15 EFFECTIVE EXCHANGE RATE INDICES OF THE PESO

1980 = 100

period averages

	NOMINAL						REAL					
			Trading Partners						Trading Partners			
	Overall [1]	% growth rate (y-o-y)	Advanced [2]	% growth rate (y-o-y)	Developing [3]	% growth rate (y-o-y)	Overall [1]	% growth rate (y-o-y)	Advanced [2]	% growth rate (y-o-y)	Developing [3]	% growth rate (y-o-y)
2011	**14.42**	**-0.71**	**11.12**	**-1.16**	**23.98**	**-0.39**	**81.08**	**0.64**	**70.63**	**1.62**	**112.97**	**-0.04**
2012	**14.92**	**3.49**	**11.61**	**4.42**	**24.67**	**2.85**	**84.60**	**4.34**	**75.09**	**6.31**	**116.35**	**3.00**
2013	**15.26**	**2.28**	**12.38**	**6.62**	**24.45**	**-0.86**	**87.10**	**2.96**	**81.25**	**8.21**	**115.40**	**-0.82**
2014	**14.92**	**-2.23**	**12.24**	**-1.16**	**23.72**	**-2.99**	**86.44**	**-0.76**	**81.79**	**0.66**	**113.37**	**-1.76**
2015	**15.68**	**5.06**	**13.25**	**8.25**	**24.39**	**2.80**	**90.69**	**4.91**	**88.82**	**8.61**	**115.98**	**2.30**
2016	**15.00**	**-4.30**	**12.15**	**-8.29**	**24.03**	**-1.47**	**86.98**	**-4.08**	**82.15**	**-7.51**	**114.06**	**-1.66**
January	15.41	-1.41	12.65	-4.33	24.45	0.65	91.78	-1.81	88.95	-4.15	118.22	-0.12
February	15.18	-4.22	12.41	-7.64	24.17	-1.79	88.39	-5.02	85.43	-7.54	114.07	-3.20
March	15.30	-3.96	12.54	-7.82	24.32	-1.17	88.56	-4.43	85.27	-7.45	114.60	-2.25
April	15.24	-3.87	12.44	-8.51	24.27	-0.50	88.68	-4.19	84.62	-7.98	115.45	-1.44
May	15.16	-3.76	12.28	-8.76	24.27	-0.14	88.20	-3.65	82.95	-8.01	115.99	-0.53
June	15.20	-3.47	12.24	-9.13	24.46	0.67	88.74	-3.00	82.89	-8.08	117.24	0.67
July	14.98	-4.97	12.05	-10.32	24.09	-1.08	86.51	-4.50	81.25	-9.28	113.86	-1.05
August	14.94	-4.57	11.96	-9.05	24.12	-1.39	85.83	-4.13	79.94	-8.06	113.62	-1.38
September	14.75	-4.93	11.80	-8.06	23.81	-2.81	84.43	-4.20	78.40	-6.87	112.00	-2.43
October	14.59	-6.18	11.71	-9.56	23.53	-3.86	83.75	-5.49	77.81	-8.56	111.05	-3.41
November	14.62	-5.51	11.78	-9.30	23.51	-2.85	84.30	-4.72	78.82	-8.24	111.30	-2.27
December	14.74	-4.51	12.04	-6.52	23.47	-3.17	84.86	-3.69	80.28	-5.52	111.14	-2.47
	15.03		12.17		24.09		87.20		82.39		114.31	
2017	**14.13**	**-5.82**	**11.51**	**-5.23**	**22.54**	**-6.19**	**83.05**	**-4.53**	**79.07**	**-3.75**	**108.35**	**-5.01**
January	14.70	-4.64	11.99	-5.24	23.43	-4.18	88.03	-4.09	85.16	-4.26	113.72	-3.80
February	14.48	-4.59	11.83	-4.64	23.08	-4.50	85.70	-3.04	82.74	-3.15	110.85	-2.82
March	14.37	-6.14	11.75	-6.31	22.87	-5.95	84.54	-4.54	81.32	-4.63	109.62	-4.35
