



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE GOVERNOR

CIRCULAR NO. 1171 Series of 2023

Subject: Amendments to foreign exchange regulations

The Monetary Board, in its Resolution No. 384 dated 23 March 2023, approved the following rules and regulations governing foreign exchange (FX) transactions:

SECTION 1. The following provisions of the Manual of Regulations on Foreign Exchange Transactions (FX Manual, issued under Circular No. 645 dated 13 February 2009, as amended) are further revised as follows:

"PART ONE. RULES ON FOREIGN EXCHANGE TRANSACTIONS

Chapter I

GENERAL PROVISIONS

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4. **Electronic Submission of Documents¹.** The duly accomplished application forms and/or supporting documents² for the following may be submitted through electronic means (unless otherwise indicated under the FX Manual³) to the BSP or AABs/AAB forex corps⁴:
- a. xxx;
 - b. xxx;
 - c. other requests to the BSP not covered by items (a) and (b)⁵;
and
 - d. xxx

¹ xxx

The BSP-International Operations Department (IOD) application forms (including notice/notification to the BSP using Annex E.3) without electronic signatures/digital signatures may also be submitted, *Provided*, that same shall be accompanied with the required attestation under this Section.

² (a) Including BSP-issued documents [e.g., BSP letter-approval, Bangko Sentral Registration Document (BSRD)]

(b) Supporting documents need not be notarized (unless otherwise provided for by applicable law/s), subject to the required attestation under this Section.

³ E.g., certain documents under Appendix 10.C

⁴ xxx

⁵ Said requests shall be accompanied with the required attestation under this Section.

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For BSP-issued documents in electronic form⁶, AABs/AAB forex corps shall verify with the BSP, through the IOD, the authenticity of said documents submitted by the client prior to FX sale/deposit of funds to a peso deposit account of non-resident, as applicable.⁷

5. **Processing fees.** Applications for approval/registration of foreign/foreign currency loans/borrowings, inward investments and other FX transactions filed with the BSP-IOD shall be free of charge, unless otherwise indicated under the FX Manual.
6. **Reporting to BSP under FX Form 1 and FX Form 1A (FX Form 1/1A).**
xxx
7. The terms used herein are as defined in the "Glossary of Terms" xxx

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Section 3. Peso Deposit Accounts⁸ of Non-Residents

1. Funding for Peso Deposit Accounts of Non-residents.

Non-residents (including foreign banks) may open/maintain peso deposit accounts with AABs operating in the Philippines xxx subject to submission to the depository AABs of documents listed under Appendix 1.1 (regardless of amount of deposit):

- a. xxx
- b. xxx and (ii) properties in the Philippines allowed to be owned by non-residents under existing laws⁹;

X X X

⁶ Starting 27 March 2020, all BSP-issued documents shall be in electronic form unless otherwise indicated. Said documents issued in electronic form (e.g., BSP letter-approval, provisional BSRDs) shall remain valid even after the period covered by Circular No. 1080 dated 27 March 2020. Hence, the BSP shall no longer issue original hardcopies to replace the electronically-issued BSP documents.

⁷ The required verification with the BSP, through the IOD, shall apply to initial submission by the client to the Head Office/each branch of AAB/AAB forex corp of BSP-issued document in electronic form covering the specific underlying transaction/s, as applicable. Said verification shall not apply to: (a) documents issued by the BSP before 27 March 2020; (b) documents issued by registering AABs on behalf of the BSP (i.e., BSRD, BSRDLA), regardless of date of issuance; and (c) subsequent submission by the client to the Head Office/same branch of AAB/AAB forex corp which previously verified the same documents with the BSP, as applicable.

⁸ These exclude settlement/clearing accounts xxx

⁹ Excluding condominium units that shall be registered with the BSP and supported by documents under item 2 of Appendix 1.1

PART THREE. FINANCIAL ACCOUNT TRANSACTIONS

Chapter I

LOANS/BORROWINGS AND GUARANTEES

Section 22. General Policy. xxx

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6. Applications for BSP approval/registration of loans shall be filed through the BSP's online system and shall be free of charge.

x x x

8. For statistical purposes, all foreign loans/borrowings (including those in the form of bonds/notes/other debt instruments), whether BSP-approved/registered or not, shall be regularly reported to the BSP-IOD, using the prescribed forms (Annexes E.1, E.2, and E.3¹⁰) within the prescribed deadline until the obligations are fully extinguished¹¹.

Section 23. Public Sector¹² Loans/Borrowings -

x x x

3. Applications¹³ for approval of foreign/foreign currency loans/borrowings shall be submitted xxx

x x x

Section 24. Private Sector Loans/Borrowings -

x x x

2. Private sector foreign loans/borrowings (including those in the form of bonds/notes/other debt instruments issued offshore) that are xxx. The borrower shall:

¹⁰ xxx

¹¹ Includes debt to equity conversion

¹² xxx

¹³ Applications for review and clearance by the Inter-Agency Committee for Review of Foreign Loan Documents (IAC-RFLD) of foreign loan documents/agreements of GOCCs shall be charged with a processing fee of PHP20,000 per loan account, which is non-refundable regardless of IAC-RFLD's action relative to the request. Applications requested to be treated on a rush basis shall be charged twice the foregoing rate. Payments shall be made to the BSP or through AABs participating in the BSP's online system, supported by an Order of Payment from the BSP-IOD.

- a. Submit a Notice to the BSP (Annex E.3), supported with a copy of the signed covering agreement(s)/document(s), within one (1) month from date of signing¹⁴;

X X X

4. Private sector foreign loans/borrowings that are not publicly-guaranteed obtained without the requisite BSP approval¹⁵ may be registered with the BSP to allow servicing using FX resources of AABs/AAB forex corps.

5. For conversion of registered foreign loans/borrowings to equity, the BSRD shall be surrendered to the BSP-IOD for purposes of registration of the investments as provided under Appendix 10.C.

6. The guidelines covering replacement/reissuance of lost BSRDs for private sector foreign/foreign currency loans/borrowings are provided under Appendix 5.

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Chapter II

INWARD INVESTMENTS

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Section 36. Registration with BSP

1. The following inward investments xxx
2. FX inwardly remitted to fund investments xxx
3. For new/additional¹⁶ investment/s of a non-resident investor, all applications for registration of inward investments (Annex W) under Section 36.1 shall be filed with the BSP within one (1) year from applicable reckoning date under Appendix 10.A.
4. The guidelines on registration/reporting of investments xxx

X X X

¹⁴ Purchase of FX for payment of fees (excluding interest) prior to registration may be allowed, subject to documentary requirements under Appendix 1.3 of the FX Manual. For this purpose, the borrower shall submit to the BSP a request for authority to purchase FX supported by a duly accomplished Annex E.3 [together with a copy of the signed covering agreement(s)/document(s)].

¹⁵ i.e., foreign loans/borrowings outstanding and booked in the borrower's records as of 22 December 2017

¹⁶ xxx

PART SIX. GENERAL PROVISIONS

Chapter I

REPORTS AND POST VERIFICATION

Section 101. Reportorial Requirements. The following reports are required to be submitted to the BSP by AABs, OBUs, and AAB forex corps where applicable:

Title of Report		Submission Frequency/ Deadline	Submission Procedure
Category	A. Consolidated Report on Foreign Exchange Assets and Liabilities		
A-3	ForUBs/KBs: FX Form 1, Main Report, Schedules 1 to 7, 9 to 12	Weekly, within five (5) banking days after end of reference week	Email to DES at der-bopirg@bsp.gov.ph Email Schedules 10 & 11 to IOD at iod_sadc@bsp.gov.ph in .pdf format
XXX	XXX	XXX	XXX
	G. Registering/FX selling/Remitting Banks		
A-2	Report on Foreign Investments Registered with the BSP (Annex X), together with supporting documents under Appendix 1.4	For FX selling bank: Within five (5) banking days from date of sale of FX For remitting banks: Within five (5) banking days from date of actual remittance	Email to IOD at iod_iog3@bsp.gov.ph in .pdf and .xls/.xlsx format, with supporting documents under Appendix 1.4
XXX	XXX	XXX	XXX
A-2	Report on PSE-Listed Equity Securities Issued by Non-Residents (Annex Y), with supporting documents required under Appendix 1.4	Within two (2) banking days from date of actual remittance	Email to IOD at iod-pid@bsp.gov.ph in .pdf and .xls/.xlsx format with supporting documents required under Appendix 1.4
XXX	XXX	XXX	XXX

Section 102. Procedures for Reporting. The submission of reports to the appropriate department of the BSP shall be effected by

sending these through electronic means. The date when the report was sent electronically shall be considered as the date of filing.

x x x"

SECTION 2. The following Appendices/Annexes to the FX Manual have been revised/deleted:

Revised

1. Appendix 1: Minimum Documentary Requirements for the Sale of Foreign Exchange (FX) Relating to Resident to Resident FX Transactions and Resident to Non-Resident Non-Trade Current Account Transactions
2. Appendix 1.3: Minimum Documentary Requirements for the Sale of Foreign Exchange (FX) Relating to Foreign Loans/Borrowings, Guarantees and Other Financing Schemes/Arrangements
3. Appendix 1.4: Minimum Documentary Requirements for the Sale of Foreign Exchange (FX) Relating to Inward and Outward Investments
4. Appendix 1.5: Minimum Documentary Requirements for the Sale of Foreign Exchange (FX) Relating to Import Transactions
5. Appendix 5: Guidelines Covering Replacement/Reissuance of Lost Bangko Sentral Registration Documents (BSRDs) for Private Sector Foreign/Foreign Currency Loans/Borrowings
6. Appendix 10.1: Certificate of Inward Remittance (CIR) of Foreign Exchange
7. Appendix 10.A: Guidelines Covering Inward Investments under Section 36 of the FX Manual
8. Appendix 10.B: Guidelines Covering Inward Investments under Section 37 of the FX Manual
9. Appendix 10.C: Supporting Documents for Registration of Inward Investments
10. Annex D.1: Application for Approval of Public Sector Foreign/Foreign Currency Loans/Borrowings
11. Annex D.2.A: Application for Approval of Publicly-Guaranteed Private Sector Foreign/Foreign Currency Loans/Borrowings

12. Annex D.2.B: Application for Registration of Private Sector Foreign/Foreign Currency Loans/Borrowings
13. Annex E.3: Loan/Borrowing Profile
14. Annex I: Report on BOT/Other Similar Financing Schemes
15. Annex W: Application for Registration of Foreign Investments
16. Annex X: Report on Foreign Investments Registered with the BSP
17. Annex Y: Report on Transactions on PSE-Listed Equity Securities Issued by Non-Residents

Deleted

1. Appendix 20: Processing Fees on Foreign Exchange (FX) Transactions

SECTION 3. Repealing Clause. This Circular supersedes/amends/modifies the provisions of existing regulations that are inconsistent herewith, except for the waiver of monetary penalties for delays incurred in the submission of reports to the BSP-IOD [item II.2 of Circular No. 1080 dated 27 March 2020 and Circular Letter (CL) No. CL-2020-021 dated 7 April 2020] which shall remain effective until 30 June 2023 (unless extended by BSP).

