



# BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE GOVERNOR

## CIRCULAR NO. 1184 Series of 2023

**Subject: The Enhanced Comprehensive Credit and Equity Exposures Report (COCREE) of 2023**

The Monetary Board (MB), in its Resolution No. 1630 dated 14 December 2023, approved to enhance the 2021 Comprehensive Credit and Equity Exposures Report (COCREE) required from Universal/Commercial Banks (U/KBs), their Thrift Banks (TBs)/Non-bank Financial Institutions with Quasi-banking Functions (NBQBs)/Trust Corporation (TCs) subsidiaries, and Digital Banks by expanding its data requirements in support of further strengthening the surveillance and analysis of emerging risks in BSP-supervised financial institutions (BSFIs) and the financial system. Pursuant to such objective, coverage of the enhanced report, referred to as COCREE 2.0, is likewise expanded to all TBs, Rural Banks (RBs), Cooperative Banks (Coop Banks), NBQBs, and TCs. The relevant sections of the Manual of Regulations for Banks (MORB) and the Manual of Regulations for Non-Bank Financial Institutions (MORNBFI) shall be amended to implement COCREE 2.0.

**Section 1.** Section 173/172-Q (REPORTS) of the MORB/MORNBFI on "*Comprehensive Credit and Equity Exposures Report*", introduced by Circular No. 1131 dated 13 December 2021, are hereby amended to read, as follows:

**"Section 173/172-Q REPORTS**

xxx

**Comprehensive Credit and Equity Exposures Report.** The Comprehensive Credit and Equity Exposures Report (COCREE) is designed to capture granular borrower/counterparty information for all credit and equity exposures of BSP-Supervised Financial Institutions (BSFIs). The COCREE shall cover Universal/Commercial Banks (U/KBs), Thrift Banks (TBs), Rural Banks (RBs), Cooperative Banks (Coop Banks), Non-bank Financial Institutions with Quasi-banking Functions (NBQBs), Trust Corporations (TCs), and Digital Banks. The latest version of the report is the 2023 edition referred to as COCREE 2.0.

The COCREE 2.0 shall be considered a Category A-1 report.

The electronic submission of the COCREE 2.0 shall conform with the prescribed submission procedures and guidelines covering the required format structure, line-item instructions, validation rules and appropriate technology for reporting, among others.

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**Section 2.** Appendix 7 of the MORB on the *Reports Required of Banks*, Appendix Q-3 of the MORNBFI on the *List of Reports Required from Quasi-banks*, and Appendix T-3 of the MORNBFI on the *List of Reports Required*

from *Trust Corporations* are hereby amended, as shown in **Annex A** of this Circular.

**Section 3.** To prepare and familiarize BSFIs with the new requirement, the submission of COCREE 2.0 will be open for pilot testing from January 2024 until its live implementation. The schedule for the live implementation of COCREE 2.0 is, as follows:

Type of BSFI	Live Implementation of COCREE 2.0		
	Reporting Period	Reporting Frequency	Due date
U/KBs, subsidiary TBs/NBQBs/TCs of U/KBs, and Digital Banks	Ending 30 June 2024	Monthly	25 banking days after end of reporting reference period
Stand-alone TBs/NBQBs/TCs	Ending 30 September 2024	Monthly	
RBs and Coop Banks	Ending 31 December 2024	Quarterly	

Penalties for reporting violations of COCREE 2.0 shall not be imposed during the pilot period. Imposition of penalties, however, shall be strictly enforced after the grace period of three (3) reporting periods from COCREE 2.0's live implementation.

The CREDEX<sup>1</sup> of U/KBs, and their subsidiary TBs/NBQBs/TCs shall be discontinued after reporting period 31 December 2023, while CREDEX reporting for the rest of the covered BSFIs shall no longer be required upon live implementation of COCREE 2.0.

The 2021 COCREE of U/KBs, their subsidiary TBs/NBQBs/TCs, and Digital Banks shall no longer be required upon live implementation of COCREE 2.0. Penalties for reporting violations of 2021 COCREE shall also no longer apply.

**Section 4.** Other relevant procedures, guidelines and protocols on submission process, reporting structure, data dictionary (DD), line-item instructions (LI), pilot testing, validation rules and appropriate technology for electronic reporting of COCREE 2.0 to the Bangko Sentral shall be covered in a separate regulatory issuance.

**Section 5.** This Circular shall take effect fifteen (15) calendar days following its publication either in the Official Gazette or in a newspaper of general circulation.

FOR THE MONETARY BOARD:

  
**ELI M. REMOLONA, JR.**  
Governor

15 December 2023

<sup>1</sup> CREDEX is referred to as the Report on Credit and Equity Exposures to Individuals/Companies/Groups aggregating to 1.0 Million and Above.

