10 NET FOREIGN DIRECT INVESTMENT FLOWS (BPM6)*

By Country of Origin

In million U.S. dollars

For periods indicated

Country of Origin	Annual			January-November		
	Levels			Levels		Growth Rates (In %)
	2019	2020	2021 P	2021 P	2022 P	2022 P
JAPAN	**304.74**	**720.51**	**584.86**	**516.45**	**562.99**	**9.01**
NORTH AMERICA	**292.76**	**158.59**	**141.60**	**137.08**	**237.99**	**73.61**
USA	295.99	161.62	150.05	145.46	245.94	69.08
Canada	-3.23	-3.03	-8.45	-8.37	-7.95	5.07
EUROPE of which:	**382.54**	**326.47**	**48.08**	**28.48**	**20.85**	**-26.78**
United Kingdom	9.05	43.33	15.77	15.01	24.31	61.99
European Union [1]:	**350.71**	**277.42**	**25.89**	**7.39**	**-28.24**	**-481.91**
Austria	1.71	2.94	0.16	0.11	0.49	363.23
Belgium	7.63	1.70	3.76	3.78	0.62	-83.58
Denmark	5.00	0.66	0.49	0.47	0.46	-2.48
Finland	0.22	0.06	0.11	0.11	0.04	-68.73
France	14.00	5.52	4.43	4.33	-2.50	-157.78
Germany	41.95	12.95	32.94	32.47	8.97	-72.38
Greece	.	0.05	0.09	0.09	0.13	39.39
Ireland	0.31	2.14	0.96	0.88	0.41	-53.37
Italy	3.39	0.44	-0.62	-0.91	0.25	127.46
Luxembourg	6.28	0.16	1.45	1.45	2.65	82.46
Netherlands	265.10	245.39	-28.38	-41.53	-45.55	-9.69
Portugal	0.02	0.04	-0.09	-0.09	.	102.15
Spain	4.37	1.88	4.34	-0.01	0.59	5,223.99
Sweden	0.74	3.48	6.24	6.23	5.20	-16.52
Other EU [2]	**0.82**	**1.22**	**0.18**	**0.37**	**0.90**	**143.07**
Czech Republic (Czechoslovakia)	0.11	0.06	0.12	0.11	0.16	43.45
Cyprus	0.03	0.57	0.34	0.34	0.15	-55.41
Estonia	0.01	0.01	0.01	0.01	0.00	-100.00
Hungary	0.00	0.08	-0.20	0.00	0.02	--
Latvia	.	.	0.00	0.00	0.00	--
Lithuania	0.00	0.00	-0.20	-0.20	0.01	106.58
Malta	-0.20	0.27	0.06	0.05	0.11	107.01
Poland	0.65	0.22	0.05	0.05	0.29	517.98
Slovenia	0.22	0.01	0.00	0.00	0.14	--
Slovakia (Slovak Republic)	0.01	0.01	.	.	0.01	242.28
Other Europe [3]	**21.97**	**4.50**	**6.24**	**5.71**	**23.88**	**318.15**
Other Western Europe	21.73	4.35	5.97	5.45	22.85	318.94
Gilbraltar	0.11	0.01	0.00	0.00	0.00	--
Iceland	0.19	0.10	0.11	0.11	-0.09	-183.78
Liechtenstein	0.06	0.09	0.25	0.24	0.04	-83.62
Norway	-1.81	-0.11	0.20	0.15	2.89	1,862.63
Switzerland	23.19	4.26	5.40	4.96	20.01	303.36