SECTION 4. Effectivity. This Circular shall take effect 15 banking days after its publication either in the Official Gazette or in a newspaper of general circulation in the Philippines.

FOR THE MONETARY BOARD:


EDUARDO G. BOBIER
Officer-In-Charge

29 March 2023

Minimum Documentary Requirements¹ for the Sale of Foreign Exchange (FX) Relating to Resident to Resident FX Transactions and Resident to Non-Resident Non-Trade Current Account Transactions

I. For Resident to Resident FX Transactions under Part One, Chapter II of the FX Manual, requiring settlement in foreign currency

X X X

Purpose	Documents Required ²
5. Foreign currency loans of public sector entities falling under Section 23.1.a	
a. Regular amortizations/payments	a. BSP approval or letter-authority; and
b. Prepayment	b. xxx
c. Past due (i.e., those beyond original/amended due date duly approved by the BSP) for more than one (1) month	xxx

X X X

II. For Resident to Non-Resident Non-Trade Current Account² Transactions under Section 2 of the FX Manual

X X X

Purpose	Documents Required ³
5. Living allowance/medical expenses of dependents of a Philippine resident (i.e., child, spouse or parent) abroad	a. xxx; or b. For children of the FX purchaser 21 years old and above or spouse or parent who is unemployed or working on a part-time basis: (i) documents under item (a) above; and (ii) applicant's certification that the dependent is unemployed or working on a part-time basis abroad; or c. For children of the FX purchaser 21 years old and above or spouse or parent who is employed but requires funds for medical expenses: (i) documents under item (a) above; (ii) applicant's certification that the dependent requires funds for medical expenses abroad despite being employed; and (iii) billing statement or certification issued by doctor/hospital abroad indicating cost estimate.

¹ a) xxx

b) xxx

c) For documents issued by the BSP, the following are the acceptable modes of submission by the FX purchaser:

BSP-issued documents	Acceptable mode of submission
For documents issued in original hardcopy before 27 March 2020	i. Physical submission of original hardcopy; or ii. Electronic submission of same in .pdf format.
For documents issued in electronic form starting 27 March 2020	i. Electronic submission in .pdf format; or ii. Physical submission of the printed copy of same.

² xxx

³ xxx

Purpose	Documents Required⁵
xxx	xxx
18. Share in Head Office Expenses (including reimbursements)	a. Bangko Sentral Registration Document (BSRD) for the assigned capital in the branch; b. xxx c. xxx.

X X X

Minimum Documentary Requirements¹ for the Sale of Foreign Exchange (FX) Relating to Foreign Loans/Borrowings, Guarantees and Other Financing Schemes/Arrangements

I. For Servicing of Foreign Loans/Borrowings of the Public Sector²

Transaction	Documents Required
1. BSP-approved public sector loans/borrowings under Sections 23.1 and 25.1	
a. Regular amortization/payment	a. For the National Government: Specific BSP letter-approval b. xxx
b. Prepayment c. Payment for loans that are past due (i.e., beyond original/amended due date duly approved by the BSP) for more than one (1) month	a. For the National Government: Specific BSP letter-approval b. For other public sector entities (e.g., Government Owned and Controlled Corporations, Government Financial Institutions except government banks): BSP approval of the prepayment/payment of past due loans/borrowings for more than one (1) month.
2. Short-term public sector loans/borrowings under Section 23.2.b	a. Proof of reporting to the BSP (e.g., BSP acknowledgment letter); and b. xxx

II. For Servicing of Foreign Loans/Borrowings of the Private Sector

Transaction	Documents Required
1. BSP-approved and registered publicly-guaranteed private sector loans/borrowings under Sections 24.1 and 25.1; and BSP-registered private sector loans/borrowings that are not publicly-guaranteed under Section 24.2	
a. Regular amortization/payment	a. Bangko Sentral Registration Document (BSRD) ³ ; and b. xxx xxx
b. Prepayment c. Past due [i.e., beyond original/amended due date duly approved/registered/noted by the BSP (as applicable)]	a. BSRD ³ ; and b. For publicly-guaranteed private sector loans/borrowings: i. Prepayment: BSP approval for the prepayment ii. Past due for more than one (1) month:

¹ a) xxx

b) xxx

c) For documents issued by the BSP, the following are the acceptable modes of submission by the FX purchaser:

BSP-issued documents	Acceptable mode of submission
For documents issued in original hardcopy before 27 March 2020	i. Physical submission of original hardcopy; or ii. Electronic submission of same in .pdf format.
For documents issued in electronic form starting 27 March 2020	i. Electronic submission in .pdf format; or ii. Physical submission of the printed copy of same.

² xxx

³ xxx

Transaction	Documents Required
	<p>1. Payment by the private sector borrower: BSP letter acknowledging receipt of the borrower's notice of intent to pay past due accounts for more than one (1) month (indicating, among others, the following: name of creditor, BSP registration number for the loan, target date of repayment, and amount of principal to be repaid and related interest/other fees/charges due in original currency and corresponding original due date based on the amortization schedule); or</p> <p>iii. Payment by the public sector guarantor (in case of call on the guarantee); BSP approval; or</p> <p>c. For private sector loans/borrowings that are not publicly-guaranteed: BSP letter acknowledging receipt of the borrower's notice of intent to prepay or pay past due accounts for more than one (1) month (indicating, among others, the following: name of creditor, BSP registration number for the loan, target date of prepayment/repayment, amount of principal to be prepaid/repaid and related interest/other fees/charges due in original currency and corresponding original due date based on the amortization schedule, and reason for prepayment).</p>
2. Private sector foreign loans/borrowings (including those in the form of bonds/notes/ other debt instruments issued offshore) that are not publicly-guaranteed ⁴ and not covered by Section 24.3.a ⁵	
a. Loans under Section 24.3.b - xxx	a. Proof of reporting to the BSP (e.g., BSP acknowledgment letter) or BSRD ⁶ ; and
b. Loans under Section 24.3.c i. xxx ii. xxx	b. xxx xxx
c. Loans compliant with Section 24.2 for payment of fees (excluding interest) prior to registration	a. Specific BSP letter-authority for the payment of fees; and b. xxx
3. Payments related to foreign loans of non-bank financial institutions with quasi-banking functions that are not publicly-guaranteed	
a. Regular amortization/payment	a. Proof of reporting to the BSP (e.g., BSP acknowledgment letter); and b. xxx
b. Prepayments c. Past due (i.e., beyond original/ amended due date duly noted by the BSP) for more than one (1) month	a. BSP letter acknowledging receipt of the borrower's notice of intent to prepay or pay past due accounts for more than one (1) month (indicating, among others, the following: name of creditor, BSP registration number for the loan, target date of prepayment/repayment, amount of principal to be prepaid/repaid and related interest/other fees/charges due in original currency, and reason for prepayment); and

⁴ xxx

⁵ xxx

⁶ xxx

Transaction	Documents Required
	b. xxx.
4. xxx	a. xxx b. xxx c. xxx.

III. For Payments related to Guarantees and Similar Arrangements [including Risk Take Over (RTO) arrangements]

Transaction	Documents Required
1. Payments under the guarantee	<p>1. For guarantees under Section 30.1:</p> <p>a. BSP approval/registration of the guarantee or of the guaranteed foreign obligation (as applicable); and</p> <p>b. xxx</p> <p>2. For guarantees under Section 30.2:</p> <p>a. Proof of reporting to the BSP in the prescribed forms (e.g., BSP acknowledgment letter); and</p> <p>b. xxx</p> <p>3. For guarantees under Section 30.3:</p> <p>a. BSP letter acknowledging receipt of the notice of the call on the guarantee (as applicable);</p> <p>b. Proof of compliance of the underlying transactions with applicable regulations on foreign loans/borrowings (e.g., BSP registration document); and</p> <p>c. xxx</p>
2. Guarantees or similar arrangements which may give rise to actual foreign obligations to non-residents under Section 30.4	<p>a. BSP registration of the guarantee; and</p> <p>b. xxx</p>

IV. Other Financing Schemes/Arrangements

Transaction	Documents Required
1. Regular fees related to Build-Operate-Transfer (BOT) and similar financing schemes with transfer provisions under Section 31.1	<p>a. BSRD³; and</p> <p>b. xxx</p>
2. Peso-denominated bonds/notes and similar debt instruments issued offshore by non-residents (whether to be settled in peso or foreign currency) under Section 31.2	a. BSRD ³ .

Minimum Documentary Requirements¹ for the Sale of Foreign Exchange (FX) Relating to Inward and Outward Investments

I. For Inward Investments by Non-residents

Purpose	Documents Required
A. Capital Repatriation for Investments:	
1. In instruments registered with BSP under Section 36	
i. Assigned capital/operational working fund/contributed capital	a. BSRD ² ; b. xxx c. xxx
ii. Condominium	
iii. Capitalized expenses incurred by foreign firms	
iv. Equity securities issued onshore by residents that are not listed an onshore exchange	a. BSRD ² ; b. xxx c. Computation of the peso amount to be converted to FX using the prescribed format (Annex N).
v. Debt securities issued onshore by private sector residents that are not listed at an onshore exchange and not covered by the provisions of Part Three, Chapter I of the FX Manual	a. BSRD ² or BSRDLA; and b. xxx
vi. Investment funds created onshore by residents	a. BSRD ² or BSRDLA; and b. xxx
vii. Philippine Depositary Receipts (PDRs) that are not listed at an onshore exchange	a. BSRD ² ; and b. xxx
viii. Debt securities issued onshore by non-residents that are not listed at an onshore exchange	a. BSRD ² ; and b. xxx
ix. Instruments issued by residents and non-residents which are not covered by Sections 33, 34 and the provisions of Part Three, Chapter I of the FX Manual (Loans and Guarantees), and not contrary to applicable laws, rules and regulations	a. BSRD ² ; and b. xxx

¹ a) All purchases of FX must be accompanied xxx

b) For documents issued by the BSP/registering AABs, the following are the acceptable modes of submission by the FX purchaser:

BSP-issued documents	Acceptable mode of submission
For documents issued by the BSP and registering AABs in original hardcopy before 27 March 2020	i. Physical submission of original hardcopy; or ii. Electronic submission of same in .pdf format.
For documents issued by the BSP in electronic form starting 27 March 2020	i. Electronic submission in .pdf format; or ii. Physical submission of the printed copy of same.
For documents issued by the registering AABs in original hardcopy/electronic form starting 27 March 2020	For those issued in original hardcopy: i. Physical submission; or ii. Electronic submission of same in .pdf format. For those issued in electronic form: i. Electronic submission in .pdf format; or ii. Physical submission of the printed copy of same.

