

OFFICE OF THE GOVERNOR

CIRCULAR NO.1032 Series of 2019

Subject: Amendments to the Guidelines on the Basic Security Deposit Requirement

The Monetary Board, in its Resolution No. 112 dated 17 January 2019, approved the amendments to the Manual of Regulations for Banks (MORB) and Manual of Regulations for Non-Bank Financial Institutions (MORNBFI), respectively, on the administration of compliance with the basic security deposit requirement.

Section 1. Subsecs. X405.4/4405Q.4, X415.4/4415Q.4, and X960.5/4960Q.5 of the MORB/MORNBFI are hereby amended to read, as follows:

Subsec. X405.4/4405Q.4, X415.4/4415Q.4 Compliance with the basic security deposit requirement.

- a. Compliance¹. The trustee or fiduciary/investment manager shall ensure compliance with the required basic security deposit at all times. Any deficiency arising from a withdrawal, replacement or redemption transaction must be corrected through the immediate posting of additional securities. In case a deficiency is calculated at the end of the calendar quarter, the trustee or fiduciary shall have a grace period of thirty (30) calendar days reckoned from the end of the reference calendar quarter within which to deposit with the Bangko Sentral the securities required under this Section.
 - (1) Quarterly Compliance. The trustee or fiduciary/investment manager shall comply with the basic security deposit requirement on a quarterly basis. xxx

Haircuts for government securities prescribed under Subsection X405.3/4405Q.3/X415.3/4415Q.3 shall be determined based on the remaining maturity of the security from the end of the reference quarter, and applied on the fair value of the government securities used as compliance with the basic security deposit.

XXX

(2) Compliance upon deposit, withdrawal, replacement or redemption. The trustee or fiduciary/investment manager shall ensure compliance with the basic security deposit requirement after every deposit, withdrawal, replacement or redemption of government securities. The basic security deposit requirement shall be the

¹ The provisions on quarterly compliance and compliance upon deposit, withdrawal, replacement or redemption became effective on 31 March 2018.

amount computed as of the quarter-end preceding the date of deposit, withdrawal, replacement or redemption pursuant Subsec. X405.3/4405Q.3/X415.3/4415Q.3. The fair value of the remaining government securities, adjusted for relevant haircuts, shall be based on amounts reported as of the quarter-end preceding the date of deposit, withdrawal, replacement redemption, or pursuant to X405.3/4405Q.3/X415.3/4415Q.3. The haircuts shall be determined based on the remaining maturity of the security from the quarter-end preceding the date of the securities transfer transaction.

Securities used as compliance with the basic security deposit requirement that are issued within the calendar quarter shall be valued at their purchase price, adjusted for relevant haircuts that are determined based on their remaining maturity as of the purchase date.

- b. Required Reports. Trustees or fiduciary/investment managers shall submit the following reports in accordance with Appendix 6/Appendix Q-3:
 - (1) Quarterly Report on Compliance with the Basic Security Deposit Requirement (BSD-Form-1); and
 - (2) Report on Basic Security Deposit Transactions (BSD-Form-2).

Trustees or fiduciary/investment managers shall maintain adequate documentation (e.g., screenshots of fair values) to support the computation of their compliance with the basic security deposit requirement, which shall be made available to the Bangko Sentral upon request.

- c. Other Procedural Requirements.
 - (1) Opening of a Securities Account. The guidelines on the opening of an account with the BTr Registry are provided in *Appendix 34/Q-21*.
 - (2) Deposit, Withdrawal or Replacement. The trustee or fiduciary/investment manager shall input the details of securities transfer transactions that are properly supported by notification reports in the BTr Registry to effect the deposit, withdrawal or replacement of securities on the intended date of transfer in the BTr Registry. The input of details of transactions shall be made on or before 12:00 noon for withdrawal or replacement transactions, and on or before 3:30 pm for deposit transactions, on the intended date of transfer as provided in the BSD-Form-2.

Withdrawal or replacement transactions entered after the cut-off time shall be processed on the next banking day: *Provided*, That the trustee or fiduciary/investment manager re-enters the details of the withdrawal or replacement transaction on or before 12:00 noon of the next banking day: *Provided further*, That deficiency in the basic security deposit arising from failure of the trustee or fiduciary/investment manager to input details of withdrawal or

replacement transactions in the BTr Registry on the intended date of transfer shall cause the imposition of sanctions/ penalties under this Subsection. Failure to enter or re-enter the transaction details on the next banking day will result in the cancellation of the previously submitted BSD-Form-2. To effect withdrawal or replacement transactions, the trustee or fiduciary/investment manager shall re-submit the BSD-Form-2 in accordance with the prescribed timelines.

(3) Administration of Proceeds from Deposited Securities. Coupon or interest payments and the redemption value of matured securities that are deposited with the Bangko Sentral shall be credited to the DDA of the trustee or fiduciary/investment manager or the DDA of the trustee or fiduciary/investment manager's settlement bank.

Trustees or fiduciary/ investment managers shall develop and maintain systems to ensure compliance with the required basic security deposit as prescribed in this Subsection.

d. Sanctions.

- (1) The following sanctions shall be imposed for any deficiency in the basic security deposit for the faithful performance of trust, investment management and other fiduciary duties:
 - (a) On the bank/QB: xxx
 - (b) On the trust officer and/or other officer/s xxx
- (2) Notwithstanding the execution of a basic security deposit, withdrawal, or replacement transaction, the Bangko Sentral is not precluded from imposing sanctions against the trustee or fiduciary/ investment manager for non-compliance with the regulations on the basic security deposit, if warranted.

Subsec. X960.5/4960Q.5 Security for the faithful performance of Administrators.

XXX

- b. Compliance with the basic security deposit requirement.
 - (1) Compliance². The Administrator shall ensure compliance with the required basic security deposit at all times. Any deficiency arising from a withdrawal, replacement or redemption transaction must be corrected through the immediate posting of additional securities. In case a deficiency is calculated at the end of the calendar quarter, the Administrator shall have a grace period of one (1) week reckoned from the end of the reference calendar quarter within which to deposit with the Bangko Sentral the securities required under this Section.

The provisions on quarterly compliance and compliance upon deposit, withdrawal, replacement or redemption became effective on 31 March 2018.

(a) Quarterly compliance. The Administrator shall comply with the basic security deposit requirement on a quarterly basis. xxx

Haircuts for government securities prescribed under Item "a" of this Subsection shall be determined based on the remaining maturity of the security from the end of the reference quarter, and applied on the fair value of the government securities used as compliance with the basic security deposit.

XXX

(b) Compliance upon deposit, withdrawal, replacement or redemption. The Administrator shall ensure compliance with the basic security deposit requirement after every deposit, withdrawal, replacement or redemption of government securities. The basic security deposit requirement shall be the amount computed as of the quarter-end preceding the date of deposit, withdrawal, replacement or redemption pursuant to Item "a" of this Subsection. The fair value of the remaining government securities, adjusted for the relevant haircuts, shall be based on amounts reported as of the quarter-end preceding the date of deposit, withdrawal, replacement or redemption pursuant to Item "a" of this Subsection. The haircuts shall be determined based on the remaining maturity of the security from the quarter-end preceding the date of the securities transfer transaction.

Securities used as compliance with the basic security deposit requirement that are issued within the calendar quarter shall be valued at their purchase price, adjusted for relevant haircuts that are determined based on their remaining maturity as of the purchase date.