Central and Eastern Europe	0.23	0.15	0.27	0.26	1.03	301.52
Albania	0.00	0.00	0.00	0.00	0.00	--
Belarus	0.00	0.00	0.00	0.00	0.00	--
Croatia	0.04	0.02	0.02	0.02	0.00	-100.00
Romania	0.07	0.01	0.04	0.04	0.03	-9.14
Russian Federation	0.11	0.11	0.21	0.20	1.00	390.73
Ukraine	0.01	0.01	0.00	0.00	0.00	--
ASIA of which [4]:	**283.62**	**70.55**	**17.50**	**16.65**	**54.36**	**226.48**
China	276.35	58.90	17.46	17.01	15.59	-8.34
India	-1.96	2.17	1.09	1.07	-4.23	-495.52
Pakistan	.	-0.01	-0.01	-0.01	0.00	100.00
Other Asia [5]	**9.24**	**9.48**	**-1.04**	**-1.41**	**43.00**	**3,139.37**
West Asia	4.39	8.06	4.45	4.07	42.17	934.99
Bahrain	0.07	-0.08	0.60	0.60	-0.03	-104.63
Iran, Islamic Republic	.	0.00	0.00	0.00	0.00	--
Iraq	0.00	0.00	0.00	0.00	0.00	--
Jordan	0.08	0.13	0.00	0.00	0.01	--
Kuwait	0.23	5.00	-0.03	-0.03	38.34	123,453.48
Lebanon	0.10	0.02	0.01	0.01	0.63	10,311.93
Oman	0.09	0.01	0.02	0.02	-0.03	-229.72
Saudi Arabia	1.60	1.19	0.55	0.52	0.21	-60.02
Syrian Arab Republic (Syria)	0.00	0.00	0.00	0.00	0.00	--
Turkey	0.73	0.60	0.40	0.19	0.31	62.76
United Arab Emirates (Dubai)	1.50	1.18	2.90	2.76	2.72	-1.46
Yemen	0.00	0.00	0.00	0.00	0.00	--
Central Asia	-0.25	0.06	-0.06	-0.06	0.06	203.08
Armenia	.	0.00	0.00	0.00	0.00	--
Azerbaijan	0.00	0.00	0.00	0.00	0.00	--
Kazakhstan	-0.25	0.06	-0.06	-0.06	0.06	203.08
Kyrgystan	0.00	0.00	0.00	0.00	0.00	--
Tajikistan	0.00	0.00	0.00	0.00	0.00	--
Turkmenistan	0.00	0.00	0.00	0.00	0.00	--
Uzbekistan	0.00	0.00	0.00	0.00	0.00	--
South and East Asia	5.09	1.36	-5.42	-5.43	0.77	114.15
Afghanistan	.	0.00	0.00	0.00	0.00	--
Bangladesh	0.00	.	0.01	0.01	0.00	-100.00
Korea, Dem People's Rep.	0.00	0.00	0.00	0.00	0.00	--
Macau	4.99	1.26	-5.59	-5.58	0.73	113.00
Maldives	0.08	0.07	0.10	0.09	0.04	-53.63
Mongolia	0.03	0.03	0.00	0.00	0.00	--
Nepal	.	0.00	0.00	0.00	0.00	--
Sri Lanka	-0.01	0.00	0.06	0.06	0.00	-100.00
ASIA NEWLY INDUSTRIALIZED ECONOMIES (ANIES)	**288.22**	**98.24**	**102.57**	**83.93**	**59.82**	**-28.72**
South Korea (ROK)	175.08	10.92	9.69	7.02	17.59	150.54
Hong Kong	49.81	28.14	66.28	51.57	22.28	-56.80
Taiwan (ROC)	63.33	59.19	26.60	25.33	19.95	-21.25

