



# BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR | FINANCIAL SUPERVISION SECTOR

## MEMORANDUM NO. M-2025-007

To : **All Banks and Non-Banks with Quasi-Banking Functions**

Subject : **Collection of the Annual Supervision Fees for the Year 2025**

Pursuant to Section 28 of the Republic Act (R.A.) No. 7653, "The New Central Bank Act", as amended by R.A. No. 11211, the following guidelines shall govern the computation and collection by the Bangko Sentral ng Pilipinas (BSP) and the payment of the 2025 Annual Supervision Fees (ASF) by no later than May 31 of each year.

### 1. **Computation of ASF for 2025<sup>1</sup>**

The ASF is based on the Average Assessable Assets (AAA) of the preceding year multiplied by the applicable assessment rates approved by the Monetary Board as follows:

Type of Financial Institution	Applicable Rate
Universal/ Commercial Banks	1/28 of 1%
Digital Banks	1/28 of 1%
Thrift Banks	1/28 of 1%
Rural/ Cooperative Banks	1/40 of 1%
NBQBs	1/28 of 1%

The AAA of the preceding year is derived from the reports<sup>2</sup> submitted by the Bank/Non-Banks with Quasi-Banking Functions (NBQB) to the BSP in compliance with the standards and requirements prescribed under existing regulations. For this purpose, the ASF shall be computed based on the bank's "Total Assessable Assets", which shall refer to total assets (end-of-month total assets per balance sheet, after deducting cash on hand, amounts due from banks, including the BSP and banks abroad<sup>3</sup>, and investment in national government (NG) securities [Annex A]), plus assets under management of the Trust Department of a bank.

Furthermore, the ASF of NBQBs shall be computed based on the NBQB's "Total Assessable Assets", which shall refer to total assets (end-of-quarter total assets per balance sheet, after deducting cash on hand, amounts due from banks, including the BSP and banks abroad, and

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<sup>1</sup> Per BSP Circular No. 1190 dated 12 March 2024 on the Revised Guidelines in the Computation of Annual Supervision Fee

<sup>2</sup> Financial Reporting Package (FRP) for banks, Consolidated Statement of Condition (CSOC) for NBQBs, and FRP for Trust Institution (FRPTI) of NBQBs with trust functions

<sup>3</sup> Including Central banks and monetary authorities of other jurisdictions

investment in NG securities [Annex A]), plus assets under management of the Trust Department of a non-bank with quasi-banking license.

The regulatory incentive for early adoption of the Standard Business Loan Application Form by covered entities under Circular No. 1156 dated 30 September 2022 and Memorandum No. M-2024-004 dated 10 January 2024 shall be in the form of a reduction in the ASF for each of the years 2024 and 2025. The reduction shall be equivalent to twenty percent of the assessed ASF or Php 2.0 million, whichever is lower.

In case of a merger or consolidation, the assets of the covered institutions prior to the merger or consolidation as well as the assets of the newly formed institution shall be considered in determining the AAA. In case of upgrading or downgrading, the assets from one bank category to another shall likewise be considered in determining the AAA.

The computation of the 2025 ASF also takes into consideration events subsequent to the collection of the previous year's ASF that would warrant a recomputation. In such cases, the resulting over or under-payment of previous year's ASF shall be deducted/added to this year's ASF.

Sample computations to illustrate potential scenarios are provided in Annex B.

## **2. Notification of Amount Due for 2025 and Mode of Payments**

The BSP Department of Supervisory Analytics (DSA) shall send a billing notice in April 2025 to the Bank/NBQB for its ASF payment indicating, among others, the computation of the ASF due, the period covered by the ASF and the specific date when the ASF will be debited from the Bank's/NBQB's Demand Deposit Account (DDA) with the BSP.

Banks/NBQBs, upon receipt of the ASF billing notice from the BSP, should maintain adequate balance in their DDA to cover the ASF and other daily obligations and, when necessary, make corresponding deposits to fully cover said obligations. In case of deficiency, the provisions on DDA deficiency in Section 1101 and Section 1101-Q of the Manual of Regulations for Banks (MORB) and Manual of Regulations for Non-Bank Financial Institutions (MORNBFI), respectively, as amended, shall apply.

