



**BANGKO SENTRAL NG PILIPINAS**

**OFFICE OF THE GOVERNOR**

**CIRCULAR NO.1032**

**Series of 2019**

**Subject: Amendments to the Guidelines on the Basic Security Deposit Requirement**

The Monetary Board, in its Resolution No. 112 dated 17 January 2019, approved the amendments to the Manual of Regulations for Banks (MORB) and Manual of Regulations for Non-Bank Financial Institutions (MORNBFI), respectively, on the administration of compliance with the basic security deposit requirement.

**Section 1.** Subsecs. X405.4/4405Q.4, X415.4/4415Q.4, and X960.5/4960Q.5 of the MORB/MORNBFI are hereby amended to read, as follows:

**Subsec. X405.4/4405Q.4, X415.4/4415Q.4 Compliance with the basic security deposit requirement.**

a. Compliance<sup>1</sup>. The trustee or fiduciary/investment manager shall ensure compliance with the required basic security deposit at all times. Any deficiency arising from a withdrawal, replacement or redemption transaction must be corrected through the immediate posting of additional securities. In case a deficiency is calculated at the end of the calendar quarter, the trustee or fiduciary shall have a grace period of thirty (30) calendar days reckoned from the end of the reference calendar quarter within which to deposit with the Bangko Sentral the securities required under this Section.

(1) Quarterly Compliance. The trustee or fiduciary/investment manager shall comply with the basic security deposit requirement on a quarterly basis. xxx

Haircuts for government securities prescribed under Subsection X405.3/4405Q.3/X415.3/4415Q.3 shall be determined based on the remaining maturity of the security from the end of the reference quarter, and applied on the fair value of the government securities used as compliance with the basic security deposit.

xxx

(2) Compliance upon deposit, withdrawal, replacement or redemption. The trustee or fiduciary/investment manager shall ensure compliance with the basic security deposit requirement after every deposit, withdrawal, replacement or redemption of government securities. The basic security deposit requirement shall be the

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<sup>1</sup> The provisions on quarterly compliance and compliance upon deposit, withdrawal, replacement or redemption became effective on 31 March 2018.

amount computed as of the quarter-end preceding the date of deposit, withdrawal, replacement or redemption pursuant to Subsec. X405.3/4405Q.3/X415.3/4415Q.3. The fair value of the remaining government securities, adjusted for relevant haircuts, shall be based on amounts reported as of the quarter-end preceding the date of deposit, withdrawal, replacement or redemption, pursuant to Subsec. X405.3/4405Q.3/X415.3/4415Q.3. The haircuts shall be determined based on the remaining maturity of the security from the quarter-end preceding the date of the securities transfer transaction.

Securities used as compliance with the basic security deposit requirement that are issued within the calendar quarter shall be valued at their purchase price, adjusted for relevant haircuts that are determined based on their remaining maturity as of the purchase date.

b. **Required Reports.** Trustees or fiduciary/investment managers shall submit the following reports in accordance with Appendix 6/Appendix Q-3:

- (1) Quarterly Report on Compliance with the Basic Security Deposit Requirement (BSD-Form-1); and
- (2) Report on Basic Security Deposit Transactions (BSD-Form-2).

Trustees or fiduciary/investment managers shall maintain adequate documentation (e.g., screenshots of fair values) to support the computation of their compliance with the basic security deposit requirement, which shall be made available to the Bangko Sentral upon request.

c. **Other Procedural Requirements.**

- (1) **Opening of a Securities Account.** The guidelines on the opening of an account with the BTr Registry are provided in *Appendix 34/Q-21*.
- (2) **Deposit, Withdrawal or Replacement.** The trustee or fiduciary/investment manager shall input the details of securities transfer transactions that are properly supported by notification reports in the BTr Registry to effect the deposit, withdrawal or replacement of securities on the intended date of transfer in the BTr Registry. The input of details of transactions shall be made on or before 12:00 noon for withdrawal or replacement transactions, and on or before 3:30 pm for deposit transactions, on the intended date of transfer as provided in the BSD-Form-2.

Withdrawal or replacement transactions entered after the cut-off time shall be processed on the next banking day: *Provided*, That the trustee or fiduciary/investment manager re-enters the details of the withdrawal or replacement transaction on or before 12:00 noon of the next banking day: *Provided further*, That deficiency in the basic security deposit arising from failure of the trustee or fiduciary/investment manager to input details of withdrawal or

replacement transactions in the BTr Registry on the intended date of transfer shall cause the imposition of sanctions/ penalties under this Subsection. Failure to enter or re-enter the transaction details on the next banking day will result in the cancellation of the previously submitted BSD-Form-2. To effect withdrawal or replacement transactions, the trustee or fiduciary/investment manager shall re-submit the BSD-Form-2 in accordance with the prescribed timelines.

- (3) Administration of Proceeds from Deposited Securities. Coupon or interest payments and the redemption value of matured securities that are deposited with the Bangko Sentral shall be credited to the DDA of the trustee or fiduciary/investment manager or the DDA of the trustee or fiduciary/investment manager's settlement bank.

Trustees or fiduciary/ investment managers shall develop and maintain systems to ensure compliance with the required basic security deposit as prescribed in this Subsection.

d. Sanctions.

- (1) The following sanctions shall be imposed for any deficiency in the basic security deposit for the faithful performance of trust, investment management and other fiduciary duties:

- (a) On the bank/QB: xxx

- (b) On the trust officer and/or other officer/s xxx

- (2) Notwithstanding the execution of a basic security deposit, withdrawal, or replacement transaction, the Bangko Sentral is not precluded from imposing sanctions against the trustee or fiduciary/ investment manager for non-compliance with the regulations on the basic security deposit, if warranted.

**Subsec. X960.5/4960Q.5 Security for the faithful performance of Administrators.**

xxx

b. Compliance with the basic security deposit requirement.

- (1) Compliance<sup>2</sup>. The Administrator shall ensure compliance with the required basic security deposit at all times. Any deficiency arising from a withdrawal, replacement or redemption transaction must be corrected through the immediate posting of additional securities. In case a deficiency is calculated at the end of the calendar quarter, the Administrator shall have a grace period of one (1) week reckoned from the end of the reference calendar quarter within which to deposit with the Bangko Sentral the securities required under this Section.

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<sup>2</sup> The provisions on quarterly compliance and compliance upon deposit, withdrawal, replacement or redemption became effective on 31 March 2018.

- (a) Quarterly compliance. The Administrator shall comply with the basic security deposit requirement on a quarterly basis. xxx

Haircuts for government securities prescribed under Item "a" of this Subsection shall be determined based on the remaining maturity of the security from the end of the reference quarter, and applied on the fair value of the government securities used as compliance with the basic security deposit.

xxx

- (b) Compliance upon deposit, withdrawal, replacement or redemption. The Administrator shall ensure compliance with the basic security deposit requirement after every deposit, withdrawal, replacement or redemption of government securities. The basic security deposit requirement shall be the amount computed as of the quarter-end preceding the date of deposit, withdrawal, replacement or redemption pursuant to Item "a" of this Subsection. The fair value of the remaining government securities, adjusted for the relevant haircuts, shall be based on amounts reported as of the quarter-end preceding the date of deposit, withdrawal, replacement or redemption pursuant to Item "a" of this Subsection. The haircuts shall be determined based on the remaining maturity of the security from the quarter-end preceding the date of the securities transfer transaction.

