount of a particular security the investor sold.

**Guidelines and Minimum Documentary Requirements for
Foreign Exchange (FX) Forward and Swap Transactions**

X X X

**A. FORWARD SALE OF FX TO COVER FX OBLIGATIONS
- DELIVERABLE AND NON-DELIVERABLE**

Transactions with specific amounts and due dates shall be eligible for FX forward contracts, subject to the following guidelines:

1. xxx
2. xxx
3. xxx

4. *INWARD INVESTMENTS*

The unremitted amount of sales/maturity proceeds, as well as earnings of non-resident investors pertaining to BSP-registered investments in instruments under Sections 36.1 and 37.1 of the FX Manual may be covered by FX forward contracts, subject to the documentary requirements under Appendix 1.4 of the FX Manual.

X X X

(As amended by Circular Nos. 818 dated 6 Nov 2013 and ____ dated _____)

**BANGKO SENTRAL NG PILIPINAS
INTERNATIONAL OPERATIONS DEPARTMENT
COMPUTATION SHEET FOR OUTWARD REMITTANCE
FOR FOREIGN INVESTMENTS REGISTERED WITH THE BSP**

Date of FX Sale: <DD-MMM-YYYY>

Name of FX Selling Bank: _____

**TYPE OF OUTWARD REMITTANCE FOR FOREIGN INVESTMENTS
REGISTERED WITH THE BSP**

- Cash Dividends
 Profits/Earnings
 Capital

Investee Firm: _____

Investor: _____

I. FOR PROFITS/EARNINGS

Amount of Profits/Earnings due to the Investor: _____
BSRD No. _____

II. FOR CASH DIVIDENDS

Record Date: (DD-MMM-YYYY) _____

Payment Date: (DD-MMM-YYYY) _____

A. Dividends

Total Amount in PHP (A): _____

No. of shares¹ (B): _____

Rate per share in PHP (A/B): _____

B. Dividends due to the Investor: _____

<u>BSRD No.</u>	<u>No. of Shares² Registered and Outstanding (C)</u>	<u>Dividend Rate (D)</u>	<u>Total Dividends Due to Investor (In PHP) (E=C x D)</u>
_____	_____	_____	_____
_____	_____	_____	_____

¹ Refers to total shares issued and outstanding as of record date² Out of total number of shares issued and outstanding as of record date (in footnote 1)

Prepared by:

Certified True and Correct:

Signature over Printed Name
of Applicant's Authorized Representative
Position: _____ Company: _____
Company Tel. No.: _____ Company Fax No.: _____
Company Email Address: _____
Date: _____

Signature over Printed Name
of Authorized Officer of FX Selling Bank
Position: _____
Company Tel. No.: _____ Company Fax No.: _____
Company Email Address: _____
Date: _____

(As amended by Circular Nos. 818 dated 6 Nov 2013 and ____ dated _____)

FOR PROFITS/EARNINGS/CASH DIVIDENDS

A. Gross Peso Amount Remittable (E)	_____
B. Less: Taxes/Charges	_____
C. Net Peso Amount Remittable	_____
D. Divided by: FX Rate ³	_____
E. Equals: Foreign Exchange Remittable (in orig. currency)	_____
USD Equiv. (if remittance is in third currency ⁴)	_____
FX Rate ³	_____

III. FOR CAPITAL⁵

BSRD No.	Total Amount/ No. of Shares Registered ⁶	Outstanding Balance Before This Repatriation ⁶	Amount/No. of Shares Applied for Repatriation

A. Total No. of Shares/Amount for Remittance	_____
B. Selling Price/Share (if applicable)	_____
C. Gross Peso Amount Remittable (A x B)	_____
D. Less: Taxes/Charges	_____
E. Net Peso Amount Remittable	_____
Divided by: FX Rate ³	_____
Equals: Foreign Exchange Remittable (in orig. currency)	_____
USD Equiv. (if remittance is in third currency ⁴)	_____
FX Rate ³	_____

³ PHP/1.00 FCY (to be supplied by FX selling bank)⁴ PHP/1.00 FCY⁵ For entities undergoing liquidation, sale of FX shall be subject to documentation under Appendix 1.4 and items 1 and 4, Part II.A of Appendix 10.C (as applicable).⁶ Refers to number of shares (for stock corporations) or amount (e.g., assigned capital, contributed capital)

Prepared by:

Certified True and Correct:

Signature over Printed Name
of Applicant's Authorized Representative
Position: _____ Company: _____
Company Tel. No.: _____ Company Fax No.: _____
Company Email Address: _____
Date: _____

Signature over Printed Name
of Authorized Officer of FX Selling Bank
Position: _____
Company Tel. No.: _____ Company Fax No.: _____
Company Email Address: _____
Date: _____



(showing changes)

BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE GOVERNOR

CIRCULAR NO. _____ Series of 2024

Subject: Amendments to foreign exchange regulations covering foreign investments

The Monetary Board, in its Resolution No. ___ dated _____ 2024, approved the following rules and regulations governing foreign exchange (FX) transactions:

SECTION 1. The following provisions of the Manual of Regulations on Foreign Exchange Transactions (FX Manual, issued under Circular No. 645 dated 13 February 2009, as amended) are further revised as follows:

“PART ONE. RULES ON FOREIGN EXCHANGE TRANSACTIONS

Chapter I

GENERAL PROVISIONS

X X X

- 5. Processing fees.** Applications for approval/registration of foreign/foreign currency loans/borrowings, inward investments and other FX transactions filed with the BSP-IOD shall be free of charge, ~~unless otherwise indicated under the FX Manual.~~

X X X

- 7. Post-verification of FX transactions and reports may be undertaken by the BSP to verify compliance with the provisions of the FX Manual and/or the condition/s imposed on the approval/registration/authority granted/issued by the BSP and for monitoring purposes. A violation of any of the provisions of the FX Manual and/or the condition/s imposed on the approval/registration/authority granted/issued by the BSP may be a ground for cancellation/revocation thereof.**

- 78. The terms used herein are as defined in the “Glossary of Terms” hereof unless otherwise indicated in specific sections of the FX Manual.**

X X X

PART TWO. CURRENT ACCOUNT TRANSACTIONS

Chapter I

NON-TRADE CURRENT ACCOUNT TRANSACTIONS, PESO DEPOSIT ACCOUNTS OF NON-RESIDENTS AND CROSS-BORDER TRANSFER OF LOCAL AND FOREIGN CURRENCIES

X X X

Section 2. Sale of FX to Residents for Non-Trade Current Account Transactions with Non-Residents.

1. Sale of FX for Non-Trade Current Account Transactions of Residents with Non-Residents. AABs/AAB forex corps may sell FX to residents without need for prior BSP approval to cover payments for non-trade current account transactions (other than those related to foreign/foreign currency loans and investments) listed under Appendix 1, subject to submission of the following to the FX selling institution:

X X X

FX sold for travel and medical expenses abroad xxx.

2. Sale of FX to Non-Resident Tourists and Balikbayan. AABs/AAB forex corps may sell FX to non-resident tourists and balikbayan to the extent of the amount of FX shown to have been sold for pesos by the non-residents to AABs/AAB forex corps. Departing non-resident tourists and balikbayan may reconvert at airports or other ports of exit unspent pesos up to a maximum of USD10,000 or its equivalent in other foreign currency, calculated at prevailing exchange rates, without showing proof of previous sale of FX for pesos.

Section 3. Peso Deposit Accounts¹ of Non-Residents

X X X

2. Sale of FX to Non-Residents for Peso Deposit Accounts

X X X

c. The remitting depository bank shall report the FX remittances xxx.

For remittance arising from Item 1.h, the FX remittance shall be reported to the BSP, through the International Operations

¹ xxx

Department, using the prescribed form (Annex Y) within two (2) banking days from date of actual remittance.

~~d. Non-resident Tourists/Balikbayan. AABs/AAB forex corps may sell FX to non-resident tourists or balikbayan to the extent of the amount of FX shown to have been sold for pesos by the non-residents to AABs/AAB forex corps. Departing non-resident tourists or balikbayan may reconvert at airports or other ports of exit unspent pesos up to a maximum of USD10,000 or its equivalent in other foreign currency, calculated at prevailing exchange rates, without showing proof of previous sale of FX for pesos.~~

Section 4. Cross-Border Transfer of Local and Foreign Currencies

Chapter II

FOREIGN MERCHANDISE TRADE TRANSACTIONS

X X X

A. IMPORT TRADE TRANSACTIONS

X X X

Section 9. Letter of Credit (LC)

X X X

2. Deferred L/Cs shall be governed by the pertinent provisions of Part Three, Chapter 1 (Loans/**Borrowings** and Guarantees) hereof. For this purpose, deferred L/Cs shall refer to those with payment terms of more than one year reckoned from initial shipment date.

X X X

PART THREE. FINANCIAL ACCOUNT TRANSACTIONS

Chapter I

LOANS/BORROWINGS AND GUARANTEES

X X X

Section 23. Public Sector² Loans/Borrowings -

X X X

3. Applications³ for approval of foreign/foreign currency loans/borrowings shall be submitted using the prescribed form (Annex D.1), supported by required documents/information:

X X X

4. Proceeds of foreign/foreign currency loans/borrowings (including those from issuances of bonds/notes/other debt instruments) of the National Government, its political subdivisions and instrumentalities, and GOCCs⁴ shall be deposited with the BSP pending utilization, pursuant to Section 113 of Republic Act (R.A.) No. 7653 (The New Central Bank Act) dated 14 June 1993, **as amended**.

X X X

Chapter II

INWARD INVESTMENTS

Section 32. General Policy. xxx

1. xxx
2. xxx

A Bangko Sentral Registration Document (BSRD) shall evidence the BSP registration of investments.⁵

X X X

² xxx

³ ~~Applications for review and clearance by the Inter Agency Committee for Review of Foreign Loan Documents (IAC-RFLD) of foreign loan documents/agreements of GOCCs shall be charged with a processing fee of PHP20,000 per loan account, which is non-refundable regardless of IAC-RFLD's action relative to the request. Applications requested to be treated on a rush basis shall be charged twice the foregoing rate. Payments shall be made to the BSP or through AABs participating in the BSP's online system, supported by an Order of Payment from the BSP-IOD.~~

⁴ For the purpose of this provision, GOCCs shall refer to those created by special laws. The term excludes government financial institutions such as **but not limited to** Development Bank of the Philippines, Land Bank of the Philippines and Al-Amanah Islamic Investment Bank of the Philippines, corporations created under the provisions of the Corporation Law (Act No. 1459, as amended) or the **Revised Corporation Code of the Philippines (Batas Pambasa Blg. 68, as amended Republic Act No. 11232)**, and private corporations taken over by the GOCCs.

⁵ **Except those covered by Section 37 for which a BSRD shall no longer be issued**

Section 33. Inward Foreign Investments⁶ in Instruments Issued by Residents. xxx

1. xxx

2. xxx

3. The following investment instruments may fall under the category of foreign direct investments or foreign portfolio investments depending on the degree of control or influence of the investor in the investee firm⁷ which can be determined regardless of the investment instruments as defined under Sections 33.1 and 33.2:

a. xxx

b. Debt securities (e.g., notes, bonds and non-participating preferred shares) issued by private sector residents that are not covered by the provisions of Part Three, Chapter I of the FX Manual (Loans/**Borrowings** and Guarantees) – (i) not listed; and (ii) listed at an onshore exchange [e.g., PSE, Philippine Dealing and Exchange Corporation (PDEX)];

x x x

Section 35. Other Forms of Investments. For registration purposes, these refer to investments by non-residents in instruments issued by residents and non-residents which are not covered by Sections 33, 34 and the provisions of Part Three, Chapter I of the FX Manual (Loans/**Borrowings** and Guarantees), and not contrary to applicable laws, rules and regulations.

Section 36. Registration with BSP

1. The following inward investments shall be registered with the BSP:

Investment/Instrument		Section
xxx	xxx	xxx
c.	Debt securities issued onshore by private sector residents that are not listed at an onshore exchange and not covered by the provisions of Part Three, Chapter I of the FX Manual (Loans/ Borrowings and Guarantees)	Section 33.3.b(i)
xxx	xxx	xxx
g.	Instruments issued by residents and non-residents which are not covered by Sections 33, 34 and the provisions of Part Three, Chapter I of the FX Manual (Loans/ Borrowings and Guarantees), and not contrary to applicable laws, rules and regulations	Section 35
xxx	xxx	xxx

⁶ xxx

⁷ xxx

Section 37. Registration with the BSP through AABs

1. Investments in the following instruments shall be registered upon reporting thereof by the registering AAB to the BSP; *Provided*, that the guidelines on registration/reporting of investments and supporting documents (Appendices 10.B and 10.C) are duly complied with:

	Investment/Instrument	Section
a.	Debt securities issued onshore by the National Government and other public sector entities	Section 33.2
b.	Equity securities issued onshore by residents that are listed at an onshore exchange (e.g., PSE)	Section 33.3.a.(ii)
c.	Debt securities issued onshore by private sector residents that are listed at an onshore exchange and not covered by the provisions of Part Three, Chapter I of the FX Manual (Loans/Borrowings and Guarantees)	Section 33.3.b.(ii)
d.	ETFs issued/created onshore by residents	Section 33.3.c
e.	PDRs that are listed at an onshore exchange	Section 33.3.e.(ii)
f.	Peso time deposits with an AAB with a maturity of at least 90 days	Section 33.4
g.	Equity securities issued onshore or offshore by non-residents that are listed at an onshore exchange	Section 34.1
h.	Debt securities issued onshore by non-residents that are listed at an onshore exchange	Section 34.2.b
i.	Instruments under Section 37.1 (a-h) used as collateral involving transfer of legal/beneficial ownership of the collateral to the non-resident investor ⁸	-

2. A registering AAB is a bank with authority to operate a foreign currency deposit unit (FCDU) that has been designated by the non-resident investor to register-report and monitor his investments. The registering AAB shall regularly report all transactions, including new/additional investment/s of a non-resident investor, on the registered investments under the Report on Investments Registered with AABs using the prescribed forms within the prescribed deadline as provided in Appendix 10.B.

2. Registration of investments in the following instruments shall be done with the designated registering AAB:

	Investment/Instrument	Section
a.	Debt securities issued onshore by the National Government and other public sector entities	Section 33.2
b.	Equity securities issued onshore by residents that are listed at an onshore exchange (e.g., PSE)	Section 33.3.a.(ii)
c.	Debt securities issued onshore by private sector residents that are listed at an onshore exchange and not covered by the provisions of Part Three, Chapter I of the FX Manual (Loans and Guarantees)	Section 33.3.b.(ii)
d.	ETFs issued/created onshore by residents	Section 33.3.c

⁸ Investments in instruments under Section 37.1 (a-h) arising from return/refund of collateral shall be registered with the BSP through AABs.

	Investment/Instrument	Section
e.	PDRs that are listed at an onshore exchange	Section 33.3.e.(ii)
f.	Peso time deposits with an AAB with a maturity of at least 90 days	Section 33.4
g.	Equity securities issued onshore or offshore by non-residents that are listed at an onshore exchange	Section 34.1
h.	Debt securities issued onshore by non-residents that are listed at an onshore exchange	Section 34.2.b
i.	Instruments under Section 37.2(a-h) used as collateral involving transfer of legal/beneficial ownership of the collateral to the non-resident investor⁹	-

3. FX inwardly remitted to fund investments under Section 37.2 **37.1** must be converted to pesos with AABs/AAB forex corps except if investment is required to be funded by FX.

4. xxx

~~5. The guidelines on registration/reporting of investments and supporting documents (Appendices 10.B and 10.C) shall be duly observed/complied with.~~

Section 38. Servicing of Investments¹⁰ -

1. xxx

2. AABs/AAB forex corps may sell to the non-resident investor, or his resident agent, **or his** authorized representative the equivalent FX of the peso sales/divestment proceeds and related earnings from BSP-registered investments, upon submission to the FX selling institution of a duly accomplished and signed Application to Purchase FX (Annex A), with the document/s listed under Appendix 1.4.

3. a. FX sold by AABs/AAB forex corps for repatriation of capital and remittance of related earnings shall be directly remitted to the account (whether onshore or offshore) of the non-resident investor **or his** intended beneficiary on the date of FX sale, except as indicated in item (b) below.

b. In the case of investments in instruments under Sections 33.1 (foreign direct investment) and 33.3.a.(i) (equity securities not listed at an onshore exchange), FX sold may also be credited to the FCDU account of the non-resident investor's resident agent/authorized representative with the FX selling AAB (or another AAB) for: (i) future reinvestment onshore; or (ii) eventual remittance to the intended beneficiary; *Provided*, that the applicant purchaser shall certify that: (i) the crediting of funds to the FCDU account of the designated resident agent/authorized representative is duly authorized by the non-resident investor; (ii) the FX shall be used for the declared purpose; (iii) funds credited to the FCDU account shall

⁹ ~~Investments in instruments under Section 37.2 (a-h) arising from return/refund of collateral shall be registered with AABs.~~

¹⁰ xxx

eventually be remitted to the non-resident investor/ or his intended beneficiary unless intended to be reinvested onshore; and (iv) the non-resident investor, or his resident agent/, or his authorized representative shall include the purpose of the remittance in the remittance instructions to the remitting bank.

