



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE GOVERNOR

CIRCULAR NO. 1148 Series of 2022

Subject: Amendments to the Framework for Dealing with Domestic Systemically Important Banks

The Monetary Board in its Resolution No. 818 dated 9 June 2022, approved the following amendments to Appendix 110 of Section 128 on the Framework for Dealing with Domestic Systemically Important Banks:

Section 1. Appendix 110 is hereby amended as follows:

I. Introduction

xxx

II. Assessment Methodology

A. Indicator-Based Measurement Approach

xxx

B. Bucketing Approach

xxx

C. Supervisory Judgement

xxx

D. Periodic Review and Refinement

13. xxx

14. The list of D-SIBs shall be assessed/determined annually based on year-~~end~~ latest available data submitted by each bank and shall be subject to approval of the Monetary Board. The results shall be released ~~every June~~ annually. Banks identified as D-SIBs shall be informed individually, including the bucket they belong to and the individual score for each indicator.

15. xxx

Section 2. This Circular shall take effect immediately after its publication in the Official Gazette or in a newspaper of general circulation.

FOR THE MONETARY BOARD:


FRANCISCO G. DAKILA, JR.
Officer-In-Charge

17 June 2022