49 SELECTED ECONOMIC INDICATORS

ADVANCED ECONOMIES

2016 - 2020

	Period		United States	Japan	United Kingdom	Euro Union	Australia	New Zealand
1. Real Sector								
A. Real GDP Growth Rate	2016		1.7	0.5	1.9	2.0	2.8	4.2
(in percent)	2017		2.3	2.2	4.2	2.8	2.5	3.8
	2018		3.0	0.3	2.7	2.1	2.8	3.2
	2019		2.2	0.7	1.5	1.5	1.8	2.2
		Q1	2.3	0.8	1.8	1.6	1.9	2.6
		Q2	2.0	0.9	1.4	1.4	1.3	2.2
		Q3	2.1	1.7	1.3	1.9	1.8	2.3
		Q4	2.3	-0.7	1.1	1.2	2.2	1.6
	2020	Q1	0.3	-1.8	1.8	-2.4	1.5	-0.2
		Q2	-9.1	-9.9	-	-	-6.4	-
B. Nominal GDP Growth Rate	2016		2.7	0.8	4.8	2.7	3.8	6.0
(in percent)	2017		4.3	1.9	4.4	4.0	6.2	7.2
	2018		5.4	0.2	4.4	3.4	5.1	4.4
	2019		4.1	1.3	3.5	3.3	5.0	4.5
		Q1	4.6	0.9	3.8	3.2	5.1	3.7
		Q2	4.0	1.3	3.7	3.2	5.3	4.0
		Q3	3.8	2.3	3.5	3.6	5.6	4.9
		Q4	4.0	0.5	3.1	3.1	4.0	5.4
	2020	Q1	2.1	-0.9	0.6	-0.6	3.3	3.7
		Q2	-8.6	-8.7	-	-	-5.8	-
2. Current Account Balance								
(in million US dollars)	2016		-394,866	197,644	-154,272	389,557	-41,040	-4,195
	2017		-365,270	203,456	-88,077	399,624	-35,959	-5,870
	2018		-449,694	176,750	-110,198	417,600	-29,777	-7,709
	2019		-480,226	184,336	-113,249	354,023	8,400	-6,035
		Q1	-106,215	55,193	-45,644	80,018	-887	491
		Q2	-131,987	41,326	-25,104	33,173	4,440	-687
		Q3	-140,242	53,284	-34,730	124,876	2,773	-4,059
		Q4	-101,782	34,533	-7,772	115,955	2,074	-1,780
	2020	Q1	-90,344	52,305	-25,743	42,580	6,240	987
		Q2	-	14,958	-	-	12,620	-
Current Account Balance	2016		-2.1	4.0	-5.8	2.8	-3.2	-2.2
As percent of GDP	2017		-1.9	4.2	-3.3	2.7	-2.6	-2.6
	2018		-2.2	3.6	-3.9	2.6	-2.1	-3.4
	2019		-2.2	3.6	-4.0	2.3	0.6	-3.3
		Q1	-0.5	4.4	-6.4	2.1	-0.3	-3.6
		Q2	-0.6	3.3	-3.5	0.9	1.3	-3.4
		Q3	-0.7	4.2	-5.1	3.2	0.8	-3.3
		Q4	-0.5	2.6	-1.1	2.9	0.6	-3.0
	2020	Q1	-0.4	4.2	-3.7	1.2	1.9	-2.7
		Q2	-	1.3	-	-	4.1	-
3. Fiscal Position			(USD bn)	(YEN bn)	(GBP mn)	(EUR bn)	(AUD mn)	(NZD mn)
	2016		-731	-40,821	4,294	-166	-35,182	3,218
	2017		-538	-37,990	27,583	-116	-18,914	5,492
	2018		-1,064	-38,188	40,246	-51	14,441	5,951
	2019		-1,249	-37,466	10,095	-61	11,080	-
		Q1	-295	-397	37,034	-68	946	2,872
		Q2	-311	-24,049	-7,591	.	20,345	7,854
		Q3	-321	-7,909	6,495	-19	-15,207	-465
		Q4	-322	-5,110	-2,356	26	4,996	-
	2020	Q1	-352	-2,016	23,260	-117	-10,221	-
		Q2	-	-	-104,711	-	-44,095 [a]	-
Fiscal Position	2016		-4.0	-7.6	0.2	-1.3	-2.1	1.2
As percent of GDP	2017		-2.9	-7.0	1.3	-0.9	-1.0	1.9
	2018		-5.4	-7.0	1.9	-0.4	0.8	2.0
	2019		-6.1	-6.8	0.5	-0.4	0.6	-
		Q1	-1.4	-0.3	6.7	-2.0	0.2	3.7
		Q2	-1.5	-17.5	-1.4	.	4.1	10.3
		Q3	-1.5	-5.8	1.2	-0.5	-3.0	-0.6
		Q4	-1.5	-3.6	-0.4	0.7	1.0	-
	2020	Q1	-1.6	-1.5	4.2	-3.5	-2.1	-

