

Table 34
Inflation Rates¹

2018=100

in percent; for periods indicated

| | 2021 | 2022 | 2023 | 2024 | 2025 |
|----------------|------------|------------|------------|------------|------------|
| Average | 3.9 | 5.8 | 6.0 | 3.2 | 2.2 |
| January | 3.7 | 3.0 | 8.7 | 2.8 | 2.9 |
| February | 4.2 | 3.0 | 8.6 | 3.4 | 2.1 |
| March | 4.1 | 4.0 | 7.6 | 3.7 | 1.8 |
| April | 4.1 | 4.9 | 6.6 | 3.8 | |
| May | 4.1 | 5.4 | 6.1 | 3.9 | |
| June | 3.7 | 6.1 | 5.4 | 3.7 | |
| July | 3.7 | 6.4 | 4.7 | 4.4 | |
| August | 4.4 | 6.3 | 5.3 | 3.3 | |
| September | 4.2 | 6.9 | 6.1 | 1.9 | |
| October | 4.0 | 7.7 | 4.9 | 2.3 | |
| November | 3.7 | 8.0 | 4.1 | 2.5 | |
| December | 3.1 | 8.1 | 3.9 | 2.9 | |

¹ Beginning 4 February 2022, the base year of the Consumer Price Index (CPI) was updated from 2012 to 2018. The rebasing of the CPI is done periodically by PSA: (1) to ensure that the CPI market basket continues to capture goods and services commonly purchased by households over time; (2) to update expenditure patterns of households; and (3) to synchronize its base year with 2018 base year of the Gross Domestic Product and other indices produced by PSA.

Source: Philippine Statistics Authority