² Including transmittal letter and attachment/s (as applicable) in case of BSRDs issued by the BSP in electronic form starting 27 March 2020

Purpose	Documents Required
x. Instruments under Section 36.1 (a-g) used as collateral involving transfer of legal/beneficial ownership of the collateral to the non-resident investor	a. BSRD ² ; and b. xxx
2. In instruments registered with AABs under Section 37	
i. Debt securities issued onshore by the National Government and other public sector entities	a. BSRD or BSRDLA from the registering bank; and b. xxx
ii. Equity securities issued onshore by residents that are listed at an onshore exchange	a. BSRD or BSRDLA from the registering bank; and b. xxx
iii. Debt securities issued onshore by private sector residents that are listed at an onshore exchange and not covered by the provisions of Part Three, Chapter I of the FX Manual	
iv. Exchange Traded Funds (ETFs) issued/created onshore by residents	
v. PDRs that are listed at an onshore exchange	
vi. Peso time deposits with an AAB with a maturity of at least 90 days	a. BSRD or BSRDLA from the registering bank; and b. xxx
vii. Equity securities issued onshore or offshore by non-residents that are listed at an onshore exchange	a. BSRD or BSRDLA from the registering bank; and b. xxx
viii. Debt securities issued onshore by non-residents that are listed at an onshore exchange	a. BSRD; and b. xxx
ix. Instruments under Section 37.2 (a-h) used as collateral involving transfer of legal/beneficial ownership of the collateral to the non-resident investor	a. BSRD or BSRDLA; and b. xxx
3. Prior to 15 March 1973	a. BSRD; or b. BSRDLA; or c. xxx.
B. Remittance of related earnings on BSP-registered investments of non-residents	a. BSRD ² or BSRDLA; b. Supporting document/s showing amount to be remitted (e.g., PSE Notice or Corporate Disclosure announcing the issuance of cash dividend, Secretary's certificate on the Board Resolution covering dividend declaration or certification by the authorized officer/representative of the investee firm attesting to the share of the PDR holder in dividends/profits/earnings; and c. Computation of the peso amount to be converted to FX using the prescribed format (Annex N).

For investments registered under the old Central Bank Registration Documents, proof of Central Bank Registration may be submitted in lieu of the BSRD.

II. For Outward Investments by Residents

Purpose	Documents Required
Outward investments by Philippine residents under Section 44 of the FX Manual	a. Certification by the resident investor xxx under Section 44 of the FX Manual; or BSP letter ³ acknowledging receipt of the investor's notice on FX requirements exceeding the USD60 million threshold per investor per year; and b. xxx.

III. For Other Transactions

Purpose	Documents Required
A. xxx	a. xxx b. xxx c. xxx d. xxx
B. Refund of taxes or erroneously withheld taxes related to BSP-registered investments	a. BSRD ² ; and b. xxx
C. xxx	xxx
D. xxx	xxx

³ xxx

**Minimum Documentary Requirements¹ for the Sale of
Foreign Exchange (FX) Relating to Import Transactions**

Mode of Payment	Documents Required²
1. xxx	
a. xxx	a. xxx; and b. xxx.
2. xxx	xxx
3. Advance Payment	a. xxx; b. xxx; and c. Letter of Undertaking (LOU) to the effect that if the importation is cancelled, the importer shall inwardly remit the FX refunded by the foreign supplier and sell same for pesos to the FX selling/remitting AAB on same date.

¹ a) xxx
b) xxx

² a) xxx
b) xxx For intercompany netting arrangements: (i) in lieu of the shipping documents, a statement of undertaking by the net importer: (1) to make available the supporting documents upon request by the BSP, xxx
c) xxx
d) xxx

**Guidelines Covering Replacement/Reissuance of Lost Bangko Sentral
Registration Documents (BSRDs) for Private Sector Foreign/Foreign
Currency Loans/Borrowings**

The following guidelines shall apply to replacement/reissuance of lost BSRDs for private sector foreign/foreign currency loans/borrowings under Section 24 of the Manual of Regulations on Foreign Exchange Transactions:

- A. Replacement of lost: (i) original hardcopy¹ BSRDs issued before 27 March 2020; and (ii) BSRDs issued in electronic form² starting 27 March 2020

Requests for replacement of lost BSRDs³ shall be submitted to the Bangko Sentral ng Pilipinas – International Operations Department (BSP-IOD) by the resident borrower (or his duly authorized representative), with the following:

- a. Affidavit of Loss attesting to the following: (i) loss of the BSRD; (ii) the reason/circumstances surrounding the loss; (iii) affirmation that diligent search for the document/s declared lost has been done; (iv) the obligation remains intact and exists to date; (v) the outstanding balance of the obligation; (vi) the registration number/s and date/s; and (vii) the loan amount registered under each registration.
- b. If the request and affidavit of loss are accomplished and signed by the duly authorized representative, proof of his authority from the resident borrower for the replacement of the lost BSRD.

- B. Reissuance of lost BSRDs issued in electronic form starting 27 March 2020

Requests for reissuance of lost BSRDs issued in electronic form starting 27 March 2020 may also be filed with BSP-IOD: *Provided*, that there has been no change in the financial terms of the registered loan. The request shall be submitted to BSP-IOD by the resident borrower (or his duly authorized representative), with the following:

- a. Covering letter/email containing attestation on the following: (i) the reason/circumstances surrounding the loss; (ii) affirmation that diligent search for the document/s declared lost has been done; (iii) the obligation remains intact and exists to date; (iv) the outstanding balance of the obligation; (v) the registration number/s and date/s; and (vi) the loan amount registered under each registration.

¹ With or without change in the financial terms of the registered loan

² With change in the financial terms of the registered loan

³ Including unavailability of softcopy/printed copy of same and its attachment/s (as applicable)

- b. If the covering letter/email and accompanying attestation is accomplished and signed by the duly authorized representative, proof of his authority from the resident borrower for the reissuance of the BSRD.

CERTIFICATE OF INWARD REMITTANCE (CIR)
OF FOREIGN EXCHANGE NO. YYYY-NNNNNN-BBBBBBBBBBBB

Name of Issuing Bank

x x x

Part B:

- ☐ Converted a portion/the full amount of FX inwardly remitted (copy of related CIR attached, if applicable), with the following particulars:

6. xxx: _____		8. xxx _____			
9. xxx.: _____					
10. xxx	11. xxx	12. xxx	13. xxx	14. xxx	15. xxx

x x x

Guide/Instructions for Filling Out the Certificate of Inward Remittance (CIR)**I. GENERAL INSTRUCTIONS****1. xxx**

The CIR may be submitted to a registering bank or to the BSP, as applicable, as proof of funding for the issuance of a BSRD.

2. The respective parts of the CIR Form shall be accomplished as follows:

x x x

a. A bank shall issue one (1) CIR covering all the transactions above as applicable (e.g., receiving bank is the converting bank and the bank which utilized the funds).

b. Conversely, the appropriate bank may issue one (1) CIR for each transaction above pertaining to the same inward remittance.

c. xxx

x x x

II. SPECIFIC INSTRUCTIONS

x x x

5. REMITTANCE/TELEGRAPHIC TRANSFER:

x x x

REMITTANCE CHARGES – refers to bank charges in FX, if any, of the receiving bank (excluding bank charges of converting bank as defined under item 13 hereof) deducted from the FX inwardly remitted.

x x x

13. BANK CHARGES OF CONVERTING BANK – refers to the amount of total bank charges in PHP, if any, of the FX converting bank and taxes and other fees (excluding remittance charges as defined under item 5 hereof) deducted from the peso proceeds.

x x x

Guidelines Covering Inward Investments under Section 36 of the FX Manual

The following guidelines shall apply to registration, repatriation/ remittance, and reporting of inward investments under Section 36 of the FX Manual:

I. Registration of investments with BSP¹

A. Application for registration

X X X

2. For foreign investments in instruments under Section 36.1, applications for registration shall be filed within one (1) year, to be reckoned as follows:

X X X

3. Applications for registration of investments filed with the BSP shall be free of charge.

B. Changes in BSP-registered investments

X X X

3. For changes in the name of investor/investee not involving corporate restructuring and transfer of ownership, the non-resident investor (or his duly authorized representative) shall submit to the BSP-IOD xxx.

4. A new BSRD shall be issued for requests to consolidate or replace old BSRDs of the non-resident investor. The original hardcopy of BSRD/s (for those issued before 27 March 2020) or electronic or printed copy of BSRD/s (for those issued starting 27 March 2020) issued in favor of the non-resident investor shall be submitted to the BSP-IOD for cancellation/replacement, as applicable.

C. Replacement/Reissuance of Lost BSRDs

I. Replacement of lost: (i) original hardcopy BSRDs² issued before 27 March 2020; and (ii) BSRDs issued in electronic form³ starting 27 March 2020

Applications (Annex W) for replacement of lost BSRDs⁴ shall be submitted to the BSP-IOD by the non-resident investor (or his duly authorized representative), with the following:

¹ xxx

² With or without change in any information/details of the registered investment

³ With change in any information/details of the registered investment

⁴ Applicable to: (i) BSRDs issued in original hardcopy before 27 March 2020 with no available softcopy of same (including attachment/s); and (ii) BSRDs issued in electronic

- a. Affidavit of Loss attesting to the following: (i) loss of the BSRD⁵; xxx (v) the outstanding balance of the investment; (vi) the registration number/s and date/s; xxx
- b. xxx.