Securities used as compliance with the basic security deposit requirement that are issued within the calendar quarter shall be valued at their purchase price, adjusted for relevant haircuts that are determined based on their remaining maturity as of the purchase date.

- (2) Required Reports. The Administrator shall submit the following reports in accordance with Appendix 6/ Appendix Q-3:

- (a) Quarterly Report on Compliance with the Basic Security Deposit Requirement (BSD-PERA-Form-1); and
- (b) Report on Basic Security Deposit Transactions (BSD-PERA-Form-2).

Administrators shall maintain adequate documentation (e.g., screenshots of fair values) to support the computation of their compliance with the basic security deposit requirement, which shall be made available to the Bangko Sentral upon request.

- (3) Other Procedural Requirements.

- (a) Opening of a Securities Account. The guidelines on the opening of an account with the BTr Registry are provided in *Appendix 34A/Q-21A*.

- (b) Deposit, Withdrawal or Replacement. The Administrator shall input the details of securities transfer transactions that are properly supported by notification reports in the BTr Registry to effect the deposit, withdrawal or replacement of securities on the intended date of transfer in the BTr Registry. The input of details of transactions shall be made on or before 12:00 noon for withdrawal or replacement transactions, and on or before 3:30 pm for deposit transactions, on the intended date of transfer as provided in the BSD-PERA-Form-2.

Withdrawal or replacement transactions entered after the cut-off time shall be processed on the next banking day: *Provided*, That the Administrator re-enters the details of the withdrawal or replacement transaction on or before 12:00 noon of the next banking day: *Provided further*, That deficiency in the basic security deposit arising from failure of the Administrator to input details of withdrawal or replacement transactions in the BTr Registry on the intended date of transfer shall cause the imposition of sanctions/ penalties under this Subsection. Failure to enter or re-enter the transaction details on the next banking day will result in the cancellation of the previously submitted BSD-PERA-Form-2. To effect withdrawal or replacement transactions, the Administrator shall re-submit the BSD-PERA-Form-2 in accordance with the prescribed timelines.

- (c) Administration of Proceeds from Deposited Securities. Coupon or interest payments and the redemption value of matured securities that are deposited with the Bangko Sentral shall be credited to the DDA of the Administrator or the DDA of the Administrator's settlement bank.

Administrators shall develop and maintain systems to ensure compliance with the required basic security deposit as prescribed in this Subsection.

(4) Sanctions.

- (a) An Administrator which incurs a deficiency with the basic security deposit within the quarter, or reports a deficiency with the basic security deposit as of the end of the quarter and fails to deposit securities to comply with the said requirement within the one (1)-week grace period, shall be considered deficient with the basic security deposit requirement from the date the deficiency is incurred up to the date the deficiency is corrected or the succeeding quarter-end, whichever comes earlier.

xxx

- (b) Notwithstanding the execution of a basic security deposit, withdrawal, or replacement transaction, the Bangko Sentral is not precluded from imposing sanctions against the Administrator for non-compliance with the regulations on the basic security deposit, if warranted.

**Section 2.** Subsec. 4112T.1, 4112T.4 and 4112T.5 of the MORNBF1 are hereby amended to read as follows:

**Subsec. 4112T.1 Basic security deposit. xxx**

The basic security deposit shall be in the form of government securities acceptable to the Bangko Sentral, pursuant to Subsec. 4112T.2.

Scripless securities under the Bureau of the Treasury (BTr) Registry may be used as basic security deposit for trust and other fiduciary duties.

The security for the faithful performance of Personal Equity and Retirement Account (PERA) Administrator shall be separately calculated as prescribed under Section 4960Q of the MORNBF1.

**Subsec. 4112T.4 Compliance with the basic security deposit requirement.**

a. Compliance<sup>3</sup>. The trust corporation shall ensure compliance with the required basic security deposit at all times. Any deficiency arising from a withdrawal, replacement or redemption transaction must be corrected through the immediate posting of additional securities. In case a deficiency is calculated at the end of the calendar quarter, the trust corporation shall have a grace period of thirty (30) calendar days reckoned from the end of the reference calendar quarter within which to deposit with the Bangko Sentral the additional securities required under this Section. In case of change in the trust rating, the reckoning period of the thirty (30) days shall be the quarter-end from receipt of the Report of Examination.

(1) Quarterly compliance. The trust corporation shall comply with the basic security deposit requirement on a quarterly basis. xxx

Haircuts for government securities prescribed under Subsection 4112T.3 shall be determined based on the remaining maturity of the security from the end of the reference quarter, and applied on the fair value of the government securities used as compliance with the basic security deposit.

xxx

(2) Compliance upon deposit, withdrawal, replacement or redemption. The trust corporation shall ensure compliance with the basic security deposit requirement after every deposit, withdrawal, replacement or redemption of government securities. The basic security deposit requirement shall be the amount computed as of the quarter-end preceding the date of deposit, withdrawal, replacement or redemption pursuant to 4112T.3. The fair value of the remaining government securities, adjusted for relevant haircuts shall be based on amounts reported as of the quarter-end preceding the date of deposit, withdrawal, replacement or redemption pursuant to Subsec. 4112T.3. The haircuts shall be determined based

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<sup>3</sup> The provisions on quarterly compliance and compliance upon deposit, withdrawal, replacement or redemption became effective on 31 March 2018.

on the remaining maturity of the security from the quarter-end preceding the date of the securities transfer transaction.

Securities used as compliance with the basic security deposit requirement that are issued within the calendar quarter shall be valued at their purchase price, adjusted for relevant haircuts that are determined based on their remaining maturity as of the purchase date.

b. **Required Reports.** Trust corporations shall submit the following reports in accordance with Appendix T-3:

- (1) Quarterly Report on Compliance with the Basic Security Deposit Requirement (BSD-Form-1); and
- (2) Report on Basic Security Deposit Transactions (BSD-Form-2).

Trust corporations shall maintain adequate documentation (e.g., screenshots of fair values) to support the computation of their compliance with the basic security deposit requirement, which shall be made available to the Bangko Sentral upon request.

c. **Other Procedural Requirements.**

- (1) **Opening of a Securities Account.** The guidelines on the opening of an account with the BTr Registry are provided in *Appendix Q-21*.
- (2) **Deposit, Withdrawal or Replacement.** The trust corporation shall input the details of securities transfer transactions that are properly supported by notification reports in the BTr Registry to effect the deposit, withdrawal or replacement of securities on the intended date of transfer in the BTr Registry. The input of details of transactions shall be made on or before 12:00 noon for withdrawal or replacement transactions, and on or before 3:30 pm for deposit transactions, on the intended date of transfer as provided in the BSD-Form-2.

Withdrawal or replacement transactions entered after the cut-off time shall be processed on the next banking day: *Provided*, That the trust corporation re-enters the details of the withdrawal or replacement transaction on or before 12:00 noon of the next banking day: *Provided further*, That deficiency in the basic security deposit arising from failure of the trust corporation to input details of withdrawal or replacement transactions in the BTr Registry on the intended date of transfer shall cause the imposition of sanctions/ penalties under Subsec. 4112T.5. Failure to enter or re-enter the transaction details on the next banking day will result in the cancellation of the previously submitted BSD-Form-2. To effect withdrawal or replacement transactions, the trust corporation shall re-submit the BSD-Form-2 in accordance with the prescribed timelines.