49 SELECTED ECONOMIC INDICATORS

ADVANCED ECONOMIES

2016 - 2020

	Period		United States	Japan	United Kingdom	Euro Union	Australia	New Zealand
4. Gross International Reserves								
(in million US dollars)	2016		114,671	1,216,903	136,586	745,796	61,125	17,808
	2017		122,178	1,264,283	158,550	803,032	66,573	20,683
	2018		134,985	1,270,975	176,577	823,167	53,874	17,655
	2019	Q1	125,320	1,291,813	169,493	832,621	54,635	18,805
		Q2	128,590	1,322,279	168,206	876,876	54,330	19,591
		Q3	128,276	1,322,581	162,876	900,488	46,594	18,405
		Q4	128,928	1,323,750	182,716	887,448	58,741	17,819
	2020	Q1	128,377	1,366,177	175,122	948,948	55,922	23,540
		Q2	133,216	1,383,164	177,643	1,013,368	42,213	22,055
		Q3	140,825 [b]	1,398,516 [c]	182,693 [b]	1,093,523 [c]	43,882 [b]	19,527 [c]
Import Cover	2016		0.7	24.1	2.8	4.4	3.4	5.9
(Equivalent in months of average	2017		0.7	22.6	3.1	4.3	3.6	6.2
imports of goods)[1]	2018		0.7	20.4	3.2	4.1	2.8	4.8
	2019	Q1	0.6	20.9	3.1	4.1	2.9	5.2
		Q2	0.7	21.4	3.0	4.4	2.9	5.4
		Q3	0.7	21.5	3.0	4.5	2.6	5.1
		Q4	0.7	22.1	3.4	4.6	3.3	5.1
	2020	Q1	0.7	23.1	3.5	4.8	3.2	6.7
		Q2	0.7	24.3	3.9	5.5	2.5	6.3
		Q3	0.8 [b]	25.0 [c]	4.4 [b]	5.9 [c]	2.6 [b]	5.5 [c]
5. Inflation Rate								
(in percent)	2016		1.3	-0.1	0.7	0.2	1.3	0.6
	2017		2.1	0.5	2.7	1.6	1.9	1.9
	2018		2.4	1.0	2.5	1.8	1.9	1.6
	2019		2.0	0.5	1.8	1.4	1.6	1.6
		Q1	1.6	0.3	1.9	1.5	1.3	1.5
		Q2	1.8	0.7	2.0	1.6	1.6	1.7
		Q3	1.8	0.3	1.8	1.2	1.7	1.5
		Q4	1.9	0.5	1.4	1.3	1.8	1.9
	2020	Q1	2.1	0.5	1.7	1.5	2.2	2.5
		Q2	1.0	0.1	0.6	0.6	-0.3	1.5
		Q3	-	0.3 [d]	-	0.8 [e]	-	-
6. Interest Rate								
91-day T-Bill	2016		0.33	-0.23	0.32	-	-	2.04
	2017		0.95	-0.29	-	-	-	1.76
	2018		1.98	-	-	-	-	1.71
	2019		2.02	-	-	-	-	1.29
		Q1	2.37	-	-	-	-	1.73
		Q2	2.25	-	-	-		1.47
		Q3	1.94	-	-	-	-	1.03
		Q4	1.53	-	-	-	-	0.93
	2020	Q1	0.96	-	-	-	-	0.75
		Q2	0.13	-	-	-	-	-
		Q3	0.10 [e]	-	-	-	-	-

[1] Based on International Merchandise Trade Statistics
[a] April-May
[b] End-August
[c] End-July
[d] July
[d] July-August
- not available
. rounds off to zero

Sources:
Country websites
CEIC Data Limited
World Economic Outlook