II. Reissuance of lost BSRDs issued in electronic form starting 27 March 2020

Requests for reissuance of lost BSRDs issued in electronic form starting 27 March 2020 may also be filed with BSP-IOD: *Provided*, that there has been no change in any information/details of the registered investment. The request shall be submitted to the BSP-IOD by the non-resident investor (or his duly authorized representative), with the following:

- a. Covering letter/email containing attestation on the following: (i) the reason/circumstances surrounding the loss of the BSRD; (ii) affirmation that diligent search for the document/s declared lost has been done; (iii) the investment remains intact and exists to date; (iv) the outstanding balance of the investment; (v) the registration number/s and date/s; and (vi) the number of shares registered under each registration and percentage of the foreign investment to the total shares subscribed and paid up, as applicable.
- b. If the covering letter/email and accompanying attestation is accomplished and signed by the duly authorized representative, proof of his authority from the non-resident investor for the reissuance of the BSRD.

D. Cancellation of BSRDs

For BSP-registered inward investments that have been fully divested by the non-resident investor, the FX selling bank shall surrender the original BSRD⁶ to the BSP-IOD for cancellation within five (5) banking days from date of FX sale for the divestment proceeds. Reporting shall be done in accordance with item III hereof.

II. Repatriation of capital/remittance of related earnings

AABs/AAB forex corps may sell FX xxx upon presentation of the BSRD and supporting documents listed under Appendix 1.4 of the FX Manual.

form starting 27 March 2020 with no available softcopy and printed copy of same (including attachment/s)

⁵ Including unavailability of softcopy/printed copy of same and its attachment/s (as applicable)

⁶ Applicable only to BSRDs issued in original hardcopy before 27 March 2020

III. Reporting

1. If the FX selling AAB is also the remitting AAB, such bank shall accomplish and submit to the BSP-IOD xxx the original BSRD⁶ for inward investments that have been fully divested by the non-resident investor.

2. In case the FX selling AAB is different from the remitting AAB, the FX selling bank shall submit to BSP-IOD xxx the original BSRD⁶ for inward investments that have been fully divested by the non-resident investor. xxx

3. In case the repatriation of capital/remittance of earnings from BSP-registered investments is funded by the investee's own FX resources, the remitting bank shall likewise report the transaction under the Report on Foreign Investments Registered with the BSP (Annex X) within five (5) banking days from date of remittance to the account (whether onshore or offshore) of the non-resident investor/intended beneficiary.

X X X

Guidelines Covering Inward Investments under Section 37 of the FX Manual

The following guidelines shall apply to registration, repatriation/remittance, and reporting of inward investments under Section 37 of the FX Manual:

I. Registration of investments with registering AABs¹

A. Applications for registration

x x x

2. A single BSRD shall be issued by a registering AAB to a non-resident investor for all his investments in instruments under Section 37.2 of the FX Manual, except for item g thereof. The BSRD to be issued by the registering AABs shall be signed by an authorized officer as prescribed by the BSP-IOD. A separate BSRD shall be issued to a non-resident investor exclusively for all investments in the following:

x x x

3. For initial registration², the registering AABs shall submit to BSP-IOD at iod-pid@bsp.gov.ph, a copy of the BSRD issued in the name of the non-resident investor and Authority to Disclose Information (Appendix 10.4) xxx.

The BSRD and other supporting documents listed under Appendix 10.C of the FX Manual shall remain in the custody of the registering AABs but shall be made available upon request by the BSP for verification purposes.

x x x

6. For instruments used as collateral xxx, the registering AAB shall: (a) annotate the BSRD/ledger of the original non-resident investor/transferor/borrower to reflect such transfer; and/or (b) xxx

x x x

B. Cancellation of BSRDs

For BSP-registered inward investments that have been fully divested by the non-resident investor, the designated registering AABs shall surrender the original BSRD³ to the BSP-IOD for cancellation within five (5) banking days from date of full remittance of divestment proceeds.

x x x

¹ xxx

² xxx

³ Applicable only to BSRDs issued in original hardcopy

III. Reporting

1. All transactions on registered investments shall be reported by the registering/remitting AABs to BSP-IOD xxx, together with the CIR of FX and BSRDLA (as applicable). xxx

x x x

Supporting Documents¹ for Registration of Inward Investments

Registration of inward investments (either with the BSP or registering AABs) shall be supported by proof of funding and the actual investment made by the non-resident investor as indicated below:

I. Proof of funding

Form of Funding	Proof of Funding
A. In cash	
1. xxx	xxx
2. Constructive remittance of FX funding to a resident's deposit account xxx	<p>a. For debit-credit arrangement the onshore bank made with an offshore counterparty bank which resulted in the eventual crediting of peso to the account of the resident investee firm: Bank certification issued by the onshore bank or equivalent document indicating the following:</p> <ul style="list-style-type: none"> (i) FX deal amount/s; (ii) exchange rate/s used; (iii) date/s of credit to corresponding accounts and account numbers; (iv) FX amount deposited to the offshore account of the onshore bank corresponding to the FX deal made (whether in the same offshore counterparty bank or in another offshore bank); and (v) details of peso fund transfers to another onshore bank (as applicable); or <p>b. For remittance made to the offshore account of the resident investee firm/intended beneficiary: Bank statement/s issued by the offshore receiving/depository bank showing the FX amount and date of its credit to the offshore account of the resident investee firm/intended beneficiary, or equivalent document</p>
3. FX payments made offshore between non-residents for transfer of onshore investments	Proof of funding of initial onshore investment and subsequent FX payment made offshore for transfer of said investment to another non-resident –

¹ a) xxx

b) For documents issued by the BSP/registering AABs, the following are the acceptable modes of submission by the FX purchaser:

BSP-issued documents	Acceptable mode of submission
For documents issued by the BSP and registering AABs in original hardcopy before 27 March 2020	<ul style="list-style-type: none"> i. Physical submission of original hardcopy; or ii. Electronic submission of same in .pdf format.
For documents issued by the BSP in electronic form starting 27 March 2020	<ul style="list-style-type: none"> i. Electronic submission in .pdf format; or ii. Physical submission of the printed copy of same.
For documents issued by the registering AABs in original hardcopy/electronic form starting 27 March 2020	<p>For those issued in original hardcopy:</p> <ul style="list-style-type: none"> i. Physical submission; or ii. Electronic submission of same in .pdf format. <p>For those issued in electronic form:</p> <ul style="list-style-type: none"> i. Electronic submission in .pdf format; or ii. Physical submission of the printed copy of same.

Form of Funding	Proof of Funding
	a. BSRD ² (if transferred investment was registered); or document xxx; and b. Deed of Transfer/Deed of Assignment/Sale/covering agreement, or equivalent document; or certification executed by the authorized officer/representative of the investee firm attesting to the transfer/amount paid for the investment and that the payment was made offshore.
4. xxx	xxx
5. Reinvestment of peso divestment/sales proceeds or related earnings of investment	Proof of funding for the previous investment and proof of divestment/sale or earnings (as applicable) -
a. For divestment/sales proceeds	a. BSRD ² or BSRDLA (if previous investment was registered); or document xxx; and b. xxx
b. For earnings	a. BSRD ³ or BSRDLA (if previous investment was registered); or document xxx; and b. xxx
6. Conversion of liability (e.g., foreign loan/bonds/notes/obligation) to investment (e.g., equity)	a. BSRD ² (if liability was registered); or document xxx; and b. Deed of Assignment of liability and conversion to investment/covering agreement or equivalent document on the conversion, or equivalent document; or certification executed by the authorized officer/representative of the investee firm attesting to the conversion of debt to investment.
7. Exercise of conversion rights to underlying shares [e.g., under Philippine Depository Receipts (PDRs)]	a. BSRD ² [if initial investment (e.g., PDR) was registered]; or document xxx; and b. xxx
B. In kind	
1. xxx	a. xxx b. xxx
2. xxx	a. xxx b. xxx c. xxx
3. Stock and/or property dividends accruing from onshore investments	Proof of funding for existing investment and proof of declaration - a. BSRD ³ (if base/mother shares were registered); or document xxx; and b. xxx
4. Shares (e.g., share swap)	Onshore shares: a. BSRD ² or BSRDLA (if investment was previously registered); or document xxx; and b. xxx Offshore shares: xxx
C. Others not falling under Items A and B (e.g., stock splits/reverse stock splits, uplifted shares, investments made prior to 15 March 1973)	a. BSRD ² (if applicable); and b. xxx c. xxx d. xxx e. xxx f. xxx g. xxx

² (i) In original hardcopy for documents issued by the BSP before 27 March 2020; or (ii) electronic or printed copy [including transmittal letter and attachment/s (as applicable)] in case of BSRDs issued by the BSP in electronic form starting 27 March 2020

³ Including transmittal letter and attachment/s (as applicable) in case of BSRDs issued by the BSP in electronic form starting 27 March 2020

II. Proof of investment

Type of Investment	Proof of Investment by Non-resident Investor
A. Instruments for registration with the BSP under Section 36	
1. Assigned capital/operational working fund/contributed capital (Section 33.1.a)	<p>a. For investee firms that are corporations: Certificate of Registration with the Philippine Securities and Exchange Commission (SEC) - Articles of Incorporation and amendments thereto (as applicable), latest General Information Sheet (GIS) duly received by SEC (as applicable) and other regulatory/board clearances/approvals (as applicable);</p> <p>b. xxx; and</p> <p>c. For investment in firms under dissolution or already dissolved: (i) SEC Certificate of Dissolution of the investee firm, or SEC Certificate of Filing of Amended Articles of Incorporation (in case of shortening of corporate term), as applicable; (ii) Statement of Net Assets in Liquidation signed by the Liquidation Trustee of the investee firm, or equivalent document/s; and (iii) certification signed by the Liquidation Trustee of the investee firm, or equivalent document/s, attesting, among others, to the amount due to the non-resident investor and that no FX has been purchased in relation to such assets and/or amount.</p>
2. xxx	<p>a. xxx; or</p> <p>b. xxx; or</p> <p>c. xxx</p>
3. xxx	xxx
4. Equity securities issued onshore by residents that are not listed at an onshore exchange [Section 33.3.a.(i)]	<p>a. For investee firms that are corporations: Certificate of Registration with the Philippine Securities and Exchange Commission (SEC) - Articles of Incorporation and amendments thereto (as applicable), latest General Information Sheet (GIS) duly received by SEC (as applicable) and other regulatory/board clearances/approvals (as applicable);</p> <p>b. xxx; and</p> <p>c. For investment in firms under dissolution or already dissolved: (i) SEC Certificate of Dissolution of the investee firm, or SEC Certificate of Filing of Amended Articles of Incorporation (in case of shortening of corporate term), as applicable; (ii) Statement of Net Assets in Liquidation signed by the Liquidation Trustee of the investee firm, or equivalent document/s; and (iii) certification signed by the Liquidation Trustee of the investee firm, or equivalent document/s, attesting, among others, to the amount due to the non-resident investor and that no FX has been purchased in relation to such assets and/or amount.</p>
x x x	