## REPORTS REQUIRED OF BANKS

*[Appendix to Sec. 173]***PRIMARY REPORTS****A. UBs/KBs**

<b>Category</b>	<b>Form No.</b>	<b>MOR Ref.</b>	<b>Report Title</b>	<b>Frequency</b>	<b>Submission Deadline</b>	<b>Submission Procedure</b>
xxx	xxx	xxx	xxx	xxx	xxx	xxx
A-1	Unnumbered	Section 173 (M-020 dated 04.22.14, as amended by Cir. Nos. 890 dated 11.02.15, 963 dated 06.27.17, M-028 dated 09.11.17, Cir. No. 1131 dated 12.13.21, and Cir. No. 1184 dated 15 December 2023)	Comprehensive Credit and Equity Exposures Report (COCREE) 2.0	Monthly	25 banking days after end of reference month	via BSP Relationship Management System
xxx	xxx	xxx	xxx	xxx	xxx	xxx

**B. Digital Banks**

<b>Category</b>	<b>Form No.</b>	<b>MQR Ref.</b>	<b>Report Title</b>	<b>Frequency</b>	<b>Submission Deadline</b>	<b>Submission Procedure</b>
xxx	xxx	xxx	xxx	xxx	xxx	xxx
A-1	Unnumbered	Section 173 (M-020 dated 04.22.14, as amended by Cir. Nos. 890 dated 11.02.15, 963 dated 06.27.17, M-028 dated 09.11.17, Cir. No. 1131 dated 12.13.21, and Cir. No. 1184 dated 15 December 2023)	Comprehensive Credit and Equity Exposures Report (COCREE) 2.0	Monthly	25 banking days after end of reference month	via BSP Relationship Management System
xxx	xxx	xxx	xxx	xxx	xxx	xxx

## C. TBs

<b>Category</b>	<b>Form No.</b>	<b>MOR Ref.</b>	<b>Report Title</b>	<b>Frequency</b>	<b>Submission Deadline</b>	<b>Submission Procedure</b>
xxx	xxx	xxx	xxx	xxx	xxx	xxx
A-1	Unnumbered	Section 173 (M-020 dated 04.22.14, as amended by Cir. Nos. 890 dated 11.02.15, 963 dated 06.27.17, M-028 dated 09.11.17, Cir. No. 1131 dated 12.13.21, and Cir. No. 1184 dated 15 December 2023)	Comprehensive Credit and Equity Exposures Report (COCREE) 2.0	Monthly	25 banking days after end of reference month	via BSP Relationship Management System
xxx	xxx	xxx	xxx	xxx	xxx	xxx

## D. RBs/Coop Banks

<b>Category</b>	<b>Form No.</b>	<b>MOR Ref.</b>	<b>Report Title</b>	<b>Frequency</b>	<b>Submission Deadline</b>	<b>Submission Procedure</b>
xxx	xxx	xxx	xxx	xxx	xxx	xxx
A-1	Unnumbered	Section 173 (Cir. No. 1184 dated 15 December 2023)	Comprehensive Credit and Equity Exposures Report (COCREE) 2.0	Quarterly	25 banking days after end of reference quarter	via BSP Relationship Management System
xxx	xxx	xxx	xxx	xxx	xxx	xxx

## LIST OF REPORTS REQUIRED FROM QUASI-BANKS

*[Appendix to Sec. 172-Q]*

<b>Category</b>	<b>Form No.</b>	<b>MOR Ref.</b>	<b>Report Title</b>	<b>Frequency</b>	<b>Submission Deadline</b>	<b>Submission Procedure</b>
xxx	xxx	xxx	xxx	xxx	xxx	xxx
A-1	Unnumbered	Section 172-Q (Cir. No. 1131 dated 12.13.21, and Cir. No. 1184 dated 15 December 2023)	Comprehensive Credit and Equity Exposures Report (COCREE) 2.0	Monthly	25 business days after end of reference month	via BSP Relationship Management System
xxx	xxx	xxx	xxx	xxx	xxx	xxx



## LIST OF REPORTS REQUIRED FROM TRUST CORPORATIONS

*[Appendix to Sec. 183-T]*

<b>Category</b>	<b>Form No.</b>	<b>MOR Ref.</b>	<b>Report Title</b>	<b>Frequency</b>	<b>Submission Deadline</b>	<b>Submission Procedure</b>
xxx	xxx	xxx	xxx	xxx	xxx	xxx
A-1	Unnumbered	Section 172-Q (Cir. No. 1131 dated 12.13.21, and Cir. No. 1184 dated 15 December 2023)	Comprehensive Credit and Equity Exposures Report (COCREE) 2.0	Monthly	25 business days after end of reference month	via BSP Relationship Management System
xxx	xxx	xxx	xxx	xxx	xxx	xxx