



**BANGKO SENTRAL NG PILIPINAS**

OFFICE OF THE GOVERNOR

**CIRCULAR LETTER NO. CL-2018- 005**

To : **ALL BANKS AND FINANCIAL INSTITUTIONS**

Subject : **PHILIPPINE PAYMENTS MANAGEMENT, INC. (PPMI)**

Notice is hereby given that the Monetary Board, in its Resolution No. 59 dated 11 January 2018, recognized the Philippine Payments Management, Inc. (PPMI) as the payment system management body (PSMB) under the National Retail Payment System (NRPS) Framework provided in BSP Circular No. 980. The PPMI's Articles of Incorporation and By-laws were approved by the Securities and Exchange Commission (SEC) on 30 August 2017.

For information and guidance.

  
**NESTOR A. ESPENILLA, JR.**  
Governor

12 January 2018