



**BANGKO SENTRAL NG PILIPINAS**  
**OFFICE OF THE DEPUTY GOVERNOR**  
**FINANCIAL SUPERVISION SECTOR**

**MEMORANDUM NO. M-2020-069**

**To : ALL PERSONAL EQUITY AND RETIREMENT ACCOUNT (PERA) ADMINISTRATORS**

**Subject : Amendments to the Reporting Template of PERA in Compliance with the Basic Security Deposit (BSD) Requirement**

Pursuant to Circular No. 1081 dated 4 March 2020 on the Amendments to the Regulations Governing PERA, the amended reporting templates of PERA, in compliance with the BSD Requirement are hereby issued as follows:

1. BSD-PERA-Form 1 – Quarterly Report on Compliance with the Basic Security Deposit Requirement (Annex A-1); and
2. BSD-PERA-Form 2 – Report on Basic Security Deposit Transactions (Annex A-2).

The updated Data Entry Templates, Control Prooflists and the corresponding Certificates of the BSD Reports can be downloaded from [http://www.bsp.gov.ph/SES/reporting\\_templates](http://www.bsp.gov.ph/SES/reporting_templates) or requested directly from the BSP-Department of Supervisory Analytics thru [DSA\\_request@bsp.gov.ph](mailto:DSA_request@bsp.gov.ph). Attached as Annexes B and C are the updated reconciliation rules of the BSD Reports against the Financial Reporting Package (FRP) and the FRP for Trust Institutions.

The updated BSD-PERA-Form 1 shall be used beginning 31 December 2019 report. The quarterly BSD reports for reporting periods 31 December 2019, 31 March 2020 and 30 June 2020 shall be due consistent with the deadlines prescribed under Memorandum No. M-2020-063 dated 7 August 2020. Meanwhile the updated BSD-PERA-Form 2 shall be used prospectively for Reports on BSD transactions that are due to be submitted within three (3) banking days from the effectivity of this Memorandum.

The other submission guidelines under Memoranda Nos. M-2019-007 dated 14 March 2019 and M-2019-014 dated 3 May 2019 shall continue to apply.

For compliance.

  
**CHUCHI G. FONACIER**  
Deputy Governor

22 September 2020

Form: **BSD-PERA-Form-1**  
 Category: Category B

Deadline: 20 banking days after end of  
 calendar quarter

**FOR ALL PERA Administrators**

Name of PERA Administrator	Code
Address	

**QUARTERLY REPORT ON COMPLIANCE WITH THE BASIC  
 SECURITY DEPOSIT REQUIREMENT**

As of _____
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Account Description	Total
Base Amount of Required BSD	-
BSD Requirement	-
Inventory of Securities Used as Compliance with BSD Requirement	-

I solemnly swear that all matters set forth in this report including its supporting schedules are true and correct, to the best of my knowledge and belief.

\_\_\_\_\_  
 Authorized Officer

Form: BSD-PERA-Form-1  
Schedule 1

(Name of PERA Administrator)  
 Computation of Security for Faithful Performance  
 of PERA Administrator  
 Date:

Account Description	Account Code	Amount
<b>A. BASE AMOUNT OF REQUIRED BASIC SECURITY DEPOSIT</b>		
PERA Assets under Administration As of quarter-end	100000010015600001	0.00
<b>B. BASIC SECURITY DEPOSIT</b>		
Basic Security Deposit Requirement (0.5% of A.)	100000005505600001	0.00
<b>C. INVENTORY OF SECURITIES DEPOSITED AS COMPLIANCE WITH BSD REQUIREMENT (Schedule 2)</b>	100000005515600001	0.00
<b>D. EXCESS/(DEFICIENCY)</b>	100000005520600001	0.00



**QUARTERLY CERTIFICATION ON COMPLIANCE WITH  
REQUIREMENTS ON BASIC SECURITY DEPOSIT**

\_\_\_\_\_  
(Name of PERA Administrator)

**CERTIFICATION  
(DATE)**

I, (Name of Officer) Authorized Officer on behalf of Name of PERA Administrator, with office address at (Head/Principal Office), after having been duly sworn in accordance with law, hereby certify the following:

1. The securities held in faithful performance of PERA Administrator- activities are eligible based on the provisions of existing regulations;
2. Fair value methodology with applicable haircuts is used in determining compliance with the basic security deposit requirement in accordance with existing regulations; and
3. The (Name of PERA Administrator) complies with the required security deposit for the faithful performance of Administrator duties in accordance with existing regulations.