- (2) Required Reports. The Administrator shall submit the following reports in accordance with Appendix 6/ Appendix Q-3:
 - (a) Quarterly Report on Compliance with the Basic Security Deposit Requirement (BSD-PERA-Form-1); and
 - (b) Report on Basic Security Deposit Transactions (BSD-PERA-Form-2).

Administrators shall maintain adequate documentation (e.g., screenshots of fair values) to support the computation of their compliance with the basic security deposit requirement, which shall be made available to the Bangko Sentral upon request.

- (3) Other Procedural Requirements.
 - (a) Opening of a Securities Account. The guidelines on the opening of an account with the BTr Registry are provided in *Appendix 34A/Q-21A*.

(b) Deposit, Withdrawal or Replacement. The Administrator shall input the details of securities transfer transactions that are properly supported by notification reports in the BTr Registry to effect the deposit, withdrawal or replacement of securities on the intended date of transfer in the BTr Registry. The input of details of transactions shall be made on or before 12:00 noon for withdrawal or replacement transactions, and on or before 3:30 pm for deposit transactions, on the intended date of transfer as provided in the BSD-PERA-Form-2.

Withdrawal or replacement transactions entered after the cut-off time shall be processed on the next banking day: *Provided*, That the Administrator reenters the details of the withdrawal or replacement transaction on or before 12:00 noon of the next banking day: *Provided further*, That deficiency in the basic security deposit arising from failure of the Administrator to input details of withdrawal or replacement transactions in the BTr Registry on the intended date of transfer shall cause the imposition of sanctions/ penalties under this Subsection. Failure to enter or re-enter the transaction details on the next banking day will result in the cancellation of the previously submitted BSD-PERA-Form-2. To effect withdrawal or replacement transactions, the Administrator shall re-submit the BSD-PERA-Form-2 in accordance with the prescribed timelines.

(c) Administration of Proceeds from Deposited Securities. Coupon or interest payments and the redemption value of matured securities that are deposited with the Bangko Sentral shall be credited to the DDA of the Administrator or the DDA of the Administrator's settlement bank.

Administrators shall develop and maintain systems to ensure compliance with the required basic security deposit as prescribed in this Subsection.

(4) Sanctions.

(a) An Administrator which incurs a deficiency with the basic security deposit within the quarter, or reports a deficiency with the basic security deposit as of the end of the quarter and fails to deposit securities to comply with the said requirement within the one (1)-week grace period, shall be considered deficient with the basic security deposit requirement from the date the deficiency is incurred up to the date the deficiency is corrected or the succeeding quarter-end, whichever comes earlier.

XXX

(b) Notwithstanding the execution of a basic security deposit, withdrawal, or replacement transaction, the Bangko Sentral is not precluded from imposing sanctions against the Administrator for non-compliance with the regulations on the basic security deposit, if warranted.

Section 2. Subsec. 4112T.1, 4112T.4 and 4112T.5 of the MORNBFI are hereby amended to read as follows:

Subsec. 4112T.1 Basic security deposit. xxx

The basic security deposit shall be in the form of government securities acceptable to the Bangko Sentral, pursuant to Subsec. 4112T.2.

Scripless securities under the Bureau of the Treasury (BTr) Registry may be used as basic security deposit for trust and other fiduciary duties.

The security for the faithful performance of Personal Equity and Retirement Account (PERA) Administrator shall be separately calculated as prescribed under Section 4960Q of the MORNBFI.

Subsec. 4112T.4 Compliance with the basic security deposit requirement.

- a. Compliance³. The trust corporation shall ensure compliance with the required basic security deposit at all times. Any deficiency arising from a withdrawal, replacement or redemption transaction must be corrected through the immediate posting of additional securities. In case a deficiency is calculated at the end of the calendar quarter, the trust corporation shall have a grace period of thirty (30) calendar days reckoned from the end of the reference calendar quarter within which to deposit with the Bangko Sentral the additional securities required under this Section. In case of change in the trust rating, the reckoning period of the thirty (30) days shall be the quarter-end from receipt of the Report of Examination.
 - (1) Quarterly compliance. The trust corporation shall comply with the basic security deposit requirement on a quarterly basis. xxx

Haircuts for government securities prescribed under Subsection 4112T.3 shall be determined based on the remaining maturity of the security from the end of the reference quarter, and applied on the fair value of the government securities used as compliance with the basic security deposit.

XXX

(2) Compliance upon deposit, withdrawal, replacement or redemption. The trust corporation shall ensure compliance with the basic security deposit requirement after every deposit, withdrawal, replacement or redemption of government securities. The basic security deposit requirement shall be the amount computed as of the quarter-end preceding the date of deposit, withdrawal, replacement or redemption pursuant to 4112T.3. The fair value of the remaining government securities, adjusted for relevant haircuts shall be based on amounts reported as of the quarter-end preceding the date of deposit, withdrawal, replacement or redemption pursuant to Subsec. 4112T.3. The haircuts shall be determined based

The provisions on quarterly compliance and compliance upon deposit, withdrawal, replacement or redemption became effective on 31 March 2018.

on the remaining maturity of the security from the quarter-end preceding the date of the securities transfer transaction.

Securities used as compliance with the basic security deposit requirement that are issued within the calendar quarter shall be valued at their purchase price, adjusted for relevant haircuts that are determined based on their remaining maturity as of the purchase date.

- b. Required Reports. Trust corporations shall submit the following reports in accordance with Appendix T-3:
 - (1) Quarterly Report on Compliance with the Basic Security Deposit Requirement (BSD-Form-1); and
 - (2) Report on Basic Security Deposit Transactions (BSD-Form-2).

Trust corporations shall maintain adequate documentation (e.g., screenshots of fair values) to support the computation of their compliance with the basic security deposit requirement, which shall be made available to the Bangko Sentral upon request.

- c. Other Procedural Requirements.
 - (1) Opening of a Securities Account. The guidelines on the opening of an account with the BTr Registry are provided in *Appendix Q-21*.
 - (2) Deposit, Withdrawal or Replacement. The trust corporation shall input the details of securities transfer transactions that are properly supported by notification reports in the BTr Registry to effect the deposit, withdrawal or replacement of securities on the intended date of transfer in the BTr Registry. The input of details of transactions shall be made on or before 12:00 noon for withdrawal or replacement transactions, and on or before 3:30 pm for deposit transactions, on the intended date of transfer as provided in the BSD-Form-2.

Withdrawal or replacement transactions entered after the cut-off time shall be processed on the next banking day: *Provided*, That the trust corporation reenters the details of the withdrawal or replacement transaction on or before 12:00 noon of the next banking day: *Provided further*, That deficiency in the basic security deposit arising from failure of the trust corporation to input details of withdrawal or replacement transactions in the BTr Registry on the intended date of transfer shall cause the imposition of sanctions/ penalties under Subsec. 4112T.5. Failure to enter or re-enter the transaction details on the next banking day will result in the cancellation of the previously submitted BSD-Form-2. To effect withdrawal or replacement transactions, the trust corporation shall resubmit the BSD-Form-2 in accordance with the prescribed timelines.

(3) Administration of Proceeds from Deposited Securities. Coupon or interest payments and the redemption value of matured securities that are deposited

with the Bangko Sentral shall be credited to the DDA of the trust corporation's settlement bank.

Trust corporations shall develop and maintain systems to ensure compliance with the required basic security deposit as prescribed in this Subsection.

Subsec. 4112T.5 Sanctions.

