



BANGKO SENTRAL NG PILIPINAS

CIRCULAR LETTER NO. CL-2021-088

OFFICE OF THE DEPUTY GOVERNOR FINANCIAL SUPERVISION SECTOR

**To : ALL BANGKO SENTRAL NG PILIPINAS (BSP)
SUPERVISED FINANCIAL INSTITUTIONS**

Subject : Disqualification from Registration with the Bangko Sentral ng Pilipinas (BSP) of Money Service Businesses (MSBs) Operating Without Prior BSP Registration

The Monetary Board, in its Resolution No. 1286 dated 23 September 2021, approved the disqualification of the below listed MSBs and any sole proprietorship owned and/or controlled by their respective owners/operators from registering with the Bangko Sentral ng Pilipinas (BSP), and/or obtaining a license with the BSP to engage in any activity that is authorized or supervised by the BSP, for operating as MSBs without prior BSP registration.

Entity's Name	Location	Owner/Operator/ Contact Person
1. Sam Money Changer	4888 Durban Street (St.), Poblacion, Makati City	Sarwa J. Jalad
2. Tasneem Foreign Exchange (FX) Services	U-G11-D Sunette Tower Condominium, Durban St., Corner Makati Avenue, Poblacion, Makati City	Nizzan Alih Fontelera
3. Zhamme FX Service	5032 P. Burgos St., Poblacion, Makati City	Fah'd A. Aynin
4. Junaidi Money Exchange Services	5354 General Luna St., Poblacion, Makati City	Gowa S. Mohammad
5. Marygin FX Services	Makati Creekside Building, Amorsolo St., Pio del Pilar, Makati City	Jamier M. Yahiya

For information and guidance.

CHUCHI G. FONACIER
Deputy Governor

10 November 2021