

**12 PHILIPPINE PESO PER US DOLLAR EXCHANGE RATE**

Period	2020	2021	2022	2023	2024
<b>Monthly Average</b>					
January	50.8386	48.0614	51.2353	54.9913	55.9723
February	50.7448	48.2042	51.2807	54.7831	
March	50.9036	48.5743	52.0740	54.7956	
April	50.7349	48.4620	51.9760	55.3155	
May	50.5556	47.9552	52.3618	55.7279	
June	50.0972	48.1247	53.5685	55.8946	
July	49.4675	49.9430	55.8925	54.9211	
August	48.8433	50.2343	55.7501	56.1599	
September	48.5057	50.1421	57.4338	56.7869	
October	48.4822	50.7491	58.8247	56.7889	
November	48.2521	50.3571	57.6523	55.8122	
December	48.0637	50.2478	55.6839	55.5877	
<b>Average</b>	<b>49.6241</b>	<b>49.2546</b>	<b>54.4778</b>	<b>55.6304</b>	<b>55.9723</b>
<b>% Appreciation (+)/Depreciation (-)</b>	<b>4.38</b>	<b>0.75</b>	<b>-9.59</b>	<b>-2.07</b>	
<b>Volatility<sup>1/</sup></b>	<b>1.0884</b>	<b>1.0792</b>	<b>2.6219</b>	<b>0.7906</b>	
<b>End-of-Period</b>					
January	50.9040	48.1210	51.2730	54.5450	56.3350
February	50.9370	48.6370	51.2910	55.3120	
March	51.0440	48.4660	51.9600	54.4290	
April	50.5890	48.3900	52.1580	55.7420	
May	50.7270	47.9010	52.2430	56.2600	
June	49.8510	48.5440	55.0210	55.3620	
July	49.2170	50.3420	55.7220	54.8470	
August	48.6210	50.0400	56.2430	56.7020	
September	48.4650	50.9590	58.9100	56.9610	
October	48.4010	50.7700	58.2880	56.9030	
November	48.1020	50.4580	56.7960	55.3280	
December	48.0360	50.7740	56.1200	55.5670	

<sup>1/</sup> Standard deviation of daily exchange rates

Source: Bangko Sentral ng Pilipinas