- (3) **Administration of Proceeds from Deposited Securities.** Coupon or interest payments and the redemption value of matured securities that are deposited

with the Bangko Sentral shall be credited to the DDA of the trust corporation's settlement bank.

Trust corporations shall develop and maintain systems to ensure compliance with the required basic security deposit as prescribed in this Subsection.

**Subsec. 4112T.5 Sanctions.**

- a. Without prejudice to the imposition of sanctions for capital deficiency, the following sanctions shall be imposed for any deficiency in the basic security deposit for the faithful performance of trust and other fiduciary duties and investment management activities:
  - (1) On the TC
    - (a) Daily monetary penalty xxx
    - (b) Non-monetary xxx
  - (2) On the president
    - (a) xxx
    - (b) xxx
    - (c) xxx
    - (d) xxx
- b. Notwithstanding the execution of a basic security deposit, withdrawal, or replacement transaction, the Bangko Sentral is not precluded from imposing sanctions against the trust corporation for non-compliance with the regulations on the basic security deposit, if warranted.

**Section 3.** Subsec. X441.14/4441Q.14/4441N.14 are hereby amended to read as follows:

**Subsec. X441.14/4441Q.14/4441N.14 Required Reports.** An accredited securities custodian shall comply with the reportorial requirements, prescribed under Item "b" of Subsec. X405.4/4405Q.4.

**Section 4.** The amendments to *Appendices 34/34a and Q21/Q21a of the MORB/ MORNBF* are attached as Annex A.

**Section 5.** The reportorial templates covering reports on basic security deposit transactions and quarterly compliance are shown in the following annexes:

Annex	Form Number	Report Title
B	BSD-Form-1	Quarterly Report on Compliance with the Basic Security Deposit Requirement (with certification from the authorized officer)
C	BSD-Form-2	Report on Basic Security Deposit Transaction (with certification from the authorized officer)
D	BSD-PERA-Form-1	Quarterly Report on Compliance with the Basic Security Deposit Requirement for PERA Administrator (with certification from the authorized officer)
E	BSD-PERA-Form-2	Report on Basic Security Deposit Transaction for PERA Administrator (with certification from the authorized officer)



**Section 6.** Appendix 6 of the MORB and *Appendices Q-3, T-3 and N-1 of the MORNBF* are hereby amended to include the following reports:

Category	Form Number (Annex Number)	MOR/MORNBF Ref	Report Title	Frequency	Submission Deadline	Submission Procedure
B	BSD-Form-1;  BSD-PERA-Form-1	X405.4/ X415.4/ 4405Q.4/ 4112T.4  X960.5/ 4960Q.5	Quarterly Report on Compliance with the Basic Security Deposit Requirement (with certification from Trust Officer in the case of trust entities, and designated/ authorized officer)	Quarterly	20 banking days after end of every quarter	e-mail to <a href="mailto:BSD-Quarterly@bsp.gov.ph">BSD-Quarterly@bsp.gov.ph</a> , SDC e-mail and to appropriate supervising departments
B	BSD-Form-2;  BSD-PERA-Form-2	X405.4/ X415.4/ 4405Q.4/ 4112T.4  X960.5/ 4960Q.5	Report on Basic Security Deposit Transactions with certification from designated/ authorized officer	On every deposit, withdrawal, replacement or redemption of securities	3 banking/ business days prior to date of securities transfer	e-mail to <a href="mailto:BSD-Transactional@bsp.gov.ph">BSD-Transactional@bsp.gov.ph</a> and to appropriate supervising departments

**Section 7.** This Section amends the Financial Reporting Package for Trust Institutions (FRPTI) and Financial Reporting Package for Trust Corporations (FRPTC) - Line Item Instructions and corresponding schedules to align with the basic security deposit rules and regulations (Annex F provides the revisions in the reports templates of the FRPTI (Annex F-1) / FRPTC (Annex F-2):

**Reporting Template of Report on Trust and Other Fiduciary Services – Balance Sheet (Consolidated Peso and FCDU) Schedule of a Bank’s Trust Department and Balance Sheet (Consolidated Peso and FCDA) Schedule of a Trust Corporation**

**Amendment of Item 8.b of Additional Information**

Trust & Agency Assets (including Securities Custodianship with SBL Agency Agreement but excluding PERA Administratorship) multiplied by the rate of basic security deposit.

**Section 8.** Effectivity. This Circular shall take effect fifteen (15) days following its publication either in the Official Gazette or in any newspaper of general circulation in the Philippines.

**FOR THE MONETARY BOARD:**

*Maria Almasara Cyd N. Tuaño-Amador*  
**MARIA ALMASARA CYD N. TUAÑO-AMADOR**  
 Officer-In-Charge

## Appendix 34/Q21

**GUIDELINES ON THE OPENING OF A SECURITIES ACCOUNT WITH THE BUREAU OF THE  
TREASURY REGISTRY**

*(Appendix to Subsec. X405.4/4405Q.4 and X415.4/4415Q.4 and 4112T.4)*

**A. Definition of Terms and Acronyms**

*Scripless securities* - refers to uncertificated securities issued by the Bureau of the Treasury (BTr) that are under the BTr's Registry

*Trust Entity (TE)* – defined under Section X403 of the MORB

BTr - Bureau of the Treasury

BTr Registry – Registry of scripless securities maintained by the BTr or any registry system of scripless securities recognized as such by the BTr.

DDA - refers to the regular demand deposit account of a bank/quasi-bank with Bangko Sentral

**B. Basic Requirements on the Opening of a Securities Account with the BTr Registry**

1. The sector of the Bangko Sentral which is responsible for supervising banks/quasi-banks/trust entities shall file with the BTr an application to open a Registry Account where scripless securities of trust entities used as security deposit for trust duties shall be held.
2. The trust entity shall request for the opening of a Client Securities Account with the BTr. The relevant fees for the maintenance of the Client Securities Accounts with the BTr shall be subject to the terms and conditions of the BTr.
3. A trust entity with a DDA shall act as its own settlement bank.

A trust entity without a DDA shall designate a settlement bank which will act as conduit for transferring securities for trust duties to the Bangko Sentral Registry account and for paying interest, interest coupons and redemption proceeds. The trust entity shall inform the appropriate supervising department of the Bangko Sentral of the designation of a settlement bank.

4. Each trust entity shall accomplish an *Autodebit / Autocredit Authorization* for its client securities account under the supervising sector's Registry account. The document shall authorize the BTr and the Bangko Sentral to credit the DDA of the trust entity or the designated settlement bank for coupons/ interest payments and maturity proceeds of securities and to debit the same DDA for the monthly fees payable to the BTr for the maintenance of the trust entity's client securities accounts with the Bangko Sentral. It will also authorize the BTR and Bangko Sentral to credit the deposit account of the trust entity or the designated settlement bank for the redemption proceeds of securities that mature while in the Bangko Sentral - FSS Registry account.

A trust entity with a DDA with Bangko Sentral shall use Annex A.1 while a trust entity with a settlement arrangement shall use Annex A.2.