C. xxx

4. xxx

5. AABs/AAB forex corps may likewise sell FX upon submission to the FX selling institution of a duly accomplished and signed Application to Purchase FX (Annex A), with the documents listed under Appendix 1.4, for the following:

- a. Settlement of FX obligations/payables of residents to non-resident investors relative to FX-denominated equity and debt securities issued by residents that are not covered by the provisions of Part Three, Chapter I of the FX Manual (Loans/Borrowings and Guarantees); and

x x x

PART SIX. GENERAL PROVISIONS

Chapter I

REPORTS AND ~~POST-VERIFICATION~~ PENALTIES

Section 101. Reportorial Requirements. The following reports are required to be submitted to the BSP by AABs, OBUs, and AAB forex corps where applicable:

Title of Report		Submission Frequency/ Deadline	Submission Procedure
Category	A. Consolidated Report on Foreign Exchange Assets and Liabilities		
xxx	xxx	xxx	xxx
	G. Registering/FX selling/Remitting Banks		
xxx	xxx	xxx	xxx

Title of Report		Submission Frequency/ Deadline	Submission Procedure
A-2	Report on Foreign Investments Registered with the BSP through AABs¹¹ (Annex R), including the Report on Funding for Foreign Investments Registered with the BSP through AABs (Annex S) and the with supporting documents required under Appendix 10.B	Within two (2) five (5) banking days from registration/ settlement/ actual remittance date (as applicable)	Email to IOD at iod-pid@bsp.gov.ph in .pdf and .xls/xlsx format
XXX	XXX	XXX	XXX
A-2	Report on Outstanding Balances of Foreign Investments Registered with the BSP through AABs (Annex AB)	Quarterly, within 15 banking days after end of reference quarter	Email to IOD at iod-pid@bsp.gov.ph in .pdf and .xls/xlsx format
A-2	Report on Interim Peso Deposits (IPDs) of Registered Foreign Investments (Annex AC)	Within two (2) banking days from transaction date	Email to IOD at iod-pid@bsp.gov.ph
A-2	Report on Foreign Direct Investments Registered with the BSP through AABs (Annex AD)	Monthly, within five (5) banking days after end of reference quarter	Email to IOD at iod-pid@bsp.gov.ph in .pdf and .xls/xlsx format
XXX	XXX	XXX	XXX

X X X

~~**Section 104. Post-Verification.** Post verification of foreign exchange transactions covered by this Manual and reported under Section 101 hereof shall be undertaken by the BSP to verify compliance with the provisions of this Manual and for monitoring purposes.~~ **(Reserved)**

X X X

Glossary of Terms

FOR PURPOSES OF THIS MANUAL, the following definitions are adopted:

X X X

¹¹ ~~The report form may be downloaded at the BSP website: https://www.bsp.gov.ph/Regulations/MOREXT/MOREXT_faas.zip~~

Bangko Sentral Registration Document (BSRD)¹² is a document evidencing registration of foreign investments and loans. The registration allows the transacting party to access the FX resources of, or purchase FX from, AABs/AAB forex corps against Philippine Pesos for servicing/settlement of these transactions.

X X X

Debt securities referred to in Section 33.3.b of the FX Manual are negotiable instruments (e.g., notes, bonds and convertible notes) that serve as evidence of a debt. Non-participating preferred shares that pay a fixed income but do not provide for participation in the distribution of the residual value of an incorporated enterprise on dissolution, are also classified as debt securities. The term, however, excludes those debt falling under the provisions of Part Three, Chapter I (Loans/**Borrowings** and Guarantees) of the FX Manual.

x x x"

SECTION 2. The following Appendices/Annexes to the FX Manual have been revised/deleted:

Revised

1. Appendix 1: Minimum Documentary Requirements for the Sale of Foreign Exchange (FX) Relating to Resident to Resident FX Transactions and Resident to Non-Resident Non-Trade Current Account Transactions
2. Appendix 1.1: Minimum Documentary Requirements for Peso Deposit Accounts of Non-Residents
3. Appendix 1.4: Minimum Documentary Requirements for the Sale of Foreign Exchange (FX) Relating to Inward and Outward Investments
4. Appendix 1.5: Minimum Documentary Requirements for the Sale of Foreign Exchange (FX) Relating to Import Transactions
5. Appendix 10.A: Guidelines Covering Inward Investments under Section 36 of the FX Manual
6. Appendix 10.B: Guidelines Covering Inward Investments under Section 37 of the FX Manual
7. Appendix 10.C: Supporting Documents for Registration of Inward Investments
8. Appendix 10.2: Letter Advice

¹² Except those covered by Section 37 for which a BSRD shall no longer be issued

9. Appendix 11.1B: Guidelines on Filling Out Report on Foreign Investments Registered with the Bangko Sentral ng Pilipinas (BSP) through Authorized Agent Banks (AABs) [Annex R]
10. Appendix 18: Guidelines and Minimum Documentary Requirements for Foreign Exchange (FX) Forward and Swap Transactions
11. Annex N: Computation Sheet for Outward Remittance for Foreign Investments Registered with the BSP
12. Annex R: Report on Foreign Investments Registered with the Bangko Sentral ng Pilipinas (BSP) through Authorized Agent Banks (AABs)
13. Annex S: Report on Funding for Foreign Investments Registered with the Bangko Sentral ng Pilipinas (BSP) through Authorized Agent Banks (AABs)
14. Annex AB: Report on Outstanding Balances of Foreign Investments Registered with the Bangko Sentral ng Pilipinas (BSP) through Authorized Agent Banks (AABs)
15. Annex AD: Report on Foreign Direct Investments (FDIs) Registered with the Bangko Sentral ng Pilipinas (BSP) through Authorized Agent Banks (AABs)

Deleted

1. Annex AC: Report on Interim Peso Deposits (IPDs) of Registered Foreign Investments

SECTION 3. Transitory Provision. Within two (2) weeks from the issuance of this Circular, the registering authorized agent banks (AABs) shall submit to the BSP-International Operations Department (IOD) the list of existing and valid BSRDs issued by registering AABs using Annex AB (old report form, as of May 2023 version of the FX Manual).

Upon the effectivity of this Circular until 30 September 2024, registering AABs shall continue to: (a) report the transactions of registered investments under Section 37 of the FX Manual using the old report forms (as of May 2023 version of the FX Manual); and (b) make the necessary preparations and adjustments to their systems and processes to ensure compliance with the new reporting guidelines.

The submission of the revised report forms shall commence on 01 October 2024.

SECTION 4. Repealing Clause. This Circular supersedes/ amends/modifies the provisions of existing regulations that are inconsistent herewith.

SECTION 5. Effectivity. This Circular shall take effect 15 banking days after its publication either in the Official Gazette or in a newspaper of general circulation in the Philippines.

FOR THE MONETARY BOARD:

ELI M. REMOLONA, JR.
Governor

_____ 2024

(As clarified by Circular Letter No. CL-2010-009 dated 5 Feb 2010, and as amended by Circular Nos. 698 dated 5 Nov 2010, 742 dated 21 Nov 2011, 794 dated 18 Apr 2013, 815 dated 18 Oct 2013, 818 dated 6 Nov 2013, 874 dated 8 Apr 2015, 925 dated 13 Sep 2016, 984 dated 22 Dec 2017, 1030 dated 5 Feb 2019, 1124 dated 10 Aug 2021, and 1171 dated 29 Mar 2023 and ____ dated ____)

Minimum Documentary Requirements¹ for the Sale of Foreign Exchange (FX) Relating to Resident to Resident FX Transactions and Resident to Non-Resident Non-Trade Current Account Transactions

I. For Resident to Resident FX Transactions under Part One, Chapter II of the FX Manual, requiring settlement in foreign currency

Purpose	Documents Required ²
xxx	xxx
6. Refinancing foreign currency loans of the private sector from banks operating in the Philippines that are not publicly guaranteed under Section 24.5	
a. Regular amortizations/ payments	a. Proof of reporting to BSP by the creditor, and
b. Prepayment	b. Billing statement from the creditor or equivalent document/s [e.g., bank certification on outstanding principal amount payable (with due date)].
c. Past due [i.e., those beyond original/amended due date duly approved/registered/noted by the BSP (as applicable)] for more than one (1) month	Amounts that may be purchased shall be up to amounts maturing on scheduled due dates indicated in the bank certification/billing statement/PN, whichever is lower.
7. Payables of e-commerce market participants related to resident to resident FX transactions	xxx

II. For Resident to Non-Resident Non-Trade Current Account³ Transactions under Section 2.1 of the FX Manual

Purpose	Documents Required ⁴
xxx	xxx
26. FX non-trade current account transactions between residents and non-residents involving e-commerce market participants	a. Certified true copy of the contract/agreement or equivalent document/s between resident the counterparty and e-commerce market participant/s (e.g., service agreement between service provider/merchant and payment platforms, netting agreement/s) ⁵ ; and
	b. xxx
	c. xxx
xxx	xxx

¹ a) xxx
b) xxx
c) xxx

² a) xxx
b) xxx

³ xxx

⁴ a) xxx
b) xxx
c) xxx

⁵ xxx

(Pursuant to Circular No. 794 dated 18 Apr 2013, and as amended by Circular Nos. 815 dated 18 Oct 2013, 1030 dated 5 Feb 2019, and 1124 dated 10 Aug 2021 and ____ dated ____)

Minimum Documentary Requirements for Peso Deposit Accounts of Non-Residents¹

Source of Funds	Documents
1. Peso proceeds from conversion of inward remittance of convertible FX	Certificate of inward remittance (CIR) of FX and conversion to pesos using the prescribed form under Appendix 10.1 or equivalent document/s issued by the FX receiving and/or converting bank for peso proceeds to be used for foreign investment
xxx	xxx
7. Peso funds of: (i) foreign students enrolled for at least one (1) school term in the Philippines; and (ii) non-resident Filipinos	a. xxx b. (i) If funded by inward remittance of FX: CIR of FX and conversion to pesos using the prescribed form under Appendix 10.1 or equivalent document/s issued by the FX receiving and/or converting bank; or (ii) xxx (iii) xxx
xxx	xxx

¹ xxx

(As introduced by Circular No. 1030 dated 5 Feb 2019, and as amended by Circular Nos. 1124 dated 10 Aug 2021, and 1171 dated 29 Mar 2023 and _____ dated _____)

Minimum Documentary Requirements¹ for the Sale of Foreign Exchange (FX) Relating to Inward and Outward Investments

I. For Inward Investments by Non-Residents

Purpose	Documents Required
A. Capital Repatriation for Investments:	
1. In instruments registered with BSP under Section 36	
xxx	xxx
iv. Equity securities issued onshore by residents that are not listed at an onshore exchange	a. xxx b. xxx c. xxx
v. Debt securities issued onshore by private sector residents that are not listed at an onshore exchange and not covered by the provisions of Part Three, Chapter I of the FX Manual	a. BSRD ² or BSRDLA; and b. xxx
vi. Investment funds created onshore by residents	a. BSRD ² or BSRDLA; and b. xxx
xxx	xxx
ix. Instruments issued by residents and non-residents which are not covered by Sections 33, 34 and the provisions of Part Three, Chapter I of the FX Manual (Loans/Borrowings and Guarantees), and not contrary to applicable laws, rules and regulations	a. xxx b. xxx
2. In instruments registered with the BSP through AABs under Section 37	
i. Debt securities issued onshore by the National Government and other public sector entities	a. In case the FX selling AAB is also the registering AAB: BSRD or BSRDLA from the registering bank Proof of receipt of the report submitted by the registering AAB to the BSP; or In case the FX selling AAB is not the registering AAB: Letter Advice from the registering AAB; and b. xxx
ii. Equity securities issued onshore by residents that are listed at an onshore exchange	a. In case the FX selling AAB is also the registering AAB: BSRD or BSRDLA from the registering bank Proof of receipt of the report submitted by the registering AAB to the BSP; or
iii. Debt securities issued onshore by private sector residents that are listed at an onshore exchange and not covered by the provisions of Part Three, Chapter I of the FX Manual	In case the FX selling AAB is not the registering AAB: Letter Advice from the registering AAB; and
iv. Exchange Traded Funds (ETFs) issued/created onshore by residents	b. xxx
v. PDRs that are listed at an onshore exchange	
vi. Peso time deposits with an AAB with a maturity of at least 90 days	a. In case the FX selling AAB is also the registering AAB: BSRD or BSRDLA from the registering bank Proof of receipt of

¹ xxx

² xxx

(As introduced by Circular No. 1030 dated 5 Feb 2019, and as amended by Circular Nos. 1124 dated 10 Aug 2021, and 1171 dated 29 Mar 2023 and _____ dated _____)

Purpose	Documents Required
	<p>the report submitted by the registering AAB to the BSP; or</p> <p>In case the FX selling AAB is not the registering AAB: Letter Advice from the registering AAB; and</p> <p>b. xxx</p>
<p>vii. Equity securities issued onshore or offshore by non-residents that are listed at an onshore exchange</p>	<p>a. In case the FX selling AAB is also the registering AAB: BSRD or BSRDLA from the registering bank Proof of receipt of the report submitted by the registering AAB to the BSP; or</p> <p>In case the FX selling AAB is not the registering AAB: Letter Advice from the registering AAB; and</p> <p>b. xxx</p>
<p>viii. Debt securities issued onshore by non-residents that are listed at an onshore exchange</p>	<p>a. In case the FX selling AAB is also the registering AAB: BSRD Proof of receipt of the report submitted by the registering AAB to the BSP; or</p> <p>In case the FX selling AAB is not the registering AAB: Letter Advice from the registering AAB; and</p> <p>b. xxx</p>
<p>ix. Instruments under Section 37.2 37.1 (a-h) used as collateral involving transfer of legal/beneficial ownership of the collateral to the non-resident investor</p>	<p>a. In case the FX selling AAB is also the registering AAB: BSRD or BSRDLA Proof of receipt of the report submitted by the registering AAB to the BSP; or</p> <p>In case the FX selling AAB is not the registering AAB: Letter Advice from the registering AAB; and</p> <p>b. xxx</p>
<p>3. xxx</p>	<p>a. xxx</p> <p>b. xxx</p> <p>c. xxx</p>
<p>B. Remittance of related earnings on BSP-registered investments of non-residents</p>	<p>a. For investments registered with BSP under Section 36: BSRD² or BSRDLA</p> <p>For investments registered through AABs under Section 37: Proof of receipt of the report submitted by the registering AAB to the BSP (in case the FX selling AAB is also the registering AAB) or Letter Advice from the registering AAB (in case the FX selling AAB is not the registering AAB); and</p> <p>b. xxx; and</p> <p>e. For investments registered with BSP under Section 36 - Computation of the peso amount to be converted to FX using the prescribed format (Annex N).</p>

(As introduced by Circular No. 1030 dated 5 Feb 2019,
and as amended by Circular Nos. 1124 dated 10 Aug 2021, and 1171 dated 29 Mar 2023 and
____ dated _____)

III. For Other Transactions

Purpose	Documents Required
xxx	xxx
C. Settlement of FX obligations/ payables of residents to non-resident investors relative to FX-denominated equity and debt securities issued by residents that are not covered by the provisions of Part Three, Chapter I of the FX Manual (Loans/ Borrowings and Guarantees)	xxx
xxx	xxx

(As introduced by Circular No. 1124 dated 10 Aug 2021, and as amended by Circular Nos. 1171 dated 29 Mar 2023 and ____ dated ____)

Minimum Documentary Requirements¹ for the Sale of Foreign Exchange (FX) Relating to Import Transactions

Mode of Payment	Documents Required ²
1. Letter of Credit (LC), Documents against Payment (DP) or Documents against Acceptance (DA)	
xxx	xxx
b. In case the FX selling AAB/AAB forex corp is not the issuing/booking/availment reporting AAB	a. xxx b. xxx c. Certification from the issuing/booking/reporting AAB signed by the AAB's authorized signatory (addressed to individual FX selling AABs or AAB forex corps) or equivalent document/s indicating the: (i) amount of the outstanding FX trade obligations; (ii) amount of FX intended to be purchased; and (iii) Bank Reference Number (BRN) for DA importation.
xxx	xxx
4. Open Account (OA)	
xxx	xxx
b. In case the FX selling/remitting AAB is not the reporting AAB	a. xxx b. xxx c. Certification from the reporting AAB signed by the AAB's authorized signatory (addressed to individual FX selling AABs or AAB forex corps) or equivalent document/s indicating the: (i) amount of the outstanding FX trade obligations; (ii) amount of FX intended to be purchased; and (iii) BRN for OA importation.
5. Digital payments through e-commerce market participants	a. Certified true copy of the contract/agreement ³ or equivalent document/s between resident the counterparty and e-commerce market participant/s (e.g., service agreement between merchants and payment platforms, netting agreement/s); and b. xxx

¹ a) xxx
b) xxx

² a) xxx
b) xxx
c) xxx
d) xxx

³ xxx

**Guidelines Covering Inward Investments
under Section 36 of the FX Manual**

X X X

III. Reporting

1. xxx

2. In case the FX selling AAB is different from the remitting AAB, the FX selling bank AAB shall submit to BSP-IOD its Report on Foreign Investments Registered with the BSP (Annex X) within five (5) banking days from date of FX sale, with supporting documents listed under Appendix 1.4 of the FX Manual and the original BSRD¹ for inward investments that have been fully divested by the non-resident investor. The non-resident investor or his resident agent/authorized representative shall disclose to the remitting bank the intended purpose of the FX remittance and other pertinent information necessary to allow reporting by the remitting bank of the transaction under its Report on Foreign Investments Registered with the BSP (Annex X). The remitting bank shall submit such report within five (5) banking days from date of FX remittance-offshore.

X X X

¹ xxx

(As introduced by Circular No. 1030 dated 5 Feb 2019,
and as amended by Circular Nos. 1124 dated 10 Aug 2021, and 1171 dated 29 March 2023 and
_____ dated _____)

Guidelines Covering Inward Investments under Section 37 of the FX Manual

The following guidelines shall apply to registration, repatriation/
remittance, and reporting of inward investments under Section 37 of the
FX Manual:

I. Registration of investments with the BSP through registering AABs¹

A. Applications for registration Reporting of New/Additional Investments

1. Registration of investments under Section 37 shall be done made by
the non-resident investor shall be registered upon: (i) submission by the non-
resident investor, or his duly authorized representative to the registering
AABs on behalf of the BSP based on prescribed of the applicable supporting
documents (i.e., proof of funding and investment made) listed under
Appendix 10.C of the FX Manual and a duly accomplished "Authority to
Disclose Information" form under Appendix 10.4; and (ii) reporting thereof by
the registering AAB to the BSP using the Report on Foreign Investments
Registered with the BSP through AABs (Annex R) and confirmation of receipt
of the report submitted by the registering AAB to the BSP.