\_\_\_\_\_  
SIGNATURE ABOVE PRINTED NAME  
OF AUTHORIZED OFFICER

Subscribed and sworn to before me, this \_\_\_\_ day of \_\_\_\_\_, affiant exhibiting valid identification indicated below:

Name	Government ID/Passport No.	Date/Place of Issue
_____	_____	_____

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Notarial Seal on the date and place first above written.

Doc. No.  
Page No.  
Book No.  
Series of \_\_\_\_.

Form: **BSD-PERA-Form-2**  
 Category: Category B

Deadline: 3 banking days prior to intended date of  
 BSD transaction

**FOR PERA Administrators**

Name of PERA Administrator	Code
Address	

**REPORT ON BASIC SECURITY DEPOSIT TRANSACTIONS**

As of	
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Account Description	Total
BSD Transaction/s, at fair value (FV) net of haircut (Schedule 1)	-
Security/ies for replacement, at FV net of haircut (Schedule 1)	-
PERA Assets under Administration (Schedule 2)	-
BSD Requirement (Schedule 2)	-
Inventory of Securities Deposited as Compliance with the BSD, at FV net of haircut (Schedules 2 and 3)	-

I solemnly swear that all matters set forth in this report including its supporting schedules are true and correct, to the best of my knowledge and belief.

\_\_\_\_\_  
 Authorized Officer



Form: BSD-PERA-Form-2  
Schedule 2

(Name of PERA Administrator)  
**REPORT ON BASIC SECURITY DEPOSIT (BSD) TRANSACTIONS**  
**AFTER EFFECTING THE TRANSFER**  
 Computation of Security for Faithful Performance  
 of PERA Administrator  
 Date:

Account Description	Amount
<b>A. BASE AMOUNT OF REQUIRED BASIC SECURITY DEPOSIT (AS OF PREVIOUS CALENDAR QUARTER-END)</b>	
PERA Assets under Administration As of previous calendar quarter-end	P
<b>B. BASIC SECURITY DEPOSIT</b>	
Basic Security Deposit Requirement (0.5% of A.)	P 0.00
<b>C. INVENTORY OF SECURITIES DEPOSITED AS COMPLIANCE WITH BSD REQUIREMENT AFTER SECURITIES TRANSFER/REDEMPTION (Schedule 3)</b>	
	P 0.00
<b>D. EXCESS/(DEFICIENCY)</b>	P <u>0.00</u>



Form: **BSD-PERA-Form-2**  
Schedule 3

(Name of PERA Administrator)  
**SECURITIES HELD FOR THE FAITHFUL PERFORMANCE OF PERA ADMINISTRATOR**  
**UNDER THE BTR REGISTRY AFTER SECURITIES TRANSFERS/REDEMPTION**  
 Date:

DETAILS OF SECURITY											
Type	ISIN	DATE				AMOUNT (In Absolute PHP)			Remaining Tenor (In Years)	Haircut (In Percent)	Fair Value (Net of Haircut)
		Issue (mm/dd/yy)	Purchase (mm/dd/yy)	Transfer (mm/dd/yy)	Maturity (mm/dd/yy)	Face	Purchase	Fair Value			
Total											0.00

**CERTIFICATION ON COMPLIANCE WITH  
REQUIREMENTS ON BASIC SECURITY DEPOSIT TRANSACTIONS**

\_\_\_\_\_  
(Name of PERA Administrator)

**CERTIFICATION  
(DATE)**

I, (Name of Officer) Authorized Officer on behalf of Name of PERA Administrator, with office address at (Head/Principal Office), after having been duly sworn in accordance with law, hereby certify the following:

1. The securities held in faithful performance of PERA Administrator activities are eligible based on the provisions of existing regulations;
2. Fair value methodology with applicable haircuts is used in determining compliance with the basic security deposit requirement in accordance with existing regulations; and
3. The (Name of PERA Administrator) complies with the required security deposit for the faithful performance of Administrator duties in accordance with existing regulations on basic security deposit transactions.