Appendix 34a/Q-21a

**GUIDELINES ON THE OPENING OF A SECURITIES ACCOUNT WITH THE BUREAU OF THE  
TREASURY REGISTRY FOR PERA ADMINISTRATOR**  
(Appendix to Subsec. X960.5/4960Q.5)

**A. Definition of Terms and Acronyms**

BTr - Bureau of the Treasury

DDA - refers to the regular demand deposit account of a bank/quasi-bank with Bangko Sentral

Financial Institution (FI) - refers to a bank, non-bank financial institution, or trust entity supervised by the Bangko Sentral that is accredited as a PERA Administrator

BTr Registry – Registry of scripless securities maintained by the BTr or any registry system of scripless securities recognized as such by the BTr.

Scripless Securities - refers to uncertificated securities issued by the BTr

**B. Basic Requirements on the Opening of a Securities Account with the BTr Registry**

1. The sector of the Bangko Sentral which is responsible for supervising banks/quasi-banks/trust entities shall file with the BTr an application to open a BSP-PERA registry account where the securities for the faithful performance of PERA Administrator shall be held.
2. The FI shall request for the opening of a Client Securities Account with the BTr. The relevant fees for the maintenance of the Client Securities Accounts with the BTr shall be subject to the terms and conditions of the BTr.
3. An FI without a DDA shall designate a settlement bank and shall inform the appropriate supervising department of its designated settlement bank.
4. Each FI shall accomplish an autodebit/autocredit authorization for its PERA Administrator securities account under the BSP-PERA Registry account. The document shall authorize the BTr and the Bangko Sentral to credit the DDA of the FI or the designated settlement bank for coupons/interest payments and maturity proceeds of securities and to debit the same DDA for the monthly fees payable to the BTr for maintenance of the PERA Administrator securities account.

An FI with a DDA with Bangko Sentral shall use Annex A.1 while an FI with a designated settlement bank shall use Annex A.2.

To be used by a Trust Entity with own demand deposit account with Bangko Sentral

Letterhead of Trust Entity

**AUTODEBIT/AUTOCREDIT AUTHORIZATION**

The (name of Trust Entity) hereby authorizes the Bureau of the Treasury (BTr) and the Bangko Sentral to credit our demand deposit account (DDA) with Bangko Sentral for coupons/interest payment including the redemption proceeds of our securities deposited with the Bangko Sentral under the BTr Registry and to debit our DDA to settle the payment of monthly maintenance fees of the BTr for maintaining our client securities account with the Bangko Sentral.

This authorization will take effect on (indicate date).

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(Authorized Signatory)

To be used by an FI with demand deposit account with Bangko Sentral

Letterhead of PERA Administrator

**AUTODEBIT/AUTOCREDIT AUTHORIZATION**

The (Name of PERA Administrator) hereby authorizes the Bureau of the Treasury (BTr) and the Bangko Sentral to credit our demand deposit account (DDA) with the Bangko Sentral for coupons/interest payment including the redemption proceeds of our securities deposited with the Bangko Sentral-PERA under the BTr Registry and to debit our DDA to settle the payment of monthly maintenance fees of the BTr for maintaining our client securities with Bangko Sentral-PERA.

This authorization will take effect on (indicate date).

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(Authorized Signatory)

To be used by a trust entity with settlement arrangement with a bank

Letterhead of Trust Entity

**AUTODEBIT/AUTOCREDIT AUTHORIZATION**

The (Name of settlement bank) for the account of (Name of trust entity) hereby authorizes the Bureau of the Treasury (BTr) and the Bangko Sentral to credit our demand deposit account (DDA) with the Bangko Sentral for coupons/interest payment including the redemption proceeds of securities of (Name of Trust Entity) deposited with the appropriate supervising department of the Bangko Sentral under the BTr Registry and to debit our DDA to settle the payment of monthly maintenance fees of the BTr for maintaining the client securities account of (Name of trust entity) with the appropriate supervising department of the Bangko Sentral.

This authorization will take effect on (indicate date).

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(Authorized Signatory of  
Settlement Bank)

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(Authorized Signatory of  
Trust Entity)

**To be used by an FI with settlement arrangement with a bank**

Letterhead of Trust Entity

**AUTODEBIT/AUTOCREDIT AUTHORIZATION**

The       (Name of settlement bank)       for the account of       (Name of PERA Administrator)       hereby authorizes the Bureau of the Treasury (BTr) and the Bangko Sentral to credit our demand deposit account (DDA) with Bangko Sentral for coupons/interest payment and redemption proceeds of securities of the       (Name of Financial Institution/trust entity)       deposited with Bangko Sentral under the BTr Registry and to debit our DDA to settle the payment of monthly maintenance fees of the BTr for maintaining the client securities of       (Name of financial institution/ trust entity)       with Bangko Sentral-PERA.

This authorization will take effect on       (indicate date)      .

\_\_\_\_\_  
(Authorized Signatory of  
Settlement Bank)

\_\_\_\_\_  
(Authorized Signatory of  
PERA Administrator)

Category:

Deadline: 20 banking days after end of calendar quarter

**FOR ALL BANKS/QBS/NBFIS/TRUST CORPORATIONS**

Name of Trust Entity		Code
Address		

**QUARTERLY REPORT ON COMPLIANCE WITH THE BASIC  
SECURITY DEPOSIT REQUIREMENT**

As of _____
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We solemnly swear that all matters set forth in this report including its supporting schedules are true and correct, to the best of our knowledge and belief.

\_\_\_\_\_  
Signature of Trust Officer

\_\_\_\_\_  
Authorized Officer



## QUARTERLY REPORT ON COMPLIANCE WITH THE BSD

**Name of Trust Entity**  
**Computation of Security Deposit for Faithful Performance of Trust and**  
**Other Fiduciary Business/Investment Management Activities Including Custodianship Operations**  
**As of calendar quarter-end**

	<b>Amount</b>
<b>A. BASE AMOUNT OF REQUIRED BASIC SECURITY DEPOSIT</b>	
1 Trust and Other Fiduciary Accounts (Including Unit Investment Trust Funds and Investment Management Accounts)	
a. Peso Accounts	-
b. FCDU/EFCDU (Peso Equivalent)	-
Sub-total	P -
2 Securities Held Under Custodianship (At Face Value)	
a. Bank Proper/ QB Proper	-
b. Trust Department	
i. Custodianship	-
ii. Securities lending	-
Sub-total	P -
3 Total Trust Department Accountability	P -
<b>B. BASIC SECURITY DEPOSIT</b>	
1 Basic Security Deposit Requirement <sup>1</sup>	-
2 Basic Security Deposit Requirement for Custodianship Business	-
a. 1/25 of 1% of the Sum of A.2.a and A.2.b.i	-
b. 1% of A.2.b.ii	-
3 Total Basic Security Deposit (B1 and B2)	-
4 Minimum of P500 thousand	500,000.00
5 BSD Requirement (Higher of B.4 or B.3)	-
<b>C. INVENTORY OF SECURITIES DEPOSITED AS COMPLIANCE WITH BSD REQUIREMENT (Schedule 2)</b>	-
<b>D. EXCESS/(DEFICIENCY)</b>	-

<sup>1</sup> 1% of A.1 for banks, quasi-banks, or trust entities or 0.05% for a Trust Corporations in its first year of operations or 0.03% to 0.20% (based on the recent trust rating) thereafter, pursuant to Subsection 4112T.1 of the MORNBF1.



