## 25 PHILIPPINES: TOTAL LOANS (GROSS), LOAN LOSS PROVISIONS AND NON-PERFORMING LOANS (NPL) [1]

**BY TYPE OF UNIVERSAL AND COMMERCIAL BANKS**

as of periods indicated

in million pesos

| | 2020 | 2021 | 2022 | 2023 [P] |
|---|---|---|---|---|
| **Total Loans** | | | | |
| **Total** | **9,919,479** | **10,457,131** | **11,802,545** | **12,846,502** |
| Universal Banks | 7,711,638 | 8,061,050 | 9,260,180 | 9,983,580 |
| Commercial Banks | 361,005 | 387,041 | 238,719 | 260,378 |
| Government Banks [2] | 1,321,295 | 1,434,502 | 1,748,768 | 2,033,648 |
| Foreign Banks [3] | 525,541 | 574,538 | 554,877 | 568,896 |
| **Gross Non-Performing Loans [4]** | | | | |
| **Total** | **308,832** | **371,645** | **336,537** | **377,228** |
| Universal Banks | 244,609 | 290,831 | 233,507 | 249,697 |
| Commercial Banks | 17,639 | 19,699 | 13,193 | 13,951 |
| Government Banks [2] | 36,341 | 55,054 | 86,737 | 106,941 |
| Foreign Banks [3] | 10,243 | 6,061 | 3,099 | 6,639 |
| **Net Non-Performing Loans [4]** | | | | |
| **Total** | **159,172** | **193,439** | **154,398** | **170,378** |
| Universal Banks | 132,936 | 145,090 | 93,121 | 105,385 |
| Commercial Banks | 8,286 | 8,539 | 6,236 | 6,123 |
| Government Banks [2] | 15,979 | 37,336 | 54,377 | 56,591 |
| Foreign Banks [3] | 1,971 | 2,474 | 664 | 2,280 |
| **Loan Loss Provision** | | | | |
| **Total** | **322,713** | **344,864** | **382,952** | **407,955** |
| Universal Banks | 249,524 | 268,415 | 283,321 | 295,615 |
| Commercial Banks | 16,026 | 17,240 | 11,747 | 12,625 |
| Government Banks [2] | 37,925 | 48,367 | 80,693 | 90,838 |
| Foreign Banks [3] | 19,238 | 10,842 | 7,191 | 8,877 |
| **Ratios (in percent):** | | | | |
| **Gross NPL/Total Loans** | | | | |
| **Total** | **3.11** | **3.55** | **2.85** | **2.94** |
| Universal Banks | 3.17 | 3.61 | 2.52 | 2.50 |
| Commercial Banks | 4.89 | 5.09 | 5.53 | 5.36 |
| Government Banks [2] | 2.75 | 3.84 | 4.96 | 5.26 |
| Foreign Banks [3] | 1.95 | 1.05 | 0.56 | 1.17 |
| **Net NPL/Total Loans** | | | | |
| **Total** | **1.60** | **1.85** | **1.31** | **1.33** |
| Universal Banks | 1.72 | 1.80 | 1.01 | 1.06 |
| Commercial Banks | 2.30 | 2.21 | 2.61 | 2.35 |
| Government Banks [2] | 1.21 | 2.60 | 3.11 | 2.78 |
| Foreign Banks [3] | 0.38 | 0.43 | 0.12 | 0.40 |

[1] Include transactions of local banks' foreign offices but exclude banks under liquidation

[2] Consist of Land Bank of the Philippines, Development Bank of the Philippines and Al-Amanah Islamic Investment Bank of the Philippines

[3] Consist of 24 foreign banks, exclude 2 foreign banks' subsidiaries

[4] Gross NPL represents the actual level of NPL without any adjustment for loans treated as "loss" and fully provisioned. As a complementary measure in the computation of gross NPL, banks are required to compute their net NPLs, which shall refer to gross NPLs less specific allowance for credit losses on the total loan portfolio, provided, that such specific allowance for credit losses on the total loan portfolio shall not be deducted from the total loan portfolio.

[P] Preliminary. Based on the data provided by the Department of Supervisory Analytics (DSA) as of 08 February 2024.

Note : Details may not add up to total due to rounding.

Source : DSA, Bangko Sentral ng Pilipinas

Classification: GENERAL