BANGKO SENTRAL NG PILIPINAS
International Operations Department

APPLICATION FOR APPROVAL OF PUBLIC SECTOR FOREIGN/FOREIGN CURRENCY LOANS/BORROWINGS^a

☐ **Approval-In-Principle**

☐ **Final Approval**

Borrower : _____
Creditor : _____
Guarantor : _____
Loan Amount (in original currency) : _____

SUPPORTING DOCUMENTS REQUIRED FOR ALL APPLICATIONS (Original or certified true copies, as applicable)

(check documents submitted)

For Approval-In-Principle^b

	NG	GOCC/GFI	LGU
1. Loan/Borrowing Profile (Annex E.3)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. For project loans:			
(a) Investment Coordination Committee (ICC) approval (including project briefer)	<input type="checkbox"/>	<input type="checkbox"/>	N/A
(b) National Economic and Development Authority Board confirmation of ICC approval of the project (if required)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. For program loans:			
Development Budget Coordination Committee approval (including policy matrix)	<input type="checkbox"/>	N/A	N/A
4. Department of Finance approval-in-principle	N/A	<input type="checkbox"/>	<input type="checkbox"/>

For Final Approval

1. Loan/Borrowing Profile (Annex E.3) indicating final terms of the loan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Signed unnotarized loan/credit/guarantee and related agreements	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. DOF endorsement for unguaranteed loans pursuant to MB Resolution No. 141 dated 5 February 2004	N/A	<input type="checkbox"/>	N/A
4. Agreed minutes/results of negotiations, as applicable (e.g., for bilateral loans, loans from the Asian Development Bank)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Clearance from the Inter-agency Committee for Review of Foreign Loan Documents (as applicable)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

I hereby certify and undertake that:

- (a) The transaction covered by this application complies/will comply with the following:
- (i) The provisions of all applicable laws, rules and regulations (including charters of GOCCs) governing the borrowing and its purpose;
 - (ii) All necessary/required approvals/clearances/endorsements/permits/authorization from other government agencies and oversight bodies;
 - (iii) The conditions imposed on the approval of the project (if any) by government agencies and/or oversight bodies; and
 - (iv) The provisions of Republic Act (R.A.) No. 8182 [An Act excluding Official Development Assistance (ODA) from the Foreign Debt Limit in Order to Facilitate the Absorption and Optimize the Utilization of ODA Resources, amending for the purpose Paragraph 1, Section 2 of R.A. No. 4860, as amended], as applicable;
- (b) (i) For changes that may not have monetary/financial implications [e.g., change in creditor; change in creditor's name (e.g., due to merger, corporate restructuring)] or change in availability/closing date, a notice to BSP-IOD shall be sent within one (1) month from availability of information.
- (ii) For changes in borrower/guarantor, purpose, financial terms and conditions of loans/borrowings, BSP approval shall be obtained prior to signing of the covering agreement/effectivity of change;
- (c) Pertinent documents/information shall be made available upon request by the BSP for verification;
- (d) Changes to any submitted foreign borrowings plan covering other loans/borrowings shall be communicated to the BSP-IOD within two (2) weeks upon availability of information for monitoring purposes;
- (e) The information disclosed in this Application Form and its attachments are, to the best of my knowledge and belief, complete, true and correct, and this declaration is made in good faith. Said information may be used by the BSP for its intended purpose, subject to pertinent laws, rules and regulations;
- (f) Any concealment/misrepresentation made under this Application Form and its attachments, and failure to comply with commitments indicated herein may cause the cancellation/revocation of the approval/registration document/letter authority that may be issued by the BSP; and/or denial of future applications for BSP action;
- (g) This Application Form and the supporting documents submitted via official channel (whether in hardcopy or via electronic/digital means) are genuine, credible and not tampered;
- (h) I have been duly authorized by the borrower's management/Board of Directors/appropriate approving authority to file this application and present the information contained herein; and
- (i) I have read and understood all the instructions contained herein.

Signature^c over printed name of authorized officer/official^d

Designation

Email address

Date: _____

^a Application Form and any subsequent submission of supporting documents should be accompanied by a covering letter/email indicating, among others, documents submitted. All fields should be properly filled out; put "N/A" for fields that are not applicable. Use the following format for dates: DD-MMM-YYYY (e.g., 01-Jan-2021).

^b For Government banks/financial institutions, please accomplish attached Status of Relending Lines form.

^c Wet/electronic/digital signature

^d Refers to an officer with a rank equivalent to at least Head of the agency/President/Chief Executive Officer/Chief Operating Officer/Chief Finance Officer/Chief Treasury Officer; otherwise, he/she must be duly authorized by the Board of Directors or any of the foregoing/appropriate approving authority or its equivalent

STATUS OF RELENDING LINES (Amounts in Millions)											
<Name of Borrower> As of <DD-MMM-YYYY>											
Creditor/Project/ Purpose	Debt Account No. (DAN)	MB Res. No./ Date	Closing Date (DD-MMM-YYYY)		Original Currency	Committed Amount (In Original Currency) (a)	Drawn Amount (In Original Currency) (b)	Rate of Utilization (c) = (b) / (a)	Undrawn Balances (In Original Currency) (d) = (a) - (b)	Commitment Fee (Percent p.a.)	Amount Subject to Payment of Commitment Fees (In US\$)
			Original	Revised							
(Name of Creditor)											
Project A											
Project B											
Project C											
:											
Project n											
Sub-Total											
(Name of Creditor)											
Project A											
Project B											
Project C											
:											
Project n											
Sub-Total											
GRAND TOTAL											
Summary by Currency					US\$	JPY	EUR	KRW	SDR	OTHERS (pls specify)	Total (in US\$)
Amount Committed											
Amount Drawn											
Amount Relent											
Undrawn Amount for Relending											
Amount Subject to Payment of Commitment Fees											

¹ Exchange rates used (as of _____):

(If more space is needed, use a separate sheet of paper following the same format)



BANGKO SENTRAL NG PILIPINAS

International Operations Department

**APPLICATION FOR APPROVAL OF
PUBLICLY-GUARANTEED PRIVATE SECTOR FOREIGN/FOREIGN CURRENCY LOANS/BORROWINGS^a**

Borrower : _____
Creditor/s : _____
Guarantor/s : _____
Loan Amount (in original currency) : _____

SUPPORTING DOCUMENTS REQUIRED

- ☐ Loan/Borrowing Profile (Annex E.3) ☐ Document^b evidencing foreign/foreign currency loan/borrowing to be refinanced (as applicable)

I hereby certify and undertake that:

- (a) The transaction covered by this application complies/will comply with all applicable laws, rules and regulations, including required approvals/clearances/endorsements/permits/authorization from the concerned government agencies/oversight bodies;
- (b) (i) For changes that may not have monetary/financial implications [e.g., change in creditor; change in creditor's name (e.g., due to merger, corporate restructuring)] or change in availability/closing date, a notice to BSP-IOD shall be sent within one (1) month from availability of information;
- (ii) For changes in borrower/guarantor, purpose, financial terms and conditions of loans/ borrowings, BSP approval shall be obtained prior to signing of the covering agreement/effectivity of change;
- (c) Pertinent documents/information shall be made available upon request by the BSP for verification;
- (d) Changes to any submitted foreign borrowings plan covering loans/borrowings shall be communicated to the BSP-IOD within two (2) weeks upon availability of information for monitoring purposes;
- (e) The information disclosed in this Application Form and its attachments are, to the best of my knowledge and belief, complete, true and correct, and this declaration is made in good faith. Said information may be used by the BSP for its intended purpose, subject to pertinent laws, rules and regulations;
- (f) Any concealment/misrepresentation made under this Application Form and its attachments, and failure to comply with commitments indicated herein may cause the cancellation/revocation of the approval/registration document/letter authority that may be issued by the BSP and/or denial of future applications for BSP action;
- (g) This Application Form and supporting documents submitted via official channel (whether in hardcopy or via electronic/digital means) are genuine, credible and not tampered;
- (h) I have been duly authorized by the borrower's management/Board of Directors/appropriate approving authority to file this application and present the information contained herein; and
- (i) I have read and understood all the instructions contained herein.

 Signature^c over printed name of authorized officer^d

 Designation

 Email address

Date : _____

^a Application Form and any subsequent submission of supporting documents should be accompanied by a covering letter/email indicating, among others, documents submitted. All fields should be properly filled out; indicate N/A for fields that are not applicable. Use the following format for dates: DD-MMM-YYYY (e.g., 01-Jan-2021).

