4 PRIMARY INCOME

for periods indicated
in million US dollars

	2017	2018 r	2019 p	Growth (%) 2019 p
Primary Income	3226	3774	5336	41.4
Receipts	10583	12066	13360	10.7
Payments	7357	8293	8024	-3.2
Compensation of employees	7769	8130	8685	6.8
Receipts	7926	8288	8827	6.5
Payments	157	158	142	-10.4
Investment income	-4542	-4356	-3349	23.1
Receipts	2658	3778	4533	20.0
Payments	7200	8135	7882	-3.1
Direct investment	-3067	-3515	-2647	24.7
Receipts	960	1538	1991	29.5
Payments	4027	5052	4638	-8.2
Income on equity and investment fund shares	-3490	-3889	-3366	13.5
Receipts	240	446	523	17.3
Payments	3730	4335	3888	-10.3
Dividends and withdrawals from income of quasi-corporations	-2756	-3170	-2379	25.0
Receipts	111	306	464	51.5
Payments	2867	3476	2843	-18.2
Direct investor in direct investment enterprises	-2756	-3170	-2379	25.0
Receipts	111	306	464	51.5
Payments	2867	3476	2843	-18.2
Reinvested earnings	-734	-719	-987	-37.1
Receipts	129	140	59	-57.8
Payments	863	859	1046	21.7
Interest	423	375	719	91.8
Receipts	720	1092	1468	34.4
Payments	297	717	749	4.5
Direct investor in direct investment enterprises	423	375	719	91.8
Receipts	720	1092	1468	34.4
Payments	297	717	749	4.5
Memorandum: Interest before FISIM	295	298	659	120.8
Receipts	720	1092	1468	34.4
Payments	425	794	809	1.9

4 PRIMARY INCOME

for periods indicated
in million US dollars

	2017	2018 r	2019 p	Growth (%) 2019 p
Portfolio investment	-2210	-2041	-2004	1.9
Receipts	394	427	377	-11.9
Payments	2604	2469	2380	-3.6
Income on equity and investment fund shares	-1092	-1003	-985	1.8
Receipts	2	11	1	-86.4
Payments	1094	1014	986	-2.7
Dividends on equity excluding investment fund shares	-1092	-1003	-985	1.8
Receipts	2	11	1	-86.4
Payments	1094	1014	986	-2.7
Central Bank	0	0	0	--
Receipts	0	0	0	--
Payments	0	0	0	--
Deposit-taking corporations, except the central bank	-141	-113	-170	-50.2
Receipts	0	0	0	--
Payments	141	113	170	50.2
General Government	0	0	0	--
Receipts	0	0	0	--
Payments	0	0	0	--
Other Sectors	-951	-890	-815	8.4
Receipts	2	11	1	-86.4
Payments	954	901	817	-9.3
Interest	-1119	-1038	-1019	1.9
Receipts	391	416	375	-9.9
Payments	1510	1455	1394	-4.2
Short-term	-44	-12	-5	62.9
Receipts	18	9	8	-12.1
Payments	62	21	12	-41.6
Central Bank	0	0	0	--
Receipts	0	0	0	--
Payments	0	0	0	--
Deposit-taking corporations, except the central bank	0	0	0	--
Receipts	0	0	0	--
Payments	0	0	0	--

4 PRIMARY INCOME

for periods indicated
in million US dollars

	2017	2018 r	2019 p	Growth (%) 2019 p
General Government	-56	-13	-5	61.6
Receipts	0	0	0	--
Payments	56	13	5	-61.6
Other Sectors	12	1	1	-46.8
Receipts	18	9	8	-12.1
Payments	6	8	7	-7.2
Long-term	-1075	-1026	-1014	1.2
Receipts	373	408	367	-9.9
Payments	1447	1434	1381	-3.6
Central Bank	-18	-18	-13	28.9
Receipts	0	0	0	--
Payments	18	18	13	-28.9
Deposit-taking corporations, except the central bank	-49	-65	-143	-120.9
Receipts	0	0	0	--
Payments	49	65	143	120.9
General Government	-1080	-1128	-1100	2.5
Receipts	0	0	0	--
Payments	1080	1128	1100	-2.5
Other Sectors	72	185	242	30.7
Receipts	373	408	367	-9.9
Payments	301	223	125	-43.6
Other investment	-214	-15	-226	-1372.9
Receipts	355	598	639	6.8
Payments	569	613	865	41.0
Interest	-214	-15	-226	-1372.9
Receipts	355	598	639	6.8
Payments	569	613	865	41.0
Central Bank	-5	-10	-12	-16.8
Receipts	0	0	0	--
Payments	5	10	12	16.8
Deposit-taking corporations, except the central bank	160	283	280	-0.9
Receipts	230	379	420	10.8
Payments	70	96	140	45.5
General Government	-281	-347	-467	-34.5
Receipts	0	0	0	--
Payments	281	347	467	34.5
Other Sectors	-88	59	-27	-146.3
Receipts	125	219	219	-0.1
Payments	213	160	246	53.8
Memorandum: Interest before FISIM	-370	-309	-535	-72.9
Receipts	303	458	473	3.2
Payments	673	767	1007	31.3
Investment income attributable to policyholders in insurance, pension schemes, and standardized guarentee schemes	0	0	0	--
Reserve assets	949	1215	1527	25.6
Receipts	949	1215	1527	25.6
Interest	949	1215	1527	25.6
Receipts	949	1215	1527	25.6
Memorandum: Interest before FISIM	949	1215	1527	25.6
Receipts	949	1215	1527	25.6
Other primary income	0	0	0	--

Details may not add up to total due to rounding.
p Preliminary
r Revised to reflect data updates from the Short-Term Loan (STL) transactions report, and post-audit adjustments
-- Infinite growth rate