6 SELECTED EXTERNAL DEBT RATIOS [1/2/]

for periods indicated
in million US dollars

		BPM6-based concept				
					Jan-Nov p/	
	I t e m	**2013**	**2014**	**2015**	**2015**	**2016**
I.	**Debt Service Burden (DSB)** [3/]					
	Total	**7535**	**6354**	**5584**	**4961**	**6389**
	Principal	4615	3571	2998	2587	4071
	Interest	2921	2782	2587	2373	2319
II.	**Export Shipments**	44512	49824	43197	39915	39700
III.	**Exports of Goods, and Receipts from Services & Primary Income** [4/]	92151	101309	99822	91394	94618
IV.	**Current Account Receipts**	97886	107546	106358	97303	100484
V.	**Gross National Income (GNI)**	330277	344767	353758	257104 [a/]	266396 [a/]
VI.	**Gross Domestic Product (GDP)**	271836	284830	292451	211752 [a/]	220558 [a/]
VII.	**External Debt** *(End-of-Period)*					
	Total	**78489**	**77674**	**77474**	**75607** [b/]	**76622** [b/]
	Public	40524	39346	38273	37911 [b/]	39293 [b/]
	Private	37965	38327	39201	37696 [b/]	37329 [b/]
VIII.	**Gross International Reserves** *(End-of-Period)*	83187	79541	80667	80173	81451
IX.	**Ratios (%)**					
	1. DSB to Export Shipments	16.9	12.8	12.9	12.4	16.1
	2. DSB to Exports of Goods, and Receipts from Services & Primary Income	8.2	6.3	5.6	5.4	6.8
	3. DSB to Current Account Receipts	7.7	5.9	5.3	5.1	6.4
	4. DSB to GNI	2.3	1.8	1.6	1.6 [a/]	1.9 [a/]
	5. DSB to GDP	2.8	2.2	1.9	2.0 [a/]	2.3 [a/]
	6. External Debt to GNI	23.8	22.5	21.9	21.5 [b/c/]	21.1 [b/c/]
	7. External Debt to GDP	28.9	27.3	26.5	25.9 [b/c/]	25.5 [b/c/]
	Public	14.9	13.8	13.1	13.0 [b/c/]	13.1 [b/c/]
	Private	14.0	13.5	13.4	12.9 [b/c/]	12.4 [b/c/]
	8. Gross International Reserves to Debt Service Burden	1103.9	1251.9	1444.5	1435.6 [d/]	1161.4 [d/]

[1/] *In 2000, the BSP adopted the Balance of Payments Manual, Fifth Edition (BPM5) for the compilation of its Balance of Payments (BOP) statistics starting with the 1999 series. In March 2014, the BSP completed its shift to the Balance of Payments and International Investment Position Manual, Sixth Edition (BPM6), covering BOP data from 2005.*

[2/] *In March 2015, external debt data were revised to reflect the new reporting framework in line with international standards under the latest External Debt Statistics Guide and the BPM6.*

[3/] *Debt service burden represents principal and interest payments after rescheduling. In accordance with internationally-accepted concept consists of:*

- Principal and interest payments on fixed MLT credits including IMF credits, loans covered by the Paris Club and commercial banks rescheduling, and New Money Facilities.

- Interest payments on fixed and revolving short-term liabilities of banks and non-banks but excludes the following:

- Prepayments on future years' maturities of foreign loans

- Principal payments on fixed and revolving ST liabilities of banks and non-banks

[4/] *Primary income receipts include investment income and OF cash remittances that were coursed through and reported by banks.*

[a/] *Data for the first three quarters*

[b/] *Data as of end-September*

[c/] *For comparability with annual figures, GNI and GDP were annualized by taking the sum over the past 4 quarters of the GNI and GDP, respectively.*

[d/] *For comparability with annual figures, DSB was annualized by taking the total DSB over the past 12 months.*

[p/] *Preliminary*

Note: Details may not add up to total due to rounding

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