## **3. Exceptions Noted on Billing Notice of 2025 ASF**

A Bank/NBQB is encouraged to check the accuracy of the billing and to submit any of the noted exceptions therein not later than ten (10) working days from receipt of the BSP ASF billing notice.


The said exceptions, together with supporting documents, shall be e-mailed to [dsa-srog@bsp.gov.ph](mailto:dsa-srog@bsp.gov.ph) using the following prescribed subject format – ASF 2025-Noted Exceptions<space><BSFI Name>

For Example,

To : dsa-srog@bsp.gov.ph  
Subject : ASF 2025-Noted Exceptions ABC Bank

Any exceptions received after the cut-off date, or any exceptions not duly substantiated with documents before the cut-off date will be evaluated and considered in the computation of the ASF for the immediately succeeding year.

For guidance.

 Digitally signed by  
Chuchi G. Fonacier  
Date: 2025.03.24  
13:38:57 +08'00'

**CHUCHI G. FONACIER**  
Deputy Governor

24March 2025

**Composition of Investment in National Government (NG) Securities as exclusions in the Total Assessable Assets in the computation of the Annual Supervision Fees (ASF) for 2025 of Banks and Non-Banks with Quasi-Banking Functions (NBQBs)**

Table 1: Investment in NG securities for Banks  
Debt Securities, Resident - National Government (Total Amount)

**FRP v15**

<b>No.</b>	<b>Account Description</b>	<b>Account No.</b>
1	Financial Assets Held for Trading (Sched 3, Fair Value)	110051000000111000
2	Debt Securities Designated at Fair Value Through Profit or Loss (Sched 5, Fair Value)	118001000000111000
3	Other Financial Assets Mandatorily Measured at Fair Value Through Profit or Loss (Sched 6, Fair Value)	119001000000111000
4	Financial Assets at Fair Value Through Other Comprehensive Income (Sched 7, Fair Value)	121001000000111000
5	Debt Securities at Amortized Cost (Sched 8, Net Carrying Amount)	124001000000111000

Table 2: Investment in NG securities for NBQBs

**Consolidated Statement Condition/Income and Expenses**

<b>No.</b>	<b>Account Description</b>	<b>Record No.</b>
1	Trading Account Securities - Investment Government	Record No. 80
2	Available for Sale Securities - Government	Record No. 91
3	Investment in Bonds & Other Debt Instruments - Government	Record No. 101

## Annex B

### Scenarios for computation of 2025 Annual Supervision Fee (ASF)

#### 1. Upgrade/Downgrade from one bank category to another

##### ***Scenario A: RB A upgraded to TB A in January 2025***

The 2024 Average Assessable Assets (AAA) of RB A will be multiplied by the TB rate.

	2024 Net Assessable Assets
Jan	
Feb	
Mar	241,288,139.49
Apr	
May	
Jun	240,813,284.40
Jul	
Aug	
Sep	236,631,077.94
Oct	
Nov	
Dec	229,155,336.56
Sum of Net Assessable Assets	947,887,838.39
No. of reporting periods	4
Average Assessable Assets	236,971,959.60
ASF rate for TB (1/28 of 1%)	0.000357142857143
ASF for 2025 for TB A	84,632.84

##### ***Scenario B: TB B downgraded to RB B in January 2025***

The 2024 AAA of TB B will be multiplied by the RB rate.

