



BANGKO SENTRAL NG PILIPINAS

FINANCIAL SUPERVISION SECTOR | OFFICE OF THE DEPUTY GOVERNOR

MEMORANDUM NO. M-2025- 019

To : **ALL UNIVERSAL/COMMERCIAL BANKS, DIGITAL BANKS, THRIFT BANKS, NON-BANK FINANCIAL INSTITUTIONS WITH QUASI-BANKING FUNCTIONS, AND TRUST CORPORATIONS**

Subject : **Updated Guidelines on the Implementation of the Enhanced Comprehensive Credit and Equity Exposures Report of 2023 (COCREE 2.0)**

Pursuant to Circular No. 1184 dated 15 December 2023¹, the following guidelines shall be observed for the ongoing live submission of the Enhanced Comprehensive Credit and Equity Exposures Report of 2023, referred to as COCREE 2.0:

- 1) As practiced, COCREE 2.0 shall be submitted monthly through the BSP Relationship Management System (BRMS) – COCREE 2.0 Live Module which is accessible daily from 6:00 a.m. to 8:00 p.m., except on weekends (Saturday and Sunday) and holidays. Any change in the schedule of availability of the BRMS – COCREE 2.0 Live Module shall be announced by the Credit Reporting System Unit (CRSU).
- 2) The schedule for reporting periods 30 April 2025 and onward is, as follows:

<i>Monthly Reporting Period</i>	<i>Due Date</i>
30 April 2025	8 July 2025
31 May 2025	31 July 2025
30 June 2025	12 August 2025
31 July 2025	10 September 2025
31 August 2025	07 October 2025
30 September 2025 and onward	25 business days after reference reporting period

- 3) COCREE 2.0 submissions must be complete, accurate, consistent, and timely to be considered compliant with the reporting standards prescribed under existing regulations. BSP-Supervised Financial Institutions (BSFIs) should therefore ensure the COCREE 2.0 reconciles with other regulatory reports submitted to the BSP and contains true and correct information on borrowers/counterparties. The use of any form of proxy or dummy data is strictly prohibited, except for default values for specific data items that are explicitly provided in the Data Dictionary (DD), Line-item Instructions (LI) and DD-LI Guide of the COCREE 2.0 Report Package (CRP).

^{1/} Other related regulatory issuances are BSP Memorandum Nos. M-2023-038 dated 18 December 2023, M-2024-018 dated 13 June 2024, M-2024-027 dated 20 September 2024, and M-2024-043 dated 19 December 2024.

- 4) Imposition of penalties for COCREE 2.0 reporting violations shall be strictly enforced beginning with reporting period 30 September 2025. The prior reporting periods shall serve as a grace period for BSFIs to make the necessary adjustments to ensure compliance with the above stated reporting standards. Only BSFIs that are actively engaged in submitting COCREE 2.0 through the BRMS-COCREE 2.0 Live Module shall be eligible for the grace period.

Queries and/or clarifications about COCREE 2.0 can be referred to the CRSU at (632) 5306-2561, (632) 5306-3128, (632) 5306-3165, (632) 5306-3166 and cocree@bsp.gov.ph.

For compliance and proper guidance.

CHUCHI G. FONACIER
Deputy Governor

19 June 2025