2. To facilitate the reporting of each investment of the non-resident to
the BSP by the registering AAB, a single BSRD-BSP Reference Number² shall
be issued by a registering AAB to a non-resident investor for all his
investments in instruments under Section 37.2 37.1 of the FX Manual, except
for item g thereof. The BSRD to be issued by the registering AABs shall be
signed by an authorized officer as prescribed by the BSP-IOD. A separate
BSRD-BSP Reference Number shall be issued to a non-resident investor
exclusively for all investments in the following:

- a. Securities issued by non-residents and are listed at an onshore
exchange³ (with the suffix "NR" in the registration-BSP Reference
nNumber); and
- b. Instruments under Section 37 of the FX Manual funded by peso
proceeds of non-residents' securities listed at an onshore
exchange³ (with the suffix "P" in the registration-BSP Reference
nNumber).

3. For initial registration⁴, the registering AABs shall submit to BSP-IOD
at iod-pid@bsp.gov.ph, a copy of the BSRD-BSP Reference Number issued in
the name of the non-resident investor using the Report on Foreign
Investments Registered with the BSP through AABs (Annex R), together with
the and Authority to Disclose Information (Appendix 10.4), within two (2) five
(5) banking days from registration-settlement date.

¹ xxx

² Formerly the BSRD Number

³ xxx

⁴ xxx

(As introduced by Circular No. 1030 dated 5 Feb 2019, and as amended by Circular Nos. 1124 dated 10 Aug 2021, and 1171 dated 29 March 2023 and _____ dated _____)

The ~~BSRD~~ and other supporting documents (e.g., those listed under Appendix 10.C of the FX Manual) shall remain in the custody of the registering AABs but shall be made available upon request by the BSP for verification purposes.

4. All changes in the investments⁴ (e.g., additional investments, reduction in investments, **stock/property** dividend ~~declaration~~ **distribution**, transfers) shall be reflected in the records of the investor maintained by the registering AABs.

X X X

The changes⁵ shall be reported to the BSP-IOD by the registering ~~bank~~ **AAB** within ~~two (2)~~ **five (5)** banking days from registration/settlement/actual remittance date (as applicable) under the Report on **Foreign** Investments Registered with **the BSP through AABs (Annex R)**.

5. xxx

6. For instruments used as collateral acquired from non-residents and residents involving transfer of legal/beneficial ownership of the collateral to the non-resident investor/transferee/lender, the registering AAB shall: (a) annotate the ~~BSRD~~/ledger of the original non-resident investor/transferor/borrower to reflect such transfer; and/or (b) issue a new **BSRD-BSP Reference Number** (in case the new non-resident investor/transferee/lender has no existing **BSRD-BSP Reference Number**) or annotate the ~~BSRD~~/ledger (in case new non-resident investor/transferee/ lender has an existing **BSRD BSP Reference Number**), to allow servicing using FX resources of AABs/AAB forex corps by the new non-resident investor/transferee of earnings accruing on the transaction/arrangement involved.

X X X

Upon the termination of the contract (as applicable) where the new non-resident investor/transferee/lender shall return the same or equivalent securities to the original investor/transferor/borrower, the registering AAB shall annotate the ~~BSRD~~/ledger of the new non-resident investor/transferee/lender to cancel the registration of the same or equivalent securities to be returned to the original investor/transferor/borrower. The registering AAB shall annotate the ~~BSRD~~ **ledger** of the original non-resident investor/borrower for the securities returned.

X X X

II. Repatriation of capital/remittance of related earnings

1. AABs/AAB forex corps may sell FX to the non-resident investor, or his resident agent, or his authorized representative without prior BSP approval the equivalent of peso sales/divestment proceeds and related earnings from BSP-registered inward investments for remittance to the non-resident

⁵ Refer to items 9.A and 9.B of Appendix 11.B for the list of transactions to be reported

(As introduced by Circular No. 1030 dated 5 Feb 2019, and as amended by Circular Nos. 1124 dated 10 Aug 2021, and 1171 dated 29 March 2023 and _____ dated _____)

investor/intended beneficiary (whether onshore or offshore) evidenced by the supporting documents listed under Appendix 1.4 of the FX Manual.

2. In cases when the FX sale/repatriation/remittance will be done by an AAB that is not the registering AAB, the latter shall issue⁶ a ~~BSRD~~ Letter Advice⁷ (BSRDLA) [using the prescribed form under Appendix 10.2] authorizing the FX selling/remitting bank ~~AAB~~ to use (in full or partially) the remaining ~~outstanding~~ investments covered by the ~~BSRD~~ **BSP Reference Number/s**. The remitting AAB shall only effect the remittance evidenced by the supporting documents listed under Appendix 1.4 of the FX Manual.

3. An ~~BSRDLA~~ may also be issued by a registering bank ~~AAB~~ in favor of another registering bank ~~AAB~~ for: (a) transactions involving peso sales proceeds of a registered investment which will: (a) fund a new investment to be registered by the latter; and (b) be deposited in the non-resident investor's account with the latter bank; **(b) transfer of registered foreign investments; and (c).** ~~A BSRDLA may also be issued to transfer of funds between in~~ interim peso deposit accounts (IPDs) ~~of a non-resident investor in different banks.~~

4. ~~The Each~~ **BSRDLA shall expire have a validity of one (1) month from its issuance/reissuance date. An unutilized and expired LA shall be applied for reissuance with the originating registering AAB until fully utilized/cancelled.**

~~After its expiry, the~~ **An expired BSRDLA** can no longer be used for: (a) FX sale by AABs/AAB forex corps to service capital repatriation/remittance of earnings; or (b) transfer of peso sales proceeds of a registered investment to an AAB other than the original **originating** registering AAB for: (i) registration of a new investment; or (ii) deposit to the IPD account of a non-resident; or (c) transfer of funds between IPDs of a non-resident investor in different registering AABs. ~~The expired BSRDLA may be applied for renewal/extension with the BSP-IOD.~~

Lost and unutilized LA shall be applied for replacement with the originating registering AAB supported by an affidavit.

III. Reporting

1. All transactions on registered investments shall be reported by the registering/remitting AABs to BSP-IOD at iod-pid@bsp.gov.ph⁸ within ~~two (2)~~ **five (5)** banking days from registration/settlement/actual remittance date under the Report on **Foreign Investments Registered with the BSP through AABs⁹ (Annex R)** and ~~Report on Interim Peso Deposits of Foreign Investments Registered with AABs (Annex AC)~~, together with the **CIR of FX Report on Funding for Foreign Investments Registered with the BSP through AABs (Annex S)** and ~~BSRDLA~~ (as applicable). ~~The AAB through its authorized officer, as prescribed by the BSP, shall attest to the: (a) veracity and accuracy~~

⁶ xxx

⁷ **Registering AABs may issue the LA in electronic form**

⁸ xxx

⁹ ~~Posted at the BSP website. In accomplishing the report, AABs shall be guided by the Portfolio Investment Monitoring System Manual of Instructions in Appendix 11.1B.~~

APPENDIX 10.B

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(As introduced by Circular No. 1030 dated 5 Feb 2019,
and as amended by Circular Nos. 1124 dated 10 Aug 2021, and 1171 dated 29 March 2023 and
_____ dated _____)

~~of the report; (b) integrity and authenticity of the submitted documents; and
(c) availability of the electronic/digital/original/photocopy of documents (as
applicable) upon request by the BSP for verification.~~

The AABs shall make available ~~supporting~~ **the** documents (e.g., those listed in Appendix 1.4) upon request by the BSP for verification purposes.

2. Registering AABs shall likewise submit to the BSP-IOD at iod-pid@bsp.gov.ph the following, using the prescribed forms:

- a. Report on Foreign Direct Investments Registered with **the BSP through** AABs (Annex AD) on a monthly basis within five (5) banking days from end of reference month; and
- b. Report on Outstanding **Balances of Foreign** Investments Registered with **the BSP through** AABs (Annex AB) on a quarterly basis within 15 banking days from end of reference quarter.

(As introduced by Circular No. 1030 dated 5 Feb 2019, and as amended by Circular Nos. 1124 dated 10 Aug 2021, and 1171 dated 29 Mar 2023 and _____ dated _____)

Supporting Documents¹ for Registration of Inward Investments

Registration of inward investments (either with the BSP or registering AABs) shall be supported by proof of funding and the actual investment made by the non-resident investor as indicated below:

I. Proof of funding

Form of Funding	Proof of Funding
A. In cash	xxx
<p>xxx</p> <p>3. FX payments made offshore between non-residents for transfer of onshore investments</p>	<p>xxx</p> <p>Proof of funding of initial onshore investment and subsequent FX payment made offshore for transfer of said investment to another non-resident –</p> <p>a. If transferred investment was registered:</p> <p>i. For inward investments covered by Section 36 of the FX Manual: BSRD² (if transferred investment was registered); or</p> <p>ii. For inward investments covered by Section 37 of the FX Manual: Proof of receipt of the report submitted by the registering AAB to the BSP (in case the FX selling AAB is also the registering AAB) or Letter Advice from the registering AAB (in case the FX selling AAB is not the registering AAB); or</p> <p>If transferred investment was not registered: Document showing funding for transferred investment (if transferred investment was not registered); and</p> <p>b. Deed of Transfer/Deed of Assignment/Sale/covering agreement, or equivalent document; xxx; and</p> <p>c. Certificate Authorizing Registration from the Bureau of Internal Revenue indicating the transfer of the investment from the non-resident seller to the non-resident buyer.</p>
xxx	xxx
<p>5. Reinvestment of peso divestment/sales proceeds or related earnings of investment</p>	<p>Proof of funding for the previous investment and proof of divestment/sale or earnings (as applicable) –</p>
<p>a. For divestment/sales proceeds</p>	<p>a. If previous investment was registered:</p> <p>i. For inward investments covered by Section 36 of the FX Manual: BSRD² or BSRDLA (if previous investment was registered); or</p> <p>ii. For inward investments covered by Section 37 of the FX Manual: Proof of receipt of the report submitted by the registering AAB to the BSP (in case the FX selling AAB is also the registering AAB) or Letter Advice from the</p>

¹ xxx

² xxx

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(As introduced by Circular No. 1030 dated 5 Feb 2019, and as amended by Circular Nos. 1124 dated 10 Aug 2021, and 1171 dated 29 Mar 2023 and _____ dated _____)

Form of Funding	Proof of Funding
	<p>registering AAB (in case the FX selling AAB is not the registering AAB); or</p> <p>If previous investment was not registered: Document showing funding of previous investment (if previous investment was not registered); and b. xxx</p>
<p>b. For earnings</p>	<p>a. If previous investment was registered:</p> <p>i. For inward investments covered by Section 36 of the FX Manual: BSRD³ or BSRDLA (if previous investment was registered); or</p> <p>ii. For inward investments covered by Section 37 of the FX Manual: Proof of receipt of the report submitted by the registering AAB to the BSP (in case the FX selling AAB is also the registering AAB) or Letter Advice from the registering AAB (in case the FX selling AAB is not the registering AAB); or</p> <p>If previous investment was not registered: Document showing funding of previous investment (if previous investment was not registered); and b. xxx</p>
<p>xxx</p>	<p>xxx</p>
<p>7. Exercise of conversion rights to underlying shares [e.g., under Philippine Depository Receipts (PDRs)]</p>	<p>a. If initial investment (e.g., PDR) was registered:</p> <p>i. For inward investments covered by Section 36 of the FX Manual: BSRD² (if initial investment (e.g., PDR) was registered); or</p> <p>ii. For inward investments covered by Section 37 of the FX Manual: Proof of receipt of the report submitted by the registering AAB to the BSP; or</p> <p>If initial investment was not registered: Document showing funding of the initial investment (if initial investment was not registered); and b. xxx</p>
<p>B. In kind</p>	
<p>xxx</p>	<p>xxx</p>
<p>3. Stock and/or property dividends accruing from onshore investments</p>	<p>Proof of funding for existing investment and proof of declaration -</p> <p>a. If base/mother shares were registered:</p> <p>i. For inward investments covered by Section 36 of the FX Manual: BSRD³ (if base/mother shares were registered); or</p> <p>ii. For inward investments covered by Section 37 of the FX Manual: Proof of receipt of the report submitted by the registering AAB to the BSP (in case the FX selling AAB is also the registering</p>

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(As introduced by Circular No. 1030 dated 5 Feb 2019,
and as amended by Circular Nos. 1124 dated 10 Aug 2021, and 1171 dated 29 Mar 2023 and
_____ dated _____)

Form of Funding	Proof of Funding
	<p>AAB) or Letter Advice from the registering AAB (in case the FX selling AAB is not the registering AAB); or</p> <p>If base/mother/ original shares was not registered: Document showing funding of existing investment (if base/mother/ original shares was not registered); and</p> <p>b. xxx</p>
4. Shares (e.g., share swap)	<p>Onshore shares:</p> <p>a. If investment was previously registered:</p> <p>i. For inward investments covered by Section 36 of the FX Manual: BSRD² or BSRDLA (if investment was previously registered); or</p> <p>ii. For inward investments covered by Section 37 of the FX Manual: Proof of receipt of the report submitted by the registering AAB to the BSP (in case the FX selling AAB is also the registering AAB) or Letter Advice from the registering AAB (in case the FX selling AAB is not the registering AAB); or</p> <p>If investment was not previously registered: Document showing proof of investment in shares to be invested (if investment was not previously registered); and</p> <p>b. xxx</p> <p>Offshore shares: xxx</p>
C. Others not falling under Items A and B (e.g., stock splits/reverse stock splits, uplifted shares, investments made prior to 15 March 1973)	<p>a. xxx</p> <p>b. xxx</p> <p>c. xxx</p> <p>d. xxx</p> <p>e. Document effecting the change in registered investment; or</p> <p>f. xxx</p> <p>g. xxx</p>

II. Proof of investment

Type of Investment	Proof of Investment by Non-resident Investor
A. Instruments for registration with the BSP under Section 36	
1. Assigned capital/operational working fund/contributed capital (Section 33.1.a)	<p>a. For investee firms that are corporations: Certificate of Registration with the Philippine Securities and Exchange Commission (SEC) Articles of Incorporation and amendments thereto (as applicable); latest General Information Sheet (GIS) duly received by SEC (as applicable) and other regulatory/board clearances/approvals (as applicable);</p> <p>For Philippine branches/representative office/regional operating headquarters (HQ) or regional area HQ: (i) Philippine Securities and Exchange Commission (SEC) License To Do Business (as applicable);</p>

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(As introduced by Circular No. 1030 dated 5 Feb 2019, and as amended by Circular Nos. 1124 dated 10 Aug 2021, and 1171 dated 29 Mar 2023 and _____ dated _____)

Type of Investment	Proof of Investment by Non-resident Investor
	<p>(ii) latest General Information Sheet (GIS) duly received by SEC (as applicable); (iii) applicable SEC form/s required under Republic Act No. 7042 [Foreign Investments Act of 1991 (FIA)], as amended, duly received by the SEC; and (iv) other regulatory/board clearances/ approvals (as applicable);</p> <p>For investee firms that are partnerships: (i) Certificate of Registration with the Philippine SEC - Articles of Partnership and amendments thereto (as applicable); (ii) latest General Information Sheet (GIS) duly received by SEC (as applicable); (iii) applicable SEC form/s required under the FIA duly received by the SEC; and (iv) other regulatory/board clearances/ approvals (as applicable);</p> <p style="text-align: center;">xxx</p> <p>b. xxx</p> <p>c. xxx</p>
xxx	xxx
<p>4. Equity securities issued onshore by residents that are not listed at an onshore exchange [Section 33.3.a.(i)]</p>	<p>a. For investee firms that are corporations: (i) Certificate of Registration with the Philippine Securities and Exchange Commission (SEC) - Articles of Incorporation and amendments thereto (as applicable); (ii) latest General Information Sheet (GIS) duly received by SEC (as applicable); (iii) applicable SEC form/s required under the FIA duly received by the SEC; and (iv) other regulatory/board clearances/approvals (as applicable);</p> <p>For investee firms that are partnerships: Certificate of Registration with the Philippine SEC - Articles of Partnership and amendments thereto (as applicable) and other regulatory/board clearances/ approvals (as applicable);</p> <p>For investee firms that are sole proprietorships: Registration certification from the Department of Trade and Industry (DTI);</p> <p>For joint ventures: Certificate of Registration with the Philippine SEC - Articles of Incorporation/Partnership and amendments thereto or joint venture agreement (as applicable); and</p> <p>For investments prior to 15 March 1973 without Stock Transfer Agent's Certificate: Document evidencing existence and purchase/acquisition of onshore legitimate investments by non-residents, or equivalent document</p>

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(As introduced by Circular No. 1030 dated 5 Feb 2019,
and as amended by Circular Nos. 1124 dated 10 Aug 2021, and ~~1171~~ dated 29 Mar 2023 and
dated _____)

Type of Investment	Proof of Investment by Non-resident Investor
	b. xxx
xxx	c. xxx
9. Instruments issued by residents and non-residents which are not covered by Sections 33, 34 and the provisions of Part Three, Chapter I of the FX Manual (Loans/ Borrowings and Guarantees), and not contrary to applicable laws, rules and regulations (Section 35)	xxx
xxx	xxx
B. Instruments for registration with the BSP through AABs under Section 37	
xxx	xxx
9. Instruments under Section 37.2 37.1 (a-h) used as collateral involving transfer of legal/beneficial ownership of the collateral to the non-resident investor	xxx

APPENDIX 10.2

(As amended by Circular Nos. 794 dated 18 Apr 2013,
1030 dated 5 Feb 2019, and 1124 dated 10 Aug 2021 and _____
dated _____)

<Issuing Bank's Letterhead>
BSRD-Letter Advice (LA)

Date: <date of issuance (DD-MMM-YYYY)>

Issuing Bank's Ref. No.: _____

<Name of the receiver of the BSRDLA>

<Address>

Purpose: (please check appropriate box/es)

- Repatriation of capital/divestment proceeds
 Remittance of earnings
 Reinvestment of capital/divestment proceeds or earnings
 Transfer of custodian/registering **authorized agent bank (AAB)**
 Others: (please specify) _____