**QUARTERLY CERTIFICATION ON COMPLIANCE WITH  
REQUIREMENTS ON BASIC SECURITY DEPOSIT**

\_\_\_\_\_  
(Name of Trust Entity)

**CERTIFICATION**

We, (Name of Officer), Trust Officer and (Name of Officer), Authorized Officer on behalf of Name of Trust Entity, with office address at (Head/Principal Office), after having been duly sworn in accordance with law, hereby certify the following:

1. The securities held in faithful performance of trust and other fiduciary business/investment management activities and/or custodianship business are eligible based on the provisions of existing regulations;
2. Fair value methodology with applicable haircuts is used in determining compliance with the basic security deposit requirement in accordance with existing regulations; and
3. The Trust Entity complies with the required security deposit for the faithful performance of trust and other fiduciary business/investment management activities and/or custodian business in accordance with existing regulations.

\_\_\_\_\_  
SIGNATURE ABOVE PRINTED NAME OF  
AUTHORIZED OFFICER

\_\_\_\_\_  
SIGNATURE ABOVE PRINTED NAME OF  
TRUST OFFICER

Subscribed and sworn to before me, this \_\_\_\_ day of \_\_\_\_\_, affiants exhibiting valid identification indicated below:

Name	Government ID/Passport No.	Date/Place of Issue
_____	_____	_____
_____	_____	_____

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed my Notarial Seal on the date and place first above written.

Doc. No.  
Page No.  
Book No.  
Series of \_\_\_\_.

Form: BSD-Form-2

Category:

Category B

Deadline: 3 banking days prior to intended date of security transfer

**FOR ALL BANKS/QBS/NBFIS/TRUST CORPORATIONS**

Name of Trust Entity		Code
Address		

**REPORT ON BASIC SECURITY DEPOSIT TRANSACTIONS**

As of	_____
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I solemnly swear that all matters set forth in this report including its supporting schedules are true and correct, to the best of our knowledge and belief.

\_\_\_\_\_  
Authorized Officer

**REPORT ON BASIC SECURITY DEPOSIT (BSD) TRANSACTIONS**  
**(Name of Trust Entity)**  
**(Date of Transaction)**

**TRANSACTIONAL DETAILS**

Note: Mark the applicable box with "X", as shown:

- a.  Initial Deposit
- b.  Additional security deposit
- c.  Deposit for replacement
- d.  Withdrawal
- e.  Redemption or maturity

DETAILS OF SECURITY										
Type	ISIN	DATE			AMOUNT (In absolute amount)			Remaining Tenor (In Years)	Haircut (In Percent)	Fair Value (Net of Haircut)
		Issue (dd/mm/yy)	Purchase* (dd/mm/yy)	Maturity (dd/mm/yy)	Face	Purchase	Fair Value			

\* In the case of securities issued within the calendar quarter.

**Additional Information on securities that shall be replaced in the event of replacement:**

- Outstanding securities
- Maturing securities

DETAILS OF SECURITY										
Type	ISIN	DATE			AMOUNT (In absolute amount)			Remaining Tenor (In Years)	Haircut (In Percent)	Fair Value (Net of Haircut)
		Issue (dd/mm/yy)	Purchase* (dd/mm/yy)	Maturity (dd/mm/yy)	Face	Purchase	Fair Value			

\* In the case of securities issued within the calendar quarter.

**REPORT ON BASIC SECURITY DEPOSIT TRANSACTIONS  
AFTER EFFECTING THE TRANSFER**

**Name of Trust Entity**  
**Computation of Security Deposit for Faithful Performance of Trust and**  
**Other Fiduciary Business/Investment Management Activities Including Custodianship Operations**  
**As of Transaction Date**

	<b>Amount</b>
<b>A. BASE AMOUNT OF REQUIRED BASIC SECURITY DEPOSIT (AS OF PREVIOUS CALENDAR QUARTER-END)</b>	
1 Trust and Other Fiduciary Accounts (Including Unit Investment Trust Funds and Investment Management Accounts)	
a. Peso Accounts	-
b. FCDU/EFCDU (Peso Equivalent)	-
Sub-total	P <u>-</u>
2 Securities Held Under Custodianship (At Face Value)	
a. Bank Proper/ QB Proper	-
b. Trust Department	
i. Custodianship	-
ii. Securities lending	-
Sub-total	P <u>-</u>
3 Total Trust Department Accountability	P <u>-</u>
<b>B. BASIC SECURITY DEPOSIT</b>	
1 Basic Security Deposit Requirement <sup>1</sup>	-
2 Basic Security Deposit Requirement for Custodianship Business	-
a. 1/25 of 1% of the Sum of A.2.a and A.2.b.i	-
b. 1% of A.2.b.ii	-
3 Total Basic Security Deposit (B1 and B2)	-
4 Minimum of P500 thousand	500,000.00
5 BSD Requirement (Higher of B.4 or B.3)	-
<b>C. INVENTORY OF SECURITIES DEPOSITED AS COMPLIANCE WITH BSD REQUIREMENT AFTER SECURITIES TRANSFER/REDEMPTION (Schedule 3)</b>	-
<b>D. EXCESS/(DEFICIENCY)</b>	<u>-</u>

<sup>1</sup> 1% of A.1 for banks, quasi-banks or trust entities or 0.05% for a Trust Corporations in its first year of operations or 0.03% to 0.20% (based on the recent trust rating) thereafter, pursuant to Subsection 4112T.1 of the MORNBF1.



**CERTIFICATION ON COMPLIANCE WITH  
REQUIREMENTS ON BASIC SECURITY DEPOSIT TRANSACTIONS**

\_\_\_\_\_  
(Name of Trust Entity)

**CERTIFICATION**

I, (Name of Officer), Authorized Officer on behalf of Name of Trust Entity, with office address at (Head/Principal Office), after having been duly sworn in accordance with law, hereby certify the following:

- 1. The securities held in faithful performance of trust and other fiduciary business/investment management activities and/or custodianship business are eligible based on the provisions of existing regulations;
- 2. Fair value methodology with applicable haircuts is used in determining compliance with the basic security deposit requirement in accordance with existing regulations; and
- 3. The Trust Entity complies with the required security deposit for the faithful performance of trust and other fiduciary business/investment management activities and/or custodian business in accordance with existing regulations on basic security deposit transactions.

\_\_\_\_\_  
SIGNATURE ABOVE PRINTED NAME OF  
AUTHORIZED OFFICER

Subscribed and sworn to before me, this \_\_\_\_ day of \_\_\_\_\_, affiant exhibiting valid identification indicated below:

Name	Government ID/Passport No.	Date/Place of Issue
------	----------------------------	---------------------

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed my Notarial Seal on the date and place first above written.

Doc. No.  
Page No.  
Book No.  
Series of \_\_\_\_.



**Form: BSD-PERA-Form-1**

Category: \_\_\_\_\_ Category B

Deadline: 20 banking days after end of  
calendar quarter

**FOR ALL PERA Administrators**

Name of PERA Administrator	Code
Address	

**QUARTERLY REPORT ON COMPLIANCE WITH THE BASIC  
SECURITY DEPOSIT REQUIREMENT**

As of _____
-------------

I solemnly swear that all matters set forth in this report including its supporting schedules are true and correct, to the best of our knowledge and belief.

