

OFFICE OF THE DEPUTY GOVERNOR FINANCIAL SUPERVISION SECTOR

MEMORANDUM NO. M-2019-015

To : PERSONAL EQUITY AND RETIREMENT ACCOUNT (PERA) ADMINISTRATORS

Subject: Amendments to the Reporting Template of the Personal Equity and Retirement Account (PERA) Administrators in Relation to their Compliance

with the Basic Security Deposit (BSD) Requirement

Pursuant to Provisions of Section 1121 of the Manual of Regulations for Banks (MORB) and Subsection 4960Q.5 of the Manual of Regulations for Non-Bank Financial Institutions (MORNBFI), the following revised templates of the Report of PERA Administrators' compliance with the BSD requirement, are being issued:

- BSD-PERA-Form-1 Quarterly Report on Compliance with the Basic Security Deposit Requirement (Annex A); and
- 2. BSD-PERA-Form-2 Report on Basic Security Deposit Transactions (Annex B).

The submission deadline of the first quarterly BSD report for the reference period ended 31 March 2019 which is due on 15 May 2019, under Memorandum No. M-2019-014 dated 3 May 2019, is extended to 31 May 2019, while the revised Report on BSD Transactions (BSD-PERA-Form-2) shall be utilized for security transfer transactions on and after 31 May 2019.

The other submission guidelines under Memorandum Nos. M-2019-007 dated 14 March 2019 and M-2019-014 dated 3 May 2019 shall continue to apply.

For compliance.

Sector-in-Charge

15 May 2019

Annex A

Form:

BSD-PERA-Form-1

Category:

Category B

Deadline:

20 banking days after end of

calendar quarter

FOR ALL PERA Administrators

Name of PERA Administrator	Code
Address	
	OMPLIANCE WITH THE BASIC IT REQUIREMENT
As of	
Account Description	Total
ase Amount of Required BSD, average	-
SD Requirement	-
ventory of Securities Used as ompliance with BSD Requirement	
olemnly swear that all matters set forth in this rep s are true and correct, to the best of my knowledge	
•	
	Authorized Officer

(Name of PERA Administrator) Computation of Security for Faithful Performance of PERA Administrator Date

Account Description	Amount
A. BASE AMOUNT OF REQUIRED BASIC SECURITY DEPOSIT	
PERA Assets under Administration	
1st month	_
2nd month	
3rd month	
Average	0.00
B. BASIC SECURITY DEPOSIT	
Basic Security Deposit Requirement	
(1% of A.1)	
C. INVENTORY OF SECURITIES DEPOSITED AS COMPLIANCE WITH BSD REQUIREMENT (Schedule 2)	0.00
D. EXCESS/(DEFICIENCY)	0.00

Form: BSD-PERA-Form-1 Schedule 2

(Name of PERA Administrator) SECURITIES HELD FOR THE FAITHFUL PERFORMANCE OF PERA ADMINISTRATOR **UNDER THE BTR REGISTRY** Date

Туре	ISIN			TE		AMOUNT (In Absolute PHP)		(In Absolute PHP) Remaining		Haircut	Fair Value
- 7,5		Issue (mm/dd/yy)	Purchase (mm/dd/yy)	Transfer (mm/dd/yy)	Maturity (mm/dd/yy)	Face	Purchase	Fair Value	Tenor (In Years)	(In Percent)	(Net of Haircut)
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0.00

QUARTERLY CERTIFICATION ON COMPLIANCE WITH REQUIREMENTS ON BASIC SECURITY DEPOSIT

CERTIFICATION (DATE)

(Name of PERA Administrator)

I, (Name of Officer) Authorized Officer on behalf of Name of PERA Administrator, with office address at (Head/Principal Office), after having been duly sworn in accordance with law, hereby certify the following:

- 1. The securities held in faithful performance of PERA Administrator- activities are eligible based on the provisions of existing regulations;
- 2. Fair value methodology with applicable haircuts is used in determining compliance with the basic security deposit requirement in accordance with existing regulations; and
- 3. The (Name of PERA Administrator) complies with the required security deposit for the faithful performance of Administrator duties in accordance with existing regulations.

