**APPLICATION TO PURCHASE FOREIGN EXCHANGE (FX)[[1]](#footnote-1)**

|  |  |  |
| --- | --- | --- |
|  | Reference No. |  |
| TO: |  |
|  | (Name of AAB/AAB forex corp) |
|  |  |
|  | (Address) |
| I hereby apply to purchase FX with the following details: |

|  |  |  |
| --- | --- | --- |
| APPLICANT DETAILS:  | □ **Individual**   | □ **Corporate/Other Entity** |

|  |  |  |
| --- | --- | --- |
| Name | : |  |
| Address | : |  |
| Tel. No./Fax No./Email Address: | : |  |
| Tax Identification No. | : |  |
| Valid Government ID Presented/ID No. | : |  |
| Residency *(please check appropriate box)* | : | □ Resident □ Non-resident |
| FX to be purchased  | : |  |
| Amount (In Words) | : |  |
|  (In Figures) | : |  |

PURPOSE: (please check appropriate box/es)

|  |  |
| --- | --- |
| * **Foreign loans (Debt Account No: \_\_\_\_\_\_\_\_\_\_)**
* Owed to Non-residents (other than OBUs)
* Owed to Offshore Banking Units in the Philippines
* Prepayment
* Regular Payment
* Principal
* Interest
* Fees
* **Inward Investments by Non-Residents**
* Repatriation of capital
* Remittance of earnings
* Remittance in equivalent FX of excess pesos (funded by inward remittance) from unrealized investments in the Philippines
* Settlement of FX obligations/payables of residents to non-resident investors relative to FX-denominated equity and debt securities issued by residents that are not partaking the nature of a foreign loan
* Remittance in equivalent FX of peso proceeds from onshore sale by non-resident issuer of their equity and debt securities
* **Outward Investments by Residents**

Total FX purchases for the current calendar year: \_\_\_\_\_* Equity securities
* not listed at an exchange
* listed at an exchange
* Debt securities
* Offshore Mutual Funds (MFs)/Unit Investment Trust Funds (UITFs)
* Intercompany loan between/among related parties
* Purchase of real property abroad, such as condominium units and those for/under construction
* Instruments issued onshore by non-residents requiring settlement in foreign currency
* Others (*Please specify)*: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
 | * **Trade** (payment for importations)
* **Resident to resident transactions**
* Obligations to residents
* Investments in instruments (including time deposits with at least 90-day maturity with onshore banks but excluding other bank deposits such as savings and demand) that are issued by other residents

 *Please specify*: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_* Foreign currency loans owed to banks operating in the Philippines (FCDU/EFCDU/RBU)
* Prepayment
* Regular Payment
* Principal
* Interest
* Fees
* Others *(Please specify)*:
* **Non-trade current account transactions**
* Services

*Please specify*[[2]](#footnote-2): \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_* Non-merchandise Insurance
* Premium
* Claims/payables
* Passenger Ticket
* Travel Expenses
* Commissions
* Professional/Management Fees
* Royalties
* Income[[3]](#footnote-3)
* Transfers (e.g., grants, donations)
* Others *(Please specify)*: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
* **Others**
* Conversion to FX of peso deposit accounts of non-residents
* Others *(Please specify)*: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
 |

FX DISPOSITION: (please check appropriate box)

|  |  |
| --- | --- |
| * FOR DIRECT REMITTANCE
* In Full Amount: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
* Partial Amount: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
 | * FOR CREDIT TO FCDU ACCOUNT
* In Full Amount: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
* Partial Amount: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Name of Account Owner: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Account No.: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ For eventual remittance on or before: \_\_\_\_\_\_\_\_\_\_\_ |

INTENDED BENEFICIARY OF FX REMITTANCE: (Required to be filled out except for travel, medical expenses not yet incurred, and sales proceeds of emigrant’s domestic assets if emigrant is still in the country)

|  |  |
| --- | --- |
| Name | : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| Address | : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |

I hereby certify that:

1. No double purchase of FX has been made, whether on spot basis and/or via derivatives contracts covering the same underlying transaction/s;
2. The FX purchased shall be used for the declared purpose;
3. For FX purchased that are credited to the FCDU account:

(i) The FX purchased shall eventually be remitted to the declared intended beneficiary, on or before due date; and

(ii) In the case of investments in instruments under Sections 33.1 (foreign direct investment) and 33.3.a.i (equity securities not listed at an onshore exchange), crediting of FX to the FCDU account of the
non-resident investor’s resident agent/authorized representative is duly authorized by the non-resident investor, and the FX shall eventually be remitted to the non-resident investor/intended beneficiary, unless to be reinvested onshore by the non-resident;

1. As FX purchaser, I will disclose to the remitting bank the intended purpose of remittance;
2. FX purchases shall not be made to circumvent regulations on FX transactions;
3. The supporting documents submitted via official channel (whether in hardcopy or via electronic/digital means) are genuine, credible and not tampered;
4. All applicable laws, rules and regulations covering the declared FX transaction/s are complied/shall be complied with;
5. Pertinent documents shall be made available upon request by the BSP for verification; and
6. The information disclosed in this application form are, to the best of my/our knowledge and belief, complete, true and correct, and that the declaration is made in good faith.

|  |  |
| --- | --- |
| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Date of Application (dd-mmm-yyyy) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Signature Over Printed Name |

1. To be accomplished for each purpose to which FX shall be purchased from AABs/AAB forex corps. Duly accomplished application form, as well as supporting documents for sale of FX by AABs/AAB-forex corps, may be submitted in accordance with items 5 and 6 of
Chapter I, Part I of the FX Manual. AABs/AAB forex corps shall make available the original/electronic/digital/photocopy of documents (as applicable) upon request by the BSP for verification. [↑](#footnote-ref-1)
2. Such as Communications, Manufacturing, Maintenance and Repairs, Postal and Courier, Computer and Information, Research and Development, Advertising, Market Research, Technical, and Other Business Services [↑](#footnote-ref-2)
3. Other than those related to loans and investments [↑](#footnote-ref-3)