



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE GOVERNOR

CIRCULAR NO. _____ Series of 2023

Subject: **Revised Guidelines in the Computation of Annual Supervision Fee under Section 28 of the Republic Act (R.A.) No. 7653 or "The New Central Bank Act" as Amended by R.A. No. 11211**

The Monetary Board, in its Resolution No. ____ dated __ Month 2023 approved the amendments to the Manual of Regulations for Banks (MORB) and Manual of Regulations for Non-Bank Financial Institutions (MORNBFI) revising the computation of Annual Supervisory Fees (ASF) of BSP Supervised Financial Institutions (BSFIs) under Section 28 of Republic Act (R.A.) No. 7653 as amended by R.A. 11211 or the "The New Central Bank Act".

Section 1. Sec. 1101 of the MORB is hereby amended to read as follows:

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Annual fees on banks. For purposes of computing the annual fees chargeable against banks, the term "Total Assessable Assets" shall be the amount referred to as the total assets under Section 28 of Republic Act (R.A.) No. 7653, "The New Central Bank Act" as amended by R.A. 11211 (end- of-month total assets per balance sheet, after deducting cash on hand, amounts due from banks, including the Bangko Sentral and banks abroad, and *holdings of national government (NG) securities*, plus Trust Department accounts and personal equity and retirement accounts (PERA) administered by the bank.

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Section 2. Sec. 1101-Q of the MORNBFI likewise, is hereby added to read as follows:

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For purposes of computing the annual fees chargeable against QBs, the term Total Assessable Assets shall be the amount referred to as the total assets under Section 28 of Republic Act (R.A.) No. 7653, "The New Central Bank Act" as amended by R.A. 11211 (end-of-quarter total assets per balance sheet, after deducting cash on hand, amounts due from banks, including the Bangko Sentral and banks abroad, and *holdings of national government (NG) securities* plus Trust Department accounts and personal equity and retirement accounts (PERA) administered by the quasi-bank.

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This Circular shall take effect fifteen (15) calendar days following its publication either in the Official Gazette or in a newspaper of general circulation.

FOR THE MONETARY BOARD:

ELI M. REMOLONA, JR.
Governor

___ December 2023