Gentlemen:

Please be advised that as instructed by our non-resident client, <Name of client>, on _____ and to support the purpose stated above, your bank is hereby authorized to utilize the indicated number of shares/PHP amount under the following BSRD/s **BSP Reference No/s.**:

- Capital:

BSRD BSP Reference No.	BSP Reference No. Issuance Date ¹	Investment ID	No. of shares/ Amount in PHP

- Dividends/Earnings:

BSRD BSP Reference No.	BSP Reference No. Issuance Date ¹	Investment ID	Record/ Ex-dividend Date (DD-MMM-YYYY)	No. of Base/ Mother Shares	Dividend Rate	Net Amount in PHP

This letter advice **LA** is valid for one (1) month from date of issuance and may be renewed only with prior approval from the ~~BSP International Operations Department~~ **the originating registering AAB.**

Signature of Authorized Bank Officer
over Printed Name

Position

Company Tel. No.: _____

Company Fax No.: _____

Company Email Address: _____

¹ **Date when the BSP Reference Number was assigned**

APPENDIX 10.2

(As amended by Circular Nos. 794 dated 18 Apr 2013, 1030 dated 5 Feb 2019, and 1124 dated 10 Aug 2021 and _____ dated _____)

Guidelines/Instructions for Filling Out the BSRD-Letter Advice (BSRDLA)

I. GENERAL INSTRUCTIONS

1. An BSRDLA² shall be issued by a registering **authorized agent bank (AAB)** if there is an intended outward remittance/repatriation that shall be effected through an ~~authorized agent bank (AAB)~~ other than the registering AAB. This BSRDLA authorizes the FX selling/remitting bank to use (in full or partially) the shares/amount indicated therein.
2. An BSRDLA may also be issued by a registering bank **AAB** in favor of another registering bank **AAB** for: **(a) transactions involving peso sales proceeds of a registered investment which will: (ai) fund a new investment to be registered by the latter; and (bii) be deposited in the non-resident investor's account with the latter bank; (b) transfer of registered foreign investments; and (c).** ~~A BSRDLA may also be issued to transfer of funds between in interim peso deposit accounts (IPDs) of a non-resident investor in different banks.~~
3. ~~The Each BSRDLA shall expire~~ **have a validity of one (1) month from its issuance/reissuance date. An unutilized and expired LA shall be applied for reissuance with the originating registering AAB until fully utilized/cancelled.**

~~After its expiry, the~~ **An expired BSRDLA can no longer be used for: (a) FX sale by AABs/AAB forex corps to service capital repatriation/remittance of earnings; or (b) transfer of peso sales proceeds of a registered investment to an AAB other than the original originating registering AAB for: (i) registration of a new investment; or (ii) deposit to the IPD account of a non-resident; or (c) transfer of funds between IPDs of a non-resident investor in different registering AABs. The expired BSRDLA may be applied for renewal/extension with the BSP-IOD.**

Lost and unutilized LA shall be applied for replacement with the originating registering AAB supported by an affidavit.

4. The BSRDLA shall be submitted by the registering bank **AAB** to BSP-IOD at iod-pid@bsp.gov.ph within ~~two (2)~~ **five (5)** banking days from registration/settlement/actual remittance date, together with the Report on **Foreign Investments Registered with the BSP through AABs (Annex R)** and ~~Report on Interim Peso Deposits of Foreign Investments Registered with AABs (Annex AC).~~

II. SPECIFIC INSTRUCTIONS

1. **BSRD BSP REFERENCE NO.** - refers to the pre-assigned number of the BSRD covering registered **foreign investments and under which all subsequent transactions shall be recorded.**

² Registering AABs may issue the LA in electronic form

APPENDIX 10.2

(As amended by Circular Nos. 794 dated 18 Apr 2013, 1030 dated 5 Feb 2019, and 1124 dated 10 Aug 2021 and _____ dated _____)

Field format shall be as follows:

Investments	Field format
1. Foreign investments under Section 37.1.a-i, except for item g, of the Manual of Regulations on Foreign Exchange Transactions (FX Manual)	AXXXXXX-XXXX
2. Non-resident investments in PSE-listed equity securities issued by non-residents	AXXXXXX-XXXXNR
3. Investment by non-resident issuer of Peso proceeds from PSE-listed equity securities	AXXXXXX-XXXXP

Where, "AXXXXXX" is the pre-assigned BSP Reference Number for the foreign investor's account with the registering AABs, and "XXXX" is the numeric code assigned by the BSP to the registering AABs of the account (e.g., Citibank's BSP Reference Number A007001 will be displayed as A007001-0080).

X X X

3. NO. OF SHARES/AMOUNT - refers to the following:
- For PSE-listed securities - number of shares that have been sold by the investor/s or transferred out;
 - For GS - face value of the securities that have been sold/matured;
 - For TD - maturity value of the time deposit; and
 - For IPD - amount utilized to purchase additional investment/s, transferred to another ~~custodian bank~~ **registering AAB** or to fund an intended outward remittance/repatriation.

X X X

7. NET AMOUNT IN PHP - refers to dividend/earnings (net of tax) accruing to registered investments to fund additional investments or lodge to an IPD account of the investor with another ~~custodian bank~~ **registering AAB** or for repatriation by a remitting ~~bank~~ **AAB** other than the registering ~~bank~~ **AAB**.

**PORTFOLIO INVESTMENT
MONITORING SYSTEM**

Manual of Instructions

(Pursuant to Circular No. 815 dated 18 Oct 2013, and as amended by Circular No. _____ dated _____)

Report on Registered Portfolio Investments

This Manual provides the guidelines for AABs in accomplishing the Report on Registered Portfolio to be submitted to the Bangko Sentral ng Pilipinas—International Operations Department (BSP-IOD).

Guidelines on Filling Out the Report on Foreign Investments Registered with the Bangko Sentral ng Pilipinas (BSP) through Authorized Agent Banks (AABs) [Annex R]

Deadline for Submission to BSP-IOD:

IOD FORM 1a - Initial Registration Newly-issued BSP Reference Number:

~~Two (2)~~ **Five (5)** banking days from registration **actual settlement** date

IOD FORM 1b - Changes in Existing Registered Inward Investments:

~~Two (2)~~ **Five (5)** banking days from registration **actual settlement** date

IOD FORM 1c - Repatriation:

~~Two (2)~~ **Five (5)** banking days from actual remittance date

Acronyms:

BSRD	-	Bangko Sentral Registration Document
BSP Ref. No.	-	Bangko Sentral ng Pilipinas Reference Number
BSRDLA	-	BSRD Letter Advice
CIR	-	Certificate of Inward Remittance
CN	-	Convertible Note
COP	-	Confirmation of Purchase
COS	-	Confirmation of Sale
CP	-	Commercial Paper
FCY	-	Foreign Currency
FX	-	Foreign Exchange
FXTN	-	FX Treasury Notes
GDR	-	Global Depository Receipt
GS	-	Peso Government Securities
IPD	-	Interim Peso Deposit
IPO	-	Initial Public Offering
IR	-	Inward Remittance
LA	-	Letter Advice
PDTC	-	Philippine Depository and Trust Corporation
PSE	-	Philippine Stock Exchange
TBIL	-	Treasury Bill
TBOND	-	Treasury Bond
TD	-	Peso Time Deposit

Contact Unit for the Report:

Queries about the report may be addressed to:

~~International Operations~~ **Investment Management and Analytics**

Group III

International Operations Department

Bangko Sentral ng Pilipinas

Room 301, 5-Storey Bldg.

(Pursuant to Circular No. 815 dated 18 Oct 2013, and as amended by Circular No. _____ dated _____)

Report on Registered Portfolio Investments

A. Mabini St. corner P. Ocampo Sts., Manila
 Tel. Nos.: 708-71056; 708-7110
 FAX No.: 708-7485
 Lotus Notes eE-mail Address: **iod-pid@bsp.gov.ph**

I.—INSTRUCTIONS FOR INDIVIDUAL DATA FIELDS

The report shall follow the file structure attached hereto. Individual fields shall be filled up **out** as follows:

1.—Transaction No.

The numeric sequential order of a transaction.

2.—Reporting Date

The date when report is submitted to BSP-IOD.

Field format is **ccyyymmdd** (e.g., 03 April 2001 will be indicated as 20010403). The same format is standard for all **date fields** in the report.

3.—Reporting Bank

The bank acronym used by the reporting bank for all their transactions with the BSP.

4.1. BSRD BSP Reference No.

The pre-assigned number of the BSRD covering registered **foreign** investments and under which all subsequent transactions shall be recorded.

Field format shall be as follows:

Investments	Field format
1. Foreign investments under item nos. 1-3 of Section 35 37.1.a-i, except for item g, of the Manual of Regulations on Foreign Exchange Transactions (FX Manual)	AnnnnnnXXXXX- bbbbXXXX
2. Non-resident investments in PSE-listed equity securities issued by non-residents	AnnnnnnXXXXX- bbbbXXXXNR
3. Investment in item nos. 1 and 2 above by non-resident issuer of Peso proceeds from PSE-listed equity securities	AnnnnnnXXXXX- bbbbXXXXP

Where, “AnnnnnnXXXXX” is the pre-assigned BSRD **BSP Reference** nNumber for the foreign investor’s account with the registering AABs, and “bbbbXXXX” is the numeric code assigned by the BSP to the registering AABs of the account (e.g., Citibank’s BSRD **BSP Reference** nNumber A007001 will be displayed as A007001-0080); “NR” stands for “non-resident” and pertains to the BSRD of foreign investors who invested in PSE-listed equity securities issued by non-residents; and, “P” stands for “peso proceeds from onshore sale by non-resident issuers of their PSE-listed shares” and pertains to the BSRD covering investment of peso proceeds from such sale.

(Pursuant to Circular No. 815 dated 18 Oct 2013, and as amended by Circular No. _____ dated _____)

Report on Registered Portfolio Investments

2. BSP Reference Number Issuance Date

Date when the BSP Reference Number was assigned.

3. Name of Foreign Investor

Non-resident entity to which BSP Reference Number was assigned to.

4. Country Code

For registrations: The country code where the investor is operating. Please refer to reference libraries incorporated in the template.

5. Securities Account Number

Corresponding account in custody of the registering AAB.

6. Common/Trade Name of the Foreign Investor

Refers to an abbreviated title that is written out in full or widely known name used by the foreign investor in its day-to-day business.

7. Name of Ultimate Beneficiary of the Foreign Investor

Name of underlying client of the foreign investor on record.

8. Transaction No.

The numeric sequential order of a transaction.

59. Transaction Code

Classify according to the following transaction codes:

A. Initial Registration Inward Investments Funded by IR of FX

- 101.0 - Pertains to the registration of new accounts funded by an IR of FX, covered by a new BSP Reference Number issued by a registering AAB.
- ~~101.1~~ - Pertains to the original registration of new accounts arising from IPO funded by IR of FX.
- 101.21 - Pertains to the registration of new investments, funded by an IR of FX, covered by a new BSP Reference Number, arising from conversion of GDRs convertible securities to common shares listed at an onshore exchange.
- ~~102.0~~ - Pertains to the registration of new investments funded by sales proceeds of investments covered by BSRD issued by another custodian bank.
- ~~103.0~~ - Pertains to the registration of new investments funded by cash dividends accruing to investment covered by a BSRD issued by another custodian bank.

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Report on Registered Portfolio Investments

- ~~104.0~~ - Pertains to the registration of new investments transferred from an existing BSRD issued by another custodian bank.
- ~~104.3~~ - Pertains to the registration of new investments transferred from a BSRD for a direct equity investment to a BSRD for a portfolio investment.
- ~~105.0~~ - Pertains to consolidation into or replacements of old BSRD/s with new BSRD in the BSP prescribed format.
- ~~106.0~~ - Pertains to the registration of new investments funded by IPDs transferred from an existing BSRD issued by another custodian bank

B. Changes in Existing Registered Investments

- ~~201.0~~ - Registration of ~~a~~Additional investments funded covered by an existing BSP Reference Number by IR of FX. issued by a registering AAB.
- ~~201.1~~ - Registration of additional investments arising from IPO funded by IR of FX.
- ~~201.2~~ - Registration of additional investments arising from follow-on offerings funded by IR of FX.
- ~~202.0~~ - Registration of additional investments funded by sales proceeds from registered investments (reinvestment).
- ~~203.0~~ - Registration of additional investments funded by cash dividends accruing to registered investments.
- ~~204.0~~ - Registration of additional investments funded by IPDs.
- ~~205.0~~ - Registration of stock dividends accruing to registered investments.
- ~~206.0~~ - Registration of transfers of investments from one BSRD to another BSRD with the same custodian bank.
- ~~207.0~~ - Registration of transfers of investments from an existing BSRD of another custodian bank to the BSRD issued by the reporting bank

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Report on Registered Portfolio Investments

- 208.0 - ~~Registration of stock rights~~ **Additional investments covered by an existing BSP Reference Number arising from corporate action/s** funded by IR.
- 208.1 - ~~Registration of stock rights funded by sales proceeds from registered investments.~~
- 208.2 - ~~Registration of stock rights funded by cash dividends accruing to registered investments.~~
- 208.3 - ~~Registration of stock rights funded by IPDs.~~
- 209.0 - ~~Registration of stock splits.~~
- 210.0 - ~~Registration of reverse stock splits.~~
- 211.0 - ~~Peso sales proceeds of registered investments (PSE listed securities and government securities, peso time deposits with at least 90-day maturity and other peso denominated debt instruments) deposited to IPD.~~
- 212.0 - ~~Cash dividends and interest income accruing to registered investments deposited in IPDs.~~
- 213.0 - ~~Registration of stock warrants.~~ **Additional investments resulting from conversion of convertible securities.**
- 213.1 - ~~Registration of stock warrants funded by IR.~~
- 213.2 - ~~Registration of stock warrants funded by peso sales proceeds from registered investments.~~
- 213.3 - ~~Registration of stock warrants funded by cash dividends accruing to registered investments.~~
- 213.4 - ~~Registration of stock warrants funded by IPDs.~~
- 214.0 - ~~Registration of property dividends.~~
- 215.0 - ~~Registration of additional investments due to conversion of GDRs to common shares.~~
- 216.0 - ~~Registration of additional investments transferred from BSRD for a direct equity investment to a BSRD for a portfolio investment.~~
- 217.0 - ~~Roll-over of registered peso time deposits (TD)~~

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Report on Registered Portfolio Investments

For each of the abovementioned transaction codes, use a single line-item entry and fill out all the fields under the corresponding columns of the report template.

EB. Repatriation¹

- 301.0 - Outward remittance of ~~IPDs~~ **divestment proceeds from BSP-registered investments in Peso government securities.**
- 302.0 - Outward remittance of **divestment sales** proceeds from **BSP-registered investments in PSE-listed securities.**
- 303.0 - Outward remittance of **divestment proceeds** ~~cash dividends, earnings and interest accruing to~~ **from BSP-registered investments in Peso time deposits.**
- 304.0 - Outward remittance of **divestment** ~~peso maturity proceeds of~~ **from BSP-registered investments in** ~~peso time deposits~~ **Exchange Traded Funds.**
- 305.0 - Outward remittance of **divestment** ~~peso~~ proceeds of **from BSP-registered investments in** ~~peso-denominated government securities~~ **Philippine Depository Receipts.**
- 306.0 - Outward remittance of **divestment** ~~peso~~ proceeds of **from BSP-registered investments in other** ~~peso-denominated debt instruments.~~
- ~~307.0 - Outward remittance of cash proceeds of property dividends.~~
- ~~310.0 - Outward remittance of sales proceeds of foreign investments made prior to March 15, 1973.~~
- ~~311.0 - Outward remittance of onshore sales proceeds of securities issued by multilateral institutions in the Philippines.~~
- ~~31207.0~~ **307.0** - Outward remittance of excess FX funding for **instruments under Section 37.1 the FX Manual** ~~portfolio investments.~~

For each of the abovementioned transaction codes, use a single line-item entry and fill out all the fields under the corresponding columns of the report template.

¹ Including IPDs

Report on Registered Portfolio Investments

DC. — Decrease Other Transactions Codes²

- 102.0 - Pertains to reinvestments covered by a new BSP Reference Number, funded by sales proceeds of investments, issued by another registering AAB.
- 103.0 - Pertains to reinvestments covered by a new BSP Reference Number, funded by cash dividends/coupon payments, accruing to investment issued by another registering AAB.
- 104.0 - Pertains to investments covered by a new BSP Reference Number, arising from transfers of investments, and issued by the same or another registering AAB, including IPD funds.
- 104.1 - Pertains to investments covered by a new BSP Reference Number transferred from a BSRD issued directly by the BSP.
- 105.0 - Pertains to new BSP Reference Number issued by a registering AAB covering the consolidation or replacements of old BSRD/s.
- 106.0 - Pertains to investments under a new BSP Reference Number issued by a registering AAB covering other modes of funding under the FX Manual.
- 202.0 - Additional investments funded by sales proceeds from registered investments (reinvestment).
- 203.0 - Additional investments funded by cash dividends accruing to registered investments.
- 204.0 - Additional investments funded by IPDs.
- 205.0 - Stock dividends accruing to registered investments.
- 206.0 - Transfer of investments from one BSP Reference Number to another BSP Reference Number within the same registering AAB.
- 207.0 - Transfers of investments from BSP Reference Number by another registering AAB to the existing BSP Reference Number issued by the current registering AAB.
- 209.0 - Changes to registered investments due to stock splits.

² These transaction codes are not required to be reported under Annex R but shall only be used for ledger recording purposes.

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Report on Registered Portfolio Investments

- 210.0 - Changes to registered investments due to reverse stock splits.
- 211.0 - Peso sales proceeds of registered investments deposited to IPDs.
- 212.0 - Cash dividends and coupon payments accruing to registered investments deposited in IPDs.
- 214.0 - Property dividends accruing on registered investments.
- 215.0 - Additional investments transferred from BSRD for a direct equity investment to a BSP Reference Number issued by a registering AAB.
- 216.0 - Roll-over of registered peso time deposits (TD).
- 217.0 - Additional investment arising from entitlement to bonus warrant.
- 218.0 - Additional investments under an existing BSP Reference Number issued by a registering AAB covering other modes of funding under the FX Manual.