	2024 Net Assessable Assets
Jan	242,849,367.14
Feb	242,337,276.23
Mar	241,288,139.49
Apr	240,666,674.79
May	241,300,200.39
Jun	240,813,284.40
Jul	238,639,584.15
Aug	236,534,588.97
Sep	236,631,077.94
Oct	232,860,322.55
Nov	229,900,793.89
Dec	229,155,336.56
Sum of Net Assessable Assets	2,852,976,646.50
No. of reporting periods	12
Average Assessable Assets	237,748,053.88
ASF rate for RB (1/40 of 1%)	0.00025
ASF for 2025 for RB B	59,437.01

Scenario C: RB A upgraded to TB A in November 2024

TB A will be charged the applicable rate for the equivalent number of months as RB/TB in 2024.  
The difference in the amount collected as 2024 ASF will be added as an adjustment to the 2025 ASF.

Computation of 2025 ASF		2024 ASF (Based on 2023 Net Assessable Assets)			
	2024 Net Assessable Assets		ASF actual collection for 2024	Recomputation	
			As RB A	As RB A	As TB A
Jan		Jan			
Feb		Feb			
Mar	232,860,323	Mar	241,288,139.49	241,288,139.49	241,288,139.49
Apr		Apr			
May		May	240,813,284.40	240,813,284.40	240,813,284.40
Jun	238,639,584	Jun			
Jul		Jul			
Aug		Aug			
Sep	242,337,276	Sep	236,631,077.94	236,631,077.94	236,631,077.94
Oct		Oct			
Nov	254,991,835	Nov			
Dec	267,741,427	Dec	229,155,336.56	229,155,336.56	229,155,336.56
Sum of Net Assessable Assets	1,236,570,445.70	Sum of Net Assessable Assets	947,887,838.39	947,887,838.39	947,887,838.39
No. of reporting periods	5	No. of reporting periods	4	4	4
Average Assessable Assets	247,314,089.14	Average Assessable Assets	236,971,959.60	236,971,959.60	236,971,959.60
ASF rate for TB (1/28 of 1%)	0.000357142857143	Prorated No. of months as RB/TB		10/12	2/12
ASF for 2025	88,326.46	Prorated Average Assessable Assets		197,476,633.00	39,495,326.60
Under/(Over) Collection of 2024 ASF*	4,231.64	Applicable ASF Rates	0.00025	0.00025	0.000357142857143
Total ASF for 2025 for TB A	92,558.10	2024 ASF Recomputation (RB A + TB A)		49,369.16	14,105.47
		ASF collected for 2024	59,242.99		63,474.63
		Under/(Over) Collection of 2024 ASF*			59,242.99
					4,231.64

Scenario D: TB A downgraded to RB A in November 2024

RB A will be charged of the applicable rate for the equivalent number of months as TB/RB in 2024  
The difference for the amount collected as 2024 ASF will be added as an adjustment to the 2025 ASF.

Computation of 2025 ASF		2024 ASF (Based on 2023 Net Assessable Assets)			
		ASF actual collection for 2024	Recomputation		
		As TB A	As TB A	As RB A	Total
Jan	233,738,443	242,849,367.14	242,849,367.14	242,849,367.14	
Feb	238,413,212	242,337,276.23	242,337,276.23	242,337,276.23	
Mar	243,181,476	241,288,139.49	241,288,139.49	241,288,139.49	
Apr	248,045,106	240,666,674.79	240,666,674.79	240,666,674.79	
May	253,006,008	241,300,200.39	241,300,200.39	241,300,200.39	
Jun	258,066,128	240,813,284.40	240,813,284.40	240,813,284.40	
Jul	263,227,451	238,639,584.15	238,639,584.15	238,639,584.15	
Aug	268,492,000	236,534,588.97	236,534,588.97	236,534,588.97	
Sep	273,861,840	236,631,077.94	236,631,077.94	236,631,077.94	
Oct	279,339,077	232,860,322.55	232,860,322.55	232,860,322.55	
Nov		229,900,793.89	229,900,793.89	229,900,793.89	
Dec	206,910,715	229,155,336.56	229,155,336.56	229,155,336.56	
Sum of Net Assessable Assets	2,766,281,455.45	2,852,976,646.50	2,852,976,646.50	2,852,976,646.50	
No. of reporting periods	11	12	12	12	
Average Assessable Assets		237,748,053.88	237,748,053.88	237,748,053.88	
Prorated No. of months as TB/RB			10/12	2/12	
Prorated Average Assessable Assets	251,480,132.31		198,123,378.23	39,624,675.65	
ASF rate for RB (1/40 of 1%)	0.00025	0.000357142857143	0.000357142857143	0.00025	
ASF for 2025	62,870.03		70,758.35	9,906.17	80,664.52
Under/(Over) Collection of 2024 ASF*	(4,245.50)	84,910.02			84,910.02
Total ASF for 2025 for RB A	58,624.53				(4,245.50)