- a. Without prejudice to the imposition of sanctions for capital deficiency, the following sanctions shall be imposed for any deficiency in the basic security deposit for the faithful performance of trust and other fiduciary duties and investment management activities:
 - (1) On the TC
 - (a) Daily monetary penalty xxx
 - (b) Non-monetary xxx
 - (2) On the president
 - (a) xxx
 - (b) xxx
 - (c) xxx
 - (d) xxx
- b. Notwithstanding the execution of a basic security deposit, withdrawal, or replacement transaction, the Bangko Sentral is not precluded from imposing sanctions against the trust corporation for non-compliance with the regulations on the basic security deposit, if warranted.
- Section 3. Subsec. X441.14/4441Q.14/4441N.14 are hereby amended to read as follows:

Subsec. X441.14/4441Q.14/4441N.14 Required Reports. An accredited securities custodian shall comply with the reportorial requirements, prescribed under Item "b" of Subsec. X405.4/4405Q.4.

Section 4. The amendments to *Appendices 34/34a and Q21/Q21a of the MORB/ MORNBFI* are attached as Annex A.

Section 5. The reportorial templates covering reports on basic security deposit transactions and quarterly compliance are shown in the following annexes:

Annex	Form Number	Report Title			
В	BSD-Form-1	Quarterly Report on Compliance with the Basic Security Deposit Requirement (with certification from the authorized officer)			
С	BSD-Form-2	Report on Basic Security Deposit Transaction (with certification from the authorized officer)			
D	BSD-PERA- Form-1	Quarterly Report on Compliance with the Basic Security Deposit Requirement for PERA Administrator (with certification from the authorized officer)			
E	BSD-PERA- Form-2	Report on Basic Security Deposit Transaction for PERA Administrator (with certification from the authorized officer)			

Section 6. Appendix 6 of the MORB and *Appendices Q-3, T-3 and N-1 of the MORNBFI* are hereby amended to include the following reports:

Category	Form Number (Annex Number)	MOR/MORNBFI Ref	Report Title	Frequency	Submission Deadline	Submission Procedure
В	BSD- Form-1; BSD- PERA- Form-1	X405.4/ X415.4/ 4405Q.4/ 4112T.4 X960.5/ 4960Q.5	Quarterly Report on Compliance with the Basic Security Deposit Requirement (with certification from Trust Officer in the case of trust entities, and designated/authorized officer)	Quarterly	20 banking days after end of every quarter	e-mail to BSD-Quarterly@bsp.gov.ph, SDC e-mail and to appropriate supervising departments
В	BSD- Form-2; BSD- PERA- Form-2	X405.4/ X415.4/ 4405Q.4/ 4112T.4 X960.5/ 4960Q.5	Report on Basic Security Deposit Transactions with certification from designated/authorized officer	On every deposit, withdrawal, replacement or redemption of securities	3 banking/ business days prior to date of securities transfer	e-mail to BSD-Transactional @bsp.gov.ph and to appropriate supervising departments

Section 7. This Section amends the Financial Reporting Package for Trust Institutions (FRPTI) and Financial Reporting Package for Trust Corporations (FRPTC) - Line Item Instructions and corresponding schedules to align with the basic security deposit rules and regulations (Annex F provides the revisions in the reports templates of the FRPTI (Annex F-1) / FRPTC (Annex F-2):

Reporting Template of Report on Trust and Other Fiduciary Services — Balance Sheet (Consolidated Peso and FCDU) Schedule of a Bank's Trust Department and Balance Sheet (Consolidated Peso and FCDA) Schedule of a Trust Corporation

Amendment of Item 8.b of Additional Information

Trust & Agency Assets (including Securities Custodianship with SBL Agency Agreement but excluding PERA Administratorship) multiplied by the rate of basic security deposit.

Section 8. Effectivity. This Circular shall take effect fifteen (15) days following its publication either in the Official Gazette or in any newspaper of general circulation in the Philippines.

FOR THE MONETARY BOARD:

MARIA ALMASARA CYD N. TUAÑO-AMADOR
Officer-In-Charge

Appendix 34/Q21

GUIDELINES ON THE OPENING OF A SECURITIES ACCOUNT WITH THE BUREAU OF THE TREASURY REGISTRY

(Appendix to Subsec. X405.4/4405Q.4 and X415.4/4415Q.4 and 4112T.4)

A. Definition of Terms and Acronyms

Scripless securities - refers to uncertificated securities issued by the Bureau of the Treasury (BTr) that are under the BTr's Registry

Trust Entity (TE) - defined under Section X403 of the MORB

BTr - Bureau of the Treasury

BTr Registry – Registry of scripless securities maintained by the BTr or any registry system of scripless securities recognized as such by the BTr.

DDA - refers to the regular demand deposit account of a bank/quasi-bank with Bangko Sentral

B. Basic Requirements on the Opening of a Securities Account with the BTr Registry

- The sector of the Bangko Sentral which is responsible for supervising banks/quasibanks/trust entities shall file with the BTr an application to open a Registry Account where scripless securities of trust entities used as security deposit for trust duties shall be held.
- 2. The trust entity shall request for the opening of a Client Securities Account with the BTr. The relevant fees for the maintenance of the Client Securities Accounts with the BTr shall be subject to the terms and conditions of the BTr.
- 3. A trust entity with a DDA shall act as its own settlement bank.

A trust entity without a DDA shall designate a settlement bank which will act as conduit for transferring securities for trust duties to the Bangko Sentral Registry account and for paying interest, interest coupons and redemption proceeds. The trust entity shall inform the appropriate supervising department of the Bangko Sentral of the designation of a settlement bank.

4. Each trust entity shall accomplish an Autodebit / Autocredit Authorization for its client securities account under the supervising sector's Registry account. The document shall authorize the BTr and the Bangko Sentral to credit the DDA of the trust entity or the designated settlement bank for coupons/ interest payments and maturity proceeds of securities and to debit the same DDA for the monthly fees payable to the BTr for the maintenance of the trust entity's client securities accounts with the Bangko Sentral. It will also authorize the BTR and Bangko Sentral to credit the deposit account of the trust entity or the designated settlement bank for the redemption proceeds of securities that mature while in the Bangko Sentral - FSS Registry account.

A trust entity with a DDA with Bangko Sentral shall use Annex A.1 while a trust entity with a settlement arrangement shall use Annex A.2.

Appendix 34a/Q-21a

GUIDELINES ON THE OPENING OF A SECURITIES ACCOUNT WITH THE BUREAU OF THE TREASURY REGISTRY FOR PERA ADMINISTRATOR

(Appendix to Subsec. X960.5/4960Q.5)

A. Definition of Terms and Acronyms

BTr - Bureau of the Treasury

DDA - refers to the regular demand deposit account of a bank/quasi-bank with Bangko Sentral

Financial Institution (FI) - refers to a bank, non-bank financial institution, or trust entity supervised by the Bangko Sentral that is accredited as a PERA Administrator

BTr Registry – Registry of scripless securities maintained by the BTr or any registry system of scripless securities recognized as such by the BTr.

Scripless Securities - refers to uncertificated securities issued by the BTr

B. Basic Requirements on the Opening of a Securities Account with the BTr Registry

- The sector of the Bangko Sentral which is responsible for supervising banks/quasibanks/trust entities shall file with the BTr an application to open a BSP-PERA registry account where the securities for the faithful performance of PERA Administrator shall be held.
- 2. The FI shall request for the opening of a Client Securities Account with the BTr. The relevant fees for the maintenance of the Client Securities Accounts with the BTr shall be subject to the terms and conditions of the BTr.
- 3. An FI without a DDA shall designate a settlement bank and shall inform the appropriate supervising department of its designated settlement bank.
- 4. Each FI shall accomplish an autodebit/autocredit authorization for its PERA Administrator securities account under the BSP-PERA Registry account. The document shall authorize the BTr and the Bangko Sentral to credit the DDA of the FI or the designated settlement bank for coupons/interest payments and maturity proceeds of securities and to debit the same DDA for the monthly fees payable to the BTr for maintenance of the PERA Administrator securities account.

