

18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) ¹

as of periods indicated

	Levels, in million pesos					Year-on-year changes, in percent	
	2021	2022	2023 ^{P, r}	January		January	
				2023	2024 ^P	2023	2024 ^P
1. NET FOREIGN ASSETS	6,493,311	6,265,318	6,555,957	6,389,347	6,669,743	-1.0	4.4
A. Central Bank	5,574,448	5,383,939	5,780,805	5,520,587	5,816,754 ^a	-0.2	5.4
Claims on Nonresidents	5,793,723	5,615,658	6,012,368	5,750,328	6,082,113	.	5.8
less: Liabilities to Nonresidents	219,275	231,719	231,562	229,741	265,358	4.3	15.5
B. Other Depository Corporations	918,863	881,379	775,151	868,759	852,989	-6.0	-1.8
Claims on Nonresidents	1,883,376	1,979,552	1,850,460	1,874,509	1,883,159	4.5	0.5
less: Liabilities to Nonresidents	964,513	1,098,172	1,075,308	1,005,750	1,030,170	15.6	2.4
2. DOMESTIC CLAIMS	15,082,403	17,021,954	18,582,729	16,635,162	18,268,977	11.5	9.8
A. Net Claims on Central Government	3,761,890	4,543,845	5,191,477	4,364,368	5,057,489	16.5	15.9
Claims on Central Government	5,326,976	5,976,146	6,497,619	6,175,804	6,534,568	10.7	5.8
less: Liabilities to Central Government	1,565,087	1,432,301	1,306,142	1,811,436	1,477,079	-1.1	-18.5
B. Claims on Other Sectors	11,320,513	12,478,109	13,391,252	12,270,794	13,211,488	9.8	7.7
Claims on Other Financial Corporations	1,231,171	1,272,483	1,240,923	1,238,460	1,245,272	1.6	0.6
Claims on State and Local Government	127,719	166,090	193,409	166,693	194,421	29.1	16.6
Claims on Public Nonfinancial Corporations	267,704	273,650	240,879	271,180	242,607	2.2	-10.5
Claims on Private sector	9,693,918	10,765,886	11,716,041	10,594,461	11,529,188	10.8	8.8
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY							
M4 (M3 + 3.e)	17,540,827	18,937,212	20,326,575	18,544,004	20,058,166	7.0	8.2
M3 (M2 + 3.d) ³	15,343,404	16,405,879	17,428,180	16,016,893	16,976,508	5.7	6.0
M2 (M1 + 3.c)	14,769,519	15,918,055	16,936,193	15,512,753	16,523,433	6.8	6.5
M1 (3.a + 3.b)	6,200,126	6,623,398	6,866,493	6,469,116	6,702,582	5.3	3.6
3.a Currency Outside Depository Corporations	1,876,808	2,020,008	2,116,417	1,910,430	1,987,161	5.7	4.0
3.b Transferable Deposits Included in Broad Money	4,323,317	4,603,391	4,750,077	4,558,686	4,715,421	5.2	3.4
3.c Other Deposits Included in Broad Money	8,569,394	9,294,656	10,069,700	9,043,636	9,820,851	7.9	8.6
Savings Deposits	6,251,889	6,383,260	6,572,344	6,169,725	6,366,719	-0.1	3.2
Time Deposits	2,317,504	2,911,397	3,497,356	2,873,911	3,454,132	30.4	20.2
3.d Securities Other Than Shares Included in Broad Money (Deposit Substitutes)	573,885	487,824	491,986	504,140	453,075	-19.0	-10.1
3.e Transferable and Other Deposits in Foreign Currency (FCDs-Residents)	2,197,423	2,531,333	2,898,395	2,527,112	3,081,658	15.6	21.9
4. LIABILITIES EXCLUDED FROM BROAD MONEY	4,034,887	4,350,060	4,812,111	4,480,504	4,880,554	10.8	8.9
Memo Item: ²							
M1 to GDP (%)	31.9	30.1	28.3				
M2 to GDP (%)	76.1	72.3	69.7				
M3 to GDP (%)	79.0	74.5	71.8				
Domestic Claims to GDP (%)	77.7	77.3	76.5				

¹ Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).

² Computed using annualized GDP (i.e., data for the current and immediately preceding three (3) quarters)

³ M3 may also be derived as Net Foreign Assets + Domestic Claims, net of Liabilities excluded from broad money and transferable and other deposits in foreign currency (FCDs-Residents).

^a Based on revised Central Bank Survey

^r Revised

^P Preliminary

. Rounds off to zero

Details may not add up to total due to rounding

Source : Department of Economic Statistics