**2. Consolidation: Two or more entities combine to form a new single entity. The original entities cease operations after the new entity started its operations.**

***Scenario E: RB C and TB C consolidated in January 2025 to form a new TB D.***

Since the consolidation was effected prior to the assessment for 2025 ASF, the 2024 Net Assessable Assets of the two banks will be combined and the TB rate will be applied.

	2024 Net Assessable Assets		
	RB C	TB C	TB D
Jan		164,658,792.00	164,658,792.00
Feb		163,861,844.80	163,861,844.80
Mar	21,928,504.00	165,311,225.60	187,239,729.60
Apr		153,357,155.20	153,357,155.20
May		154,301,374.40	154,301,374.40
Jun	22,295,142.15	168,488,963.20	190,784,105.35
Jul		170,373,352.00	170,373,352.00
Aug		170,278,228.80	170,278,228.80
Sep	22,320,467.05	168,700,764.00	191,021,231.05
Oct		168,186,770.40	168,186,770.40
Nov		177,710,888.80	177,710,888.80
Dec	22,383,648.40	192,866,280.80	215,249,929.20
Sum of Net Assessable Assets			2,107,023,401.60
No. of reporting periods			12
Average Assessable Assets			175,585,283.47
ASF rate for TB (1/28 of 1%)			0.000357142857143
ASF for 2025 for TB D			62,709.03



Scenario F: RB X and TB Y consolidated in November 2024 to form a new TB Z.

TB Z will be charged the applicable rate as TB in 2024.  
The difference in the amount collected as 2024 ASF will be added as an adjustment to the 2025 ASF.

Computation of 2025 ASF	2024 Net Assessable Assets				2024 ASF (Based on 2023 Net Assessable Assets)		
	RB X	TB Y	TB Z		ASF actual collection for 2024		
					RB X	TB Y	Total
Jan		174,949,966.50	174,949,966.50	Jan		137,286,164.53	137,286,164.53
Feb		175,643,177.20	175,643,177.20	Feb		140,087,922.99	140,087,922.99
Mar	20,638,592.00	175,643,177.20	196,281,769.20	Mar	19,036,380.13	142,946,860.19	161,983,240.32
Apr		162,941,977.40	162,941,977.40	Apr		145,864,143.05	145,864,143.05
May		163,945,210.30	163,945,210.30	May		148,840,962.30	148,840,962.30
Jun	20,983,663.20	179,019,523.40	200,003,186.60	Jun	19,424,877.68	151,878,532.96	171,303,410.64
Jul		181,021,686.50	181,021,686.50	Jul		154,978,094.86	154,978,094.86
Aug		180,920,618.10	180,920,618.10	Aug		158,140,913.12	158,140,913.12
Sep	21,007,498.40	179,244,561.75	200,252,060.15	Sep	19,821,303.76	161,368,278.69	181,189,582.45
Oct		178,698,443.55	178,698,443.55	Oct		164,661,508.87	164,661,508.87
Nov			199,705,941.95	Nov		168,021,947.83	168,021,947.83
Dec			219,676,536.15	Dec	20,225,820.16	171,450,967.17	191,676,787.33
Sum of Net Assessable Assets			2,234,040,573.60	Sum of Net Assessable Assets	78,508,381.73	1,845,526,296.56	1,924,034,678.29
No. of reporting periods			12	No. of reporting periods	4	12	12
Average Assessable Assets			186,170,047.80	Average Assessable Assets	19,627,095.43	153,793,858.05	160,336,223.19
ASF rate for TB (1/28 of 1%)			0.000357142857143	Applicable ASF Rates	0.00025	0.000357142857143	0.000357142857143
ASF for 2025 for TB Z			66,489.30	2024 ASF Recomputation (RB A + TB A)			57,262.94
Under/(Over) Collection of 2024 ASF*			(2,570.21)	ASF collected for 2024	4,906.77	54,926.38	59,833.15
Total ASF for 2025 for TB Z			63,919.09	Under/(Over) Collection of 2024 ASF*			(2,570.21)