An FI with a DDA with Bangko Sentral shall use Annex A.1 while an FI with a designated settlement bank shall use Annex A.2.

To be used by a Trust Entity with own demand deposit account with Bangko Sentral

Letterhead of Trust Entity

AUTODEBIT/AUTOCREDIT AUTHORIZATION

	The <u>(n</u>	<u>ame</u>	<u>of Trust</u>	Entit	<u>y)</u> hereby	authoriz	es the Bu	ıreau of	the Ti	reasury (BTr) and	the
Bangko	Sentra	l to	credit	our	demand	deposit	account	(DDA)	with	Bangko	Sentral	for
coupon	s/interes	it pay	ment in	cludir	ng the red	emption _l	proceeds	of our se	ecuritie	es deposi	ted with	the
Bangko	Sentral	unde	r the B	Tr Re	gistry and	to debit	our DDA	to sett	le the	paymen	t of mon	ıthly
mainte	nance fe	es of t	the BTr f	or ma	aintaining o	our client	securities	account	with t	he Bangl	ko Sentra	1.

This authorization will take effect on <u>(indicate date)</u> .	
	(Authorized Signatory)

To be used by an FI with demand deposit account with Bangko Sentral

Letterhead of PERA Administrator

AUTODEBIT/AUTOCREDIT AUTHORIZATION

The (Name of PERA Administrator) hereby authorizes the Bureau of the Treasury (BTr) and the Bangko Sentral to credit our demand deposit account (DDA) with the Bangko Sentral for coupons/interest payment including the redemption proceeds of our securities deposited with the Bangko Sentral-PERA under the BTr Registry and to debit our DDA to settle the payment of monthly maintenance fees of the BTr for maintaining our client securities with Bangko Sentral-PERA.

This authorization will take effect on <u>(indicate date)</u>	<u>_</u> .
	(Authorized Signatory)

To be used by a trust entity with settlement arrangement with a bank

Letterhead of Trust Entity

AUTODEBIT/AUTOCREDIT AUTHORIZATION

The(Name of settlement bank) for the account (DDA) with the Bangko Sentral for coupons/interestruction of securities of (Name of Trust Entity) deposidepartment of the Bangko Sentral under the BTr Registry payment of monthly maintenance fees of the BTr for main (Name of trust entity) with the appropriate supervising department.	o Sentral to credit our demand deposit est payment including the redemption ited with the appropriate supervising y and to debit our DDA to settle the staining the client securities account of
This authorization will take effect on(indicate date	<u>)</u> .
	(Austria LG)
	(Authorized Signatory of Settlement Bank)
	(Authorized Signatory of Trust Entity)

To be used by an FI with settlement arrangement with a bank

Letterhead of Trust Entity

AUTODEBIT/AUTOCREDIT AUTHORIZATION

The(Name of settlement bank) for the accoun hereby authorizes the Bureau of the Treasury (BTr) and the Ba deposit account (DDA) with Bangko Sentral for coupons/interest of securities of the (Name of Financial Institution/trust entity) do the BTr Registry and to debit our DDA to settle the payment of m for maintaining the client securities of (Name of financial ins Sentral-PERA.	ngko Sentral to credit our demand payment and redemption proceeds eposited with Bangko Sentral under nonthly maintenance fees of the BTr
This authorization will take effect on <u>(indicate date)</u> .	
	(Authorized Signatory of Settlement Bank)
	(Authorized Signatory of PERA Administrator)

Annex "B"

Form: BSD-Form-1

Category:

Category B

Deadline: 20 banking days after end of calendar quarter

FOR ALL BANKS/QBS/NBFIS/TRUST CORPORATIONS

	<u> </u>	lame of Trust Entity		Code		
		Addres	SS			
	QUAR	TERLY REPORT ON COMPLIAN SECURITY DEPOSIT REQU				
	As of					
						
We soler correct, to the be	nnly swear that all matte est of our knowledge and	ers set forth in this report incl d belief.	uding its supporting schedules are true	and		
Signature	of Trust Officer		Authorized Officer			

Form: <u>BSD-Form-1</u> Schedule 1

QUARTERLY REPORT ON COMPLIANCE WITH THE BSD

Name of Trust Entity Computation of Security Deposit for Faithful Performance of Trust and Other Fiduciary Business/Investment Management Activities Including Custodianship Operations As of <u>calendar quarter-end</u>

				Amount
A.	ВА	SE AMOUNT OF REQUIRED BASIC SECURITY DEPOSIT		
	1	Trust and Other Fiduciary Accounts (Including Unit Investment Trust Funds and Investment Management Accounts)		
		a. Peso Accounts		-
		b. FCDU/EFCDU (Peso Equivalent)	_	-
		Sub-total	ъ <u> </u>	-
	2	Securities Held Under Custodianship (At Face Value)		•
		a. Bank Proper/ QB Proper		-
		b. Trust Department		
		i. Custodianship -		
		ii. Securities lending	_	-
		Sub-total	ъ –	
	3	Total Trust Department Accountability	۴ _	<u>-</u>
В.	ВА	SIC SECURITY DEPOSIT		
	1	Basic Security Deposit Requirement ¹		-
	2	Basic Security Deposit Requirement for Custodianship Business		-
		a 1/25 of 1% of the Sum of A.2.a and A.2.b.i		-
		b. 1% of A.2.b.ii		-
	3	Total Basic Security Deposit (B1 and B2)		-
	4	Minimum of P500 thousand		500,000.00
	5	BSD Requirement (Higher of B.4 or B.3)		-
C.	IN	VENTORY OF SECURITIES DEPOSITED AS COMPLIANCE WITH BSD REQUIREMENT (Schedule 2)		
D.	EX	CESS/(DEFICIENCY)	_	

¹ 1% of A.1 for banks, quasi-banks, or trust entities or 0.05% for a Trust Corporations in its first year of operations or 0.03% to 0.20% (based on the recent trust rating) thereafter, pursuant to Subsection 4112T.1 of the MORNBFI.

Name of Trust Entity

SECURITIES HELD FOR THE FAITHFUL PERFORMANCE OF TRUST AND OTHER FIDUCIARY BUSINESS/ INVESTMENT MANAGEMENT ACTIVITIES/ CUSTODIANSHIP BUSINESS

UNDER THE BTR REGISTRY

As of Calendar Quarter-end

			DAT	Έ			AMOUNT	·			Fair Value
Type	ISIN	issue (dd/mm/vv)	Purchase (dd/mm/vy)	<u>Transfer</u> (dd/mm/vv)	<u>Maturity</u> (dd/mm/yy)	<u>Face</u>	<u>Purchase</u>	Fair Value	Remaining Tenor (In Years)	<u>Haircut</u> (In Percent)	(Net of Haircut)
										,	
	<u> </u>										
											
	-						<u> </u>			· · · · · · · · · · · · · · · · · · ·	
Total											

Form: BSD-Form-1

	c	QUARTERLY CERTIFICATION ON COMPLIANCE WI REQUIREMENTS ON BASIC SECURITY DEPOSIT	тн
	-	(Name of Trust Entity)	
		CERTIFICATION	
<u>Trust</u>	<u>Entity</u> , with office	rust Officer and (<u>Name of Officer)</u> , Authorized Ofe address at (<u>Head/Principal Office)</u> , after have by certify the following:	
1.		d in faithful performance of trust and other fidu vities and/or custodianship business are eligible las;	
2.		dology with applicable haircuts is used in determ osit requirement in accordance with existing regu	-
3.	trust and other	complies with the required security deposit for the fiduciary business/investment management aclance with existing regulations.	
			ABOVE PRINTED NAME OF THORIZED OFFICER
			ABOVE PRINTED NAME OF TRUST OFFICER
		worn to before me, this day ofentification indicated below:	
	Name	Government ID/Passport No.	Date/Place of Issue
date an Doc. No Page No	d place first above	REOF, I have hereunto set my hand and affixed written.	

