4 PRIMARY INCOME
for periods indicated
in million US dollars

	2017	2018	2019	Q1 2019	Q1 2020 p	Growth (%) 2020 p
Primary Income	3226	3774	5336	1327	1246	-6.1
Receipts	10583	12066	13360	3221	3147	-2.3
Payments	7357	8293	8024	1894	1902	0.4
Compensation of employees	7769	8130	8685	2102	2143	1.9
Receipts	7926	8288	8827	2137	2176	1.9
Payments	157	158	142	34	34	-1.2
Investment income	-4542	-4356	-3349	-776	-897	-15.7
Receipts	2658	3778	4533	1084	971	-10.5
Payments	7200	8135	7882	1860	1868	0.4
Direct investment	-3067	-3515	-2647	-526	-654	-24.4
Receipts	960	1538	1991	432	365	-15.6
Payments	4027	5052	4638	958	1019	6.3
Income on equity and investment fund shares	-3490	-3889	-3366	-690	-829	-20.0
Receipts	240	446	523	43	62	45.6
Payments	3730	4335	3888	733	890	21.5
Dividends and withdrawals from income of quasi-corporations	-2756	-3170	-2379	-461	-681	-47.9
Receipts	111	306	464	26	22	-14.8
Payments	2867	3476	2843	486	703	44.6
Direct investor in direct investment enterprises	-2756	-3170	-2379	-461	-681	-47.9
Receipts	111	306	464	26	22	-14.8
Payments	2867	3476	2843	486	703	44.6
Reinvested earnings	-734	-719	-987	-230	-147	35.9
Receipts	129	140	59	17	40	137.1
Payments	863	859	1046	247	187	-24.1
Interest	423	375	719	164	175	6.1
Receipts	720	1092	1468	390	303	-22.2
Payments	297	717	749	225	128	-43.0
Direct investor in direct investment enterprises	423	375	719	164	175	6.1
Receipts	720	1092	1468	390	303	-22.2
Payments	297	717	749	225	128	-43.0
Memorandum: Interest before FISIM	295	298	659	150	174	15.5
Receipts	720	1092	1468	390	303	-22.2
Payments	425	794	809	239	129	-45.9

4 PRIMARY INCOME
for periods indicated
in million US dollars

	2017	2018	2019	Q1 2019	Q1 2020 p	Growth (%) 2020 p
Portfolio investment	-2210	-2041	-2004	-653	-599	8.2
Receipts	394	427	377	98	149	51.9
Payments	2604	2469	2380	751	748	-0.4
Income on equity and investment fund shares	-1092	-1003	-985	-232	-233	-0.3
Receipts	2	11	1	1	.	-80.5
Payments	1094	1014	986	233	233	0.0
Dividends on equity excluding investment fund shares	-1092	-1003	-985	-232	-233	-0.3
Receipts	2	11	1	1	.	-80.5
Payments	1094	1014	986	233	233	0.0
Central Bank	0	0	0	0	0	--
Receipts	0	0	0	0	0	--
Payments	0	0	0	0	0	--
Deposit-taking corporations, except the central bank	-141	-113	-170	-56	-56	0.0
Receipts	0	0	0	0	0	--
Payments	141	113	170	56	56	0.0
General Government	0	0	0	0	0	--
Receipts	0	0	0	0	0	--
Payments	0	0	0	0	0	--
Other Sectors	-951	-890	-815	-176	-177	-0.4
Receipts	2	11	1	1	.	-80.5
Payments	954	901	817	177	177	0.0
Interest	-1119	-1038	-1019	-421	-367	12.9
Receipts	391	416	375	97	148	53.0
Payments	1510	1455	1394	518	515	-0.6
Short-term	-44	-12	-5	-2	-2	0.5
Receipts	18	9	8	2	22	991.0
Payments	62	21	12	4	24	499.6
Central Bank	0	0	0	0	0	--
Receipts	0	0	0	0	0	--
Payments	0	0	0	0	0	--
Deposit-taking corporations, except the central bank	0	0	0	0	0	--
Receipts	0	0	0	0	0	--
Payments	0	0	0	0	0	--

4 PRIMARY INCOME
for periods indicated
in million US dollars

	2017	2018	2019	Q1 2019	Q1 2020 p	Growth (%) 2020 p
General Government	-56	-13	-5	-3	-3	20.3
Receipts	0	0	0	0	0	--
Payments	56	13	5	3	3	-20.3
Other Sectors	12	1	1	1	1	-52.3
Receipts	18	9	8	2	22	991.0
Payments	6	8	7	1	22	2604.7
Long-term	-1075	-1026	-1014	-419	-365	13.0
Receipts	373	408	367	95	126	33.0
Payments	1447	1434	1381	514	491	-4.5
Central Bank	-18	-18	-13	0	0	--
Receipts	0	0	0	0	0	--
Payments	18	18	13	0	0	--
Deposit-taking corporations, except the central bank	-49	-65	-143	-59	-52	12.1
Receipts	0	0	0	0	0	--
Payments	49	65	143	59	52	-12.1
General Government	-1080	-1128	-1100	-450	-439	2.5
Receipts	0	0	0	0	0	--
Payments	1080	1128	1100	450	439	-2.5
Other Sectors	72	185	242	89	125	40.4
Receipts	373	408	367	95	126	33.0
Payments	301	223	125	6	1	-83.9

4 PRIMARY INCOME
for periods indicated
in million US dollars

	2017	2018	2019	Q1 2019	Q1 2020 p	Growth (%) 2020 p
Other investment	-214	-15	-226	18	18	-2.6
Receipts	355	598	639	169	119	-29.8
Payments	569	613	865	151	101	-33.1
Interest	-214	-15	-226	18	18	-2.6
Receipts	355	598	639	169	119	-29.8
Payments	569	613	865	151	101	-33.1
Central Bank	-5	-10	-12	-3	-2	31.1
Receipts	0	0	0	0	0	--
Payments	5	10	12	3	2	-31.1
Deposit-taking corporations, except the central bank	160	283	280	76	64	-16.1
Receipts	230	379	420	107	82	-24.0
Payments	70	96	140	31	18	-43.1
General Government	-281	-347	-467	-61	-56	9.2
Receipts	0	0	0	0	0	--
Payments	281	347	467	61	56	-9.2
Other Sectors	-88	59	-27	7	12	76.7
Receipts	125	219	219	62	37	-40.0
Payments	213	160	246	55	25	-54.3
Memorandum: Interest before FISIM	-370	-309	-535	-73	-34	53.2
Receipts	303	458	473	119	92	-22.6
Payments	673	767	1007	192	126	-34.2
Investment income attributable to policyholders in insurance, pension schemes, and standardized guarentee schemes	0	0	0	0	0	--
Reserve assets	949	1215	1527	385	338	-12.1
Receipts	949	1215	1527	385	338	-12.1
Interest	949	1215	1527	385	338	-12.1
Receipts	949	1215	1527	385	338	-12.1
Memorandum: Interest before FISIM	949	1215	1527	385	338	-12.1
Receipts	949	1215	1527	385	338	-12.1
Other primary income	0	0	0	0	0	--

Details may not add up to total due to rounding.
p Preliminary
. Rounds off to zero
-- Infinite growth rate