\_\_\_\_\_  
SIGNATURE ABOVE PRINTED NAME  
OF AUTHORIZED OFFICER

Subscribed and sworn to before me, this \_\_\_\_ day of \_\_\_\_\_, affiant exhibiting valid identification indicated below:

Name	Government ID/Passport No.	Date/Place of Issue
_____	_____	_____

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed my Notarial Seal on the date and place first above written.

Doc. No.  
Page No.  
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Series of \_\_\_\_.

# FRP Inter Validation Rules

Basic Security Deposit Report for PERA Administration									
RIN	Particulars	Schedule No.	Account Code/Formulation	Peso Accounts	FCDU/EFCDU		Total Amount	Instructions	Type of Reconciliation Rule/Remarks
					In US \$	Peso Equiv			
PERA - 10	PERA Assets under Administration - As of quarter-end	PERA-Sched1	100000010015600001				x		2.2/UNB
		FRP 38A + FRPTI-E2	495450002020600000 + 300000010020600001				x		
PERA - 20	B. Basic Security Deposit Requirement	PERA-Sched1	100000005505600001				x		2.2/UNB
		FRP 38A + FRPTI-E2	495450001505600000 + 300000005505600001				x		
PERA - 30	C. Compliance with the Basic Security Deposit Requirement	PERA-Sched1	100000005515600001				x		2.2/UNB
		FRP 38A + FRPTI-E2	495450001510600000 + 300000005515600001				x		
PERA - 40	D. Excess/Deficiency	PERA-Sched1	100000005520600001				x		2.2/UNB
		FRP 38A + FRPTI-E2	495450001515600000 + 300000005520600001				x		

Type of Reconciliation Rule

1. Straightforward rules
2. Formula generated rules
  - 2.1. Same account with several COLUMNS
  - 2.2. Combination of several accounts
3. Conditional rules

# FRP and FRPTI *Inter* Validation Rules

Basic Security Deposit Report for TRUST Institutions									
RIN	Particulars	Schedule No.	Account Code/Formulation	Peso Accounts	FCDU/EFCDU		Total Amount	Instructions	Type of Reconciliation
					In US \$	Peso Equiv			
TRUST - 10	Trust and Other Fiduciary Accounts	TRUST-Sched1	100001000000000000 + 100002001000000000				x		2.2/UNB
		FRPTI-BS - Schedule E (BSD PERA)	100000000000000000 - 100520000000000000				x	☐	
TRUST - 11	Trust and Other Fiduciary Accounts - Peso Accounts	TRUST-Sched1	1000010000000000001				x		2.2/UNB
		FRPTI-A1 - Schedule E - Schedule E (BSD PERA)	100000000000000000 - 100400000000000000 - 100520000000000000	x					
TRUST - 12	Trust and Other Fiduciary Accounts - FCDU/EFCDU	TRUST-Sched1	1000010000000000002				x		2.2/UNB
		FRPTI-A2 - Schedule E - Schedule E (BSD PERA)	100000000000000000 - 100400000000000000 - 100520000000000000			x			
TRUST - 20	Securities Held Under Custodianship - Bank Proper	TRUST-Sched1	100002000500000000				x		2.2/UNB
		FRP 38	495220000500100000 + 495220000500200000				x		
TRUST - 21	Securities Held Under Custodianship - Trust Department	TRUST-Sched1	100002001000000000				x		1.0/UNB
		Schedule E	100400000000000000				x		
TRUST - 22	Securities Held Under Custodianship - Trust Department (Custodianship)	TRUST-Sched1	100002001010000000				x		1.0/UNB
		Schedule E	100400001000000000				x		
TRUST - 23	Securities Held Under Custodianship - Trust Department (Securities Lending)	TRUST-Sched1	100002001005000000				x		1.0/UNB
		Schedule E	100400000500000000				x		

Type of Reconciliation Rule

1. Straightforward rules
2. Formula generated rules
  - 2.1. Same account with several COLUMNS
  - 2.2. Combination of several accounts
3. Conditional rules