Doc. No. Page No. Book No. Series of _____.

Annex "C"

Form: BSD-Form-2

Category:

Category B

Deadline: 3 banking days prior to intended date of security transfer

FOR ALL BANKS/QBS/NBFIS/TRUST CORPORATIONS

	Name of Trust Entity	Code
	Address	
	REPORT ON BASIC SECURITY	DEPOSIT TRANSACTIONS
	As of	
I solemnly s	wear that all matters set forth in this report inclu	iding its supporting schedules are true and
orrect, to the be	st of our knowledge and belief.	
		Authorized Officer

Form: <u>BSD-Form-2</u> Schedule 1

REPORT ON BASIC SECURITY DEPOSIT (BSD) TRANSACTIONS (Name of Trust Entity) (Date of Transaction)

	TIONAL DE te: Mark the		x with "X" . as	shown:	х					
a. [
b. [_	onal security	denosit							
_	3	•	•							
c		it for replace	ement							
d] Withd	rawal								
е.	Reden	nption or ma	turity							
				DETA	ILS OF SEC	URITY				
						AMOUNT		Remaining		
Type	ISIN		DATE	т	(In a	(In absolute amount)			<u>Haircut</u>	Fair Value
		<u> ssue</u> (dd/mm/yy)	Purchase* (dd/mm/yy)	Maturity (dd/mm/yy)	<u>Face</u>	<u>Purchase</u>	<u>Fair Value</u>	<u>Tenor</u> (In Years)	(In Percent)	(Net of Haircut)
* In the case	of convictors	lancard codeb lands			L				<u> </u>	
	* In the case of securities issued within the calendar quarter. Additional Information on securities that shall be replaced in the event of replacement:									
	Outsta	nding securi	ties							
	Maturing securities									
				DETA	ILS OF SEC	URITY				
			DATE		ļ	AMOUNT		Remaining	Haircut	Fair Value
<u>Түре</u>	<u>ISIN</u>	<u>lssue</u> (dd/mm/yy)	Purchase* (dd/mm/yy)	Maturity (dd/mm/yy)	<u>Face</u>	<u>Purchase</u>	<u>Fair Value</u>	<u>Tenor</u> (in Years)	Haircut (In Percent)	(Net of Haircut)
	1				l					i 1

^{*} In the case of securities issued within the calendar quarter.

Form: <u>BSD-Form-2</u> Schedule 2

REPORT ON BASIC SECURITY DEPOSIT TRANSACTIONS AFTER EFFECTING THE TRANSFER

Name of Trust Entity Computation of Security Deposit for Faithful Performance of Trust and Other Fiduciary Business/Investment Management Activities Including Custodianship Operations As of <u>Transaction Date</u>

Amount BASE AMOUNT OF REQUIRED BASIC SECURITY DEPOSIT (AS OF PREVIOUS CALENDAR QUARTER-END) Trust and Other Fiduciary Accounts (Including Unit Investment Trust Funds and **Investment Management Accounts)** Peso Accounts b. FCDU/EFCDU (Peso Equivalent) Sub-total Securities Held Under Custodianship (At Face Value) Bank Proper/ QB Proper b. Trust Department Custodianship ii. Securities lending Sub-total **Total Trust Department Accountability** В. **BASIC SECURITY DEPOSIT** Basic Security Deposit Requirement¹ **Basic Security Deposit Requirement for Custodianship Business** 1/25 of 1% of the Sum of A.2.a and A.2.b.i b. 1% of A.2.b.ii Total Basic Security Deposit (B1 and B2) 3 Minimum of P500 thousand 500,000.00 BSD Requirement (Higher of B.4 or B.3) INVENTORY OF SECURITIES DEPOSITED AS COMPLIANCE WITH BSD REQUIREMENT C. **AFTER SECURITIES TRANSFER/REDEMPTION (Schedule 3)** D. **EXCESS/(DEFICIENCY)**

¹ 1% of A.1 for banks, quasi-banks or trust entities or 0.05% for a Trust Corporations in its first year of operations or 0.03% to 0.20% (based on the recent trust rating) thereafter, pursuant to Subsection 4112T.1 of the MORNBFI.

Form: BSD-Form-2 Schedule 3

Name of Trust Entity

SECURITIES HELD FOR THE FAITHFUL PERFORMANCE OF TRUST AND OTHER FIDUCIARY BUSINESS/ INVESTMENT MANAGEMENT ACTIVITIES/ CUSTODIANSHIP BUSINESS

UNDER THE BTR REGISTRY AFTER THE SECURITIES TRANSFER/REDEMPTION

As of <u>Transaction Date</u>

			DATE AMOUNT			AMOUNT					T
Type	ISIN	issue (dd/mm/vy)	Purchase (dd/mm/yy)	<u>Transfer</u> (dd/mm/yy)	Maturity (dd/mm/yy)	<u>Face</u>	Purchase	<u>Fair Value</u>	Remaining Tenor (In Years)	Haircut (In Percent)	Fair Value (Net of Haircut)
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	<u> </u>				-						
											
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Total											

Form: <u>BSD-Form-2</u>

CERTIFICATION ON COMPLIANCE WITH REQUIREMENTS ON BASIC SECURITY DEPOSIT TRANSACTIONS

		(Name of Trust Entity)	-				
		CERTIFICATION					
	<u> Principal Office), after</u>	ized Officer on behalf of <u>Name of Trust Ent</u> having been duly sworn in accordance wi					
1.		faithful performance of trust and other fidues and/or custodianship business are eligible	•				
2.	. Fair value methodology with applicable haircuts is used in determining compliance with the basic security deposit requirement in accordance with existing regulations; and						
3.	trust and other fidu	olies with the required security deposit for tax sciary business/investment management acted to be a security of the control o	ctivities and/or custodian				
			ABOVE PRINTED NAME OF THORIZED OFFICER				
		rn to before me, this day of fication indicated below:	affiant				
-	Name	Government ID/Passport No.	Date/Place of Issue				
date ar Doc. No Page N Book N Series o	nd place first above wri o. o. o.	OF , I have hereunto set my hand and affixed tten.	d my Notarial Seal on the				

Annex "D"

Form: BSD-PERA-Form-1

Category:

Category B

Deadline: 20 banking days after end of calendar quarter

FOR ALL PERA Administrators

Name of PERA Administrator	Code
Address	-
QUARTERLY REPORT ON COMPLIANCE WITH THE BASIC SECURITY DEPOSIT REQUIREMENT	
As of	_
only swear that all matters set forth in this report including its supporting schedule to the best of our knowledge and belief.	s are true and
Authorized Officer	

Form: <u>BSD-PERA-Form-1</u> Schedule 1

Name of PERA Administrator Computation of Security for Faithful Performance of PERA Administrator As of Calendar Quarter End______