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In million U.S. dollars

For periods indicated

Country of Origin	Annual			January-November		
	Levels			Levels		Growth Rates (In %)
	2019	2020	2021 P	2021 P	2022 P	2022 P
ASEAN	**662.22**	**295.75**	**2,374.98**	**595.08**	**480.05**	**-19.33**
Brunei Darussalam	.	0.22	0.17	0.16	0.01	-91.45
Cambodia (Kampuchea)	0.01	0.33	0.43	0.40	0.22	-45.26
Indonesia	1.63	3.25	10.76	10.64	7.20	-32.35
Lao PDR	.	0.00	.	.	0.00	100.00
Malaysia	43.37	21.24	18.55	18.55	105.89	470.79
Myanmar (Burma)	0.00	0.06	0.01	0.01	0.00	-100.00
Singapore	545.10	237.11	2,341.50	561.80	363.65	-35.27
Thailand	68.90	32.86	2.48	2.45	3.68	50.43
Viet Nam	3.21	0.69	1.08	1.08	-0.59	-154.87
AUSTRALASIA	**-1.91**	**-3.79**	**-7.64**	**-7.56**	**5.42**	**171.66**
Australia	-1.49	-2.45	-6.08	-6.10	6.64	208.92
New Zealand	-0.42	-1.34	-1.56	-1.46	-1.22	16.47
CENTRAL AND SOUTH AMERICA	**5.59**	**2.79**	**2.54**	**2.53**	**12.68**	**400.53**
Argentina	0.15	0.24	0.06	0.06	0.02	-61.47
Brazil	0.00	0.00	0.05	0.05	.	-94.28
Mexico	0.01	0.06	0.05	0.05	0.06	27.72
Panama	0.17	0.93	0.40	0.40	0.12	-69.51
Other Central & South America [6]	**5.25**	**1.56**	**1.98**	**1.98**	**12.47**	**530.39**
Central America	4.97	0.85	1.70	1.69	12.29	626.16
Belize	0.02	0.00	0.00	0.00	.	--
Costa Rica	0.00	0.00	0.00	0.00	0.00	--
Cuba	0.00	0.00	0.00	0.00	0.00	--
Dominican Republic	0.00	0.00	0.00	0.00	0.08	--
El Salvador	0.00	0.00	0.00	0.00	0.00	--
Guatemala	0.00	0.00	0.00	0.00	0.00	--
Haiti	0.02	.	0.01	0.01	0.00	-100.00
Honduras	0.24	.	0.01	0.01	0.15	1,733.71
Jamaica	0.03	0.03	0.11	0.11	0.00	-100.00
Nicaragua	0.01	0.00	0.01	0.01	0.00	-100.00
Bahamas	0.04	0.09	0.00	0.00	1.50	--
British Virgin Island	4.60	0.73	1.55	1.55	10.56	581.39
South America	0.28	0.71	0.28	0.28	0.17	-39.10
Bolivia	0.00	0.00	0.00	0.00	0.00	--
Chile	0.01	0.00	0.25	0.25	0.03	-88.00
Colombia	0.00	0.71	0.00	0.00	0.01	--
Equador	-0.02	0.00	0.01	0.01	0.11	952.83
Guyana	0.00	0.00	0.00	0.00	0.00	--
Paraguay	0.00	0.00	0.03	0.03	0.00	-100.00
Peru	0.27	.	.	.	0.00	-100.00
Suriname	0.00	0.00	0.00	0.00	0.00	--
Uruguay	0.02	0.00	0.00	0.00	0.02	--
Venezuela	0.00	0.00	0.00	0.00	0.00	--
OTHERS of which:	**77.40**	**37.20**	**38.18**	**13.89**	**10.17**	**-26.79**
Bermuda	0.82	0.60	0.60	0.57	0.93	62.21
British Oceana	0.00	0.00	0.00	0.00	0.00	--
Cayman Islands	17.03	22.18	10.59	10.52	0.74	-92.92
Channel Islands	0.00	0.00	0.00	0.00	.	--
Cook Islands	0.00	0.00	0.00	0.00	0.00	--
Europe, NES	0.00	0.00	0.00	0.00	0.06	--
Guam (Marianas Is.)	0.09	0.06	0.02	0.02	1.13	4,457.79
Irian (West Barat)	0.00	0.00	0.00	0.00	0.00	--
Isle of Man	0.00	0.09	0.19	0.17	0.20	22.65
Mauritius	48.00	0.00	.	.	-0.02	-1,061.79
Other Countries [7]	**11.45**	**14.27**	**26.77**	**2.61**	**7.11**	**172.81**
Unclassified [8]	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**--**
JOINT COUNTRIES [9]	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	--
INTERNATIONAL ORGANISATION	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	--
EQUITY OTHER THAN REINVESTMENT OF EARNINGS, NET	**2,295.17**	**1,706.31**	**3,302.67**	**1,386.54**	**1,444.33**	**4.17**
REINVESTMENT OF EARNINGS **	**1,132.01**	**944.20**	**1,272.28**	**1,176.74**	**1,082.89**	**-7.98**
DEBT INSTRUMENTS**	**5,244.18**	**4,171.62**	**7,837.69**	**7,174.02**	**5,901.34**	**-17.74**
T O T A L	**8,671.37**	**6,822.13**	**12,412.63**	**9,737.31**	**8,428.56**	**-13.44**

Notes:

* The BSP adopted the compilation framework set forth in the sixth edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6) effective 22 March 2013 with the release of the full-year 2012 and revised 2011 BOP statistics. On 21 March 2014, the BSP released the BPM6-based series. In BPM6, net FDI flows refer to non-residents' equity capital (i.e., placements less withdrawals) + reinvestment of earnings + debt instruments, net (i.e.,net intercompany loans).

** Country breakdown statistics are not available.

P Preliminary

. Rounds off to zero

-- Undefined/Indeterminate growth rate

[1] The United Kingdom (UK) left the European Union (EU) effective 1 January 2021. For comparability across periods, data prior to January 2021 were revised to reflect the UK's exit from EU.

[2] Refers to the new EU member-countries (as of 2004).

[3] Refers to other Western, Central and Eastern Europe.

[4] Excludes Japan, ANIES and ASEAN

[5] Refers to Western, Central, South & East Asia, except ANIEs and ASEAN.

[6] Refers to other Central & South America.

[7] Other countries not specified.

[8] Covers non-residents' equity capital investments in non-banks sourced from the Cross-Border Transactions Survey and in local banks and other non-residents' investments wherein country breakdown statistics are not available.

[9] Refers to joint investment projects among two or more foreign investors.

Details may not add up to total due to rounding.