15 EFFECTIVE EXCHANGE RATE INDICES OF THE PESO

average for periods indicated

1980 = 100

	NOMINAL						REAL					
			Trading Partners						Trading Partners			
	Overall [1]	% growth rate (y-o-y)	Advanced [2]	% growth rate (y-o-y)	Developing [3]	% growth rate (y-o-y)	Overall [1]	% growth rate (y-o-y)	Advanced [2]	% growth rate (y-o-y)	Developing [3]	% growth rate (y-o-y)
2010	**14.52**	**1.92**	**11.25**	**4.08**	**24.08**	**0.42**	**80.56**	**3.71**	**69.50**	**7.19**	**113.02**	**1.32**
2011	**14.42**	**-0.71**	**11.12**	**-1.16**	**23.98**	**-0.39**	**81.08**	**0.64**	**70.63**	**1.62**	**112.97**	**-0.04**
2012	**14.92**	**3.49**	**11.61**	**4.42**	**24.67**	**2.85**	**84.60**	**4.34**	**75.09**	**6.31**	**116.35**	**3.00**
2013	**15.26**	**2.28**	**12.38**	**6.62**	**24.45**	**-0.86**	**87.44**	**3.36**	**81.57**	**8.63**	**115.85**	**-0.43**
2014	**14.92**	**-2.23**	**12.24**	**-1.16**	**23.72**	**-2.99**	**87.20**	**-0.28**	**82.50**	**1.14**	**114.36**	**-1.29**
January	14.67	-5.56	11.95	-3.91	23.44	-6.77	87.94	-3.54	83.88	-1.17	114.67	-5.22
February	14.63	-6.93	11.86	-6.23	23.46	-7.46	86.39	-4.76	81.79	-3.51	113.25	-5.64
March	14.65	-7.38	11.85	-7.60	23.54	-7.22	85.66	-5.62	80.46	-5.20	112.93	-5.92
April	14.68	-6.54	11.90	-7.13	23.54	-6.10	85.92	-4.96	80.23	-5.38	113.76	-4.65
May	14.89	-5.43	12.07	-6.84	23.88	-4.37	87.16	-3.58	81.07	-4.80	115.72	-2.66
June	14.96	-1.20	12.15	-1.04	23.95	-1.32	87.81	0.75	81.73	1.06	116.53	0.52
July	15.03	-0.38	12.24	-0.48	24.02	-0.30	87.64	2.21	82.21	2.29	115.66	2.16
August	14.97	0.64	12.26	2.06	23.83	-0.39	87.20	3.41	82.03	5.01	114.84	2.25
Septembe	15.06	1.12	12.49	3.51	23.75	-0.56	87.29	3.49	82.95	6.03	114.13	1.67
October	14.94	-0.21	12.40	2.39	23.55	-2.04	86.88	2.14	82.77	4.91	113.38	0.18
November	15.18	1.65	12.79	5.27	23.69	-0.87	88.19	3.65	85.48	7.59	113.67	0.90
December	15.46	4.10	13.04	7.75	24.09	1.57	89.30	5.25	86.67	9.36	114.98	2.39
2015	**15.68**	**5.06**	**13.25**	**8.25**	**24.39**	**2.80**	**92.12**	**5.64**	**90.22**	**9.36**	**117.81**	**3.01**
January	15.63	6.57	13.22	10.69	24.30	3.67	95.00	8.03	94.32	12.45	120.30	4.91
February	15.85	8.33	13.44	13.28	24.61	4.88	94.86	9.80	94.18	15.15	120.11	6.06
March	15.93	8.75	13.60	14.81	24.61	4.55	94.28	10.07	93.73	16.50	119.27	5.62
April	15.85	7.96	13.60	14.27	24.39	3.60	94.07	9.48	93.46	16.49	119.06	4.66