		_	An	nount	
A.	BASE AMOUNT OF REQUIRED BASIC SECURITY DEP For the quarter-ended (date)	OSIT			
	PERA Assets under Administration				
	1 st month	-			
	^{2nd} month	-			
	3rd month	-			
	Average	-			
			₽		
В.	BASIC SECURITY DEPOSIT				
	Basic Security Deposit Requirement (1% of A.1 of higher)	or P0.500 million whichever is			
C.	INVENTORY OF SECURITIES DEPOSITED AS COMPLIA REQUIREMENT (Schedule 2)	ANCE WITH BSD			
D.	EXCESS/(DEFICIENCY)		-		

Schedule 2

Name of PERA Administrator

SECURITIES HELD FOR THE FAITHFUL PERFORMANCE OF PERA ADMINISTRATOR

UNDER THE BTR REGISTRY

As of Calendar Quarter-end

· · · · · · · · · · · · · · · · · · ·		DATE					AMOUNT			<u> </u>	
<u>Type</u>	ISIN	<u>lssue</u> (dd/mm/yy)	Purchase (dd/mm/yy)	<u>Transfer</u> (dd/mm/yy)	Maturity (dd/mm/yy)	<u>Face</u>	<u>Purchase</u>	Fair Value	Remaining Tenor (In Years)	<u>Haircut</u> (In Percent)	Fair Value (Net of Haircut)
		 									
			-					<u> </u>			
			<u> </u>								
			<u> </u>								
						-					
											- · · · · · · · · · · · · ·
											
						-					
-											
Total											

QUARTERLY CERTIFICATION ON COMPLIANCE WITH REQUIREMENTS ON BASIC SECURITY DEPOSIT

CERTIFICATION (DATE)

- I, (Name of Officer) Authorized Officer on behalf of Name of PERA Administrator, with office address at (Head/Principal Office), after having been duly sworn in accordance with law, hereby certify the following:
 - 1. The securities held in faithful performance of PERA Administrator- activities are eligible based on the provisions of existing regulations;
 - 2. Fair value methodology with applicable haircuts is used in determining compliance with the basic security deposit requirement in accordance with existing regulations; and
 - 3. The (Name of PERA Administrator) complies with the required security deposit for the faithful performance of Administrator duties in accordance with existing regulations.

			SIGNATURE ABOVE PRINTED NAME OF AUTHORIZED OFFICER
	bscribed and sworn to before a		, affiant exhibiting
Na	ime Go	vernment ID/Passport No	Date/Place of Issue
	WITNESS WHEREOF, I have he	ereunto set my hand and	affixed my Notarial Seal on the date
Doc. No.			
Page No.			
Book No.			
Series of			

Annex	"E"

Category:

Category B

Deadline: 3 banking days prior to intended date

of security transfer

FOR PERA Administrators

	Name of PERA Administrator	Code
	Ado	fress
	REPORT ON BASIC SECURI	TY DEPOSIT TRANSACTIONS
	As of	
,		
	ly swear that all matters set forth in this report in of our knowledge and belief.	ncluding its supporting schedules are true and
		Authorized Officer

Schedule 1

REPORT ON BASIC SECURITY DEPOSIT (BSD) TRANSACTIONS (Name of PERA Administrator)

Name of PERA Administrate
(Date of Transaction)

TRANSAC	TIONAL DE	TAILS								
No	te: Mark the	applicable bo	x with "X" , as	shown:	X					
a	Initial Deposit									
b	Additional security deposit									
с	Depos	it for replace	ement							
d.	Withd	rawal								
e	Reden	nption or ma	turity							
				DETAILS	OF SECU	JRITY	· · · ·			
			DATE		(In	AMOUN absolute a			Haircut (In Percent)	Fair Value
Type	ISIN	Issue (dd/mm/yy)	Purchase* (dd/mm/yy)	Maturity (dd/mm/yy)	Face	Purchase	Fair Value	Remaining Tenor (In Years)		(Net of Haircut)
		 	<u> </u>		-			***		
* In the case of securities issued within the calendar quarter. Additional Information on securities that shall be replaced in the event of replacement: Outstanding securities Maturing securities										
	г	 -	·	DETAILS	OF SECU	RITY				
<u>Type</u>	ISIN	lssue (dd/mm/yy)	Purchase* (dd/mm/yy)	Maturity (dd/mm/yy)	<u>Face</u>	AMOUN Purchase	Fair Value	Remaining Tenor (In Years)	<u>Haircut</u> (In Percent)	Fair Value (Net of Haircut)

^{*} In the case of securities issued within the calendar quarter.

Form: <u>BSD-PERA-Form-2</u> Schedule 2

Name of PERA Administrator
REPORT ON BASIC SECURITY DEPOSIT (BSD) TRANSACTIONS
AFTER EFFECTING THE TRANSFER

Computation of Security for Faithful Performance of PERA Administrator

Date _____

		Amount
A.	BASE AMOUNT OF REQUIRED BASIC SECURITY DEPOSIT (AS OF PREVIOUS CALENDAR QUARTER-END)	
	1 PERA Assets under Administration	
	1 st month -	
	^{2nd} month -	
	^{3rd} month -	
	Average -	
		P
В.	BASIC SECURITY DEPOSIT	
	Basic Security Deposit Requirement (1% of A.1 or P0.500 million whichever is higher)	-
c.	INVENTORY OF SECURITIES DEPOSITED AS COMPLIANCE WITH BSD REQUIREMENT AFTER SECURITIES TRANSFER/REDEMPTION (Schedule 3)	· <u> </u>
D.	EXCESS/(DEFICIENCY)	

Name of PERA Administrator

SECURITIES HELD FOR THE FAITHFUL PERFORMANCE OF PERA ADMINISTRATOR UNDER THE BTR REGISTRY AFTER SECURITIES TRANSFERS/REDEMPTION

As of <u>Transaction Date</u>

	ISIN	DATE			AMOUNT						
Туре		issue (dd/mm/yy)	<u>Purchase</u> (dd/mm/yy)	<u>Transfer</u> (dd/mm/yy)	Maturity (dd/mm/yy)	Face	<u>Purchase</u>	Remaining Ter	Remaining Tenor (In Years)	<u>Haircut</u> (In Percent)	<u>Fair Value</u> (Net of Haircut)
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<u></u>											
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-											
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										-	
Total											

CERTIFICATION ON COMPLIANCE WITH REQUIREMENTS ON BASIC SECURITY DEPOSIT TRANSACTIONS

		(Name of PERA Administrator)	
		CERTIFICATION (DATE)	
addres	s at (<u>Head/Principal Offi</u>	thorized Officer on behalf of <u>Name of PER</u> ce), after having been duly sworn in accorda	
1.	The securities held in to on the provisions of exi	faithful performance of PERA Administrator sting regulations;	activities are eligible based
2.		y with applicable haircuts is used in determenting regulations accordance with existing regulations.	
3.		<u>ministrator)</u> complies with the required sec istrator duties in accordance with existing r	
			TURE ABOVE PRINTED NAME F AUTHORIZED OFFICER
	Subscribed and sworn to valid identification indication	to before me, this day of cated below:	, affiant exhibiting
-	Name	Government ID/Passport No.	Date/Place of Issue
and pla	IN WITNESS WHEREOF ce first above written.	, I have hereunto set my hand and affixed n	ny Notarial Seal on the date
Doc. No Page No Book No Series o	o. o.		

