CIRCULAR LETTER NO. CL-2025-<u>005</u>

To : All BSP-Supervised Financial Institutions

Subject : First Philippine Polymer Banknote Series

In April 2022, the Bangko Sentral ng Pilipinas (BSP) launched the 1000-piso polymer banknote. Building on this, the BSP launched the First Philippine Polymer (FPP) Banknote Series on 19 December 2024, featuring the 1000-, 500-, 100-, and 50-piso denominations. These polymer banknotes co-circulate with their paper counterparts.

To help raise public awareness and promote acceptance of the new banknotes for payment transactions, the BSP enjoins all BSP-Supervised Financial Institutions (BSFIs) to promote the currency's circulation by featuring the attached information materials (see Annex A) in your communication platforms, such as websites, automated teller machine (ATM) screens, branches and offices, as well as social media accounts. BSFIs may pick up physical copies of the collaterals from the BSP Communication Office (for Metro Manila BSFIs) or the Regional Offices and Branches (for non-Metro Manila BSFIs) and/or print soft copies of the same.¹

We request that the materials be featured until 30 April 2026.

For information and guidance.

BERNADETTE ROMULO-PUYAT

31 January 2025

¹ You may reach the Communication Office via 8811-1277 local 3006 and the Regional Offices and Branches via this directory:

https://www.bsp.gov.ph/Pages/AboutTheBank/ContactUs/ContactDetailsRegionalOfficesAndBranches.aspx

ANNEX A: Information materials on polymer banknotes

Download files via:

- 1. ATM Screen: bsp.gov.ph/Coins and Notes/Polymer/ATM-Screen.png
- 2. Info Materials: https://www.bsp.gov.ph/Coins%20and%20Notes/Polymer/Info-Materials.zip
- 3. Posters and Tarpaulins:
 - https://www.bsp.gov.ph/Coins%20and%20Notes/Polymer/Posters-and-Tarpaulins.zip
 - https://www.bsp.gov.ph/Coins%20and%20Notes/Polymer/3.%20Posters %20and%20Tarpaulins.zip
- 4. Social Media Cards:
 - https://www.bsp.gov.ph/Coins%20and%20Notes/Polymer/Social-Media-Cards.zip
- 5. Polymer Series Launch AVP: https://www.bsp.gov.ph/Coins%20and%20Notes/Polymer/Polymer-Series-Launch-AVP.mp4
- 6. FAQs: https://www.bsp.gov.ph/Coins%20and%20Notes/Polymer/FAQs.zip
- or All materials (Google Drive): https://bit.lv/4iEsCLL

ATM Screen Display SMARTER. CLEANER. STRONGER: THE FIRST PHILIPPINE POLYMER BANKNOTE SERIES Acanthephippium mantinianum Sampaguita Philippine eagle Visayan spotted deer Geratocentron fesselii Vidal's lanutan Palawan peacock-pheasant Visayan leopard cat

2. Info materials



Brochure



The First Philippine Polymer Banknote Series is smarter than paper banknotes, as it has **more** sophisticated security features, making it harder to counterfeit.

Countries that shifted to polymer banknotes including Canada, Australia, New Zealand, Malaysia, Mexico, Fiji, and Vietnam—saw a decline in counterfeiting cases.

while there are no major counterfeiting problems in the Philippines, crime syndicates continue to adopt new techniques to counterfeit Philippine banknotes, hence the need to continually strengthen the currency's soci

A study commissioned by the Bangko Sentral ng Pilipinas (BSP) also revealed that the 1000-piso polymer banknote has a lower carbon footprint than its paper counterpart, requiring less energy and resources for production, thus contributing less to climate change.

(%) CLEANER

The HIRL Philippine Polymer Bankhote Series is significantly cleaner than paper bankhotes due to its smooth and non-absorptive surface, which is resistant to water, oil, and dir. The Department of Health confirmed in its evidence review that viruses, including COVID-19, and bacteria last for a shorter period on polymer bankhotes than on paper bankhotes.

Polymer banknotes can also be sanitized with less risk of damage.

STRONGER

The First Philippine Polymer Banknote Series is more durable than paper banknotes, lasting two to five times longer. This leads to lower banknote issue expenses in the long run.

polymer banknotes last for as long as 75 years. Similarly, other countries reported longer lifespans for polymer banknotes. New Zealand at 4.8 times and Canada at 25 times than paper banknotes. Polymer banknotes' resistance to dirt, water, and oil makes them more practical for everyday use, especially in wet markets and public transportation. BSP heat resistance studies also show that the Philippines' tropical climate does not affect the durability of these banknotes.



The 1000-piso polymer banknote features our national bird, the endemic and critically endangered Philippine eagle (Pithecophaga jefferyi), which symbolizes the Filipino's strength and passion for freedom.

It also showcases the national flower, the sampaguita (Jasminum sambac) which symbolizes purity, simplicity, humility and resilience



The **500-piso polymer banknote** features the endemic and critically endangered Visayan spotted deer (Rusa affredi), which is found in the lush rainforests of Panay and Negros. Known for keen senses, it symbolizes clarity and sharpness.

Also showcased is the Acanthephippium mantinianum, an endemic orchid with red-striped, yellow flowers, found across Luzon, Mindoro, Panay, Negros, and Leyte.



The 100-piso polymer banknote features the endemic and endangered Palawan peacock-pheasant (Polyplectron napoleonis) or tandikan. Representing strength, beauty, and grace, it is a strong filer with iridescent tail feathers.

Ceratocentron fesselli, an endemic and critically endangered orchid with beautiful orange blooms, found in Luzon and Negros.



The SO-piso polymer banknote highlights the endemic subspecies and vulnerable Visayan leopard cat (Prionailurus bengalensis rabori), found in the Islands of Panay, Negros, and Cebu. This elusive cat embodies strength, agility, curiosity, self-reliance, and independence.

The banknote also features Vidal's lanutan (Hibiscus campylosiphon), a large endemic flower with a red center, found across the country.



SMARTER, CLEANER, STRONGER: THE FIRST PHILIPPINE POLYMER BANKNOTE SERIES













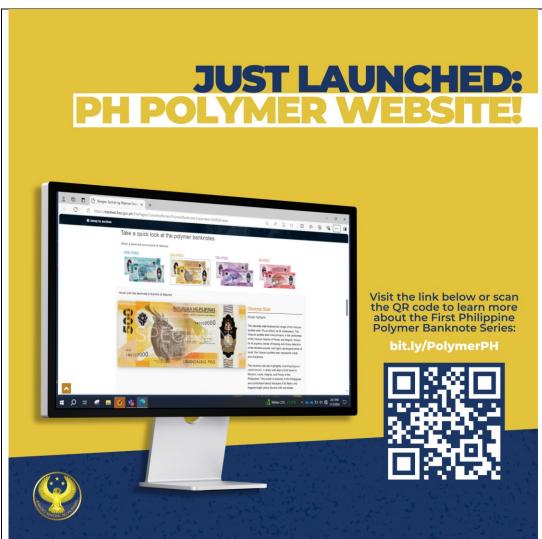












[Proposed captions for the social media cards may be downloaded from the link]