**3. Merger: One entity absorbs another entity and continue to operate as the surviving entity while the absorbed entity ceases to operate**

***Scenario G: RB D and TB E merged in January 2025 with TB E as the surviving entity***

The quarterly 2024 Net Assessable Assets of RB D will be combined with the monthly 2024 Net Assesable Assets of TB E and the TB rate will be applied.

	2024 Net Assessable Assets		
	RB D	TB E	Total
Jan		154,367,617.50	154,367,617.50
Feb		153,620,479.50	153,620,479.50
Mar	23,218,416.00	154,979,274.00	178,197,690.00
Apr		143,772,333.00	143,772,333.00
May		144,657,538.50	144,657,538.50
Jun	23,606,621.10	157,958,403.00	181,565,024.10
Jul		159,725,017.50	159,725,017.50
Aug		159,635,839.50	159,635,839.50
Sep	23,633,435.70	158,156,966.25	181,790,401.95
Oct		157,675,097.25	157,675,097.25
Nov		173,442,606.98	173,442,606.98
Dec	23,700,333.60	187,318,015.53	211,018,349.13
Sum of Net Assessable Assets			1,999,467,994.91
No. of reporting periods			12
Average Assessable Assets			166,622,332.91
ASF rate for TB (1/28 of 1%)			0.000357142857143
ASF for 2025 for TB E			59,507.98

Scenario H: RB A and TB A merged in December 2024 with TB A as the surviving entity

TB A will be charged the applicable rate as TB in 2024.  
The difference for the amount collected as 2024 ASF will be added as an adjustment to the 2025 ASF.

Computation of 2025 ASF		2024 Net Assessable Assets				2024 ASF (Based on 2023 Net Assessable Assets)		
	RB A	TB A	Total	ASF Collected for 2024		Recomputation		
				RB A		TB A	TB A	
Jan	252,070,870.22	549,972,808	549,972,808	Jan	241,288,139.49	242,849,367.14	242,849,367.14	
Feb		577,471,448	577,471,448	Feb		242,337,276.23	242,337,276.23	
Mar		606,345,021	858,415,891	Mar		241,288,139.49	482,576,278.98	
Apr		636,662,272	636,662,272	Apr		240,666,674.79	240,666,674.79	
May		668,495,385	668,495,385	May		241,300,200.39	241,300,200.39	
Jun	277,277,957.24	701,920,154	979,198,112	Jun	240,813,284.40	240,813,284.40	481,626,568.80	
Jul		737,016,162	737,016,162	Jul		238,639,584.15	238,639,584.15	
Aug		773,866,970	773,866,970	Aug		236,534,588.97	236,534,588.97	
Sep	305,005,752.96	812,560,319	1,117,566,072	Sep	236,631,077.94	236,631,077.94	473,262,155.88	
Oct		853,188,335	853,188,335	Oct		232,860,322.55	232,860,322.55	
Nov		895,847,751	895,847,751	Nov		229,900,793.89	229,900,793.89	
Dec		940,640,139	940,640,139	Dec		229,155,336.56	458,310,673.12	
Sum of Net Assessable Assets			9,588,341,344.08	Sum of Net Assessable Assets	947,887,838.39	2,852,976,646.50	3,800,864,484.89	
No. of reporting periods			12	No. of reporting periods	4	12	12	
Average Assessable Assets			799,028,445.34	Average Assessable Assets	236,971,959.60	237,748,053.88	316,738,707.07	
ASF rate for TB (1/28 of 1%)			0.000357142857143	Applicable ASF Rates	0.00025	0.000357142857143	0.000357142857143	
ASF for 2025			285,367.30	Recomputed 2024 ASF (TB A)	59,242.99	84,910.02	113,120.97	
Under/(Over) Collection of 2024 ASF*	(31,032.04)	ASF collected for 2024	144,153.01					
Total ASF for 2025 for TB A	254,335.26	Under/(Over) Collection of 2024 ASF*	(31,032.04)					