April	14.41	-5.42	11.73	-5.71	23.01	-5.19	85.30	-3.81	81.20	-4.04	111.30	-3.60
May	14.39	-5.06	11.73	-4.51	22.96	-5.39	84.90	-3.74	80.57	-2.87	111.00	-4.30
June	14.29	-6.02	11.61	-5.08	22.83	-6.63	84.34	-4.95	79.81	-3.71	110.46	-5.78
July	14.04	-6.27	11.41	-5.38	22.44	-6.86	81.93	-5.29	77.91	-4.10	106.97	-6.06
August	13.82	-7.47	11.17	-6.64	22.17	-8.06	80.28	-6.47	75.61	-5.41	105.43	-7.21
September	13.73	-6.89	11.15	-5.57	21.96	-7.77	79.81	-5.48	75.22	-4.04	104.77	-6.46
October	13.75	-5.79	11.20	-4.29	21.94	-6.76	80.30	-4.11	75.96	-2.38	105.19	-5.27
November	13.78	-5.79	11.28	-4.25	21.92	-6.76	80.71	-4.25	76.72	-2.66	105.41	-5.28
December	13.89	-5.76	11.41	-5.28	22.07	-5.99	81.09	-4.44	77.16	-3.89	105.84	-4.77
	14.16		11.53		22.60		83.26		79.29		108.61	
2018	**13.30**	**-5.88**	**10.83**	**-5.88**	**21.22**	**-5.88**	**80.84** [r]	**-2.65**	**77.01** [r]	**-2.60**	**105.44** [r]	**-2.69**
January	13.62	-7.32	11.19	-6.64	21.62	-7.73	83.14	-5.55	80.95	-4.95	106.99	-5.92
February	13.18	-9.03	10.77	-8.94	20.98	-9.08	79.43	-7.31	77.00	-6.94	102.50	-7.53
March	13.07	-9.04	10.65	-9.37	20.85	-8.83	78.91	-6.66	75.70	-6.91	102.47	-6.52
April	13.08	-9.23	10.71	-8.67	20.81	-9.57	79.69	-6.58	76.46	-5.84	103.47	-7.03
May	13.26	-7.86	10.90	-7.02	21.04	-8.36	80.47	-5.22	77.07	-4.34	104.60	-5.76
June	13.14	-8.03	10.77	-7.25	20.89	-8.51	80.24	-4.87	76.55	-4.09	104.55	-5.35
July	13.25	-5.59	10.75	-5.77	21.20	-5.49	80.30	-1.99	76.21	-2.18	104.96	-1.87
August	13.36	-3.35	10.81	-3.24	21.41	-3.42	81.06	0.98	76.40	1.04	106.43	0.95
September	13.21	-3.77	10.68	-4.16	21.19	-3.54	80.44	0.80	75.60	0.50	105.79	0.98
October	13.29	-3.35	10.75	-4.04	21.30	-2.92	81.26 [r]	1.20	76.31 [r]	0.46	106.93 [r]	1.65
November	13.60	-1.31	11.04	-2.16	21.74	-0.79	83.11 [r]	2.96	78.38 [r]	2.17	109.06 [r]	3.46
December	13.56	-2.42	11.03	-3.31	21.66	-1.86	82.12 [r]	1.27	77.53 [r]	0.47	107.70 [r]	1.76
	13.62		11.19		21.62		83.14		80.95		106.99	
2019	**13.48**	**-1.01**	**10.94**	**-2.27**	**21.57**	**-0.23**	**84.79**	**1.98**	**81.49**	**0.68**	**109.98**	**2.80**
January	13.48	-1.01	10.94	-2.27	21.57	-0.23	84.79	1.98	81.49	0.68	109.98	2.80

[1] Australia, Euro Area, U.S., Japan, Hong Kong, Taiwan, Thailand, Indonesia, Malaysia, Singapore, South Korea, China, Saudi Arabia, and U.A.E.

[2] U.S., Japan, Euro Area, and Australia

[3] Hong Kong, Taiwan, Thailand, Indonesia, Malaysia, Singapore, South Korea, China, Saudi Arabia, and U.A.E

[r] Revised

Source: Bangko Sentral ng Pilipinas