\_\_\_\_\_  
Authorized Officer

Name of PERA Administrator  
Computation of Security for Faithful Performance  
of PERA Administrator  
As of Calendar Quarter End \_\_\_\_\_

		<u>Amount</u>
<b>A.</b>	<b>BASE AMOUNT OF REQUIRED BASIC SECURITY DEPOSIT</b> For the quarter-ended <u>(date)</u>	
	PERA Assets under Administration	
	1 <sup>st</sup> month	-
	2 <sup>nd</sup> month	-
	3 <sup>rd</sup> month	-
	Average	-
		P <u>                    -</u>
<b>B.</b>	<b>BASIC SECURITY DEPOSIT</b>	
	Basic Security Deposit Requirement (1% of A.1 or ₱0.500 million whichever is higher)	-
<b>C.</b>	<b>INVENTORY OF SECURITIES DEPOSITED AS COMPLIANCE WITH BSD REQUIREMENT (Schedule 2)</b>	-
<b>D.</b>	<b>EXCESS/(DEFICIENCY)</b>	<u>                    -</u>



**QUARTERLY CERTIFICATION ON COMPLIANCE WITH  
REQUIREMENTS ON BASIC SECURITY DEPOSIT**

\_\_\_\_\_  
(Name of PERA Administrator)

**CERTIFICATION  
(DATE)**

I, (Name of Officer) Authorized Officer on behalf of Name of PERA Administrator, with office address at (Head/Principal Office), after having been duly sworn in accordance with law, hereby certify the following:

1. The securities held in faithful performance of PERA Administrator- activities are eligible based on the provisions of existing regulations;
2. Fair value methodology with applicable haircuts is used in determining compliance with the basic security deposit requirement in accordance with existing regulations; and
3. The (Name of PERA Administrator) complies with the required security deposit for the faithful performance of Administrator duties in accordance with existing regulations.

\_\_\_\_\_  
SIGNATURE ABOVE PRINTED NAME  
OF AUTHORIZED OFFICER

Subscribed and sworn to before me, this \_\_\_\_ day of \_\_\_\_\_, affiant exhibiting valid identification indicated below:

Name	Government ID/Passport No.	Date/Place of Issue
_____	_____	_____

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed my Notarial Seal on the date and place first above written.

Doc. No.  
Page No.  
Book No.  
Series of \_\_\_\_\_.

Form: BSD-PERA-Form-2

Category:

Category B

Deadline: 3 banking days prior to intended date  
of security transfer

**FOR PERA Administrators**

Name of PERA Administrator _____	Code _____
Address _____	

**REPORT ON BASIC SECURITY DEPOSIT TRANSACTIONS**

As of _____
-------------

I solemnly swear that all matters set forth in this report including its supporting schedules are true and correct, to the best of our knowledge and belief.

\_\_\_\_\_  
Authorized Officer

**REPORT ON BASIC SECURITY DEPOSIT (BSD) TRANSACTIONS**

(Name of PERA Administrator)

(Date of Transaction)

**TRANSACTIONAL DETAILS**

Note: Mark the applicable box with "X", as shown:

- a.  Initial Deposit
- b.  Additional security deposit
- c.  Deposit for replacement
- d.  Withdrawal
- e.  Redemption or maturity

DETAILS OF SECURITY										
Type	ISIN	DATE			AMOUNT (In absolute amount)			Remaining Tenor (In Years)	Haircut (In Percent)	Fair Value (Net of Haircut)
		Issue (dd/mm/yy)	Purchase* (dd/mm/yy)	Maturity (dd/mm/yy)	Face	Purchase	Fair Value			

\* In the case of securities issued within the calendar quarter.

**Additional Information on securities that shall be replaced in the event of replacement:**

- Outstanding securities
- Maturing securities

DETAILS OF SECURITY										
Type	ISIN	DATE			AMOUNT			Remaining Tenor (In Years)	Haircut (In Percent)	Fair Value (Net of Haircut)
		Issue (dd/mm/yy)	Purchase* (dd/mm/yy)	Maturity (dd/mm/yy)	Face	Purchase	Fair Value			

\* In the case of securities issued within the calendar quarter.

Name of PERA Administrator  
**REPORT ON BASIC SECURITY DEPOSIT (BSD) TRANSACTIONS**  
**AFTER EFFECTING THE TRANSFER**  
Computation of Security for Faithful Performance  
of PERA Administrator  
Date \_\_\_\_\_

Amount

**A. BASE AMOUNT OF REQUIRED BASIC SECURITY DEPOSIT  
(AS OF PREVIOUS CALENDAR QUARTER-END)**

1 PERA Assets under Administration

1 <sup>st</sup> month	-
2 <sup>nd</sup> month	-
3 <sup>rd</sup> month	-
<b>Average</b>	-

P \_\_\_\_\_ -

**B. BASIC SECURITY DEPOSIT**

Basic Security Deposit Requirement (1% of A.1 or P0.500 million whichever is higher)

-

**C. INVENTORY OF SECURITIES DEPOSITED AS COMPLIANCE WITH BSD REQUIREMENT  
AFTER SECURITIES TRANSFER/REDEMPTION (Schedule 3)**

-

**D. EXCESS/(DEFICIENCY)**

-





**CERTIFICATION ON COMPLIANCE WITH  
REQUIREMENTS ON BASIC SECURITY DEPOSIT TRANSACTIONS**

\_\_\_\_\_  
(Name of PERA Administrator)

**CERTIFICATION  
(DATE)**

I, (Name of Officer) Authorized Officer on behalf of Name of PERA Administrator, with office address at (Head/Principal Office), after having been duly sworn in accordance with law, hereby certify the following:

1. The securities held in faithful performance of PERA Administrator activities are eligible based on the provisions of existing regulations;
2. Fair value methodology with applicable haircuts is used in determining compliance with the basic security deposit requirement in accordance with existing regulations; and
3. The (Name of PERA Administrator) complies with the required security deposit for the faithful performance of Administrator duties in accordance with existing regulations on basic security deposit transactions.

\_\_\_\_\_  
SIGNATURE ABOVE PRINTED NAME  
OF AUTHORIZED OFFICER

Subscribed and sworn to before me, this \_\_\_\_ day of \_\_\_\_\_, affiant exhibiting valid identification indicated below:

Name	Government ID/Passport No.	Date/Place of Issue
_____	_____	_____

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed my Notarial Seal on the date and place first above written.

Doc. No.  
Page No.  
Book No.  
Series of \_\_\_\_\_.

