



BANGKO SENTRAL NG PILIPINAS

KEY STATISTICAL INDICATORS

Date of Release : 28 April 2025
Coverage : Average levels for the weeks indicated

Reserve Money ¹ in million Philippine pesos

	31 March - 4 April 2025 ^P	7 - 11 April 2025 ^P
Reserve Money	3,335,605	3,373,434
Peso Rediscounting	9	9
Overnight Lending Facility ²	0	3,765
Reverse Repurchase Facility ^{2,3}	-511,001	-465,317
Overnight Deposit Facility ^{2,3}	-337,515	-260,838
Term Deposit Facility ^{2,3}	-211,709	-231,832
BSP Securities (Bills) Facility ³	-930,355	-948,158

Reserve Position of Universal/Commercial Banks in million Philippine pesos

	28 March - 3 April 2025 ^P	4 - 10 April 2025 ^P
Available Reserves	773,137	777,081
Required Reserves	760,760	770,570
Excess/(Def.) Reserves	12,378	6,511

¹ Accounts include accrued interests.

² Starting 3 June 2016, the repurchase agreement, reverse repurchase agreement and special deposit account have been replaced by the overnight lending facility, reverse repurchase facility and overnight deposit facility, respectively, and the term deposit facility was introduced in line with the implementation of the interest rate corridor (IRC) system.

³ BSP liabilities are presented with a negative sign.

Details may not add up to total due to rounding.

^P preliminary

Weekly Key Interest Rates
in percent per annum; for the week ending 25 April 2025

	Latest Week	Previous Week
Money Market Rates (14 - 16 April 2025)		
Promissory Notes	3.6018	5.8244
Commercial Papers w/o Recourse	7.2635	7.6500
BSP Rates (As of 25 April 2025)		
Target Reverse Repurchase (RRP) Rates ¹	5.5000	5.5000
Overnight Lending Facility (OLF) Rates ¹	6.0000	6.0000
Overnight Deposit Facility (ODF) Rates ¹	5.0000	5.0000
Overnight RRP Rates ² (21 - 25 April 2025)	5.5231	5.5280
Term Deposit Auction Facility (TDF) Rates ³ (Auction Date: 23 April 2025)		
7 - Day	5.5522	5.5759
14 - Day	5.6338	5.6495
28 - Day
Interbank Call Loan Rates ⁴ (14 - 16 April 2025)	5.5625	5.6962
Bank Lending Rates ^{5,6,p} (20-26 March 2025)		
All Maturities (Actual)	9.4265 ^p	9.4676 ^p
High (Quoted)	11.7179 ^p	11.6718 ^p
Low (Quoted)	7.0016 ^p	7.1188 ^p
Peso Deposit Rates ^{5,7,p} (20-26 March 2025)		
Savings Deposits		
High	6.9150 ^p	7.1300 ^p
Low	0.0000 ^{p,a}	0.0000 ^{p,a}
Time Deposits		
up to 1 mo.	3.7987 ^p	3.6375 ^p
> 1 mo. to 3 mos.	5.2091 ^p	5.1023 ^p
> 3 mos. to 6 mos.	4.5381 ^p	5.0244 ^p
> 6 mos. to 1 yr.	4.3305 ^p	4.2001 ^p
> 1 - 5 yrs.	4.1223 ^p	3.9340 ^p
> 5 yrs.	5.1390 ^p	5.3245 ^p
Dollar Deposit Rates ^{5,p} (20-26 March 2025)		
Savings Deposits	0.5709 ^p	0.4926 ^p
Time Deposits		
up to 1 mo.	2.3578 ^p	2.1959 ^p
> 1 mo. to 3 mos.	1.9554 ^p	2.1739 ^p
> 3 mos. to 6 mos.	1.5436 ^p	1.8257 ^p
> 6 mos. to 1 yr.	1.9057 ^p	1.6432 ^p
> 1 - 5 yrs.	2.2922 ^p	1.9066 ^p
> 5 yrs.	3.4200 ^p	3.1325 ^p

¹ Based on MB-approved interest rates effective 11 April 2024

² On 8 September 2023, the BSP transitioned to a variable-rate format with a predetermined offer volume for the overnight RRP facility auction. Two significant changes were introduced: 1) the BSP's monetary policy rate is now referred to as the "Target RRP Rate," and 2) a formal operational target, known as the "Overnight (ON) RRP Rate," was also established.

³ Previous auction was on 16 April 2025

⁴ Source: BSP-Financial Markets

⁵ Starting 1 January 2020, universal and commercial banks (UK/Bs) are required to submit the amended reporting templates on banks' lending and deposit rates or Interest Rates on Loans and Deposits (IRLD) in accordance with Circular Nos. 1029 and 1037, series of 2019. Data are preliminary estimates as of 4 April 2025. Bank submissions on loan/deposit accounts (based on account codes) with interest rates of 100% and above were excluded from the computation per the Department of Supervisory Analytics (DSA) and Supervisory Policy and Research Department's (SPRD) definition of outliers. Data refers to the latest available bank report for week ending Wednesday.

⁶ The high and low bank lending rates refer to the averages of the highest and the lowest banks' quoted rates, respectively.

⁷ The high and low savings deposit rates refer to the highest and the lowest interest rates of bank deposits, respectively.

^a Actual value is 0.00001%

^p Preliminary

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