1.8 RESERVE POSITION OF THRIFT BANKS
as of periods indicated
in million pesos

Period		Excess/ (Deficiency)	Available Reserves	Required
		(1) = (2-3)	(2)	(3)
2012 [a]		**3,697**	32,269	28,572
2013		**3,051**	38,006	34,955
2014		**2,450**	54,312	51,862
2015		**3,947**	62,712	58,765
2016		**3,572**	68,189	64,617
2017		**4,215**	73,925	69,710
2018		**4,050**	63,087	59,037
2019		**3,149**	36,419	33,270
2020 [b]		**21,453**	45,640	24,187
2021	Jan	**17,600**	42,044	24,443
	Feb	**19,531**	43,830	24,299
	Mar	**20,574**	44,657	24,083
	Apr	**22,966**	47,268	24,303
	May	**21,041**	46,135	25,094
	Jun	**24,873**	50,974	26,101
	Jul	**25,855**	52,147	26,293
	Aug	**24,047**	50,668	26,621
	Sep	**27,671**	54,408	26,737
	Oct	**32,302**	59,153	26,851
	Nov	**32,879**	57,566	24,687
	Dec	**48,608**	76,763	28,155
2022 [p]	Jan	**16,772**	36,663	19,891
	Feb	**16,791**	36,706	19,915
	Mar	**15,820**	35,679	19,859
	Apr	**20,543**	40,646	20,103
	May	**16,601**	36,213	19,612
	Jun	**18,453**	38,442	19,989
	Jul	**18,459**	37,877	19,418
	Aug	**17,526**	36,503	18,977
	Sep	**19,591**	39,129	19,538
	Oct	**20,043**	39,375	19,332
	Nov	**19,246**	39,487	20,242
	Dec	**22,904**	43,618	20,713

[a] *Starting 6 April 2012, Circular No. 453 unified Statutory/Legal and Liquidity Reserve Requirement and its subsequent remuneration, excluded Cash-In-Vault and demand deposits as eligible forms of reserve requirement, and reduced the unified reserve requirement ratios.*

[b] *Pursuant to Circulars No. 1083 dated 22 April 2020 and No. 1087 dated 27 May 2020, loans to micro-, small- and medium enterprises (MSMEs) and loans to large enterprises are utilized as alternative compliance with the reserve requirements effective on 24 April 2020 and 29 May 2020, respectively.*

Source : BSP