- ~~401.10~~ - ~~Reinvestment of sales proceeds from~~ **Reduction in registered** investments in PSE-listed securities, or the issuance of a BSRDLA covering the transfer of the **wherein** sales proceeds of the investment to **thereon** were reinvested under a BSP Reference Number issued by another ~~custodian bank~~ **registering AAB.**
- ~~401.2~~ - Receipt of the BSRDLA covering the transfer from custodian bank of sales proceeds from registered investments in PSE-listed securities.
- ~~402.10~~ - Issuance of a BSRDLA covering the transfer of PSE-listed shares to **Contra account for reinvestments funded by cash dividends/coupon payments under a BSP Reference Number issued by a registering bank accruing on registered investments under a BSP Reference Number issued by another custodian bank registering AAB.**
- ~~402.2~~ - Receipt of the BSRDLA covering the transfer of PSE-listed shares to another custodian bank.

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Report on Registered Portfolio Investments

- 402.31 - Consolidation into or replacement of old BSRD/s with new BSRD in BSP-prescribed form **Reference Number.**
- 403.10 - ~~Details of the mother (original) shares entitled to cash dividends, earnings and interest accruing to~~ **Reduction in registered investments resulting from transfers of the same, covered by a BSP Reference Number issued by** ~~or the issuance of a BSRDLA covering the transfer of the dividends, earnings and interest to another reporting AAB custodian bank (for monitoring/ verification purposes only)~~ **registering AAB, including IPDs.**
- 403.2 - ~~Receipt of the BSRDLA [which includes the details of the mother (original) shares] covering the transfer of cash dividends, earnings and interest accruing to registered investments.~~
- 404.1 - ~~Issuance of a BSRDLA covering the: a) transfer/ reinvestment of peso proceeds of registered investments in time deposits, government securities, and other peso-denominated debt instruments; or b) withdrawal from IPDs.~~
- 404.2 - ~~Receipt of the BSRDLA covering the: a) transfer/ reinvestment of peso proceeds of registered investments in time deposits, government securities, and other peso-denominated debt instruments; or b) withdrawal from IPDs.~~
- 405.0 - Reduction in the number of shares as a result of a corporate action/event.
- 406.0 - Outstanding shares entitled to a bonus warrant.
- 407.0 - **Contra account arising from pProperty dividend** ~~accruing to registered investments including the details of the mother (original) shares.~~
- 408.0 - ~~Interest on IPDs.~~
- 409.0 - ~~Transfer~~ **Reduction of in investment from direct equity under BSRD issued directly by the BSP to an investment as a result of transfer to under a BSRD BSP Reference Number issued by reporting registering AABs.**
- 410.0 - **Reduction in registered investment arising from cConversion of GDRs convertible securities to common shares listed at an onshore exchange.**

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Report on Registered Portfolio Investments

~~413.0 – Conversion of Convertible Notes (CN) to common shares~~

~~6. Country Code / Country Where Remitted~~

~~For Registrations: The country code of the investor where the latter is operating.~~

~~For Outward Remittances: The code of the country where the funds were actually remitted.~~

~~Please refer to reference libraries incorporated in the template.~~

~~710. Investment ID~~

~~The alpha code/stock symbol of the security assigned by the Philippine Stock Exchange (PSE) which will be the *only acceptable standard*. Use standard market codes for fixed income private securities (e.g., CP + PSE Stock Symbol of the Security – CP-ALI). For government securities, use applicable codes like TBIL, FXTN, TBOND. For 90-day peso bank time deposits, use TD, and for interim peso deposits, use IPD.~~

~~811. Settlement Date / Record Date~~

~~The settlement date of the securities transaction, whether purchase or sale.~~

~~For transfer transactions, use the date of BSRD letter advice. In the case of corporate action/s events (e.g., Cash Dividend, Stock Dividend, Stock Rights, etc.), use the record date or ex-date of the event. The record date or the ex-date (the date wherein the security trades without its dividend) of the event determines the number of mother shares entitled to participate in or avail of the corporate action event.~~

~~912. CIR No.~~

~~(Note: Please assign one unique CIR number for every conversion to PHP of inward FX remittance received)~~

~~The bank-assigned number for the CIR covering the FX inward remittance. Field format is C€YYYY-NNNNN-BBBB BBBBBB where:~~

~~C€YYYY – is the year the CIR is issued.~~

~~NNNNN – is the series number of the CIR~~

~~BBBB BBBBBB – is the BSP assigned numeric bank code~~

~~10. Telegraphic Transfer Reference Number~~

~~Contains the bank's unique reference number for the particular FX remittance.~~

~~Length should not exceed 50 characters~~

~~11. Conversion Date / Actual Remittance Date~~

~~*Conversion Date of an inward remittance* is the actual date when conversion of foreign currency to local currency was executed.~~

~~*Actual Remittance Date* is the date when FX was outward remitted~~

~~1213. Foreign Currency Symbol (FCY Symbol)~~

- ~~For registrations: The standard currency code of the original foreign currency that funded the investment.~~

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Report on Registered Portfolio Investments

- For remittances: The standard currency code of the foreign currency that was sold to the investor/s for repatriation of capital/remittance of earnings.
Please refer to reference libraries incorporated in the template.

1314. Amount - Foreign Currency (FCY)

- For registrations: The actual foreign currency amount in original currency that was converted to peso to fund the investment.
- For remittances: The amount of FCY sold to the investor/s for capital repatriation/remittance of earnings.

1415. Amount - US\$ Equivalent

- Refers to the US\$ equivalent of the FX remitted (net of receiving bank's charges) original FCY which funded the investment.
- For FCY funding other than US\$, the US\$ equivalent of the FCY is derived by dividing the FCY's peso proceeds by the Bank's rate on conversion date.
- If funding was in US\$, refers to the actual US\$ amount purchased against net peso proceeds of the divestments/earnings remitted outward.

15. Converting Bank

- The bank acronym of the local bank that converted the FX inward remittance for investment.
This field is used for registration purposes only.

16. FX Rate

- For Registration: The exchange rate used by the converting bank for conversion of FX to pesos.
- For Remittance: The exchange rate used to convert pesos to FX.

17. Dividend Rate / Split Ratio Used

- Dividend Rate:
 - Applies to both cash and stock dividend transactions.
 - This is the rate announced by the company which declared the dividends.
 - The rate is expressed in decimal (e.g., for stock dividends: 25% is expressed as 0.250000 and 100% is expressed as 1.000000; for cash dividends: Php0.25 per share is expressed as 0.250000).
- Split Ratio:
 - Applies to both stock splits and reverse stock splits.
 - This is the rate announced by the investee company.
 - The rate is expressed using the mother shares as the base (e.g., 1:2 split is expressed as 2.000000; a 1:1.5 split is expressed as 1.500000; a 1:0.25 reverse split is expressed as 0.250000).
- Field value is in six decimal places.

Report on Registered Portfolio Investments

18. No. of Mother Shares

- ~~The outstanding balance of the shares on record date that is entitled to a corporate action event (Cash Dividend, Stock Dividend, Stock Split, etc).~~
Note: The ex date is used as the reckoning date for entitlement computation. The seller is entitled to the dividend if the shares are sold on or after the ex date.

1916. Increase—No. of New/Additional Shares/Face Amount Value—/Maturity Value

- ~~For Non-Corporate Action Registrations equity instruments: - new/additional shares~~
 - ~~The corresponding number of shares of a particular security that the investor additionally acquired.~~
- ~~For Corporate Action Registrations fixed-income/debt securities: - face amount~~
 - ~~Stock/Property Dividends:
The additional number of shares earned by the investor/s' portfolio as a result of the stock/property dividends.~~
 - ~~Stock Warrants:
The number of stock warrants given as a bonus to stockholders based on outstanding shareholdings.~~
- ~~For Stock Splits:~~
 - ~~The new balance of the security in the investor/s' portfolio as a result of the event which is derived by multiplying the rate in Column 16 with the no. of mother shares in Column 17 of IOD Form 1b.~~
- ~~For Reverse Stock Splits:~~
 - ~~The new balance of the security in the investor/s' portfolio as a result of the event which is derived by multiplying the rate in Column 16 with the no. of mother shares in Column 17 of IOD Form 1b.~~
- ~~Face Value~~
 - ~~The amount of GS/other peso-denominated debt instruments acquired.~~
- ~~Maturity Value~~
 - ~~The additional amount of Peso Time Deposits~~

20. For Stock Rights

- ~~The additional number of shares acquired by the investor via exercise of stock rights or by additional subscriptions.~~

21. Increase—Peso Proceeds

- ~~For registrations funded by IR, sale of security/ies and cash dividend:~~
 - ~~The amount paid for by the investor/s to acquire the investment.~~
- ~~For IPD~~
 - ~~The amount transferred/credited to the IPD account from sales proceeds accruing to registered investments. (While awaiting repatriation, sales proceeds of duly registered investments~~

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Report on Registered Portfolio Investments

may be placed in IPD). This type of registration requires a corresponding entry in the Decrease – Peso Proceeds (Column 18) column to indicate a conversion of proceeds to IPD.

22. Decrease – No. of Shares / Face Value / Maturity Value

- ~~The number of shares that have been sold by the investor/s or transferred out.~~
- ~~The number of mother shares/base shares which will be zeroed out as a result of a stock split.~~
- ~~The maturity/pre-terminated sales value of the GS/TD/other peso-denominated debt instruments that was repatriated.~~

2317. Decrease – Peso Proceeds

- ~~Proceeds from sale of securities which funded the switch transaction/s.~~
- ~~Net cash dividends which funded the additional investments.~~
- ~~Interim Peso Deposits – The amount of IPD utilized to purchase additional investment/s, transferred to another account within a bank or to another custodian bank.~~
- ~~For outward remittances – The net pPeso proceeds from sale of investment/s or dividend income (net of applicable taxes), converted to foreign currency, for repatriation/remittance or dividend income (net of applicable taxes) converted to foreign currency for remittance.~~
- ~~Settlement amount of GS/TD/other peso-denominated debt instruments that matured or was sold and repatriated or reinvested~~

2418. International Securities Identification Number (ISIN)/Certificate of Time Deposit (CTD)

Field format is AAAnnnnnnnnn where “AAA” is the abbreviation of the country where the enterprise is registered and “nnnnBnnnn” is tThe internationally assigned identification number for the securities. **ISIN must be provided for investment ID codes (e.g., TBIL, FXTN, TBOND or RTB). Leave the field blank for PSE-listed shares.**

For CTD - Number assigned by the bank for placement in pPeso time deposits.

2519. Registration Issue Date

Field format is ~~ccyyymmdd~~ (e.g., 03-April-2001 will be indicated as 20010403). The same format is applicable for all **date fields** in the report. **date when GS/TD/other Peso-denominated debt instruments was issued.**

2620. Maturity Date

The date when GS/TD/other pPeso-denominated debt instruments will mature.

21. Source of Repatriation

Originate either from capital or earnings.

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Report on Registered Portfolio Investments

22. Country Where Remitted

For outward-remittances: The code of the country where the funds were actually remitted.

23. Actual Remittance Date

The date when FX was remitted to the account of the non-resident investor/intended beneficiary.

24. FX Rate

The exchange rate used to convert Pesos to FX.

25. Divested Shares/Face Amount

The corresponding number of shares/face amount of a particular security the investor sold.

II. DOCUMENTATION AND REGISTRATION PROCEDURE

~~—Please refer to Appendix 10 of the FX Manual for the documentary requirements for registration of investments and repatriation of capital/sales proceeds and cash dividend/interest/earnings. Additional requirements as applicable are as follows:~~

~~A. Initial Registration (IOD Form 1a)~~

~~1. Investments funded by an IR (Trans. Codes 101.0 and 101.1)~~

- ~~a. Accomplish new BSRD form and submit the duplicate of the BSRD to BSP IOD.~~
- ~~b. Use a single line where the following details shall be indicated under the corresponding columns of the report template:~~

- ~~(3) BSRD No.~~
- ~~(4) Transaction Code~~
- ~~(5) Country Code~~
- ~~(6) Investment ID~~
- ~~(7) Settlement/Record Date~~
- ~~(8) CIR No.~~
- ~~(9) Telegraphic Transfer Ref. No.~~
- ~~(10) Conversion Date~~
- ~~(11) FCY Symbol~~
- ~~(12) Amount in FCY (if original currency is not US dollar)~~
- ~~(13) Amount (US\$ Equivalent)~~
- ~~(14) Converting Bank~~
- ~~(15) FX Rate~~
- ~~(18) Increase in No. of Shares/Face Value/Maturity Value~~
- ~~(19) Increase in Peso Proceeds~~
- ~~(22) International Securities Identification Number/Certificate of Time Deposit~~
- ~~(23) Registration Date~~

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Report on Registered Portfolio Investments

(24) Maturity Date

~~2. Investments arising from conversion of GDRs to common shares
(Trans code 101.2)~~

~~a. Accomplish new BSRD form and submit the duplicate of the BSRD to BSP IOD.~~

~~b. Obtain the applicable BSRDLA from another custodian bank if the transfer of peso proceeds is used to fund the creation of the new account.~~

~~c. If funded by IR, fill up two consecutive lines on the report as follows:~~

- ~~• The first line should contain the following details of the common shares under the corresponding columns of the report template:~~

~~(3) BSRD No.~~

~~(4) Transaction Code~~

~~(5) Country Code~~

~~(6) Investment ID~~

~~(7) Settlement/Record Date~~

~~(8) CIR No.~~

~~(9) Telegraphic Transfer Ref. No.~~

~~(10) Conversion Date~~

~~(11) FCY Symbol~~

~~(12) Amount in FCY (if original currency is not US dollar)~~

~~(13) Amount (US\$ Equivalent)~~

~~(14) Converting Bank~~

~~(15) FX Rate~~

~~(18) Increase in No. of Shares/Face Value/Maturity Value~~

~~(19) Increase in Peso Proceeds~~

~~(22) International Securities Identification Number/~~

~~Certificate of Time Deposit~~

~~(23) Registration Date~~

- ~~• The second line should contain the following details of the source BSRD covering the GDR (use code 410) under the corresponding columns of the report template:~~

~~(3) BSRD No.~~

~~(4) Transaction Code~~

~~(6) Investment ID~~

~~(7) Settlement/Record Date~~

~~(20) Decrease in No. Of Shares/Face Value/Maturity Value~~

~~d. If funded by Interim Peso Deposits (IPD), fill up three consecutive lines of the report as follows:~~

(Pursuant to Circular No. 815 dated 18 Oct 2013, and as amended by Circular No. _____ dated _____)

Report on Registered Portfolio Investments

- ~~The first line should contain the following details of the common shares under the corresponding columns of the report template:~~

~~(3) BSRD No.
(4) Transaction Code
(5) Country Code
(6) Investment ID
(7) Settlement/Record Date
(18) Increase in No. of Shares/Face Value/Maturity Value
(19) Increase in Peso Proceeds
(22) International Securities Identification Number/
Certificate of Time Deposit
(23) Registration Date~~

- ~~The second line should contain the following details of the IPD that funded the conversion (use code 404.1 or 404.2) under the corresponding columns of the report template:~~

~~(3) BSRD No.
(4) Transaction Code
(6) Investment ID
(7) Settlement/Record Date
(21) Decrease in Peso Proceeds~~

- ~~The third line should contain the following details of the source BSRD covering the GDR (use code 410) under the corresponding columns of the report template:~~

~~(3) BSRD No.
(4) Transaction Code
(6) Investment ID
(7) Settlement/Record Date
(20) Decrease in No. Of Shares/Face Value/Maturity Value~~

3. Investments funded by Sales Proceeds (Trans. Codes 102.0)

- a. ~~Accomplish new BSRD form and submit the duplicate of the BSRD to BSP-IOD.~~
- b. ~~Obtain the applicable BSRDLA from another custodian bank if the transfer of peso proceeds or shares will fund the creation of the new account.~~
- c. ~~Fill up two consecutive lines on the report and provide the following details under the corresponding columns of the report template:~~
 - ~~The first line should contain the following details on the new investment under the corresponding columns of the report template:~~

(Pursuant to Circular No. 815 dated 18 Oct 2013, and as amended by Circular No. _____ dated _____)

Report on Registered Portfolio Investments

- ~~(3) BSRD No.~~
- ~~(4) Transaction Code~~
- ~~(5) Country Code~~
- ~~(6) Investment ID~~
- ~~(7) Settlement/Record Date~~
- ~~(18) Increase in No. of Shares/Face Value/Maturity Value~~
- ~~(19) Increase in Peso Proceeds~~
- ~~(22) International Securities Identification Number/
Certificate of Time Deposit~~
- ~~(23) Registration Date~~
- ~~(24) Maturity Date~~

- ~~The second line should contain the following details of the source BSRD covering the securities sold which funded the new investment (use code 401.1 or 401.2) under the corresponding columns of the report template:~~

- ~~(3) BSRD No.~~
- ~~(4) Transaction Code~~
- ~~(5) Country Code~~
- ~~(6) Investment ID~~
- ~~(7) Settlement/Record Date~~
- ~~(20) Decrease in No. Of Shares/Face Value/Maturity Value~~
- ~~(21) Decrease in Peso Proceeds~~
- ~~(22) International Securities Identification Number/
Certificate of Time Deposit~~

- ~~d. If multiple sales proceeds funded the investment, replicate the second line and provide the corresponding details for each transaction to show that total sales proceeds (Column 21) equals the investment amount (Column 19).~~

~~4. Investments Funded By Cash Dividends/Interest Income (Trans. Code 103.0)~~

- ~~a. Accomplish new BSRD form and submit the duplicate of the BSRD to BSP IOD.~~
- ~~b. Obtain the applicable BSRDLA from another custodian bank if the transfer of peso proceeds is used to fund the creation of the new account.~~
- ~~c. Fill up two consecutive lines on the report and provide the following details under the corresponding columns of the report template:~~
 - ~~The first line should contain the following details on the new investment under the corresponding columns of the report template:~~

