

18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) ¹

as of periods indicated

	Levels, in million pesos					Year-on-year changes, in percent	
	2021	2022	2023 ^{P, r}	Feb		Feb	
				2023	2024 ^P	2023	2024 ^P
1. NET FOREIGN ASSETS	6,493,311	6,265,318	6,555,968	6,331,258	6,561,025	-3.1	3.6
A. Central Bank	5,574,448	5,383,939	5,780,805	5,433,662	5,752,788 ^a	-2.3	5.9
Claims on Nonresidents	5,793,723	5,615,658	6,012,368	5,661,839	5,985,377	-2.1	5.7
less: Liabilities to Nonresidents	219,275	231,719	231,562	228,177	232,589	3.3	1.9
B. Other Depository Corporations	918,863	881,379	775,162	897,596	808,237	-7.6	-10.0
Claims on Nonresidents	1,883,376	1,979,552	1,850,474	1,936,759	1,838,207	5.2	-5.1
less: Liabilities to Nonresidents	964,513	1,098,172	1,075,312	1,039,163	1,029,970	19.6	-0.9
2. DOMESTIC CLAIMS	15,082,403	17,021,954	18,590,971	16,746,931	18,335,039	11.7	9.5
A. Net Claims on Central Government	3,761,890	4,543,845	5,188,218	4,481,001	5,020,981	17.6	12.1
Claims on Central Government	5,326,976	5,976,146	6,494,694	6,244,803	6,764,177	11.7	8.3
less: Liabilities to Central Government	1,565,087	1,432,301	1,306,476	1,763,802	1,743,197	-0.9	-1.2
B. Claims on Other Sectors	11,320,513	12,478,109	13,402,753	12,265,930	13,314,058	9.7	8.5
Claims on Other Financial Corporations	1,231,171	1,272,483	1,240,899	1,261,678	1,244,767	7.0	-1.3
Claims on State and Local Government	127,719	166,090	193,417	167,804	195,862	25.9	16.7
Claims on Public Nonfinancial Corporations	267,704	273,650	240,861	264,827	236,250	1.8	-10.8
Claims on Private sector	9,693,918	10,765,886	11,727,576	10,571,620	11,637,179	10.0	10.1
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY							
M4 (M3 + 3.e)	17,540,827	18,937,212	20,330,337	18,658,329	20,079,697	7.3	7.6
M3 (M2 + 3.d) ³	15,343,404	16,405,879	17,431,923	16,108,375	16,914,355	6.2	5.0
M2 (M1 + 3.c)	14,769,519	15,918,055	16,939,963	15,624,946	16,473,993	7.5	5.4
M1 (3.a + 3.b)	6,200,126	6,623,398	6,866,989	6,460,031	6,647,338	4.4	2.9
3.a Currency Outside Depository Corporations	1,876,808	2,020,008	2,116,896	1,890,995	1,979,013	4.7	4.7
3.b Transferable Deposits Included in Broad Money	4,323,317	4,603,391	4,750,094	4,569,036	4,668,325	4.3	2.2
3.c Other Deposits Included in Broad Money	8,569,394	9,294,656	10,072,973	9,164,914	9,826,655	9.8	7.2
Savings Deposits	6,251,889	6,383,260	6,572,671	6,170,261	6,313,996	-0.6	2.3
Time Deposits	2,317,504	2,911,397	3,500,303	2,994,653	3,512,659	40.0	17.3
3.d Securities Other Than Shares Included in Broad Money (Deposit Substitutes)	573,885	487,824	491,960	483,429	440,362	-23.7	-8.9
3.e Transferable and Other Deposits in Foreign Currency (FCDs-Residents)	2,197,423	2,531,333	2,898,414	2,549,954	3,165,341	14.7	24.1
4. LIABILITIES EXCLUDED FROM BROAD MONEY	4,034,887	4,350,060	4,816,602	4,419,860	4,816,368	6.7	9.0
Memo Item: ²							
M1 to GDP (%)	31.9	30.1	28.2				
M2 to GDP (%)	76.1	72.3	69.7				
M3 to GDP (%)	79.0	74.5	71.7				
Domestic Claims to GDP (%)	77.7	77.3	76.4				

¹ Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).

² Computed using annualized GDP (i.e., data for the current and immediately preceding three (3) quarters)

³ M3 may also be derived as Net Foreign Assets + Domestic Claims, net of Liabilities excluded from broad money and transferable and other deposits in foreign currency (FCDs-Residents).

^a Based on revised Central Bank Survey

^r Revised

^P Preliminary

Details may not add up to total due to rounding

Source : Department of Economic Statistics