FINANCIAL REPORTING PACKAGE

Report on Trust and Other Fiduciary Services  
 Balance Sheet  
 Consolidated (Peso and FCDU)

Annex F-1

Account Description	Account Code	TRUST		
		WEALTH/ASSET/FUND MANAGEMENT ACCOUNTS		
		UITF	Institutional Accounts	Employee Benefit
			Pre-Need	
<b>Asset Accounts</b>				
(1) Cash on Hand, Checks and Other Cash Items	105080000000000000			
(2) Due from BSP	105150000000000000			
(a) Demand Deposit Account	105150500000000000			
(b) Overnight Deposit Account	105150700000000000			
(c) Term Deposit Account	105150900000000000			
(3) Deposits in Banks	105250000000000000			
(4) Financial Assets at Fair Value through Profit or Loss	115000000000000000			
(a) Debt and Equity Securities	115050000000000000			
(b) Derivatives with Positive Fair Value	115100000000000000			
(5) Available-for-Sale (AFS) Financial Assets	120000000000000000			
(a) AFS Debt Securities	120001500000000000			
Unamortized Discount/Premium	170050000000000000			
AFS Debt Securities (at amortized cost)	120001000000000000			
Accumulated Market Gains/(Losses)	160200001000000000			
AFS Debt Securities (Fair Value)	195200001000000000			
(b) AFS Equity Securities	120002000000000000			
Accumulated Market Gains/(Losses)	160200002000000000			
AFS Equity Securities (Fair Value)	195200002000000000			
Less: Allowance for Credit Losses	165200000000000000			
AFS Financial Assets - Net	195200000000000000			
(6) Held-to-Maturity (HTM) Financial Assets	125000000000000000			
Unamortized Discount/Premium	170250000000000000			
HTM Financial Assets - Net of Amortization	125001000000000000			
Less: Allowance for Credit Losses	165250000000000000			
HTM Financial Assets - Net	195250000000000000			
(7) Unquoted Debt Securities Classified as Loans	130000000000000000			
Unamortized Discount/Premium	170300000000000000			
Unquoted Debt Securities Classified as Loans -Net of Amortization	130001000000000000			
Less: Allowance for Credit Losses	165300000000000000			
Unquoted Debt Securities Classified as Loans - Net	195300000000000000			
(8) Investments in Non-Marketable Equity Securities (INMES)	135000000000000000			
Less: Allowance for Credit Losses	165350000000000000			
INMES - Net	195350000000000000			
(9) Loans and Receivables	140150000000000000			
Unamortized Discount and Other Deferred Credits	170350000000000000			
Loans and Receivables - Net of Amortization	140150300000000000			
Less: Allowance for Credit Losses	165150000000000000			
Loans and Receivables - Net of Specific Allowance for Credit Losses	140150500000000000			
(10) Loans and Receivables Arising from Repurchase Agreements and Securities Lending and Borrowing Transactions	140200000000000000			
Less: Allowance for Credit Losses	165180000000000000			
Loans and Receivables Arising from Repurchase Agreements and Securities Lending and Borrowing Transactions-Net of Specific Allowance for Credit Losses	195402000000000000			
Less: General Loan Loss Provision (GLLP)	175150000000000000			
Loan Portfolio - Net	195400000000000000			
(11) Derivatives with Positive Fair Value Held for Hedging	145050000000000000			
(12) Sales Contract Receivable	145150000000000000			
Less: Allowance for Credit Losses	165451500000000000			
Sales Contract Receivable - Net	195451500000000000			
(13) Accrued Interest Income from Financial Assets	145200000000000000			
Less: Allowance for Credit Losses	165452000000000000			
Accrued Interest Income from Financial Assets - Net	195452000000000000			
(14) Investment Properties	150300000000000000			
Less: Accumulated Depreciation	185300000000000000			
Less: Allowance for Losses	180350000000000000			
Investment Properties - Net	195503000000000000			
(15) Real and Other Properties Acquired	150100000000000000			
Less: Accumulated Depreciation	185100000000000000			
Less: Allowance for Losses	180100000000000000			
Real and Other Properties Acquired - Net	195501000000000000			
(16) Other Assets	155100000000000000			
Less: Allowance for Losses	180300000000000000			
Other Assets - Net	195551000000000000			
<b>Total Assets</b>	<b>100000000000000000</b>			
<b>Accountabilities</b>				
(1) Principal	202050000000000000			
(2) Accumulated Income	202100000000000000			
(3) Net Unrealized Gains/(Losses) on AFS Financial Assets	202150000000000000			
(a) Debt Securities	202150500000000000			
(b) Equity Securities	202151000000000000			
Subtotal	202000000000000000			
Other Accountabilities				
(4) Derivatives with Negative Fair Value Held for Trading	205050000000000000			
(5) Derivatives with Negative Fair Value Held for Hedging	225100000000000000			
(6) Unearned Income	230650000000000000			
(7) Due to the Bureau of Internal Revenue	230480000000000000			
(8) Accrued Expenses	230600000000000000			
(9) Accounts Payable	230800000000000000			
(10) Miscellaneous Liabilities	230800000000000000			
<b>Total Accountabilities</b>	<b>200000000000000000</b>			

FINANCIAL REPORTING PACKAGE

Additional Information				
(1)	Number of Accounts	30000000500610000		
(2)	Total Number of Discretionary Accounts	300000001000610000		
	Total Assets of Discretionary Accounts	300000001000620000		
(3)	Total Number of Non-Discretionary Accounts	300000001500610000		
	Total Assets of Non-Discretionary Accounts	300000001500620000		
(4)	Funds of Government/Government Entities	300000002500600000		
(5)	Specialized Institutional Accounts			
(a)	Number of Accounts	300000003000610000		
(b)	Total Assets	300000003000620000		
(6)	Tax Exempt Trust and Agency Accounts			
(a)	Individual/Institutional Trust and Agency Accounts			
(i)	Number of Accounts	300000003505610000		
(ii)	Total Assets	300000003505620000		
(b)	Long-Term Common Trust Fund			
(i)	Number of Accounts	300000003510610000		
(ii)	Total Assets	300000003510620000		
(7)	Personal Trust	300000004500600000		
(a)	Personal Management Trust	300000004505600000		
(b)	Testamentary Trust	300000004510600000		
(8)	Basic Security Deposit			
(a)	Rate of basic security deposit	300000005502600000		
(b)	Trust & Agency Assets (Including Securities Custodianship with SBL Agency Agreement but excluding PERA Administratorship) multiplied by the rate of basic security deposit.	300000005505600000		
(c)	1/25 of 1% of total face value of securities under Securities Custodianship without SBL as Agency Agreement	300000005510600000		
	Securities for Faithful Performance Deposited at BSP	300000005515600000		
	Excess/(Deficiency)	300000005520600000		
(9)	Reserves Against Peso Denominated Funds			
	Required Reserves	300000006005600000		
	Less: (a) Deposits with BSP	300000006010600000		
	(b) Government Securities and Cash in Vault	300000006015600000		
	Excess/(Deficiency)	300000006020600000		
(10)	Breakdown of Trust & Agency Assets, net of securities held under custodianship, for the Quarter			
(a)	First Month of the Reporting Period	300000010005600000		
(b)	Second Month of the Reporting Period	300000010010600000		
(c)	Third Month of the Reporting Period	300000010015600000		
	Total Trust & Agency Assets for the Quarter	300000010020600000		
	Average Trust & Agency Assets for the Quarter	300000010025600000		
	Less: Average PERA Assets for the Quarter (Sched E2)	300000010030600000		
	Average Trust & Agency Assets for the Quarter net of PERA	300000010035600000		

FINANCIAL REPORTING PACKAGE - TRUST CORPORATION

Report on Trust and Other Fiduciary Services  
Balance Sheet  
Consolidated (Peso and FCDA)