Report on Trust and Other Fiduciary Services Balance Sheet Consolidated (Peso and FCDU)

	Seasons - Children's Dissolve (cm. sc	TRUST WEALTH/ASSET/FUND MANAGEMENT ACCOUNTS			
Account Description	Account Code	UITF	Institutional Accounts	uation unique to the second second	
and the service part of the consentrated designation and the service and the s	THE STATE OF THE PARTY OF THE P	The time of continues the first	Employee Benefit	Pre-Need	
Asset Accounts					
(1) Cash on Hand, Checks and Other Cash Items (2) Due from BSP	105080000000000000 1051500000000000000				
(a) Demand Deposit Account	1051505000000000000				
(b) Overnight Deposit Account	1051507000000000000				
(c) Term Deposit Account (3) Deposits in Banks	105150900000000000 1052500000000000000	HARLING CONTRACT			
(4) Financial Assets at Fair Value through Profit or Loss	115000000000000000000000000000000000000				
(a) Debt and Equity Securities	1150500000000000000				
(b) Derivatives with Positive Fair Value	1151000000000000000				
(5) Available-for-Sale (AFS) Financial Assets (a) AFS Debt Securities	120000000000000000 120001500000000000	BUTCHES CONTRACTOR			
Unamortized Discount/Premium	1700500000000000000	COMPANIES DE L'ONE			
AFS Debt Securities (at amortized cost)	120001000000000000				
Accumulated Market Gains/(Losses) AFS Debt Securities (Fair Value)	160200001000000000 195200001000000000				
(b) AFS Equity Securities	1200020000000000000				
Accumulated Market Gains/(Losses)	160200002000000000				
AFS Equity Securities (Fair Value) Less: Allowance for Credit Losses	195200002000000000 1652000000000000000	PRINCIPLE IN CONTROL			
AFS Financial Assets - Net	195200000000000000	000000000000000000000000000000000000000			
(6) Held-to-Maturity (HTM) Financial Assets	1250000000000000000	PROFESSION OF THE			
Unamortized Discount/Premium HTM Financial Assets - Net of Amortization	170250000000000000 125001000000000000				
Less: Allowance for Credit Losses	1652500000000000000000000000000000000000				
HTM Financial Assets - Net	1952500000000000000				
(7) Unquoted Debt Securities Classified as Loans Unamortized Discount/Premium	130000000000000000 1703000000000000000				
Unquoted Debt Securities Classified as Loans -Net of Amortization	130001000000000000000000000000000000000		<u> </u>		
Less: Allowance for Credit Losses	165300000000000000	END STATE OF THE SAME			
Unquoted Debt Securities Classified as Loans - Net (8) Investments in Non-Marketable Equity Securities (INMES)	195300000000000000 1350000000000000000				
Less: Allowance for Credit Losses	1653500000000000000				
INMES - Net	195350000000000000				
(9) Loans and Receivables Unamortized Discount and Other Deferred Credits	140150000000000000 1703500000000000000				
Loans and Receivables - Net of Amortization	1401503000000000000				
Less: Allowance for Credit Losses	1651500000000000000	BY A REAL PROPERTY OF THE			
Loans and Receivables - Net of Specific Allowance for Credit Losses	140150500000000000				
(10) Loans and Receivables Arising from Repurchase Agreements and Securities Lending and Borrowing Transactions	140200000000000000				
Less: Allowance for Credit Losses	1651800000000000000				
Loans and Receivables Arising from Repurchase Agreements and Securities	195402000000000000				
Lending and Borrowing Transactions-Net of Specific Allowance for Credit Losses					
Less: General Loan Loss Provision (GLLP)	1751500000000000000				
Loan Portfolio - Net (11) Derivatives with Positive Fair Value Held for Hedging	195400000000000000 1450500000000000000				
(12) Sales Contract Receivable	145150000000000000000000000000000000000				
Less: Allowance for Credit Losses	1654515000000000000				
Sales Contract Receivable - Net (13) Accrued Interest Income from Financial Assets	195451500000000000 1452000000000000000				
Less: Allowance for Credit Losses	1654520000000000000				
Accrued Interest Income from Financial Assets - Net	1954520000000000000				
(14) Investment Properties Less: Accumulated Depreciation	150300000000000000 1853000000000000000	DAMEST THE TENES OF THE			
Less: Allowance for Losses	1803500000000000000000000000000000000000				
Investment Properties - Net	195503000000000000	然然是自己的			
(15) Real and Other Properties Acquired	150100000000000000	PRESIDENCE PROPERTY			
Less: Accumulated Depreciation Less: Allowance for Losses	185100000000000000 1801000000000000000				
Real and Other Properties Acquired - Net	195501000000000000				
(16) Other Assets	155100000000000000				
Less: Allowance for Losses Other Assets - Net	180300000000000000 195551000000000000				
Total Assets	100000000000000000000000000000000000000				
Accountabilities (4) Principal	000000000000				
(1) Principal (2) Accumulated Income	202050000000000000 2021000000000000000				
(3) Net Unrealized Gains/(Losses) on AFS Financial Assets	2021500000000000000	ENGLISCO DE PROPERTO			
(a) Debt Securities	2021505000000000000				
(b) Equity Securities Subtotal	2021510000000000000	A Charleston			
Other Accountabilities	202000000000000000		Report White Assessment		
(4) Derivatives with Negative Fair Value Held for Trading	2050500000000000000				
(5) Derivatives with Negative Fair Value Held for Hedging (6) Unearned Income	225100000000000000				
(7) Due to the Bureau of Internal Revenue	230650000000000000 230480000000000000				
(8) Accrued Expenses	230600000000000000				
(9) Accounts Payable	230800003000000000				
(10) Miscellaneous Liabilities Total Accountabilities	230800006000000000				
i otal Accountabilities	200000000000000000				

FINANCIAL REPORTING PACKAGE

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Report on Trust and Other Fiduciary Services Balance Sheet Consolidated (Peso and FCDA)