(Pursuant to Circular No. 815 dated 18 Oct 2013, and as amended by Circular No. _____
dated _____)

Report on Registered Portfolio Investments

- ~~(3) BSRD No.~~
- ~~(4) Transaction Code~~
- ~~(5) Country Code~~
- ~~(6) Investment ID~~
- ~~(7) Settlement/Record Date~~
- ~~(18) Increase in No. of Shares/Face Value/Maturity Value~~
- ~~(19) Increase in Peso Proceeds~~
- ~~(22) International Securities Identification Number/
Certificate of Time Deposit~~
- ~~(23) Registration Date~~
- ~~(24) Maturity Date~~

- ~~The second line should contain the following details of the mother shares entitled to the cash dividend/interest income (use code 403.1 or 403.2) under the corresponding columns of the report template:~~

- ~~(3) BSRD No.~~
- ~~(4) Transaction Code~~
- ~~(6) Investment ID~~
- ~~(7) Settlement/Record Date~~
- ~~(16) Dividend Rate~~
- ~~(17) No. of Mother Shares~~
- ~~(21) Decrease in Peso Proceeds~~

- d. ~~If multiple cash dividend proceeds funded the investment, replicate the second line for each cash dividend and provide the corresponding details for each transaction to show that total cash dividend proceeds (Column 21) equals the investment amount (Column 19).~~

- 5. ~~Registration of Transfers (Trans. Codes 104.0 104.3 and 105.0)~~
The codes are used for registration of investments arising from the following transactions:

- ~~104.0 transfer from one custodian bank to another~~
- ~~104.3 transfer from direct equity investment to portfolio~~
- ~~105.0 consolidation/replacements of old BSRDs into the new BSP-prescribed BSRD form~~

- a. ~~Accomplish new BSRD form and submit the duplicate of the BSRD to BSP IOD.~~
- b. ~~Obtain the applicable BSRDLA from the custodian bank which originally maintained the account.~~
- c. ~~Fill up two consecutive lines on the report and provide the following details under the corresponding columns of the report template:~~

(Pursuant to Circular No. 815 dated 18 Oct 2013, and as amended by Circular No. _____ dated _____)

Report on Registered Portfolio Investments

- ~~The first line should contain the following details on the new investment under the corresponding columns of the report template:~~

~~(3) BSRD No.
 (4) Transaction Code
 (5) Country Code
 (6) Investment ID
 (7) Settlement/Record Date
 (18) Increase in No. of Shares/Face Value/Maturity Value
 (22) International Securities Identification Number/
 Certificate of Time Deposit
 (23) Registration Date~~

- ~~The second line should contain the following details on the original holdings or shares (use code 402.1 or 402.2) under the corresponding columns of the report template:~~

~~(3) BSRD No.
 (4) Transaction Code
 (6) Investment ID
 (7) Settlement/Record Date
 (20) Decrease in No. Of Shares/Face Value/Maturity Value~~

~~6. Investments funded by IPD (Trans. Codes 106.0)~~

- ~~a. Accomplish new BSRD form and submit the duplicate of the BSRD to BSP-IOD.~~
- ~~b. Obtain the applicable BSRDLA if a transfer of funds from IPD is used to support the creation of the new account.~~
- ~~c. Fill up two consecutive lines on the report and provide the following details in the corresponding columns of the report template:~~

- ~~The first line should contain the following details on the new investment under the corresponding columns of the report template:~~

~~(3) BSRD No.
 (4) Transaction Code
 (5) Country Code
 (6) Investment ID
 (7) Settlement/Record Date
 (18) Increase in No. of Shares/Face Value/Maturity Value
 (19) Increase in Peso Proceeds
 (22) International Securities Identification Number/
 Certificate of Time Deposit
 (23) Registration Date
 (24) Maturity Date~~

(Pursuant to Circular No. 815 dated 18 Oct 2013, and as amended by Circular No. _____ dated _____)

Report on Registered Portfolio Investments

- ~~The second line should contain the following details of the source BSRD covering the IPD which funded the purchase of the new investment (use code 404.1 or 404.2):~~

~~(3) BSRD No.
(4) Transaction Code
(6) Investment ID
(7) Settlement/Record Date
(21) Decrease in Peso Proceeds~~

- d. ~~If multiple IPDs funded the investment, replicate the second line and provide the corresponding details for each IPD transaction to show that total IPD withdrawals (Column 21) equals the investment amount (Column 19).~~

B. Changes on Existing Registered Investments (IOD-PID Form 1b)

- 1. ~~Additional investments funded by an IR of FX (Trans. Code 201.0, 201.1 and 201.2)~~

- a. ~~Use a single line and provide the following details under the corresponding columns of the report template:~~

~~(3) BSRD No.
(4) Transaction Code
(5) Investment ID
(6) Settlement/Record Date
(7) CIR No.
(8) Telegraphic Transfer Ref. No.
(9) Conversion Date
(10) FCY Symbol
(11) Amount in FCY (if original currency is not US dollar)
(12) Amount (US\$ Equivalent)
(13) Converting Bank
(14) FX Rate
(17) Increase in No. of Shares/Face Value/Maturity Value
(18) Increase in Peso Proceeds
(21) International Securities Identification Number/Certificate of Time Deposit
(22) Registration Date
(23) Maturity Date~~

- 2. ~~Additional investments funded by sales proceeds (Trans. Code 202.0)~~

- a. ~~Obtain the applicable BSRDLA if a transfer of funds between custodian banks is used to fund the additional investment.~~

(Pursuant to Circular No. 815 dated 18 Oct 2013, and as amended by Circular No. _____ dated _____)

Report on Registered Portfolio Investments

~~b. Fill up two consecutive lines on the report and provide the following details in the corresponding columns of the report template:~~

- ~~• The first line should contain the following details on the additional investment under the corresponding columns of the report template:~~

~~(3) BSRD No.~~

~~(4) Transaction Code~~

~~(5) Investment ID~~

~~(6) Settlement/Record Date~~

~~(17) Increase in No. of Shares/Face Value/Maturity Value~~

~~(18) Increase in Peso Proceeds~~

~~(21) International Securities Identification Number/
Certificate of Time Deposit~~

~~(22) Registration Date~~

~~(23) Maturity Date~~

- ~~• The second line should contain the following details of the source BSRD covering the sales proceeds which funded the purchase of the additional investment (use code 401.1 or 401.2) under the corresponding columns of the report template:~~

~~(3) BSRD No.~~

~~(4) Transaction Code~~

~~(5) Investment ID~~

~~(6) Settlement/Record Date~~

~~(19) Decrease in No. Of Shares/Face Value/Maturity Value~~

~~(20) Decrease in Peso Proceeds~~

~~(21) International Securities Identification Number/
Certificate of Time Deposit~~

~~c. If multiple sales proceeds funded the investment, replicate the second line and provide the corresponding details for each sale transaction to show that total sales proceeds (Column 20) equals the investment amount (Column 18).~~

~~3. Additional investments funded by cash dividend/interest income (Trans. Code 203.0)~~

~~a. Obtain the applicable BSRDLA if a transfer of funds between custodian banks is used to fund the additional investment.~~

~~b. Fill up two consecutive lines on the report and provide the following details in the corresponding columns of the report template:~~

(Pursuant to Circular No. 815 dated 18 Oct 2013, and as amended by Circular No. _____ dated _____)

Report on Registered Portfolio Investments

- ~~The first line should contain the following details on the additional investment under the corresponding columns of the report template:~~

~~(3) BSRD No.
 (4) Transaction Code
 (5) Investment ID
 (6) Settlement/Record Date
 (17) Increase in No. of Shares/Face Value/Maturity Value
 (18) Increase in Peso Proceeds
 (21) International Securities Identification Number/
 Certificate of Time Deposit
 (22) Registration Date
 (23) Maturity Date~~

- ~~The second line should contain the following details of the mother shares entitled to the cash dividend/interest income (use code 403.1 or 403.2) under the corresponding columns of the report template:~~

~~(3) BSRD No.
 (4) Transaction Code
 (5) Investment ID
 (6) Settlement/Record Date
 (15) Dividend Rate/Ratio
 (16) No. of Mother Shares
 (20) Decrease in Peso Proceeds~~

- ~~c. If multiple cash dividend proceeds funded the investment, replicate the second line for each cash dividend and provide the corresponding details for each transaction to show that total cash dividend proceeds (Column 20) equal the purchase amount (Column 18).~~

~~4. Investments in Securities Funded by IPD (Trans. Code 204.0)~~

- ~~a. Obtain the applicable BSRDLA if a transfer of funds between custodian banks is used to fund the additional investment.~~

- ~~b. Fill up two consecutive lines on the report and provide the following details in the corresponding columns of the report template:~~

- ~~The first line should contain the following details on the additional investment under the corresponding columns of the report template:~~

~~(3) BSRD No.
 (4) Transaction Code
 (5) Investment ID
 (6) Settlement/Record Date~~

(Pursuant to Circular No. 815 dated 18 Oct 2013, and as amended by Circular No. _____ dated _____)

Report on Registered Portfolio Investments

- ~~(17) Increase in No. of Shares/Face Value/Maturity Value~~
- ~~(18) Increase in Peso Proceeds~~
- ~~(21) International Securities Identification Number/
Certificate of Time Deposit~~
- ~~(22) Registration Date~~
- ~~(23) Maturity Date~~

- ~~The second line should contain the following details of the source BSRD covering the IPD which funded the purchase of the new investment (use code 404.1 or 404.2):~~

- ~~(3) BSRD No.~~
- ~~(4) Transaction Code~~
- ~~(5) Investment ID~~
- ~~(6) Settlement/Record Date~~
- ~~(20) Decrease in Peso Proceeds~~

- ~~c. If multiple IPDs funded the investment, replicate the second line and provide the corresponding details for each IPD transaction to show that total IPD withdrawals (Column 20) equals the investment amount (Column 18).~~

~~5. Registration of Stock Dividends (Trans. Code 205.0)~~

- ~~a. Use a single line and provide the following details under the corresponding columns of the report template:~~

- ~~(3) BSRD No.~~
- ~~(4) Transaction Code~~
- ~~(5) Investment ID~~
- ~~(6) Settlement/Record Date~~
- ~~(15) Dividend Rate/Ratio~~
- ~~(16) No. of Mother Shares~~
- ~~(17) Increase in No. of Shares/Face Value/Maturity Value~~
- ~~(21) International Securities Identification Number/Certificate
of Time Deposit~~
- ~~(22) Registration Date~~

~~6. Registration of Transfers (Trans. Codes 206.0 and 207.0)~~

~~The codes are used when registered portfolio are transferred from one investor to another using the same or another custodian bank:~~

- ~~a. Obtain the applicable BSRDLA if a transfer of funds between custodian banks is used to fund the additional investment.~~
- ~~b. Fill up two consecutive lines on the report and provide the following details in the corresponding columns of the report template:~~

(Pursuant to Circular No. 815 dated 18 Oct 2013, and as amended by Circular No. _____ dated _____)

Report on Registered Portfolio Investments

- ~~The first line should contain the following details on the additional investment under the corresponding columns of the report template:~~

~~(3) BSRD No.
 (4) Transaction Code
 (5) Investment ID
 (6) Settlement/Record Date
 (17) Increase in No. of Shares/Face Value/Maturity Value
 (21) International Securities Identification Number/
 Certificate of Time Deposit
 (22) Registration Date
 (23) Maturity Date~~

- ~~The second line should contain the following details on the original holdings or shares (use code 402.1 or 402.2) under the corresponding columns of the report template:~~

~~(3) BSRD No.
 (4) Transaction Code
 (5) Investment ID
 (6) Settlement/Record Date
 (19) Decrease in No. Of Shares/Face Value/Maturity Value~~

~~7. Registration of Stock Rights (Trans. Codes 208.0 to 208.3)~~

~~Code 208.0 Funded by IR~~

- a. ~~Use a single line and provide the following details under the corresponding columns of the report template:~~

~~(3) BSRD No.
 (4) Transaction Code
 (5) Investment ID
 (6) Settlement/Record Date
 (7) CIR No.
 (8) Telegraphic Transfer Ref. No.
 (9) Conversion Date
 (10) FCY Symbol
 (11) Amount in FCY (if original currency is not US dollar)
 (12) Amount (US\$ Equivalent)
 (13) Converting Bank
 (14) FX Rate
 (17) Increase in No. of Shares/Face Value/Maturity Value
 (18) Increase in Peso Proceeds
 (21) International Securities Identification Number/Certificate
 of Time Deposit
 (22) Registration Date~~

(Pursuant to Circular No. 815 dated 18 Oct 2013, and as amended by Circular No. _____
dated _____)

Report on Registered Portfolio Investments**Code 208.1 – Funded by sales proceeds**

a. Obtain the applicable BSRDLA if a transfer of funds between custodian banks is used to fund the additional investment.

b. Fill up two consecutive lines on the report and provide the following details in the corresponding columns of the report template:

- The first line should contain the following details on the additional investment under the corresponding columns of the report template:

(3) BSRD No.

(4) Transaction Code

(5) Investment ID

(6) Settlement/Record Date

(17) Increase in No. of Shares/Face Value/Maturity Value

(18) Increase in Peso Proceeds

(21) International Securities Identification Number/
Certificate of Time Deposit

(22) Registration Date

- The second line should contain the following details of the source BSRD covering the sales proceeds which funded the purchase of the additional investment (use code 401.1 or 401.2) under the corresponding columns of the report template:

(3) BSRD No.

(4) Transaction Code

(5) Investment ID

(6) Settlement/Record Date

(19) Decrease in No. Of Shares/Face Value/Maturity Value

(20) Decrease in Peso Proceeds

c. If multiple sales proceeds funded the investment, replicate the second line and provide the corresponding details for each sale transaction to show that total sales proceeds (Column 20) equals the investment amount (Column 18).

Code 208.2 – funded by cash dividends/interest income

a. Obtain the applicable BSRDLA if a transfer of funds between custodian banks is used to fund the additional investment.

b. Fill up two consecutive lines on the report and provide the following details in the corresponding columns of the report template:

(Pursuant to Circular No. 815 dated 18 Oct 2013, and as amended by Circular No. _____ dated _____)

Report on Registered Portfolio Investments

- ~~The first line should contain the following details on the additional investment under the corresponding columns of the report template:~~

~~(3) BSRD No.
(4) Transaction Code
(5) Investment ID
(6) Settlement/Record Date
(17) Increase in No. of Shares/Face Value/Maturity Value
(18) Increase in Peso Proceeds
(21) International Securities Identification Number/
Certificate of Time Deposit
(22) Registration Date~~

- ~~The second line should contain the following details of the mother shares entitled to the cash dividends/interest income (use code 403.1 or 403.2) under the corresponding columns of the report template:~~

~~(3) BSRD No.
(4) Transaction Code
(5) Investment ID
(6) Settlement/Record Date
(15) Dividend Rate/Ratio
(16) No. of Mother Shares
(20) Decrease in Peso Proceeds~~

- ~~c. If multiple cash dividend proceeds funded the investment, replicate the second line for each cash dividend and provide the corresponding details for each transaction to show that total cash dividend proceeds (Column 20) equals the investment amount (Column 18).~~

Code 208.3 – funded by IPD

- ~~a. Obtain the applicable BSRDLA if a transfer of funds between custodian banks is used to fund the additional investment.~~

- ~~b. Fill up two consecutive lines on the report and provide the following details in the corresponding columns of the report template:~~

- ~~The first line should contain the following details on the additional investment under the corresponding columns of the report template:~~

~~(3) BSRD No.
(4) Transaction Code
(5) Investment ID
(6) Settlement/Record Date
(17) Increase in No. of Shares/Face Value/Maturity Value~~

(Pursuant to Circular No. 815 dated 18 Oct 2013, and as amended by Circular No. _____ dated _____)

Report on Registered Portfolio Investments

- ~~(18) Increase in Peso Proceeds~~
- ~~(21) International Securities Identification Number/
Certificate of Time Deposit~~
- ~~(22) Registration Date~~

- ~~The second line should contain the following details of the source BSRD covering the IPD which funded the purchase of the new investment (use code 404.1 or 404.2):~~

- ~~(3) BSRD No.~~
- ~~(4) Transaction Code~~
- ~~(5) Investment ID~~
- ~~(6) Settlement/Record Date~~
- ~~(20) Decrease in Peso Proceeds~~

- ~~c. If multiple IPDs funded the investment, replicate the second line and provide the corresponding details for each IPD transaction to show that total IPD withdrawals (Column 20) equals the investment amount (Column 18):~~

~~8. Registration of Stock Splits (Trans. Code 209.0) and Reverse Stock Splits (Trans. Code 210.0)~~

- ~~a. Fill up two consecutive lines on the report and provide the following details in the corresponding columns of the report template:~~

- ~~The first line should contain the following details of the account after the event under the corresponding columns of the report template:~~

- ~~(3) BSRD No.~~
- ~~(4) Transaction Code~~
- ~~(5) Investment ID~~
- ~~(6) Settlement/Record Date~~
- ~~(15) Dividend Rate/Ratio~~
- ~~(16) No. of Mother Shares~~
- ~~(17) Increase in No. of Shares/Face Value/Maturity Value~~
- ~~(21) International Securities Identification Number/
Certificate of Time Deposit~~
- ~~(22) Registration Date~~

- ~~The second line should contain the following details of the account to be zeroed out (use code 405):~~

- ~~(3) BSRD No.~~
- ~~(4) Transaction Code~~
- ~~(5) Investment ID~~
- ~~(6) Settlement/Record Date~~
- ~~(19) Decrease in No. Of Shares/Face Value/Maturity Value~~

(Pursuant to Circular No. 815 dated 18 Oct 2013, and as amended by Circular No. _____ dated _____)

