23 NUMBER OF FINANCIAL INSTITUTIONS [1,a]

as of periods indicated

	2017	2018	2019	2020 Aug [P]
T o t a l	**28,899**	**24,998**	**27,220**	**27,855**
Head Offices [2]	6,173	1,825	1,873	1,878
Branches/Agencies	22,723	23,171	25,347	25,976
I. BSP Supervised				
Banks	11,793	12,364	12,870	12,925
Head Offices	587	571	547	538
Branches/Agencies	11,206	11,793	12,323	12,387
Universal and Commercial Banks	6,483	6,642	6,915	6,998
Head Offices	43	45	46	46
Branches/Agencies	6,440	6,597	6,869	6,952
Thrift Banks	2,417	2,657	2,683	2,661
Head Offices	55	54	50	48
Branches/Agencies	2,362	2,603	2,633	2,613
Savings Banks	1,817	2,029	1,948	-
Head Offices	24	24	22	-
Branches/Agencies	1,793	2,005	1,926	-
Private Development Banks	418	435	429	-
Head Offices	17	17	16	-
Branches/Agencies	401	418	413	-
Stock Savings and Loans Associations	178	188	306	-
Head Offices	13	12	12	-
Branches/Agencies	165	176	294	-
Micro Finance	4	5	0	-
Head Offices	1	1	0	-
Branches/Agencies	3	4	0	-
Rural Banks	2,893	3,065	3,272	3,266
Head Offices	489	472	451	444
Branches/Agencies	2,404	2,593	2,821	2,822
Non-Banks [3]	17,011	12,540	14,257	14,837
Head Offices	5,494	1,162	1,233	1,248
Branches/Agencies	11,517	11,378	13,024	13,589
II. Others [4]				
Government Insurance Companies	2	2	2	2
Private Insurance Companies	90	90	90	90

[1] Refers to the number of financial establishments which includes the head offices and branches; excludes the Bangko Sentral ng Pilipinas

[2] Includes Offshore Banking Units (OBUs)

[3] Includes Investment Houses, Finance Companies, Investment Companies, Securities Dealers/Brokers, Pawnshops, Lending Investors, Non-Stock Savings and Loan Associations, Electronic Money Issuer, Remittance Agent, Credit Granting Entities, Credit Card Companies (under BSP supervision), Government NBFI, Electronic Money Issuer (EMI) - Others, Others, AAB.

[4] Government Insurance Companies (i.e., SSS and GSIS). Private Insurance Companies only cover the head offices and their foreign branches.

[a] Starting December 2009, data include other banking offices per Circular Nos. 505 and 624 dated 22 December 2005 and 13 October 2008, respectively. Other banking offices refer to any office or place of business in the Philippines other than the head office, branch or extension office, which primarily engages in banking activities other than the acceptance of deposits and/or servicing of withdrawals thru tellers or other authorized personnel. In 2017, per Circular 987 dated 28 December 2017, the term "Other banking units" was replaced by branch/ branch-lite units. A branch shall refer to any permanent office or place of business in the Philippines other than the head office where a bank may perform activities and provide products and services that are within the scope of its authority and relevant licenses. In this respect, a complete set of books and records shall be maintained in each branch. A branch-lite unit shall refer to any permanent office or place of business of a bank, other than its head office or a branch. A branch-lite unit performs limited banking activities and records its transactions in the books of the head office or the branch to which it is annexed.

[P] Preliminary

[-] Not available

Source: Bangko Sentral ng Pilipinas, Insurance Commission