



# BANGKO SENTRAL NG PILIPINAS

## KEY STATISTICAL INDICATORS

**Date of Release** : 18 May 2026  
**Coverage** : Average levels for the weeks indicated

### Reserve Money<sup>1</sup>

in million Philippine pesos

	20 - 24 April 2026 <sup>P</sup>	27 - 30 April 2026 <sup>P</sup>
Reserve Money	3,572,301	3,568,306
Peso Rediscounting <sup>2</sup>	40,169	40,214
Overnight Lending Facility <sup>3</sup>	0	9,050
Reverse Repurchase Facility <sup>3,4</sup>	-569,083	-520,230
Overnight Deposit Facility <sup>3,4</sup>	-348,635	-314,182
Term Deposit Facility <sup>3,4</sup>	-76,039	-80,032
BSP Securities (Bills) Facility <sup>4</sup>	-185,729	-196,996

### Reserve Position of Universal/Commercial Banks

in million Philippine pesos

	17 - 23 April 2026 <sup>P</sup>	24 - 30 April 2026 <sup>P</sup>
Available Reserves	855,289	854,659
Required Reserves	846,287	840,207
Excess/(Def.) Reserves	9,003	14,452

<sup>1</sup> Accounts include accrued interests.

<sup>2</sup> Include loan availed by banks from BSP's Discount Window Facility, if there is any

<sup>3</sup> Starting 3 June 2016, the repurchase agreement, reverse repurchase agreement and special deposit account have been replaced by the overnight lending facility, reverse repurchase facility and overnight deposit facility, respectively, and the term deposit facility was introduced in line with the implementation of the interest rate corridor (IRC) system.

<sup>4</sup> BSP liabilities are presented with a negative sign.

Details may not add up to total due to rounding.

<sup>P</sup> preliminary

## Weekly Key Interest Rates

in percent per annum; for the week ending 15 May 2026

	Latest Week	Previous Week
<b>Money Market Rates (4 - 8 May 2026)</b>		
Promissory Notes	4.7641 <sup>P</sup>	6.0897 <sup>P</sup>
Commercial Papers w/o Recourse	..	7.9607
<b>BSP Rates (As of 15 May 2026)</b>		
Target Reverse Repurchase (RRP) Rates <sup>1</sup>	4.5000	4.5000
Overnight Lending Facility (OLF) Rates <sup>1</sup>	5.0000	5.0000
Overnight Deposit Facility (ODF) Rates <sup>1</sup>	4.0000	4.0000
Overnight RRP Rates <sup>2</sup> (11 - 15 May 2026)	4.4969	4.5031
<b>Term Deposit Auction Facility (TDF) Rates<sup>3</sup> (Auction Date: 13 May 2026)</b>		
7 - Day	4.4382	4.4308
14 - Day	...	...
28 - Day	...	...
<b>Interbank Call Loan Rates<sup>4</sup> (11 - 15 May 2026)</b>		
	4.5313	4.5313
<b>Bank Lending Rates<sup>5,6</sup> (23 - 29 April 2026)</b>		
All Maturities (Actual)	9.1347 <sup>P</sup>	9.7878 <sup>P</sup>
High (Quoted)	10.8093 <sup>P</sup>	10.7023 <sup>P</sup>
Low (Quoted)	6.3444 <sup>P</sup>	6.2910 <sup>P</sup>
<b>Peso Deposit Rates<sup>5,7</sup> (23 - 29 April 2026)</b>		
Savings Deposits		
High	6.1000 <sup>P</sup>	6.0000 <sup>P</sup>
Low	0.0000 <sup>P,a</sup>	0.0000 <sup>P,a</sup>
Time Deposits		
up to 1 mo.	2.8040 <sup>P</sup>	2.9202 <sup>P</sup>
> 1 mo. to 3 mos.	4.2597 <sup>P</sup>	4.2975 <sup>P</sup>
> 3 mos. to 6 mos.	4.4804 <sup>P</sup>	4.4376 <sup>P</sup>
> 6 mos. to 1 yr.	3.8569 <sup>P</sup>	3.6390 <sup>P</sup>
> 1 - 5 yrs.	3.9648 <sup>P</sup>	4.1612 <sup>P</sup>
> 5 yrs.	4.6321 <sup>P</sup>	4.1845 <sup>P</sup>
<b>Dollar Deposit Rates<sup>5</sup> (23 - 29 April 2026)</b>		
Savings Deposits		
	0.4883 <sup>P</sup>	0.4980 <sup>P</sup>
Time Deposits		
up to 1 mo.	1.4159 <sup>P</sup>	1.4000 <sup>P</sup>
> 1 mo. to 3 mos.	1.3630 <sup>P</sup>	1.3733 <sup>P</sup>
> 3 mos. to 6 mos.	1.3298 <sup>P</sup>	1.3386 <sup>P</sup>
> 6 mos. to 1 yr.	1.3745 <sup>P</sup>	1.2983 <sup>P</sup>
> 1 - 5 yrs.	1.7789 <sup>P</sup>	1.8284 <sup>P</sup>
> 5 yrs.	1.4849 <sup>P</sup>	1.5992 <sup>P</sup>

<sup>1</sup> Based on MB-approved interest rates effective 24 April 2026

<sup>2</sup> On 8 September 2023, the BSP transitioned to a variable-rate format with a predetermined offer volume for the overnight RRP facility auction. Two significant changes were introduced: 1) the BSP's monetary policy rate is now referred to as the "Target RRP Rate," and 2) a formal operational target, known as the "Overnight (ON) RRP Rate," was also established.

<sup>3</sup> Previous auction was on 6 May 2026.

<sup>4</sup> Source: BSP-Financial Markets

<sup>5</sup> Starting 1 January 2020, universal and commercial banks (UK/Bs) are required to submit the amended reporting templates on banks' lending and deposit rates or Interest Rates on Loans and Deposits (IRLD) in accordance with Circular Nos. 1029 and 1037, series of 2019. Data are preliminary estimates as of 12 May 2026. Bank submissions on loan/deposit accounts (based on account codes) with interest rates of 100% and above were excluded from the computation per the Department of Supervisory Analytics (DSA) and Supervisory Policy and Research Department's (SPRD) definition of outliers. Data refers to the latest available bank report for week ending Wednesday.

<sup>6</sup> The high and low bank lending rates refer to the averages of the highest and the lowest banks' quoted rates, respectively.

<sup>7</sup> The high and low savings deposit rates refer to the highest and the lowest interest rates of bank deposits, respectively.

<sup>a</sup> Actual value is 0.00001%

<sup>P</sup> preliminary

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