Annex F-2

Account Description	Account Code	TRUST		
		WEALTH/ASSET/FUND MANAGEMENT ACCOUNTS		
		UITF	Institutional Accounts	Pre-Need
		Employee Benefit		
<b>Asset Accounts</b>				
(1) Cash on Hand, Checks and Other Cash Items	105080000000000000			
(2) Due from BSP	105150000000000000			
(a) Demand Deposit Account	105150500000000000			
(b) Overnight Deposit Account	105150700000000000			
(c) Term Deposit Account	105150900000000000			
(3) Deposits in Banks	105250000000000000			
(4) Financial Assets at Fair Value through Profit or Loss	115000000000000000			
(a) Debt and Equity Securities	115050000000000000			
(b) Derivatives with Positive Fair Value	115100000000000000			
(5) Available-for-Sale (AFS) Financial Assets	120000000000000000			
(a) AFS Debt Securities	120001500000000000			
Unamortized Discount/Premium	170050000000000000			
AFS Debt Securities (at amortized cost)	120001000000000000			
Accumulated Market Gains/(Losses)	160200001000000000			
AFS Debt Securities (Fair Value)	195200001000000000			
(b) AFS Equity Securities	120002000000000000			
Accumulated Market Gains/(Losses)	160200002000000000			
AFS Equity Securities (Fair Value)	195200002000000000			
Less: Allowance for Credit Losses	165200000000000000			
AFS Financial Assets - Net	195200000000000000			
(6) Held-to-Maturity (HTM) Financial Assets	125000000000000000			
Unamortized Discount/Premium	170250000000000000			
HTM Financial Assets - Net of Amortization	125001000000000000			
Less: Allowance for Credit Losses	165250000000000000			
HTM Financial Assets - Net	195250000000000000			
(7) Unquoted Debt Securities Classified as Loans	130000000000000000			
Unamortized Discount/Premium	170300000000000000			
Unquoted Debt Securities Classified as Loans -Net of Amortization	130001000000000000			
Less: Allowance for Credit Losses	165300000000000000			
Unquoted Debt Securities Classified as Loans - Net	195300000000000000			
(8) Investments in Non-Marketable Equity Securities (INMES)	135000000000000000			
Less: Allowance for Credit Losses	165350000000000000			
INMES - Net	195350000000000000			
(9) Loans and Receivables	140150000000000000			
Unamortized Discount and Other Deferred Credits	170350000000000000			
Loans and Receivables - Net of Amortization	140150300000000000			
Less: Allowance for Credit Losses	165150000000000000			
Loans and Receivables - Net of Specific Allowance for Credit Losses	140150500000000000			
(10) Loans and Receivables Arising from Repurchase Agreements and Securities Lending and Borrowing Transactions	140200000000000000			
Less: Allowance for Credit Losses	165180000000000000			
Loans and Receivables Arising from Repurchase Agreements and Securities Lending and Borrowing Transactions-Net of Specific Allowance for Credit Losses	195402000000000000			
Less: General Loan Loss Provision (GLLP)	175150000000000000			
Loan Portfolio - Net	195400000000000000			
(11) Derivatives with Positive Fair Value Held for Hedging	145050000000000000			
(12) Sales Contract Receivable	145150000000000000			
Less: Allowance for Credit Losses	165451500000000000			
Sales Contract Receivable - Net	195451500000000000			
(13) Accrued Interest Income from Financial Assets	145200000000000000			
Less: Allowance for Credit Losses	165452000000000000			
Accrued Interest Income from Financial Assets - Net	195452000000000000			
(14) Investment Properties	150300000000000000			
Less: Accumulated Depreciation	185300000000000000			
Less: Allowance for Losses	180350000000000000			
Investment Properties - Net	195503000000000000			
(15) Real and Other Properties Acquired	150100000000000000			
Less: Accumulated Depreciation	185100000000000000			
Less: Allowance for Losses	180100000000000000			
Real and Other Properties Acquired - Net	195501000000000000			
(16) Other Assets	155100000000000000			
Less: Allowance for Losses	180300000000000000			
Other Assets - Net	195551000000000000			
<b>Total Assets</b>	<b>100000000000000000</b>			

FIANNICAL REPORTING PACKAGE - TRUST CORPORATION

Account Description	Account Code	TRUST		
		WEALTH/ASSET/FUND MANAGEMENT ACCOUNTS		
		UITF	Institutional Accounts	
			Employee Benefit	Pre-Need
<b>Accountabilities</b>				
(1) Principal	202050000000000000			
(2) Accumulated Income	202100000000000000			
(3) Net Unrealized Gains/(Losses) on AFS Financial Assets	202150000000000000			
(a) Debt Securities	202150500000000000			
(b) Equity Securities	202151000000000000			
Subtotal	202000000000000000			
<b>Other Accountabilities</b>				
(4) Derivatives with Negative Fair Value Held for Trading	205050000000000000			
(5) Derivatives with Negative Fair Value Held for Hedging	225100000000000000			
(6) Unearned Income	230650000000000000			
(7) Due to the Bureau of Internal Revenue	230480000000000000			
(8) Accrued Expenses	230600000000000000			
(9) Accounts Payable	230800003000000000			
(10) Miscellaneous Liabilities	230800006000000000			
<b>Total Accountabilities</b>	200000000000000000			
<b>Additional Information</b>				
(1) Number of Accounts	30000000500610000			
(2) Total Number of Discretionary Accounts	30000001000610000			
Total Assets of Discretionary Accounts	30000001000620000			
(3) Total Number of Non-Discretionary Accounts	30000001500610000			
Total Assets of Non-Discretionary Accounts	30000001500620000			
(4) Funds of Government/Government Entities	30000002500600000			
(5) Specialized Institutional Accounts				
(a) Number of Accounts	30000003000610000			
(b) Total Assets	30000003000620000			
(6) Tax Exempt Trust and Agency Accounts				
(a) Individual/Institutional Trust and Agency Accounts				
(i) Number of Accounts	30000003505610000			
(ii) Total Assets	30000003505620000			
(b) Long-Term Common Trust Fund				
(i) Number of Accounts	30000003510610000			
(ii) Total Assets	30000003510620000			
(7) Personal Trust	30000004500600000			
(a) Personal Management Trust	30000004505600000			
(b) Testamentary Trust	30000004510600000			
(8) Basic Security Deposit				
(a) Rate of basic security deposit	30000005502600000			
(b) Trust & Agency Assets (including Securities Custodianship with SBL Agency Agreement but excluding PERA Administratorship) multiplied by the rate of basic security deposit.	30000005505600000			
(c) 1/25 of 1% of total face value of securities under Securities Custodianship without SBL as Agency Agreement	30000005510600000			
Securities for Faithful Performance Deposited at BSP	30000005515600000			
Excess/(Deficiency)	30000005520600000			
(9) Reserves Against Peso Denominated Funds				
Required Reserves	30000006005600000			
Less: (a) Deposits with BSP	30000006010600000			
(b) Government Securities and Cash in Vault	30000006015600000			
Excess/(Deficiency)	30000006020600000			
(10) Breakdown of Trust & Agency Assets, net of securities held under custodianship, for the Quarter				
(a) First Month of the Reporting Period	30000010005600000			
(b) Second Month of the Reporting Period	30000010010600000			
(c) Third Month of the Reporting Period	30000010015600000			
Total Trust & Agency Assets for the Quarter	30000010020600000			
Average Trust & Agency Assets for the Quarter	30000010025600000			
Less: Average PERA Assets for the Quarter (Sched E2)	30000010030600000			
Average Trust & Agency Assets for the Quarter net of PERA	30000010035600000			