



**BANGKO SENTRAL NG PILIPINAS**

**OFFICE OF THE DEPUTY GOVERNOR  
FINANCIAL SUPERVISION SECTOR**

**MEMORANDUM NO. M-2019-015**

**To : PERSONAL EQUITY AND RETIREMENT ACCOUNT (PERA) ADMINISTRATORS**

**Subject: Amendments to the Reporting Template of the Personal Equity and Retirement Account (PERA) Administrators in Relation to their Compliance with the Basic Security Deposit (BSD) Requirement**

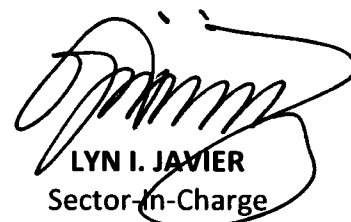
Pursuant to Provisions of Section 1121 of the Manual of Regulations for Banks (MORB) and Subsection 4960Q.5 of the Manual of Regulations for Non-Bank Financial Institutions (MORNBFI), the following revised templates of the Report of PERA Administrators' compliance with the BSD requirement, are being issued:

1. BSD-PERA-Form-1 - Quarterly Report on Compliance with the Basic Security Deposit Requirement (Annex A); and
2. BSD-PERA-Form-2 - Report on Basic Security Deposit Transactions (Annex B).

The submission deadline of the first quarterly BSD report for the reference period ended 31 March 2019 which is due on 15 May 2019, under Memorandum No. M-2019-014 dated 3 May 2019, is extended to 31 May 2019, while the revised Report on BSD Transactions (BSD-PERA-Form-2) shall be utilized for security transfer transactions on and after 31 May 2019.

The other submission guidelines under Memorandum Nos. M-2019-007 dated 14 March 2019 and M-2019-014 dated 3 May 2019 shall continue to apply.

For compliance.

  
**LYN I. JAVIER**  
Sector-In-Charge

**15** May 2019

**Annex A**

**Form:** BSD-PERA-Form-1

**Category:** Category B

**Deadline:** 20 banking days after end of calendar quarter

**FOR ALL PERA Administrators**

_____	_____
Name of PERA Administrator	Code
_____	
Address	

**QUARTERLY REPORT ON COMPLIANCE WITH THE BASIC SECURITY DEPOSIT REQUIREMENT**

As of _____
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Account Description	Total
Base Amount of Required BSD, average	-
BSD Requirement	-
Inventory of Securities Used as Compliance with BSD Requirement	-

I solemnly swear that all matters set forth in this report including its supporting schedules are true and correct, to the best of my knowledge and belief.

\_\_\_\_\_  
Authorized Officer

(Name of PERA Administrator)  
Computation of Security for Faithful Performance  
of PERA Administrator  
Date

Account Description	Amount
<b>A. BASE AMOUNT OF REQUIRED BASIC SECURITY DEPOSIT</b>	
1. PERA Assets under Administration	
1st month	
2nd month	
3rd month	
<b>Average</b>	<b>0.00</b>
<b>B. BASIC SECURITY DEPOSIT</b>	
Basic Security Deposit Requirement (1% of A.1)	
<b>C. INVENTORY OF SECURITIES DEPOSITED AS COMPLIANCE WITH BSD REQUIREMENT (Schedule 2)</b>	
	<b>0.00</b>
<b>D. EXCESS/(DEFICIENCY)</b>	
	<b>0.00</b>



**QUARTERLY CERTIFICATION ON COMPLIANCE WITH  
REQUIREMENTS ON BASIC SECURITY DEPOSIT**

\_\_\_\_\_  
(Name of PERA Administrator)

**CERTIFICATION  
(DATE)**

I, (Name of Officer) Authorized Officer on behalf of Name of PERA Administrator, with office address at (Head/Principal Office), after having been duly sworn in accordance with law, hereby certify the following:

1. The securities held in faithful performance of PERA Administrator- activities are eligible based on the provisions of existing regulations;
2. Fair value methodology with applicable haircuts is used in determining compliance with the basic security deposit requirement in accordance with existing regulations; and
3. The (Name of PERA Administrator) complies with the required security deposit for the faithful performance of Administrator duties in accordance with existing regulations.