^b (i) For those requiring registration pursuant to Sections 24.1 and 24.2 of the FX Manual: BSRD (if foreign loan/borrowing to be refinanced was registered); or Loan/Borrowing Profile (Annex E.3) and copy of signed covering agreement(s)/documents (if foreign loan/borrowing to be refinanced was not registered)

(ii) For those requiring mere reporting pursuant to Section 24.3 of the FX Manual: Foreign/foreign currency loan/borrowing to be refinanced shall have been duly reported by the resident borrower and/or reporting/creditor bank (as applicable) to the BSP to facilitate registration of the refinancing foreign loan/borrowing

^c Wet/electronic/digital signature

^d Refers to an officer with a rank equivalent to at least Head of the agency/President/Chief Executive Officer/Chief Operating Officer/Chief Finance Officer/Chief Treasury Officer; otherwise, he/she must be duly authorized by the Board of Directors or any of the foregoing/appropriate approving authority or its equivalent



BANGKO SENTRAL NG PILIPINAS

International Operations Department

APPLICATION FOR REGISTRATION OF

PRIVATE SECTOR FOREIGN/FOREIGN CURRENCY LOANS/BORROWINGS^a
☐ With Public Sector Guarantee

☐ Without Public Sector Guarantee

Borrower : _____
 Creditor/s : _____
 Guarantor/s : _____
 Loan Amount (in original currency) : _____
 Debt Account No. : _____

SUPPORTING DOCUMENTS REQUIRED

- ☐ Loan/Borrowing Profile (Annex E.3) indicating final loan terms and changes, if any, from the previous submission/s to the BSP
- ☐ Signed covering agreements and related documents (e.g., guarantee agreement, offering underwriting agreement, derivatives contract) and/or signed agreements covering amendments in terms
- ☐ Document^b evidencing foreign/foreign currency loan/borrowing to be refinanced (as applicable)

I hereby certify and undertake that:

- (a) The transaction covered by this application complies/will comply with all applicable laws, rules and regulations, including required approvals/clearances/endorsements/permits/authorization from the appropriate government agencies and oversight bodies;
- (b) *For publicly-guaranteed private sector loans:*
- (i) For changes that may not have monetary/financial implications [e.g., change in creditor; change in creditor's name (e.g., due to merger, corporate restructuring)] or change in availability/closing date, a notice to BSP-IOD shall be sent within one (1) month from availability of information;
- (ii) For changes in borrower/guarantor, purpose, financial terms and conditions of loans/borrowings, BSP approval shall be obtained prior to signing of the covering agreement/effectivity of change;
- For purely private sector loans:*
- (i) The BSP shall be notified in writing, within one (1) month upon availability of information/signing of the amended or supplementary agreement (as the case may be), of any changes/additions to the loan's financial terms and conditions as well as any change in borrower/issuer/creditor/guarantor and other information or representations that may affect the loan; and
- (ii) The supporting documents submitted electronically (if any) are genuine, credible and not tampered and that, hardcopies of the original/photocopy (as the case may be) of supporting documents shall be made available upon request by BSP for verification;
- (c) Pertinent documents/information shall be made available upon request by the BSP for verification;
- (d) Changes to any submitted foreign borrowings plan covering other loans/borrowings shall be communicated to the BSP-IOD within two (2) weeks upon availability of information for monitoring purposes;
- (e) The information disclosed in this Application Form and its attachments are, to the best of my knowledge and belief, complete, true and correct, and this declaration is made in good faith. Said information may be used by the BSP for its intended purpose, subject to pertinent laws, rules and regulations;
- (f) Any concealment/misrepresentation made under this Application Form and its attachments, and failure to comply with commitments indicated herein may cause the cancellation/revocation of the approval/registration document/letter authority that may be issued by the BSP and/or denial of future applications for BSP action;
- (g) This Application Form and supporting documents submitted via official channel (whether in hardcopy or via electronic/digital means) are genuine, credible and not tampered;
- (h) I have been duly authorized by the borrower's management/Board of Directors/appropriate approving authority to file this application and present the information contained herein; and
- (i) I have read and understood all the instructions contained herein.

Signature^c over printed name of authorized officer^d

Designation

Email address

Date : _____

^a Application form and any subsequent submission of supporting documents should be accompanied by a covering letter/email indicating, among others, documents submitted. All fields should be properly filled out; indicate N/A for fields that are not applicable. Use the following format for dates: DD-MMM-YYYY (e.g., 01-Jan-2021).

^b (i) For those requiring registration pursuant to Sections 24.1 and 24.2 of the FX Manual: BSRD (if foreign loan/borrowing to be refinanced was registered); or Loan/Borrowing Profile (Annex E.3) and copy of signed covering agreement(s)/documents (if foreign loan/borrowing to be refinanced was not registered)

(ii) For those requiring mere reporting pursuant to Section 24.3 of the FX Manual: Foreign/foreign currency loan/borrowing to be refinanced shall have been duly reported by the resident borrower and/or reporting/creditor bank (as applicable) to the BSP to facilitate registration of the refinancing foreign loan/borrowing

^c Wet/electronic/digital signature

^d Refers to an officer with a rank equivalent to at least Head of the agency/President/Chief Executive Officer/Chief Operating Officer/Chief Finance Officer/Chief Treasury Officer; otherwise, he/she must be duly authorized by the Board of Directors or any of the foregoing/appropriate approving authority or its equivalent.

SUMMARY OF LOAN UTILIZATION					
Category/Description ^a	Date	Amount			
	Month and Year Paid ^b	Currency	In Original Currency	In USD equivalent ^c	
Local Costs^d					
SUB-TOTAL ^e					
Foreign Costs^f					
SUB-TOTAL ^e					
TOTAL ^e					
^a E.g., Capital expenditures, civil works, purchase of raw materials, refinancing of existing obligations (indicate if PHP or FX), for relending, payment for services ^b In the case of relending, indicate month and year of disbursement ^c Converted at BSP reference rate as of end-month indicated ^d Those payable to Philippine residents ^e Indicate sub-total and total per currency ^f Those payable to non-residents					



BANGKO SENTRAL NG PILIPINAS
International Operations Department

LOAN/BORROWING PROFILE ^a	
<input type="checkbox"/> Application for Approval	<input type="checkbox"/> Application for Registration
<input type="checkbox"/> Notice to the BSP ^b	<input type="checkbox"/> Notification ^c
PART I. GENERAL INFORMATION	
A. BORROWER/ISSUER	
Name	:
Philippine Standard Industrial Classification (PSIC) Code ^d	:
Nature of Business	:
Company Postal Address	:
	Zip Code: _____
Government Registration (for private sector)	:
Issuing agency/ies (e.g., SEC, DTI, BOI, PEZA)	:
Registration Number/s and Date/s	:
Company Tax Identification Number (TIN)	:
Website	:
Name of Authorized Representative/s	:
Designation/s	:
Company Telephone Number/s	:
Company Fax Number/s	:
Company Email Address/es	:
Current Principal Officers/Board of Directors and Ownership Structure (attach as separate sheet)	
Outstanding Foreign/Foreign Currency Loans/Borrowings (In USD) as of date of this application/notice/notification (if any) other than the loan/borrowing covered by this application/notice/notification:	
TOTAL	:
(a) Short-term	:
Offshore sources	:
Onshore sources	:
(b) Medium- and Long-term	:
Offshore sources	:
Onshore sources	:
Exchange rate assumption	:
B. CREDITOR/S	
Name (Lead creditor in case of syndicated loans)	:
Creditor Type	:
Nature of Business	:
Postal Address	:
Website	:
Head Office Address, if creditor is branch/subsidiary	:
Name of Authorized Representative/s	:
Designation/s	:
Company Telephone Number/s	:
Company Fax Number/s	:
Company Email Address/es	:
Relationship to Borrower/Issuer (if any)	:
C. GUARANTOR/S	
	<input type="checkbox"/> Resident ^e <input type="checkbox"/> Non-resident ^e
Name	:
Nature of Business	:
Postal Address	:
Website	:
Percentage of Loan/Borrowing Guaranteed	:
D. OTHER INFORMATION	
Date of submission of Foreign Borrowings Plan : _____	
Legal basis for borrowings of the public sector [Cite specific law/s and section(s)/provision(s) of law]	
a. Foreign Borrowing : _____	
b. Borrower's foreign borrowing ceiling ^f , if any, and status as of date of application : _____	
(If more space is needed, use a separate sheet of paper following the same format)	
^a All fields should be properly filled out; indicate N/A for fields that are not applicable. Use the following format for dates: DD-MMM-YYYY (e.g., 01-Jan-2021).	
^b The Notice/Notification to the BSP shall be accompanied by a covering letter/email.	
^c Notification for: (i) change/s in the loan's financial terms and conditions; or (ii) cancellation (whether partial or in full) of the loan/commitment/agreement	
^d Use latest version available at the Philippine Statistics Authority's website.	
^e As defined in the Manual of Regulations on Foreign Exchange Transactions (FX Manual), as amended	
^f Refer to ceilings as may be provided under relevant laws, rules and regulations	

Page 2 of 5

PART III. LOAN/BORROWING TERM SHEET

Note: Please indicate relevant Sections/pages of the Loan Document/s where the financial terms are found

Debt Account Number (DAN)^a : _____Relevant Section(s)/
Page(s) in
Loan/Borrowing
Document(s),
as applicable**A. BASIC INFORMATION**

Currency of Commitment (Original Currency) : _____
 Original Amount Committed (In Original Currency) : _____
 Signing Date/s of the Loan/Borrowing Document/s : _____
 Currency of Drawdown/Availment : _____
 Currency of Repayment : _____
 Closing Date (Last Date for Drawdown) or
 Actual/Target Issue Date (for bonds/notes) : _____
 ISIN Code (as applicable) : _____
 Participants in Syndicated Loans/Borrowings, if any

Name of Creditor	Country of Residence	In Percent	Share Amount (in Orig. Currency)
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Additional information (as applicable) for:

A. Public Sector: Final Approval (in Original Currency)

Cancelled Commitment Amount, if any : _____

B. Private Sector: Applications for registration (in Original Currency)

Cancelled Commitment Amount, if any : _____

Outstanding Balance (as of <DD-MMM-YYYY>) : _____

(If more space is needed, use a separate sheet of paper following the same format)

B. PRINCIPAL REPAYMENT (Details in page 4)

Maturity/Tenor (No. of years and months) : _____
 Grace Period (No. of years and months) : _____
 First Principal Payment Date : _____
 Final Principal Payment Date : _____
 Frequency of Payment : _____
 Prepayment ☐ Allowed ☐ Not Allowed

C. INTEREST AND FEES

Interest/Coupon Rate (per annum)

☐ Fixed (In %)☐ FloatingBase Rate^b

Spread (In %)

Applicable Base Rate

(In % as of date of application)

Day count convention

Year

Month:

Frequency of Payment

Interest Resetting/Repricing Terms^c : _____

Penalty/Default Rate (In % per annum) : _____

Fees/Costs

Type of Fee/Cost ^d	Rate (In %)/ Amount (In original currency)	Frequency of Payment	First Payment Date	Last Payment Date
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

D. RELATED TRANSACTIONS☐ Derivatives^e/Hedging TransactionsType^f

Notional Amount

Tenor

Frequency

Name/s of Counterparty/ies

Address

Settlement date/s:

☐ Others**E. OTHER INFORMATION**

Security/Collateral Terms : _____

Others^g : _____^a For loans/borrowings already approved/registered by/reported to the BSP prior to application^b Indicate type of rate^c Indicate resetting/repricing terms, if any (e.g., frequency or dates of scheduled change/s in interest rate, step-up rate)^d Indicate type of fees/costs: (a) COM: commitment fee; (b) ACN: agency fee; (c) GRT: guarantee fee; (d) FRE: front-end fee; (e) MGT: management fee; (f) UND: underwriting fee; or (g) OTH: others (please specify)^e Indicate availments/amendments/cancellation.^f Use the following codes: FW - deliverable FX forwards, SW - FX swaps, NDF - non-deliverable FX forwards, NDS - non-deliverable FX swaps, CCS - cross-currency swaps, IRS - interest rate swaps, OTH - others (please specify)^g E.g., with roll-over feature, with option to convert to equity, under a revolving facility, governing law

(If more space is needed, use a separate sheet of paper following the same format)

[illegible]

^a All fields should be properly filled out; indicate N/A for fields that are not applicable. Use the following format for dates: DD-MMM-YYYY (e.g., 01-Jan-2021).

