



**BANGKO SENTRAL NG PILIPINAS**

**OFFICE OF THE DEPUTY GOVERNOR  
FINANCIAL SUPERVISION SECTOR**

**MEMORANDUM NO. M-2021-022**

**To : All BSP-Supervised Financial Institutions (BSFIs)**

**Subject: Advisory on Banking and Other Related Functions Considered as Essential Services and its Employees Among Authorized Persons Outside of Residences (APORs)**

To ensure the continuous availability of financial services to the public, all BSFIs are enjoined to adopt appropriate work arrangements consistent with the community quarantine imposed by the national government. The BSFIs and its employees are also reminded to continuously observe minimum public health standards/protocols issued by the Department of Health and Inter-Agency Task Force (IATF).

Given that banking and other related functions are essential services, the employees of BSFIs who are considered as APORs<sup>1</sup>, only need to present their company identification cards (IDs) and/or other documents that will establish the nature of their work to travel to their respective offices/workstations in any form of community quarantine.

Please note that only skeleton force of BSFIs and their essential support service providers such as armored car services, are allowed to report on-site during enhanced community quarantine (ECQ), pursuant to the IATF Omnibus Guidelines on the Implementation of Community Quarantine in the Philippines, as amended.

For information and guidance.

**CHUCHI G. FONACIER**  
Deputy Governor

05 April 2021

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<sup>1</sup> The IATF Omnibus Guidelines on the Implementation of Community Quarantine in the Philippines, as amended specify that APORs, whose movement within and across areas placed under any form of community quarantine is permitted, include anyone crossing zones for work or business permitted in the zone of destination and going back home.