

CIRCULAR NO. <u>1162</u> Series of <u>2022</u>

Subject: Legal Tender Limit of Philippine Coins for Single Transaction

Pursuant to Section 52 of Republic Act ("R.A.") No. 7653 (otherwise known as, "The New Central Bank Act"), as amended by R.A. No. 11211, the legal tender limit for coins is set, as follows.

Coin Denomination	Limit (in PhP)
0.01	200
0.05	200
0.10	200
0.25	200
1.00	2,000
5.00	2,000
10.00	2,000
20.00	2,000

The legal tender limit for single transaction of coins does not preclude transactions above the stated coin limit so long as both parties have prior and mutual agreement.

This Circular shall take effect after fifteen (15) days following its publication in the Official Gazette or in a newspaper of general circulation, and supersedes BSP Circular No. 537, Series of 2006.

FOR THE MONETARY BOARD:

EDUARDO 🚱 BOBIER Officer-in-Charge (Per Office Order No.2372 Series of 2022)

01 December 2022