



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR | FINANCIAL SUPERVISION SECTOR

CIRCULAR LETTER NO. CL-2024-040

To : **All BSP-Supervised Financial Institutions**

Subject : **Zed Financial PH, Inc. (formerly Zed Philippines, Inc.) -
Authority to Establish and Operate as Non-Bank Credit Card
Issuer (NBCCI)**

The Monetary Board, in its Resolution No. 703 dated 19 May 2022, granted authority, and approved the request of Zed Financial PH, Inc. (ZFPI), to establish and operate as non-bank credit card issuer (NBCCI).

The ZFPI has registered¹ with the Securities and Exchange Commission (SEC) to engage primarily in credit card business and operate as NBCCI on 8 May 2024. The corresponding Certificate of Authority to Operate as NBCCI was issued by the Bangko Sentral ng Pilipinas on 10 June 2024. The ZFPI started its operations on 25 June 2024.

For information and guidance.

CHUCHI G. FONACIER
Deputy Governor

19 July 2024

¹ ZFPI was registered with the SEC on 12 May 2021.