\_\_\_\_\_  
SIGNATURE ABOVE PRINTED NAME  
OF AUTHORIZED OFFICER

Subscribed and sworn to before me, this \_\_\_\_ day of \_\_\_\_\_, affiant exhibiting valid identification indicated below:

Name	Government ID/Passport No.	Date/Place of Issue
_____	_____	_____

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed my Notarial Seal on the date and place first above written.

Doc. No.  
Page No.  
Book No.  
Series of \_\_\_\_.

Form: **BSD-PERA-Form-2**  
 Category: Category B

Deadline: 3 banking days prior to intended date of  
 BSD transaction

**FOR PERA Administrators**

Name of PERA Administrator	Code
Address	

**REPORT ON BASIC SECURITY DEPOSIT TRANSACTIONS**

As of	
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Account Description	Total
BSD Transaction/s, at fair value (FV) net of haircut (Schedule 1)	-
Security/ies for replacement, at FV net of haircut (Schedule 1)	-
PERA Assets under Administration (Average) (Schedule 2)	-
BSD Requirement (Schedule 2)	-
Inventory of Securities Deposited as Compliance with the BSD, at FV net of haircut (Schedules 2 and 3)	-

I solemnly swear that all matters set forth in this report including its supporting schedules are true and correct, to the best of my knowledge and belief.

\_\_\_\_\_  
 Authorized Officer



(Name of PERA Administrator)  
**REPORT ON BASIC SECURITY DEPOSIT TRANSACTIONS**  
**AFTER EFFECTING THE TRANSFER**  
Computation of Security for Faithful Performance  
of PERA Administrator  
Date

Amount

**A. BASE AMOUNT OF REQUIRED BASIC SECURITY DEPOSIT**  
**(AS OF PREVIOUS CALENDAR QUARTER-END)**

1. PERA Assets under Administration

1st month	P	0.00	
2nd month		0.00	
3rd month		0.00	
<b>Average</b>	<b>P</b>	<u>0.00</u>	<b>P 0.00</b>

**B. BASIC SECURITY DEPOSIT**

Basic Security Deposit Requirement  
(1% of A.1)

P

**C. INVENTORY OF SECURITIES DEPOSITED AS COMPLIANCE**  
**WITH BSD REQUIREMENT AFTER SECURITIES**  
**TRANSFER/REDEMPTION (Schedule 3)**

P 0.00

**D. EXCESS/(DEFICIENCY)**

P 0.00



(Name of PERA Administrator)  
**SECURITIES HELD FOR THE FAITHFUL PERFORMANCE OF PERA ADMINISTRATOR**  
**UNDER THE BTR REGISTRY AFTER SECURITIES TRANSFERS/REDEMPTION**  
 Date

DETAILS OF SECURITY											
Type	ISIN	DATE				AMOUNT (In Absolute PHP)			Remaining Tenor (In Years)	Haircut (In Percent)	Fair Value (Net of Haircut)
		Issue (mm/dd/yy)	Purchase (mm/dd/yy)	Transfer (mm/dd/yy)	Maturity (mm/dd/yy)	Face	Purchase	Fair Value			
<b>Total</b>										<b>0.00</b>	

**CERTIFICATION ON COMPLIANCE WITH  
REQUIREMENTS ON BASIC SECURITY DEPOSIT TRANSACTIONS**

\_\_\_\_\_  
(Name of PERA Administrator)

**CERTIFICATION  
(DATE)**

I, (Name of Officer) Authorized Officer on behalf of Name of PERA Administrator, with office address at (Head/Principal Office), after having been duly sworn in accordance with law, hereby certify the following:

1. The securities held in faithful performance of PERA Administrator activities are eligible based on the provisions of existing regulations;
2. Fair value methodology with applicable haircuts is used in determining compliance with the basic security deposit requirement in accordance with existing regulations; and
3. The (Name of PERA Administrator) complies with the required security deposit for the faithful performance of Administrator duties in accordance with existing regulations on basic security deposit transactions.

\_\_\_\_\_  
SIGNATURE ABOVE PRINTED NAME  
OF AUTHORIZED OFFICER

Subscribed and sworn to before me, this \_\_\_\_ day of \_\_\_\_\_, affiant exhibiting valid identification indicated below:

Name	Government ID/Passport No.	Date/Place of Issue
_____	_____	_____

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed my Notarial Seal on the date and place first above written.

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