Use separate lines per transaction. Each transaction [i.e., drawdown, payment of: (i) principal; (ii) interest; (iii) fees/costs] shall have its corresponding transaction date, source of payment and transaction due date, as applicable.

^b Including loan prepayments or bonds/notes redemptions

^c Indicate actual/projected transaction date for drawdowns and payments as of submission of this Annex

^a **Using the following codes:** (a) IR-FX: inward remittance of FX; (b) IR-SP: inward remittance of FX sold for PHP spot; (c) IR-SW: inward remittance of FX swapped for PHP; (d) OFS: used offshore (e.g., direct payment to foreign suppliers/beneficiaries);

(e) INKIND: in kind (e.g., supplier's credit); (f) CI: capitalized interest, fees and costs; or (g) OTH: others (please specify)

^a Indicate source of payments to creditor: (a) AAB: authorized agent banks (not covered by derivatives); (b) AAB-FC: AAB forex corps; (c) NBK: non-banks; (d) FCDU ADV: advance purchase of FX from AABs/AAB forex corps; (e) AAB DR: authorized agent banks (under derivatives contract); (f) FCDU: Foreign Currency Deposit Unit - own funds [not purchased from AABs/AAB forex corps (e.g., FX earnings)]; (g) OFS A/C: offshore account; (h) PHP ONS: Onshore pesos for PHP-denominated loans; (i) CI: capitalized interest, fees and costs; (j) EQU: converted to equity; (k) WRO: written-off; or (l) OTH: Others (please specify)

(If more space is needed, use a separate sheet of paper following the same format)

DECLARATION

I hereby certify and undertake that:

- (a) The transaction covered by this Annex and its attachments (if any) complies/will comply with all applicable laws, rules and regulations, including required approvals/clearances/endorsements/permits/authorization from the concerned government agencies/oversight bodies;
- (b) (i) For changes that may not have monetary/financial implications [e.g., change in creditor; change in creditor's name (e.g., due to merger, corporate restructuring, among others)] or change in availability/closing date, a notice to BSP-IOD shall be sent within one (1) month from availability of information; and
 (ii) For changes in borrower/guarantor, purpose, financial terms and conditions of loans/borrowings, BSP approval shall be obtained prior to signing of the covering agreement/effectivity of change (for public sector and publicly-guaranteed private sector foreign loans/borrowings) or Notice to BSP-IOD (for private sector foreign loans/borrowings that are not publicly-guaranteed) shall be sent within one (1) month from availability of information (as applicable);
- (c) Pertinent documents/information shall be made available upon request by the BSP for verification;
- (d) Changes to any submitted foreign borrowings plan covering loans/borrowings shall be communicated to the BSP-IOD within two (2) weeks upon availability of information for monitoring purposes;
- (e) The information disclosed in this Annex and its attachments (if any) are, to the best of my knowledge and belief, complete, true and correct, and this declaration is made in good faith. Said information may be used by the BSP for its intended purpose, subject to pertinent laws, rules and regulations;
- (f) Any concealment/misrepresentation made under this Annex and its attachments (if any), and failure to comply with commitments indicated herein may cause the cancellation/revocation of the approval/registration document/letter authority that may be issued by the BSP and/or denial of future applications for BSP action;
- (g) This Annex and its attachments (if any) submitted via official channel (whether in hardcopy or via electronic/digital means) are genuine, credible and not tampered;
- (h) I have been duly authorized by the borrower's management/Board of Directors/appropriate approving authority to file this application and present the information contained herein; and
- (i) I have read and understood all the instructions contained herein.

Signature^a over printed name of authorized officer^b

Designation

Email address

Date : _____

^a Wet/electronic/digital signature

^b Refers to an officer with a rank equivalent to at least Head of the agency/President/Chief Executive Officer/Chief Operating Officer/Chief Finance Officer/Chief Treasury Officer; otherwise, he/she must be duly authorized by the Board of Directors or any of the foregoing/appropriate approving authority or its equivalent.

Deadline: On or before September 30 of every year
 Submission: Email to International Operations Department
 at iod_loans@bsp.gov.ph in .pdf and .xls/xlsx format

BANGKO SENTRAL NG PILIPINAS
REPORT ON BOT/OTHER SIMILAR FINANCING SCHEMES *

REPORTING ENTITY: _____

PART A: PROJECTED FUNDING REQUIREMENTS FOR BOT/OTHER SIMILAR FINANCING SCHEMES ^{1/}
FOR THE YEAR _____
(In Original Currency)

BSP Reference No. _____	Project _____
Contractor/Project Company _____	BSP MB Approval/Notation _____
Contract Date _____	Cooperation Period _____
	(Indicate start and end)

FEES ^{2/}	PROJECTED AMOUNT OF FEES ^{2/}				TOTAL
	Q1	Q2	Q3	Q4	
A. Variable					
B. Fixed					
TOTAL ^{3/}					

* Use the following format for dates: DD-MMM-YYYY (e.g., 01-Dec-2018)

^{1/} Include fees payable in Philippine Pesos

^{2/} Identify each type of fee under each category, e.g. start-up, capacity, service, energy infrastructure, O & M, as well as assumptions used. If a fee is payable in more than one (1) currency, break amounts payable in currency

^{3/} Show totals by currency

Prepared by: _____

Signature over Printed Name of Authorized Officer

Position: _____ Department: _____

Tel No.: _____ Fax No.: _____

Email Address: _____

Address: _____

Deadline: Within 10 banking days from end of reference month
 Submission: Email to International Operations Department
 at iod_loans@bsp.gov.ph in .pdf and .xls/.xlsx format

**BANGKO SENTRAL NG PILIPINAS
 REPORT ON BOT/OTHER SIMILAR FINANCING SCHEMES ***

REPORTING ENTITY: _____

**PART B: REPORT ON PAYMENTS UNDER BOT/OTHER SIMILAR FINANCING SCHEMES ^{1/}
 FOR THE MONTH OF _____
 (In Original Currency)**

BSP Reference No.	Contractor/Project Company	Contract Date	Billing Period	Type of Fee	PAYMENT			Source of FX ^{2/}
					Date	Currency	Amount	

* Use the following format for dates: DD-MMM-YYYY (e.g., 01-Dec-2018)

^{1/} Include fees payable in Philippine Pesos

^{2/} Use the following codes for source of payments in foreign exchange:
 PBS - Philippine Banking System
 FCD - Withdrawals from FDC Accounts
 OTH - Obtained from Other Sources (Please specify source in footnote)

Certified Correct:

 Signature over Printed Name of Authorized Officer

Position: _____ Department: _____
 Tel No.: _____ Fax No.: _____
 Email Address: _____
 Address: _____



BANGKO SENTRAL NG PILIPINAS

International Operations Department

APPLICATION FOR REGISTRATION OF FOREIGN INVESTMENTS^a

☐ Registration of new/additional investments:

☐ In Cash

☐ In Kind

☐ Other transactions involving issuance of BSRD:

<Please specify>

(e.g., replacement for old/lost BSRD, consolidation of previously issued BSRDs, change in corporate structure)

Type	Number	(in original currency)	(in PHP)
Shares applied/involved		Amount of investment applied/involved	

(Type of shares: common, preferred participating/non-participating)

Note: Indicate the number of nominee shares included in the shares applied for registration, if any

I. APPLICANT IDENTIFICATION

Contact Person (Mr./Ms./Mrs.)			Designation		
Company Email Address		Company Contact No/s.		Company Fax No.	
Company/Office					
Company Address (with zip code)					

[if the applicant is not the investor/investee, this shall be supported by an authority (from the investor/investee) to transact in their behalf]

A. INVESTOR PROFILE

Name of Firm/Individual	
Address of Firm/Individual (including country)	
Nature of Business	
Website	

B. INVESTEE PROFILE *[if the investee is the applicant, proceed to item II]*

Business/Corporate/ Trade Name			
Company Address (with zip code)			
Contact Person/ Designation		Company Contact No/s.	
Company Email Address			

a Application Form and any subsequent submission of supporting documents should be accompanied by a covering letter/email indicating, among others, documents submitted. All fields should be properly filled-out; indicate N/A for fields that are not applicable. Use the following format for dates: DD-MMM-YYYY (e.g., 01-Jan-2021)

II. INVESTMENT

☐ **Corporation**

Securities and Exchange Commission (SEC) Registration Number: _____ Date: _____

Primary Purpose/Industry _____

Philippine Standard Industrial Classification (PSIC) Code^b _____**Capital Structure**

	No. of Shares (@ PHP ____ pv/share) [Indicate class of shares]	Total Par Value (# shares X pv/share)	Additional Paid-In Capital (if any)	Amount Paid	Percentage Ownership
Authorized Capital Stock					
Subscribed					
Filipino					
Foreign					
Held by the non-resident of which, subject request					
Paid-up					
Filipino					
Foreign					
Held by the non-resident of which, subject request					
Total					

Shares held by nominees in favor of the non-resident investor

Nominees	No. of Shares

☐ **Partnership**

SEC Registration No.: _____ Date: _____

	Amount of Contributed Capital (in PHP)	Percent
General Partner		
Filipino		
Foreign		
Limited Partner (as applicable)		
Filipino		
Foreign		
Total		

☐ **Philippine Branch/Representative Office/Regional Operating Headquarters/Regional Headquarters**

SEC License To Do Business No.: _____

Amount of Total Assigned Capital/ _____

Operating Working Capital: _____

PSIC Code^b _____☐ **Condominium unit**

Name of Condominium: _____ Location: _____

Name of Developer/Realtor: _____

Condominium Certificate of Title No.: _____

Unit/s Number: _____

(please include parking slots, if any)

☐ **Others (specify)^c:** _____**Details of Previous BSP Registration, if any**

BSRD No.	Date of Registration	No. of Shares/Amount Registered

b Use latest version available at the Philippine Statistics Authority's website. Please use the five (5)-digit level PSIC code.

c Refers to investments in instruments under Section 33.1.(c), 33.3.b.(i), 33.3.d, 33.3.e.(i) and 35 not covered by the abovementioned investments. For investments in debt securities issued by residents under Section 33.3.b.(i), investment funds created onshore under Section 33.3.d and PDRs under Section 33.3.e.(i), fill out capital structure above if the non-resident investor has existing holdings in the investee firm (as applicable).

