

## 2 Total Philippine External Debt by Creditor Type <sup>1/</sup>

As of 31 December 2023 (valued at 29 December 2023 rates)

In million US dollars

Creditor	Grand Total	Short-Term			Medium- and Long-Term		
		Total	Public	Private	Total	Public	Private
<b>Grand Total</b>	<b><u>125,394</u></b>	<b><u>17,096</u></b>	<b><u>361</u></b>	<b><u>16,735</u></b>	<b><u>108,298</u></b>	<b><u>77,468</u></b>	<b><u>30,830</u></b> <sup>a/</sup>
A. Multilateral	<u>33,105</u>	<u>15</u>		<u>15</u>	<u>33,090</u>	<u>32,872</u>	<u>218</u>
1. A D B	15,124	15		15	15,109	15,015	94
2. I B R D	12,420				12,420	12,420	
3. I M F - SDR Department <sup>2/</sup>	3,751				3,751	3,751 <sup>b/</sup>	
4. A I I B	1,533				1,533	1,533	
5. I F C	123				123		123
6. I F A D	113				113	113	
7. OPEC Special Fund	20				20	20	
8. I D A	11				11	11	
9. Others	10				10	8	2
B. Bilateral	<u>15,196</u>	<u>782</u>		<u>782</u>	<u>14,414</u>	<u>10,344</u>	<u>4,070</u>
1. Japan	8,640 <sup>c/</sup>				8,640	8,060	580
2. China	2,587	21		21	2,566	347	2,219
3. France	1,049				1,049	1,049	
4. Korea, Republic of	958	391		391	567	0	567
5. Singapore	813	51		51	762	672	90
6. Taiwan	652	316		316	336		336
7. Germany, Federal Rep	186	0		0	186	88	98
8. United States of America	121	1		1	120	65	55
9. India	117	0		0	117		117
10. Hongkong	54				54	54	
11. Spain	9				9		9
12. Netherlands	5				5	5	
13. Belgium	4	0		0	3	3	
14. Brazil	1	1		1			
C. Bondholders/Noteholders	<u>40,946</u> <sup>d/e/</sup>	<u>186</u>	<u>186</u>		<u>40,760</u>	<u>33,355</u>	<u>7,405</u>
D. Banks and Other Financial Institutions	<u>28,664</u>	<u>10,023</u>	<u>170</u>	<u>9,853</u>	<u>18,641</u>	<u>897</u>	<u>17,744</u>
E. Suppliers/Exporters	<u>4,328</u>	<u>3,210</u>		<u>3,210</u>	<u>1,118</u>		<u>1,118</u>
F. Others	<u>3,154</u>	<u>2,879</u>	<u>5</u>	<u>2,874</u>	<u>275</u>	<u>0</u>	<u>275</u>

<sup>1/</sup> Covers debt owed to non-residents, with classification by borrower based on primary obligor per covering loan/rescheduling agreement/document

<sup>2/</sup> Based on the IMF's Articles of Agreement, all operations and transactions involving Special Drawing Rights (SDR) shall be conducted through the IMF's SDR Department. The IMF's SDR Department keeps records of SDR allocations to member and holdings of SDRs by members and prescribed holders.

<sup>a/</sup> Includes US\$10,918 million borrowings without BSP approval/registration and US\$612 million obligations under capital lease agreements

<sup>b/</sup> Pertains to SDR allocations from the IMF SDR Department.

<sup>c/</sup> Includes loans from Japan International Cooperation Agency (JICA) amounting to US\$7,245 million

<sup>d/</sup> Excludes residents' holdings of Philippine debt papers issued offshore aggregating US\$22,217 million

<sup>e/</sup> Includes non-resident holdings of peso-denominated debt securities issued onshore amounting to US\$4,368 million

Note: Amounts may not add up due to rounding

Zero (0) denotes amount is less than US\$0.5 million

Source: International Operations Department