## **MEMORANDUM NO. M-2023-016**

## OFFICE OF THE DEPUTY GOVERNOR MONETARY AND ECONOMICS SECTOR

To

All Authorized Agent Banks (AABs) and

Subsidiary/Affiliate Foreign Exchange Corporations of AABs (AAB-forex corps)

**Subject** 

Cancelled and Replaced Bangko Sentral

**Registration Documents (BSRDs)** 

Please be advised that original BSRDs (issued in hardcopy) and provisional BSRDs (issued in electronic copy) listed in the following link:

https://www.bsp.gov.ph/Price%20Stability/Download%20Section/List\_of\_Cancelled and Replaced BSRDs.pdf

covering registration of investments of non-residents in resident investee-firms were cancelled and replaced from April 2020 to December 2022 due to changes/transfers, etc. in these investments pursuant to the provisions of the Manual of Regulations on Foreign Exchange Transactions (FX Manual), as amended.

These previously issued BSRDs have been cancelled/replaced and should not be honored if presented for purchase of foreign exchange for capital repatriation or remittance of earnings, pursuant to Section 38 of the FX Manual.

For information and compliance.

**Deputy Governor** 

مل April 2023