May	15.75	5.74	13.46	11.47	24.30	1.77	92.87	6.55	91.48	12.84	118.28	2.21
June	15.75	5.29	13.47	10.86	24.29	1.43	92.72	5.59	91.39	11.82	118.03	1.29
July	15.76	4.86	13.44	9.85	24.35	1.38	91.80	4.75	90.76	10.40	116.61	0.82
August	15.65	4.56	13.15	7.26	24.46	2.64	90.91	4.25	88.29	7.63	116.98	1.86
Septembe	15.51	3.00	12.84	2.78	24.50	3.16	89.59	2.63	85.57	3.16	116.69	2.24
October	15.56	4.12	12.94	4.37	24.48	3.93	90.07	3.67	86.49	4.50	116.86	3.07
November	15.48	1.93	12.99	1.62	24.20	2.14	90.11	2.17	87.48	2.34	115.98	2.03
December	15.44	-0.15	12.88	-1.24	24.24	0.64	89.74	0.49	86.54	-0.15	116.06	0.94
2016	**15.00**	**-4.29**	**12.20**	**-7.92**	**24.01**	**-1.56**	**88.81** [r]	**-3.59**	**84.16** [r]	**-6.72**	**116.34**	**-1.25**
January	15.41	-1.43	12.67	-4.21	24.45	0.64	93.82	-1.24	90.98	-3.55	120.87	0.47
February	15.18	-4.22	12.43	-7.48	24.17	-1.79	90.50	-4.60	87.53	-7.07	116.80	-2.76
March	15.31	-3.93	12.57	-7.59	24.32	-1.18	90.58	-3.93	87.29	-6.87	117.21	-1.73
April	15.24	-3.86	12.48	-8.22	24.25	-0.56	90.46	-3.84	86.51	-7.44	117.71	-1.13
May	15.16	-3.75	12.32	-8.44	24.25	-0.19	90.03	-3.06	84.92	-7.17	118.33	0.04
June	15.21	-3.44	12.29	-8.71	24.43	0.58	90.41	-2.49	84.79	-7.22	119.33	1.11
July	14.98	-4.93	12.12	-9.82	24.06	-1.20	88.20	-3.92	83.21	-8.32	115.92	-0.59
August	14.95	-4.53	12.04	-8.48	24.08	-1.55	87.58	-3.67	82.02	-7.10	115.71	-1.09
Septembe	14.75	-4.90	11.88	-7.50	23.78	-2.96	86.29	-3.68	80.59	-5.82	114.25	-2.09
October	14.60	-6.15	11.77	-9.04	23.50	-3.99	85.49	-5.08	79.88	-7.65	113.16	-3.17
November	14.62	-5.52	11.84	-8.89	23.47	-3.00	86.11	-4.44	80.90	-7.51	113.50	-2.14
December	14.73	-4.58	12.07	-6.28	23.44	-3.33	86.66 [r]	-3.43	82.26	-4.95	113.38 [r]	-2.31
2017	**14.59**	**-4.59**	**11.95**	**-4.75**	**23.22**	**-4.48**	**89.16**	**-3.26**	**86.37**	**-3.23**	**114.94**	**-3.27**
January	14.69	-4.62	12.03	-5.04	23.40	-4.31	90.35 [r]	-3.70	87.44 [r]	-3.89	116.55 [r]	-3.57
February	14.49	-4.56	11.88	-4.45	23.05	-4.64	87.97	-2.80	85.29	-2.55	113.33	-2.97

[1] *Australia, Euro Area, U.S., Japan, Hong Kong, Taiwan, Thailand, Indonesia, Malaysia, Singapore, South Korea, China, Saudi Arabia, and U.A.E.*

[2] *U.S., Japan, Euro Area, and Australia*

[3] *Hong Kong, Taiwan, Thailand, Indonesia, Malaysia, Singapore, South Korea, China, Saudi Arabia, and U.A.E*

[r] *Revised*

Source: Bangko Sentral ng Pilipinas