Report on Registered Portfolio Investments

- ~~9. Deposits to Interim Peso Deposits (IPD)(code 211 and 212) — An IPD account is an account where sales/maturity/pretermination proceeds of registered investments, cash dividends, coupon payments and interest income accruing to registered investments may be deposited awaiting investor's instruction on whether to repatriate or reinvest the funds. Peso conversion proceeds of FX inward remittances cannot be directly deposited to the IPD account. An IPD account is not eligible/registrable as an investment.~~

~~Code 211.0 — funded by sales proceeds of registered investments~~

- ~~a. Obtain the applicable BSRDLA (if a transfer of funds between custodian banks is involved) covering the cash dividend used to fund the additional investment.~~
- ~~b. Fill up two consecutive lines on the report and provide the following details in the corresponding columns of the report template:~~

- ~~● The first line should contain the following details of the deposit to the IPD account under the corresponding columns of the report template:~~

~~(3) BSRD No.
(4) Transaction Code
(5) Investment ID
(6) Settlement/Record Date
(18) Increase in Peso Proceeds
(22) Registration Date~~

- ~~● The second line should contain the following details of the sales proceeds deposited to the IPD account (use code 401.1 or 401.2):~~

~~(3) BSRD No.
(4) Transaction Code
(5) Investment ID
(6) Settlement/Record Date
(19) Decrease in No. Of Shares/Face Value/Maturity Value
(20) Decrease in Peso Proceeds
(21) International Securities Identification Number/
Certificate of Time Deposit~~

~~Code 212.0 — funded by cash dividends and interest income accruing to registered investments~~

- ~~a. Obtain the applicable BSRDLA (if a transfer of funds between custodian banks is involved) covering the cash dividend used to fund the additional investment.~~

(Pursuant to Circular No. 815 dated 18 Oct 2013, and as amended by Circular No. _____
dated _____)

Report on Registered Portfolio Investments

~~b. Fill up two consecutive lines on the report and provide the following details in the corresponding columns of the report template:~~

- ~~• The first line should contain the following details of the deposit to the IPD account under the corresponding columns of the report template:~~

~~(3) BSRD No.
(4) Transaction Code
(5) Investment ID
(6) Settlement/Record Date
(18) Increase in Peso Proceeds
(22) Registration Date~~

- ~~• The second line should contain the following details of the mother shares entitled to the cash dividends/interest income (use code 403.1 or 403.2) under the corresponding columns of the report template:~~

~~(3) BSRD No.
(4) Transaction Code
(5) Investment ID
(6) Settlement/Record Date
(15) Dividend Rate/Ratio (only for cash dividends)
(16) No. of Mother Shares (only for cash dividends)
(20) Decrease in Peso Proceeds~~

~~10. Registration of Stock Warrants (code 213.1 to 213.4)~~**~~Code 213.1 Funded by IR~~**

~~a. Use a single line and provide the following details under the corresponding columns of the report template:~~

~~(3) BSRD No.
(4) Transaction Code
(5) Investment ID
(6) Settlement/Record Date
(7) CIR No.
(8) Telegraphic Transfer Ref. No.
(9) Conversion Date
(10) FCY Symbol
(11) Amount in FCY (if original currency is not US dollar)
(12) Amount (US\$ Equivalent)
(13) Converting Bank
(14) FX Rate
(17) Increase in No. of Shares/Face Value/Maturity Value
(18) Increase in Peso Proceeds
(21) International Securities Identification Number/Certificate of Time Deposit~~

(Pursuant to Circular No. 815 dated 18 Oct 2013, and as amended by Circular No. _____
dated _____)

Report on Registered Portfolio Investments**(22) Registration Date****Code 213.2—Funded by sales proceeds**

a. Fill up two consecutive lines on the report and provide the following details in the corresponding columns of the report template:

- The first line should contain the following details on the additional investment under the corresponding columns of the report template:

(3) BSRD No.

(4) Transaction Code

(5) Investment ID

(6) Settlement/Record Date

(17) Increase in No. of Shares/Face Value/Maturity Value

(18) Increase in Peso Proceeds

(21) International Securities Identification Number/
Certificate of Time Deposit

(22) Registration Date

- The second line should contain the following details of the source BSRD covering the sales proceeds which funded the purchase of the additional investment (use code 401.1 or 401.2) under the corresponding columns of the report template:

(3) BSRD No.

(4) Transaction Code

(5) Investment ID

(6) Settlement/Record Date

(19) Decrease in No. Of Shares/Face Value/Maturity Value

(20) Decrease in Peso Proceeds

b. If multiple sales proceeds funded the investment, replicate the second line and provide the corresponding details for each sale transaction to show that total sales proceeds (Column 20) equals the investment amount (Column 18).

Code 213.3—funded by cash dividends/interest income

a. Obtain the applicable BSRDLA (if a transfer of funds between custodian banks is involved) covering the cash dividend used to fund the additional investment.

b. Fill up two consecutive lines on the report and provide the following details in the corresponding columns of the report template:

Report on Registered Portfolio Investments

- ~~The first line should contain the following details on the additional investment under the corresponding columns of the report template:~~

- ~~(3) BSRD No.~~
- ~~(4) Transaction Code~~
- ~~(5) Investment ID~~
- ~~(6) Settlement/Record Date~~
- ~~(17) Increase in No. of Shares/Face Value/Maturity Value~~
- ~~(18) Increase in Peso Proceeds~~
- ~~(21) International Securities Identification Number/
Certificate of Time Deposit~~
- ~~(22) Registration Date~~

- ~~The second line should contain the following details of the mother shares entitled to the cash dividends/interest income (use code 403.1 or 403.2) under the corresponding columns of the report template:~~

- ~~(3) BSRD No.~~
- ~~(4) Transaction Code~~
- ~~(5) Investment ID~~
- ~~(6) Settlement/Record Date~~
- ~~(15) Dividend Rate/Ratio~~
- ~~(16) No. of Mother Shares~~
- ~~(20) Decrease in Peso Proceeds~~

- c. ~~If multiple cash dividend proceeds funded the investment, replicate the second line for each cash dividend and provide the corresponding details for each transaction to show that total cash dividend proceeds (Column 20) equals the investment amount (Column 18).~~

~~Code 213.4 – funded by IPD~~

- a. ~~Obtain the applicable BSRDLA (if a transfer of funds between custodian banks is involved) covering the IPD used to fund the additional investment.~~

- b. ~~Fill up two consecutive lines on the report and provide the following details in the corresponding columns of the report template:~~

- ~~The first line should contain the following details on the additional investment under the corresponding columns of the report template:~~

- ~~(3) BSRD No.~~
- ~~(4) Transaction Code~~
- ~~(5) Investment ID~~
- ~~(6) Settlement/Record Date~~

(Pursuant to Circular No. 815 dated 18 Oct 2013, and as amended by Circular No. _____ dated _____)

Report on Registered Portfolio Investments

- ~~(17) Increase in No. of Shares/Face Value/Maturity Value~~
- ~~(18) Increase in Peso Proceeds~~
- ~~(21) International Securities Identification Number/
Certificate of Time Deposit~~
- ~~(22) Registration Date~~

- ~~The second line should contain the following details of the source BSRD covering the IPD which funded the purchase of the new investment (use code 404.1 or 404.2):~~

- ~~(3) BSRD No.~~
- ~~(4) Transaction Code~~
- ~~(5) Investment ID~~
- ~~(6) Settlement/Record Date~~
- ~~(20) Decrease in Peso Proceeds~~

- e. ~~If multiple IPDs funded the investment, replicate the second line and provide the corresponding details for each IPD transaction to show that total IPD withdrawals (Column 20) equals the investment amount (Column 18):~~

~~11. Registration of Property Dividends (code 214)~~

- a. ~~Fill up two consecutive lines on the report and provide the following details in the corresponding columns of the report template:~~

- ~~The first line should contain the following details on the property dividend, under the corresponding columns of the report template:~~

- ~~(3) BSRD No.~~
- ~~(4) Transaction Code~~
- ~~(5) Investment ID~~
- ~~(6) Settlement/Record Date~~
- ~~(17) Increase in No. of Shares/Face Value/Maturity Value~~
- ~~(21) International Securities Identification Number/
Certificate of Time Deposit~~
- ~~(22) Registration Date~~

- ~~The second line should contain the following details of the shares entitled to the property dividends (use code 407) under the corresponding columns of the report template:~~

- ~~(3) BSRD No.~~
- ~~(4) Transaction Code~~
- ~~(5) Investment ID~~
- ~~(6) Settlement/Record Date~~
- ~~(15) Dividend Rate/Ratio~~
- ~~(16) No. of Mother Shares~~

(Pursuant to Circular No. 815 dated 18 Oct 2013, and as amended by Circular No. _____
dated _____)

Report on Registered Portfolio Investments

~~(19) Decrease in No. Of Shares/Face Value/Maturity Value~~~~12. Registration of investments arising from conversion of GDRs to common shares (Trans code 215)~~

~~a. Obtain the applicable BSRDLA from another custodian bank if the transfer of peso proceeds or shares is used to fund the creation of the new account.~~

~~b. If funded by IR, fill up two consecutive lines on the report as follows:~~

- ~~• The first line should contain the following details of the common shares under the corresponding columns of the report template:~~

~~(3) BSRD No.~~

~~(4) Transaction Code~~

~~(5) Investment ID~~

~~(6) Settlement/Record Date~~

~~(7) CIR No.~~

~~(8) Telegraphic Transfer Ref. No.~~

~~(9) Conversion Date~~

~~(10) FCY Symbol~~

~~(11) Amount in FCY (if original currency is not US dollar)~~

~~(12) Amount (US\$ Equivalent)~~

~~(13) Converting Bank~~

~~(14) FX Rate~~

~~(17) Increase in No. of Shares/Face Value/Maturity Value~~

~~(18) Increase in Peso Proceeds~~

~~(21) International Securities Identification Number/
Certificate of Time Deposit~~

~~(22) Registration Date~~

- ~~• The second line should contain the following details of the source BSRD covering the GDR (use code 410) under the corresponding columns of the report template:~~

~~(3) BSRD No.~~

~~(4) Transaction Code~~

~~(6) Investment ID~~

~~(7) Settlement/Record Date~~

~~(20) Decrease in No. Of Shares/Face Value/Maturity Value~~

~~c. If funded by Interim Peso Deposits (IPD), fill up three consecutive lines on the report.~~

- ~~• The first line should contain the following details of the common shares under the corresponding columns of the report template:~~

(Pursuant to Circular No. 815 dated 18 Oct 2013, and as amended by Circular No. _____ dated _____)

Report on Registered Portfolio Investments

- ~~(3) BSRD No.~~
- ~~(4) Transaction Code~~
- ~~(5) Investment ID~~
- ~~(6) Settlement/Record Date~~
- ~~(17) Increase in No. of Shares/Face Value/Maturity Value~~
- ~~(18) Increase in Peso Proceeds~~
- ~~(21) International Securities Identification Number/
Certificate of Time Deposit~~
- ~~(22) Registration Date~~

- ~~The second line should contain the following details of the IPD that funded the conversion (use code 404.1 or 404.2) under the corresponding columns of the report template:~~

- ~~(3) BSRD No.~~
- ~~(4) Transaction Code~~
- ~~(5) Investment ID~~
- ~~(6) Settlement/Record Date~~
- ~~(20) Decrease in Peso Proceeds~~

- ~~The third line should contain the following details of the source BSRD covering the GDR (use code 410) under the corresponding columns of the report template:~~

- ~~(3) BSRD No.~~
- ~~(4) Transaction Code~~
- ~~(5) Investment ID~~
- ~~(6) Settlement/Record Date~~
- ~~(19) Decrease in No. Of Shares/Face Value/Maturity Value~~

~~13. Registration of investments previously covered by a BSRD for a direct equity investment transferred to an existing BSRD for portfolio investments (code 216.0)~~

- a. ~~Obtain the applicable BSRDLA from another custodian bank if the transfer of shares is used to fund the creation of the new account.~~

- b. ~~Fill up two consecutive lines on the report and provide the following details in the corresponding columns of the report template:~~

- ~~The first line should contain the following details on the BSRD that received the transferred shares under the corresponding columns of the report template:~~

- ~~(3) BSRD No.~~
- ~~(4) Transaction Code~~
- ~~(5) Investment ID~~
- ~~(6) Settlement/Record Date~~
- ~~(17) Increase in No. Shares/Face Value/Maturity Value~~

(Pursuant to Circular No. 815 dated 18 Oct 2013, and as amended by Circular No. _____ dated _____)

Report on Registered Portfolio Investments

~~(21) International Securities Identification Number/Certificate of Time Deposit~~

~~(22) Registration Date~~

- ~~• The second line should contain the following details of the shares originally registered as direct equity investment (use code 409) under the corresponding columns of the report template:~~

~~(3) BSRD No.~~

~~(4) Transaction Code~~

~~(5) Investment ID~~

~~(6) Settlement/Record Date~~

~~(19) Decrease in No. Shares/Face Value/Maturity Value~~

~~(20) Decrease in Peso Proceeds~~

~~14. Registration of roll-over (maturity value) of peso time deposits (TD) covered by BSRD (including interest earned accruing from the TD) Code 217~~

- ~~a. Fill up two consecutive lines on the report and provide the following details in the corresponding columns of the report template:~~

- ~~• The first line should contain the following details on the BSRD for the roll-over amount of time deposits:~~

~~(3) BSRD No.~~

~~(4) Transaction Code~~

~~(5) Investment ID~~

~~(6) Settlement/Record Date~~

~~(17) Increase in No. of Shares/Face Value/Maturity value~~

~~(18) Increase in Peso Proceeds (settlement amount)~~

~~(21) International Securities Identification Number/Certificate of Time Deposit~~

~~(22) Registration Date~~

~~(23) Maturity Date~~

- ~~• The second line should contain the following details of the matured time deposits (use code 404.1 or 404.2):~~

~~(3) BSRD No.~~

~~(4) Transaction Code~~

~~(5) Investment ID~~

~~(6) Settlement/Record Date~~

~~(19) Decrease in No. Of Shares/Face Value/Maturity Value~~

~~(20) Decrease in Peso Proceeds~~

~~(21) International Securities Identification Number/Certificate of Time Deposit~~

Report on Registered Portfolio Investments

C. Repatriation (IOD-PID Form 1c)**1. ~~Outward remittance of IPD (Trans. Code 301.0)~~**

a. ~~Use a single line and provide the following details under the corresponding columns of the report template:~~

- ~~(3) BSRD No.~~
- ~~(4) Transaction Code~~
- ~~(5) Country where remitted~~
- ~~(6) Investment ID~~
- ~~(7) Settlement/Record Date~~
- ~~(8) Actual Remittance Date~~
- ~~(9) FCY Symbol~~
- ~~(10) Amount in FCY (if currency repatriated is not US dollar)~~
- ~~(11) Amount (US\$ Equivalent)~~
- ~~(12) FX Rate~~
- ~~(16) Decrease in Peso Proceeds~~

2. ~~Outward remittance of sales proceeds from registered investments in PSE-listed securities (Trans. Code 302.0)~~

a. ~~Use a single line and provide the following details under the corresponding columns of the report template:~~

- ~~(3) BSRD No.~~
- ~~(4) Transaction Code~~
- ~~(5) Country where remitted~~
- ~~(6) Investment ID~~
- ~~(7) Settlement/Record Date~~
- ~~(8) Actual Remittance Date~~
- ~~(9) FCY Symbol~~
- ~~(10) Amount in FCY (if currency repatriated is not US dollar)~~
- ~~(11) Amount (US\$ Equivalent)~~
- ~~(12) FX Rate~~
- ~~(15) Decrease in No. of Shares/Face Value/Maturity Value~~
- ~~(16) Decrease in Peso Proceeds~~
- ~~(17) International Securities Identification Number/Certificate of Time Deposit~~

3. ~~Outward remittance of cash dividends/earnings/interest accruing to registered investments (Trans. Code 303.0)~~

a. ~~Use a single line and provide the following details under the corresponding columns of the report template:~~

- ~~(3) BSRD No.~~
- ~~(4) Transaction Code~~
- ~~(5) Country where remitted~~
- ~~(6) Investment ID~~
- ~~(7) Settlement/Record Date~~

(Pursuant to Circular No. 815 dated 18 Oct 2013, and as amended by Circular No. _____
dated _____)

Report on Registered Portfolio Investments

- ~~(8) Actual Remittance Date~~
- ~~(9) FCY Symbol~~
- ~~(10) Amount in FCY (if currency repatriated is not US dollar)~~
- ~~(11) Amount (US\$ Equivalent)~~
- ~~(12) FX Rate~~
- ~~(13) Dividend Rate~~
- ~~(14) No. of Mother Shares~~
- ~~(16) Decrease in Peso Proceeds~~

~~4. Outward remittance of peso maturity proceeds of registered investments in peso time deposits (Trans. Code 304.0)~~

- ~~a. Use a single line and provide the following details under the corresponding columns of the report template:~~

- ~~(3) BSRD No.~~
- ~~(4) Transaction Code~~
- ~~(5) Country where remitted~~
- ~~(6) Investment ID~~
- ~~(7) Settlement/Record Date~~
- ~~(8) Actual Remittance Date~~
- ~~(9) FCY Symbol~~
- ~~(10) Amount in FCY (if currency repatriated is not US dollar)~~
- ~~(11) Amount (US\$ Equivalent)~~
- ~~(12) FX Rate~~
- ~~(15) Decrease in No. of Shares/Face Value/Maturity Value~~
- ~~(16) Decrease in Peso Proceeds~~
- ~~(17) International Securities Identification Number/Certificate of Time Deposit~~

~~5. Outward remittance of Peso Proceeds of registered investments in peso-denominated Government Securities (Trans. Code 305.0)~~

- ~~a. Use a single line and provide the following details under the corresponding columns of the report template:~~

- ~~(3) BSRD No.~~
- ~~(4) Transaction Code~~
- ~~(5) Country where remitted~~
- ~~(6) Investment ID~~
- ~~(7) Settlement/Record Date~~
- ~~(8) Actual Remittance Date~~
- ~~(9) FCY Symbol~~
- ~~(10) Amount in FCY (if currency repatriated is not US dollar)~~
- ~~(11) Amount (US\$ Equivalent)~~
- ~~(12) FX Rate~~
- ~~(15) Decrease in No. of Shares/Face Value/Maturity Value~~
- ~~(16) Decrease in Peso Proceeds~~
- ~~(17) International Securities Identification Number/Certificate of Time Deposit~~