			TURE ABOVE PRINTED NAME FAUTHORIZED OFFICER
		sworn to before me, this day of on indicated below:	, affiant exhibiting
	Name	Government ID/Passport No.	Date/Place of Issue
and pla	IN WITNESS WH	HEREOF, I have hereunto set my hand and affixed itten.	my Notarial Seal on the date
Doc. N	о.		
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Series	of		

Form: <u>BSD-PERA-Form-2</u> Category: Category B

Deadline: 3 banking days prior to intended date of

BSD transaction

FOR PERA Administrators

Name of PERA Administrator	Code
Address	
REPORT ON BASIC SECURITY DEPOSIT TRAN	ISACTIONS
As of	
Account Description	Total
BSD Transaction/s, at fair value (FV) net of haircut (Schedule 1)	-
Security/ies for replacement, at FV net of haircut (Schedule 1)	-
PERA Assets under Administration (Average) (Schedule 2)	-
BSD Requirement (Schedule 2)	-
Inventory of Securities Deposited as Compliance with the BSD, at FV net of haircut (Schedules 2 and 3)	-
I solemnly swear that all matters set forth in this report including its supportect, to the best of my knowledge and belief.	orting schedules are true and
	Authorized Officer

Form: <u>BSD-PERA-Form-2</u>

Schedule 1

REPORT ON BASIC SECURITY DEPOSIT (BSD) TRANSACTIONS (Name of PERA Administrator) Date

TR	ΔN	124	CT	ION	ΔΙ Γ	ET.	ΔII	S

	Note: Mark the applicable box with "✓", as shown:
a.	Initial deposit
b.	Additional security deposit
c.	Deposit for replacement
d.	Withdrawal
e.	Redemption or maturity

				DE	TAILS OF S	ECURITY				
Туре	ISIN		DATE		(I	AMOUNT In Absolute PH	IP)	Remaining	Haircut	Fair Value
Type		lssue (mm/dd/yy)	Purchase (mm/dd/yy)	Maturity (mm/dd/yy)	Face	Purchase	Fair Value	Tenor (In Years)	(In Percent)	(Net of Haircut)

Additional Information on securities that shall be replaced in the event of replacement:

- b. Maturing securities

	DETAILS OF SECURITY											
			DATE		AMOUNT			Remaining	11-1	Fair Value		
Туре	ISIN	lssue (mm/dd/yy)	Purchase (mm/dd/yy)	Maturity (mm/dd/yy)	Face			Tenor (In Years)	Haircut (In Percent)	(Net of Haircut)		
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Schedule 2

(Name of PERA Administrator) REPORT ON BASIC SECURITY DEPOSIT TRANSACTIONS AFTER EFFECTING THE TRANSFER Computation of Security for Faithful Performance of PERA Administrator Date

				Amount
A. BASE AMOUNT OF REG (AS OF PREVIOUS CAL		ASIC SECURITY DEPOSIT QUARTER-END)		
1. PERA Assets un	der Admin	istration		
1st month	P	0.00		
2nd month		0.00		
3rd month		0.00		
Average	P	0.00	P	0.00
B. BASIC SECURITY DEPO	DSIT			
Basic Security Deposit R (1% of A.1)	equiremen	t	P	
WITH BSD REQUIREME	NT AFTE			0.00
TRANSFER/REDEMPTION	OM (2CUB)	aule 3)	7	0.00
D. EXCESS/(DEFICIENCY)			-	0.00

Schedule 3

(Name of PERA Administrator) SECURITIES HELD FOR THE FAITHFUL PERFORMANCE OF PERA ADMINISTRATOR UNDER THE BTR REGISTRY AFTER SECURITIES TRANSFERS/REDEMPTION Date

Туре	ISIN		DA	TE		AMOUNT (In Absolute PHP) Face Purchase Fair Value		hsolute PHP) Remaining		Haircut	Fair Value
Type		lssue (mm/dd/yy)	Purchase (mm/dd/yy)	Transfer (mm/dd/yy)	Maturity (mm/dd/yy)			Fair Value	Tenor (In Years)	(in Percent)	(Net of Haircut)
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0.00

CERTIFICATION ON COMPLIANCE WITH REQUIREMENTS ON BASIC SECURITY DEPOSIT TRANSACTIONS

	-	(Name of PERA Admini	istrator)
		CERTIFICATION (DATE)	J
addres	I, <u>(Name of Officer</u> s at (<u>Head/Principal</u> lowing:) Authorized Officer on behalf (Office), after having been duly s	of <u>Name of PERA Administrator</u> , with office sworn in accordance with law, hereby certify
1.	The securities held on the provisions o	in faithful performance of PERA f existing regulations;	A Administrator activities are eligible based
2.	Fair value methodo basic security depo	ology with applicable haircuts is sit requirement in accordance wi	is used in determining compliance with the vith existing regulations; and
3.	The (Name of PERA performance of Ad deposit transaction	ministrator duties in accordance	the required security deposit for the faithful e with existing regulations on basic security
			SIGNATURE ABOVE PRINTED NAME OF AUTHORIZED OFFICER
	Subscribed and swo valid identification i		of, affiant exhibiting
_	Name	Government ID/Passp	port No. Date/Place of Issue
and pla	IN WITNESS WHERE		nd and affixed my Notarial Seal on the date
Doc. No Page No Book No Series o	o. o.		