III. FUNDING DETAILS

☐ In Cash☐ a. Inward Remittance of FX☐ b. Constructive remittance of FX funding to resident deposit account

1. Details of remittance

Receiving Bank	Certificate of Inward Remittance (CIR), if applicable		Remittance Date	Telegraphic Transfer Ref. No.	Amount Remitted (in Original Currency)	Equivalent US\$
	Number	Date				

* FX rate used: _____

2. Details of peso conversion

Converting Bank	CIR, if applicable		Conversion Date	Amount Converted (in Original Currency)	Conversion Rate	PHP Proceeds (net of charges)
	Number	Date				

If without conversion to PHP:

Amount not converted (in original currency)	PHP equivalent	FX booking rate

The balance (total peso/US\$/other foreign currency proceeds less amount applied to the investment transaction, if any) in the amount of _____ is recorded in the books of the investee as _____ (e.g., Advances, Deposit for Stock Subscription)

☐ c. FX payments made offshore between non-residents for transfer of onshore investments

Amount of FX paid (in original currency): _____

Date paid: _____

If investment acquired is registered:

BSRD number and date: _____

If investment acquired is not registered:

Indicate funding details of initial investment

<e.g., cash, in kind> _____

☐ d. Peso balance of non-resident investor's onshore peso deposit account and interim peso deposit account

Name of Depository Authorized Agent Bank: _____

Amount utilized for the investment: _____

Date of debit from the account: _____

Source of funding for peso deposit (i.e., indicated in Section 3.1 of the FX Manual): _____

☐ e. Reinvestment of peso divestment/sales proceeds or related earnings of investment

Amount for reinvestment: _____

Date of reinvestment: _____

If original investment is registered:

BSRD number and date: _____

If original investment is not registered:

Indicate funding details of original investment

<e.g., cash, in kind> _____

☐ f. Conversion of liability to investment

Amount converted to investment (in original currency): _____ PHP equivalent: _____

Date of conversion: _____

If liability is registered:

BSRD number and date: _____

If liability is not registered:

Indicate funding details of liability

<e.g., cash, in kind> _____

☐ g. Exercise of conversion rights [e.g., Philippine Depository Receipts (PDRs)]

Underlying instrument (indicate units/amount): _____

Date of exercise of right: _____

If registered:

BSRD number and date: _____

If not registered:

Indicate funding details of initial investment

<e.g., cash, in kind> _____

☐ In Kind

a. Heavy Equipment and Machinery/Inventories/Raw Materials/Supplies/Spare Parts/Furniture/Personal Properties/Motor Vehicle/Sea Vessel/Aircraft including other tangible assets from abroad

Invoice			Bill of Lading/Air waybill/ Sea waybill		Bureau of Customs (BOC) import entry declaration		
No.	Date	Amount	No.	Date	No.	Date	Amount

(May use separate sheet/pages if not sufficient)

Date of full payment for investment: _____

☐ **b. Intangible assets**

Description of asset: _____

Value of asset: _____ PHP equivalent: _____

Date of acquisition: _____

☐ **c. Stock and/or property dividends accruing from onshore investments**

Number of base/mother/original shares: _____

Declaration/effectivity date (whichever is applicable): _____

If base/mother/original shares are registered:

BSRD number and date: _____

If base/mother/original shares are not registered:

Indicate funding details of initial investment

<e.g., cash, in kind>

☐ **d. Shares (e.g., share swaps)**

Date of acquisition of new shares: _____

Details of shares issued/transferred/swapped

Original issuer of the underlying shares transferred/swapped: _____

Number of shares: _____

Value of shares: _____

If shares acquired are originally held by non-residents:

If registered:

BSRD number and date: _____

If not registered:

Indicate details of original investment

<e.g., cash, in kind>

☐ **Others <please provide details>**

For additional information, please use separate sheet

IV. DOCUMENTS SUBMITTED

For registration of new/additional investments

☐ **Proof of funding**

Please specify: _____

☐ **Proof of investment**

Please specify: _____

For other transactions involving issuance of BSRD (e.g., replacement of lost BSRD)

Please specify*: _____

* E.g., Affidavit of Loss

DECLARATION

I hereby certify and undertake that:

- (a) The transaction covered by this application complies/will comply with all applicable laws, rules and regulations, including required approvals/clearances/endorsements/permits/authorization from the concerned government agencies/oversight bodies;
- (b) The investment funds came from legitimate sources;
- (c) Pertinent documents/information shall be made available upon request by the BSP for verification;
- (d) The information disclosed in this Application Form and its attachments are, to the best of my knowledge and belief, complete, true and correct, and this declaration is made in good faith. Said information may be used by the BSP for its intended purpose, subject to pertinent laws, rules and regulations;
- (e) Any concealment/misrepresentation made under this Application Form and its attachments, and failure to comply with commitments indicated herein may cause the cancellation/revocation of the registration document that may be issued by the BSP and/or denial of future applications for BSP action;
- (f) This Application Form and supporting documents submitted via official channel (whether in hardcopy or via electronic/digital means) are genuine, credible and not tampered;
- (g) I have been duly authorized by the investor/investor's management/Board of Directors/appropriate approving authority to file this application and present the information contained herein; and
- (h) I have read and understood all the instructions contained herein.

Signature^d : _____
 Name : _____
 Designation : _____
 Date : _____

^d Wet/electronic/digital signature

Deadline: For FX selling banks: Five (5) banking days from date of sale of FX
For remitting banks: Five (5) banking days from date of remittance

Submission: Email to International Operations Department
at iod_log3@bsp.gov.ph in .pdf and .xls/xlsx format

Report Category: A-2

BANGKO SENTRAL NG PILIPINAS
REPORT ON FOREIGN INVESTMENTS REGISTERED WITH THE BSP^{1/}
Date: _____

Reporting Bank: _____

CAPITAL REPATRIATION/S:

BSRD No.	Investee	Investor	Type of Investment (FDI, FPI, Others) ^{2/}	Date of Divestment ^{3/}	No. of Shares Sold ^{4/}	Net Peso Sales Proceeds ^{5/}	Currency	Amount Remitted		Date of Remittance	Country of Destination ^{7/}
								In Original Currency ^{6/}	In Equivalent US\$		

EARNINGS REMITTANCE/S:

BSRD No.	Investee	Investor	Type of Investment (FDI, FPI, Others) ^{2/}	Record Date ^{8/}	No. of Base Shares ^{9/}	Dividend Rate ^{9/}	Peso Amount Remittable ^{5/}	Currency	Amount Remitted		Date of Remittance	Country of Destination ^{7/}
									In Original Currency ^{6/}	In Equivalent US\$		

^{1/} Include in this report remittances on investments of Special Investor's Resident Visa holders/applicants covered by BSRDs with a "V" after the BSRD No.

^{2/} For the definition of FDIs or FPIs, please refer to Section 33 of the FX Manual

^{3/} Date of receipt of divestment or sales proceeds

^{4/} For stock corporation; in the case of non-stock entities, indicate gross amount of sales/divestment proceeds in PHP

^{5/} Net of tax and charges

^{6/} Indicate whether self-funded

^{7/} If remitted to onshore account, indicate bank name where the funds were deposited.

^{8/} For earnings other than cash dividends, indicate reckoning date for reported earnings remittance (e.g., end of fiscal year, <month>, <year>)

^{9/} Refer to cash dividends arising from investments in shares of stock

For non-corporate entities, indicate amount of capital or principal for which interest and profits accrue.

Other Instructions:

Use MM-DD-CCYY for all date fields

Indicate page number for every page used

Use standard country codes

Certified True and Correct:

Signature Over Printed Name of Authorized Officer

Position: _____ Department: _____

Tel No.: _____ Fax No.: _____

Email Address: _____

Address: _____

Deadline: Within two (2) banking days from date of actual remittance
 Submission: Email to International Operations Department
 at iod-pid@bsp.gov.ph in .pdf and .xls/.xlsx format

REPORT ON TRANSACTIONS ON PSE-LISTED EQUITY SECURITIES* ISSUED BY NON-RESIDENTS

(Reporting Depository Bank**)

(Report Date)

Issuer		International Securities Identification Number (ISIN)	No. of Shares Listed		Par Value Per Share (In PHP)		Sale by Non-Resident Issuers				Interest Earned ^{3/}		FX Remittance					
Name	Country of Residency ^{1/}						Investor		Date of Sale ^{2/}		No. of Shares Sold	Net Peso Sales Proceeds After Tax and Charges	Amount (in PHP)	Net Peso Amount Remitted After Tax and Charges	Amount		Date of Remittance	Country of Destination ^{6/}
							Name	Country of Residency ^{1/}							In Original Currency ^{4/}	In USD Equivalent ^{5/}		

Use MM-DD-CCYY for all date fields

Indicate page number

* Refer to equity securities of non-residents primarily listed at the PSE under item h of Section 3.1 of the FX Manual

** Depository bank must also be the selling and remitting bank.

^{1/} The country where the issuer/firm is registered.

^{2/} Date of receipt of divestment/sales proceeds

^{3/} Pertains to interest earned on peso deposit funded by onshore sales proceeds of PSE-listed securities of non-resident issuers

^{4/} Indicate currency symbol, e.g., US\$; EUR; JPY

^{5/} Based on depository bank's FX selling rate on date of remittance

^{6/} If remitted to onshore account, indicate bank where the funds were deposited and add "-LB"

Certified Correct:

Signature Over Printed Name

Position