#### 4. Amendment of reports used in the computation of ASF

##### Scenario I: RB E amended its Dec 2023 FRP in January 2025

The 2025 ASF will be recomputed and the resulting under/(over) collection will be added to/deducted from the 2024 ASF.

Computation of 2025 ASF	
	2024 Net Assessable Assets
	RB E
Jan	
Feb	
Mar	19,864,644.80
Apr	
May	
Jun	20,196,775.83
Jul	
Aug	
Sep	20,219,717.21
Oct	
Nov	
Dec	20,276,952.08
Sum of Net Assessable Assets	80,558,089.92
No. of reporting periods	4
Average Assessable Assets	20,139,522.48
ASF rate for RB (1/40 of 1%)	0.00025
ASF for 2025	5,034.88
Under/(Over) Collection of 2024 ASF*	24.94
Total ASF for 2025 for RB E	5,059.82

Recomputation of 2024 ASF		
	2023 Net Assessable Assets	
	RB E	
	Original	Amended
Jan		
Feb		
Mar	18,522,548.05	18,522,548.05
Apr		
May		
Jun	19,605,793.15	19,605,793.15
Jul		
Aug		
Sep	20,644,771.95	20,644,771.95
Oct		
Nov		
Dec	21,484,407.05	21,883,458.27
Sum of Net Assessable Assets	80,257,520.20	80,656,571.42
No. of reporting periods	4	4
Average Assessable Assets	20,064,380.05	20,164,142.85
ASF rate for RB (1/40 of 1%)	0.00025	0.00025
Recomputed ASF for 2024		5,041.04
ASF collected for 2024	5,016.10	5,016.10
Under/(Over) Collection of 2024 ASF*		24.94

5. Inclusion of the regulatory Standard Business Loan Application Form (SBLAF) incentive as a reduction in the computation of the ASF.

Reduction should be equivalent to twenty percent (20%) of the assessed ASF or Two Million Pesos, whichever is lower.

Scenario J: SBLAF incentive is 20% of the assessed ASF

	2024 Net Assessable Assets
Jan	
Feb	
Mar	241,288,139.49
Apr	
May	
Jun	240,813,284.40
Jul	
Aug	
Sep	236,631,077.94
Oct	
Nov	
Dec	229,155,336.56
Sum of Net Assessable Assets	947,887,838.39
No. of reporting periods	4
Average Assessable Assets	236,971,959.60
ASF rate for RB (1/40 of 1%)	0.00025
Gross ASF for 2025	59,242.99
Regulatory SBLAF incentive	11,848.60
Net ASF for 2025	47,394.39

Scenario K: SBLAF incentive is 2,000,000.00

	2024 Net Assessable Assets
Jan	34,970,308,868.16
Feb	34,896,567,777.12
Mar	34,745,492,086.56
Apr	34,656,001,169.76
May	34,747,228,856.16
Jun	34,677,112,953.60
Jul	34,364,100,117.60
Aug	34,060,980,811.68
Sep	34,074,875,223.36
Oct	33,531,886,447.20
Nov	33,105,714,320.16
Dec	32,998,368,464.64
Sum of Net Assessable Assets	410,828,637,096.00
No. of reporting periods	12
Average Assessable Assets	34,235,719,758.00
ASF rate for TB (1/28 of 1%)	0.000357142857143
Gross ASF for 2025	12,227,042.77
Regulatory SBLAF incentive	2,000,000.00
Net ASF for 2025	10,227,042.77