Annex F-2

			TRUST WEAT THIASSET/SHIND MANAGEMENT ACCOUNTS			
	Account Description	Account Code	WEALTH/ASSET/FUND MANAGEMENT ACCOUNTS UITF Institutional Accounts			
	and the second of the second o	Chamber Street, Section 1	akkaratan basahian b	Employee Benefit	Pre-Need	
Ass	et Accounts		2000			
1)	Cash on Hand, Checks and Other Cash Items	105080000000000000				
2)	Due from BSP	1051500000000000000				
	(a) Demand Deposit Account	1051505000000000000				
	(b) Overnight Deposit Account	105150700000000000	MARKET BEFORE	医阿尔斯特斯 经现代股票	2/25/25/25/25	
3)	(c) Term Deposit Account Deposits in Banks	105150900000000000000000000000000000000		NAME OF THE PARTY		
4)	Financial Assets at Fair Value through Profit or Loss	115000000000000000000000000000000000000				
-/_	(a) Debt and Equity Securities	115050000000000000000000000000000000000				
	(b) Derivatives with Positive Fair Value	115100000000000000				
5)	Available-for-Sale (AFS) Financial Assets	120000000000000000	TO STATE OF THE PARTY OF THE			
	(a) AFS Debt Securities	120001500000000000				
	Unamortized Discount/Premium	170050000000000000				
	AFS Debt Securities (at amortized cost)	120001000000000000				
	Accumulated Market Gains/(Losses)	160200001000000000	PARTY TO THE PARTY OF			
	AFS Debt Securities (Fair Value)	195200001000000000				
	(b) AFS Equity Securities	120002000000000000				
	Accumulated Market Gains/(Losses)	160200002000000000				
	AFS Equity Securities (Fair Value)	195200002000000000				
	Less: Allowance for Credit Losses AFS Financial Assets - Net	165200000000000000				
3)	Held-to-Maturity (HTM) Financial Assets	195200000000000000				
-	Unamortized Discount/Premium	125000000000000000	Decrease for a supplemental sup			
-	HTM Financial Assets - Net of Amortization	170250000000000000 125001000000000000				
_	Less: Allowance for Credit Losses	1652500000000000000000000000000000000000				
	HTM Financial Assets - Net	1952500000000000000000000000000000000000				
7)	Unquoted Debt Securities Classified as Loans	13000000000000000				
	Unamortized Discount/Premium	170300000000000000				
	Unquoted Debt Securities Classified as Loans -Net of	130001000000000000				
	Amortization					
	Less: Allowance for Credit Losses	165300000000000000				
	Unquoted Debt Securities Classified as Loans - Net	195300000000000000				
	Investments in Non-Marketable Equity Securities (INMES)	135000000000000000				
	Less: Allowance for Credit Losses	1653500000000000000				
	INMES - Net	195350000000000000				
	Loans and Receivables	1401500000000000000				
	Unamortized Discount and Other Deferred Credits	170350000000000000				
	Loans and Receivables - Net of Amortization	140150300000000000				
	Less: Allowance for Credit Losses Loans and Receivables - Net of Specific Allowance for Credit	1651500000000000000				
	Losses	140150500000000000				
	Loans and Receivables Arising from Repurchase Agreements	140200000000000000	ability of the ballion			
0,	and Securities Lending and Borrowing Transactions	14020000000000000				
	Less: Allowance for Credit Losses Loans and Receivables Arising from Repurchase Agreements	165180000000000000				
	and Securities Lending and Borrowing Transactions-Net of	195402000000000000				
	Specific Allowance for Credit Losses					
	- Country and the Country Coun					
_	Less: General Loan Loss Provision (GLLD)	475450000000000000				
	Less: General Loan Loss Provision (GLLP) Loan Portfolio - Net	175150000000000000				
	Derivatives with Positive Fair Value Held for Hedging	195400000000000000 1450500000000000000	STORES AND ROSES AND ACCUPATION OF THE STORE			
	Sales Contract Receivable	14515000000000000000000				
	Less: Allowance for Credit Losses	16545150000000000000				
	Sales Contract Receivable - Net	195451500000000000				
3)	Accrued Interest Income from Financial Assets	145200000000000000			- And	
	Less: Allowance for Credit Losses	165452000000000000				
	Accrued Interest Income from Financial Assets - Net	195452000000000000				
4)	Investment Properties	150300000000000000				
	Less: Accumulated Depreciation	185300000000000000	CONSTRUCTOR OF THE PARTY OF THE			
	Less: Allowance for Losses	180350000000000000				
	nvestment Properties - Net	195503000000000000				
	Real and Other Properties Acquired	150100000000000000				
	Less: Accumulated Depreciation	185100000000000000				
	Less: Allowance for Losses	180100000000000000				
	Real and Other Properties Acquired - Net	195501000000000000				
	Other Assets	155100000000000000				
L	Less: Allowance for Losses Other Assets - Net	180300000000000000 195551000000000000				

			TRUST			
Account Description		Account Code	WEALTH/ASSET/FUND MANAGEMENT ACCOUNTS			
			UITF	Institutional Accounts		
				Employee Benefit	Pre-Need	
Accountabilities		Mark Comment				
(1) Principal		2020500000000000000				
(2) Accumulated Income		202100000000000000				
(3) Net Unrealized Gains/(Losses) on AFS Fi	nancial Assets	2021500000000000000		E 17 .		
(a) Debt Securities		202150500000000000				
(b) Equity Securities		2021510000000000000				
Subtotal		202000000000000000				
Other Accountabilities		100 mars 200 000 000 000 000 000 000 000 000 00				
(4) Derivatives with Negative Fair Value Held	for Trading	2050500000000000000		1		
(5) Derivatives with Negative Fair Value Held(6) Unearned Income	for Hedging	2251000000000000000				
(6) Unearned Income (7) Due to the Bureau of Internal Revenue		2306500000000000000				
(8) Accrued Expenses		2304800000000000000				
(9) Accounts Payable		230600000000000000 230800003000000000				
(10) Miscellaneous Liabilities		23080000300000000				
Total Accountabilities		200000000000000000000000000000000000000	-			
Additional Information		200000000000000000000000000000000000000			and the second of the second o	
(1) Number of Accounts		30000000500610000				
(2) Total Number of Discretionary Accounts		300000001000610000				
Total Assets of Discretionary Accounts		30000001000620000				
(3) Total Number of Non-Discretionary Accou	nts	30000001500610000				
Total Assets of Non-Discretionary Accoun	ts	30000001500620000		TOTAL		
(4) Funds of Government/Government Entities		30000002500600000				
(5) Specialized Institutional Accounts			NAME OF THE PERSON			
(a) Number of Accounts		30000003000610000				
(b) Total Assets		30000003000620000		NESCHIOLOGICA MARKET		
(6) Tax Exempt Trust and Agency Accounts			Market Market Barrier	Control Control Control		
(a) Individual/Institutional Trust and A	gency Accounts		4505 and 180 and 120 per service 180	Office was recommended by a substitution of	posedoro posede a contratina	
(i) Number of Accounts		300000003505610000				
(ii) Total Assets		300000003505620000	I SECRETARIA DE LA COMPANSION DE LA COMP	102		
(b) Long-Term Common Trust Fund						
(i) Number of Accounts		300000003510610000				
(ii) Total Assets		300000003510620000				
(7) Personal Trust		300000004500600000	PROGRAMME STATE			
(a) Personal Management Trust (b) Testamentary Trust		300000004505600000				
		300000004510600000	Strategic and second	See		
(8) Basic Security Deposit						
(a) Rate of basic security deposit (b) Trust & Agency Assets (including	D==141==	300000005502600000				
(b) Trust & Agency Assets (including a Custodianship with SBL Agency A	greement but	300000005505600000		经过一种 不是一种的一种的是是原则		
excluding PERA Administratorship) multiplied by the					
rate of basic security deposit.	, manupiled by tile					
			ELECTION STATE			
(c) 1/25 of 1% of total face value of se	curities under	30000005510600000			CHARLES SERVE	
Securities Custodianship without S Agreement	BL as Agency					
			MESCAL STATE			
Securities for Faithful Performance Deposi	ted at BSP	300000005515600000				
Excess/(Deficiency)		300000005520600000	INCOME TO STATE OF THE PARTY OF			
(9) Reserves Against Peso Denominated Fu	nds		1000000			
Required Reserves		30000006005600000			NAME OF THE OWNER, WHEN	
Less: (a) Deposits with BSP		30000006010600000				
(b) Government Securities and Ca	ish in Vault	300000006015600000				
Excess/(Deficiency)		30000006020600000	Manager Letter 198			
(10) Breakdown of Trust & Agency Assets, n under custodianship, for the Quarter	et of securities held					
(a) First Month of the Reporting Period		30000010005600000				
(b) Second Month of the Reporting Pe		30000010010600000	DESCRIPTION OF THE PERSON			
(c) Third Month of the Reporting Perio		30000010015600000				
Total Trust & Agency Assets for the Quarte		30000010020600000				
Average Trust & Agency Assets for the Qua		30000010025600000	2002 St. 100 St			
Less: Average PERA Assets for the Quar		30000010030600000	ESSENCE PROPERTY OF THE			
Average Trust & Agency Assets for the Qua		30000010035600000	Edward Mark Control of the Control o	The state of the s		