(Pursuant to Circular No. 815 dated 18 Oct 2013, and as amended by Circular No. _____ dated _____)

Report on Registered Portfolio Investments

~~6. Outward remittance of peso proceeds of registered investments in other peso-denominated debt instruments (Trans. Code 306)~~

~~a. Use a single line and provide the following details under the corresponding columns of the report template:~~

- ~~(3) BSRD No.~~
- ~~(4) Transaction Code~~
- ~~(5) Country where remitted~~
- ~~(6) Investment ID~~
- ~~(7) Settlement/Record Date~~
- ~~(8) Actual Remittance Date~~
- ~~(9) FCY Symbol~~
- ~~(10) Amount in FCY (if currency repatriated is not US dollar)~~
- ~~(11) Amount (US\$ Equivalent)~~
- ~~(12) FX Rate~~
- ~~(15) Decrease in No. of Shares/Face Value/Maturity Value~~
- ~~(16) Decrease in Peso Proceeds~~
- ~~(17) International Securities Identification Number/Certificate of Time Deposit~~

~~7. Outward remittance of cash proceeds of property dividends (Trans. Code 307)~~

~~Use a single line and provide the following details under the corresponding columns of the report template:~~

- ~~(3) BSRD No.~~
- ~~(4) Transaction Code~~
- ~~(5) Country where remitted~~
- ~~(6) Investment ID~~
- ~~(7) Settlement/Record Date~~
- ~~(8) Actual Remittance Date~~
- ~~(9) FCY Symbol~~
- ~~(10) Amount in FCY (if currency repatriated is not US dollar)~~
- ~~(11) Amount (US\$ Equivalent)~~
- ~~(12) FX Rate~~
- ~~(15) Decrease in No. of Shares/Face Value/Maturity Value~~
- ~~(16) Decrease in Peso Proceeds~~
- ~~(17) International Securities Identification Number/Certificate of Time Deposit~~

~~8. Outward remittance of sales proceeds of foreign investments made prior to 15 March 1973 (Trans. Code 310.0)~~

~~a. Use a single line and provide the following details under the corresponding columns of the report template:~~

- ~~(3) BSRD No.~~
- ~~(4) Transaction Code~~
- ~~(5) Country where remitted~~
- ~~(6) Investment ID~~

(Pursuant to Circular No. 815 dated 18 Oct 2013, and as amended by Circular No. ___
dated ___)

Report on Registered Portfolio Investments

- ~~(7) Settlement/Record Date~~
- ~~(8) Actual Remittance Date~~
- ~~(9) FCY Symbol~~
- ~~(10) Amount in FCY (if currency repatriated is not US dollar)~~
- ~~(11) Amount (US\$ Equivalent)~~
- ~~(12) FX Rate~~
- ~~(15) Decrease in No. of Shares/Face Value/Maturity Value~~
- ~~(16) Decrease in Peso Proceeds~~
- ~~(17) International Securities Identification Number/Certificate of Time Deposit~~

~~9. Outward remittance of onshore sales proceeds of securities issued by multilateral institutions (Trans. Code 311.0)~~

- ~~a. Use a single line and provide the following details under the corresponding columns of the report template:~~

- ~~(3) BSRD No.~~
- ~~(4) Transaction Code~~
- ~~(5) Country where remitted~~
- ~~(6) Investment ID~~
- ~~(7) Settlement/Record Date~~
- ~~(8) Actual Remittance Date~~
- ~~(9) FCY Symbol~~
- ~~(10) Amount in FCY (if currency repatriated is not US dollar)~~
- ~~(11) Amount (US\$ Equivalent)~~
- ~~(12) FX Rate~~
- ~~(15) Decrease in No. of Shares/Face Value/Maturity Value~~
- ~~(16) Decrease in Peso Proceeds~~
- ~~(17) International Securities Identification Number/Certificate of Time Deposit~~

~~10. Outward remittance of excess FX funding for portfolio investments (Trans. Code 312.0)~~

- ~~a. Use a single line and provide the following details under the corresponding columns of the report template:~~

- ~~(3) BSRD No. (indicate the CIR Number of the excess funding)~~
- ~~(4) Transaction Code~~
- ~~(5) Country where remitted~~
- ~~(6) Investment ID~~
- ~~(7) Settlement/Record Date~~
- ~~(8) Actual Remittance Date~~
- ~~(9) FCY Symbol~~
- ~~(10) Amount in FCY (if currency repatriated is not US dollar)~~
- ~~(11) Amount (US\$ Equivalent)~~
- ~~(12) FX Rate~~
- ~~(16) Decrease in Peso Proceeds~~

Guidelines and Minimum Documentary Requirements for Foreign Exchange (FX) Forward and Swap Transactions

X X X

A. FORWARD SALE OF FX TO COVER FX OBLIGATIONS - DELIVERABLE AND NON-DELIVERABLE

Transactions with specific amounts and due dates shall be eligible for FX forward contracts, subject to the following guidelines:

1. xxx
2. xxx
3. xxx

4. *INWARD INVESTMENTS*

The unremitted amount of sales/maturity proceeds, as well as earnings of non-resident investors pertaining to BSP-registered investments in instruments under Sections 36.1 and ~~37.2~~ 37.1 of the FX Manual may be covered by FX forward contracts, subject to the documentary requirements under Appendix 1.4 of the FX Manual.

X X X

(As amended by Circular Nos. 818 dated 6 Nov 2013 and ___ dated ___)

**BANGKO SENTRAL NG PILIPINAS
INTERNATIONAL OPERATIONS DEPARTMENT
COMPUTATION SHEET FOR OUTWARD REMITTANCE
FOR FOREIGN INVESTMENTS REGISTERED WITH THE BSP**

Date of FX Sale: <DD-MMM-YYYY>

Name of FX Selling Bank: _____

TYPE OF OUTWARD REMITTANCE FOR BSP-REGISTERED FOREIGN DIRECT INVESTMENTS REGISTERED WITH THE BSP

- Cash Dividends
- Profits/Earnings
- Capital

Investee Firm: _____

Investor: _____

I. FOR PROFITS/EARNINGS

Amount of Profits/Earnings due to the Investor: _____
BSRD No. _____

II. FOR CASH DIVIDENDS

Record Date: (CCYYMMDD DD-MMM-YYYY) _____

Payment Date: (CCYYMMDD DD-MMM-YYYY) _____

A. Dividends

Total Amount in PHP (A): _____

No. of shares¹ (B): _____

Rate per share in PHP (A/B): _____

B. Amount of Profits/Earnings Dividends due to the Investor: _____

<u>BSRD No.</u>	<u>No. of Shares² Registered and Outstanding (C)</u>	<u>Dividend Rate (D)</u>	<u>Total Dividends Due to Investor (In PHP) (E=C x D)</u>
_____	_____	_____	_____
_____	_____	_____	_____

¹ Refers to total shares issued and outstanding as of record date

² Out of total number of shares issued and outstanding as of record date (in footnote 1)

Prepared by:

Certified True and Correct:

Signature over Printed Name
of Applicant's Authorized Representative
Position: _____ Company: _____
Company Tel. No.: _____ Company Fax No.: _____
Company Email Address: _____
Date: _____

Signature over Printed Name
of Authorized Officer of FX Selling Bank
Position: _____
Company Tel. No.: _____ Company Fax No.: _____
Company Email Address: _____
Date: _____

(As amended by Circular Nos. 818 dated 6 Nov 2013 and ____ dated ____)

FOR PROFITS/EARNINGS/CASH DIVIDENDS

III.A. Gross Peso Amount Remittable (E) _____

B. Less: Taxes/Charges _____

C. Net Peso Amount Remittable _____

D. Divided by: FX Rate³ _____

E. Equals: Foreign Exchange Remittable
(in orig. currency) _____

USD Equiv. (if remittance is in third
currency⁴) _____

FX Rate³ _____

IV.II. FOR CAPITAL⁵

BSRD No.	Total Amount/ No. of Shares Registered ⁶	Outstanding Balance Before This Repatriation ⁶	Amount/No. of Shares Applied for Repatriation

A. Total No. of Shares/Amount for Remittance _____

B. Selling Price/Share (if applicable) _____

C. Gross Peso Amount Remittable (A x B) _____

D. Less: Taxes/Charges _____

E. Net Peso Amount Remittable
Divided by: FX Rate³ _____

Equals: Foreign Exchange Remittable (in orig. currency) _____

USD Equiv. (if remittance is in third currency^{7,4}) _____

FX Rate³ _____

³ PHP/1.00 FCY (to be supplied by FX selling bank)

⁴ PHP/1.00 FCY

⁵ For entities undergoing liquidation, remittance sale of FX shall be subject to documentation under Appendix 1.4 and items C.1.b-1 and 4, Part II.A of Appendix 10.C (as applicable).

⁶ Refers to number of shares (for stock corporations) or amount (e.g., assigned capital, contributed capital)

⁷ PHP/1.00 FCY

Prepared by:

Certified True and Correct:

Signature over Printed Name
of Applicant's Authorized Representative

Position: _____ Company: _____
Company Tel. No.: _____ Company Fax No.: _____
Company Email Address: _____
Date: _____

Signature over Printed Name
of Authorized Officer of FX Selling Bank

Position: _____
Company Tel. No.: _____ Company Fax No.: _____
Company Email Address: _____
Date: _____

(As amended by Circular Nos. 818 dated 6 Nov 2013 and ____ dated ____)

Prepared by:

Signature over Printed Name
of Applicant's Authorized Representative

Company Affiliation of Investor's
Authorized Representative

Date

Verified as Correct:

Prepared by:

Signature over Printed Name
of Applicant's Authorized Representative
Position: _____ Company: _____
Company Tel. No.: _____ Company Fax No.: _____
Company Email Address: _____
Date: _____

Certified True and Correct:

Signature over Printed Name
of Authorized Officer of FX Selling Bank
Position: _____
Company Tel. No.: _____ Company Fax No.: _____
Company Email Address: _____
Date: _____

Deadline: 15 banking days from the end of the reference quarter
Submission: E-mail to International Operations Department at iod-pid@bsp.gov.ph in pdf and xls/xlsx format
Report Category: A-2

BANCKO SENTRAL NG PILIPINAS
REPORT ON OUTSTANDING BALANCES OF FOREIGN INVESTMENTS REGISTERED WITH THE BANCKO SENTRAL NG PILIPINAS (BSP) THROUGH AUTHORIZED AGENT BANKS (AABs)
AS OF: _____

Reporting Bank: _____

Bangko Sentral Registration Document (BSRD)		BSP Reference No. ¹	Investor		Type of Instrument ^{2/}	Investment Name ^{3/}	Investment ID ^{4/}	ISIN ^{5/}	No. of Shares ^{6/}	Face Value Amount/Units ^{7/}	Amount in PHP ^{8/}
No. ⁹	Date Issued		Name	Country Code ¹⁰							

¹ Please indicate stock certificate number for shares without BSRDs BSP Ref. No. (i.e., investments acquired prior to 15 March 1973). Use the following format for dates: DD-MMM-YYYY (e.g., 01-Dec-2018) MM-DD-YYYY (e.g., 01-25-2023)

² Library of country codes available from the "Report on Investments Registered with AABs"

³ Refers to the following:

- PSE - PSE-listed equity securities issued by residents under Section 33.3.a.iii) excluding ETFs, PDRs
- PSE-NR - Non-resident issued equity securities (onshore or offshore) that are listed at an onshore exchange under Section 34.1
- Peso GS - Peso-denominated Debt securities issued onshore by the National Government and other public sector entities under Section 33.2
- Peso TD - Peso time deposits with an authorized agent bank with a maturity of at least 90 days under Section 35.4
- PDI - Peso-denominated Debt instruments issued onshore by private sector residents firms that are not covered by the provisions of Part Three, Chapter I of the FX Manual under Section 33.3.b.iii)
- PDI-NR - Peso-denominated Debt instruments issued onshore by non-residents that are listed at an onshore exchange under Section 34.2.b
- ETF - Exchange Traded Funds issued/created onshore by residents under Section 33.3.c
- PDR - Philippine Depositary Receipts that are listed at an onshore exchange under Section 33.3.e.iii)
- UITF - Peso-denominated Unit Investment Trust Fund issued onshore by a resident
- MF - Peso-denominated Mutual Fund issued onshore by a resident
- IPD - Interim Peso Deposit

⁴ For PDIs in non-participating preferred shares not listed in an onshore exchange, please indicate the company name/investee firm. Otherwise, leave blank.

⁵ If type of instrument is PSE, PSE-NR, ETF, PDR or PSE-listed PDI & PDI-NR, refer to the unique ticker/stock symbol/Sec ID of the PSE.

If type of instrument is Peso GS, choose one (1) of the following: Fixed Rate Treasury Notes (FXTN), Retail Treasury Bonds (RTB), Benchmark Bonds (BMB) or Treasury Bills (TBIL). Otherwise, leave blank.

⁶ If type of instrument is Peso GS, this refers to the Internationally assigned identification number for the securities. ISIN must be provided for investment ID codes (e.g., TBIL, FXTN, TBOND or RTB). Leave the field blank for PSE-listed shares. ~~It did not code common used for Government Securities~~ Use Committee on Uniform Securities and Identification Procedures (CUSIP) when ISIN is not available.

If type of instrument is Peso TD, refer to the time deposit certificate number issued by the bank. Otherwise, leave blank.

⁷ Except for Peso GS, Peso TD, UITF, MF and IPD

⁸ Only for Peso GS, UITF, MF and PDI in bonds/notes; otherwise, leave blank.

⁹ Only for Peso TDs, IPDs and PDIs covering instruments other than bonds/notes/non-participating preferred shares; otherwise, leave blank.

Prepared by:

 Signature over Printed Name
 Position: _____ Department: _____
 Tel No.: _____ Fax No.: _____
 Email Address: _____
 Address: _____

Certified True and Correct:

 Signature over Printed Name of Authorized Officer
 Position: _____ Department: _____
 Tel No.: _____ Fax No.: _____
 Email Address: _____
 Address: _____

— Deadline: Within two (2) banking days from settlement/actual remittance date
 — Submission: E-mail to International Operations Department at ied-pid@bsp.gov.ph
 — Report Category: A-2

BANGKO SENTRAL NG PILIPINAS
REPORT ON INTERIM PESO DEPOSITS (IPDs) OF REGISTERED FOREIGN INVESTMENTS
 (in absolute amount)
 For Settlement/Actual Remittance Date: _____

Reporting Bank: _____

FUND SOURCE	BEGINNING BALANCE (a)	DEPOSITS ^{1/} (b)	TOTAL ^{2/} (c)	WITHDRAWALS				OUTSTANDING BALANCE h=(a)+(b-c)
				REPATRIATED ^{3/} BY REPORTING BANK		TRANSFERRED		
				In Phil. Peso (d)	In US\$ Equivalent ^{4/} (e)	With BSRDLA ^{5/} Issued- (f)	Without BSRDLA ^{5/} Issued- (g)	
CAPITAL	PSE-listed Securities:							
	— Issued by Philippine Residents [NOTE: Excluding ETFs and PDRs]							
	— Issued by Non-Philippine Residents							
	Debt securities that are listed at an onshore exchange:							
	— issued onshore by private sector residents firms that are not covered by the provisions of Part Three, Chapter I of the FX Manual							
	— issued onshore by non-residents							
	Government Securities							
	Peso Time Deposits							
	Exchange Traded Funds issued/created onshore by residents							
	Philippine Depositary Receipts that are listed at an onshore exchange							
	Debt securities issued onshore by private sector residents firms that are not covered by the provisions of Part Three, Chapter I of the FX Manual not listed at an onshore exchange (e.g., notes, bonds and non-participating preferred shares)							
	Peso-denominated Unit Investment Trust Fund issued onshore by a resident							
	Peso-denominated Mutual Fund issued onshore by a resident							
Sub-Total		0.00	0.00	0.00	0.00		0.00	0.00
EARNINGS	PSE-listed Securities:							
	— Issued by Philippine Residents [NOTE: Excluding ETFs and PDRs]							
	— Issued by Non-Philippine Residents							
	Debt securities that are listed at an onshore exchange:							
	— issued onshore by private sector residents firms that are not covered by the provisions of Part Three, Chapter I of the FX Manual							
	— issued onshore by non-residents							
	Government Securities							
	Peso Time Deposits							
	Exchange Traded Funds issued/created onshore by residents							
	Philippine Depositary Receipts that are listed at an onshore exchange							
	Debt securities issued onshore by private sector residents firms that are not covered by the provisions of Part Three, Chapter I of the FX Manual not listed at an onshore exchange (e.g., notes, bonds and non-participating preferred shares)							
	Peso-denominated Unit Investment Trust Fund issued onshore by a resident							
	Peso-denominated Mutual Fund issued onshore by a resident							
Sub-Total		0.00	0.00	0.00	0.00		0.00	0.00
GRAND-TOTAL		0.00	0.00	0.00	0.00		0.00	0.00

1/ Pertain to sales/maturity proceeds of registered portfolio investments and related earnings including amounts returned (used as collateral)
 2/ Pertain to total amount withdrawn for reinvestment, repatriation, etc., including amount used as collateral
 3/ Pertain to total amount withdrawn for outward remittance
 4/ Pertains to amount transferred with Bangko Sentral Registration Document Letter Authority (BSRDLA) issued by the reporting bank
 5/ Pertains to amount transferred/deducted without BSRDLA issued by the reporting bank (e.g. payment of peso expenses by the non-resident investor, among others)
 * Must be equal to the amount reported in the Report on Investments Registered with AABs

Certified True and Correct:

Signature over Printed Name of Authorized Officer

Position: _____ Department: _____
 Tel No.: _____ Fax No.: _____
 Email Address: _____
 Address: _____

