41 SELECTED LABOR AND WAGE INDICATORS

for periods indicated

	2021	2022	2023	2022											
	Ave./Total	Ave./Total	Ave./Total	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Labor Statistics															
A. Labor Force Participation Rate (%) [1]	**63.4**	**64.7** [p]	-	60.5	63.8	65.4	63.4	64.0	64.8	65.2	66.1	65.2	64.1	67.5	66.4
B. Employment Rate (%) [1]	**92.2**	**94.6** [p]	-	93.6	93.6	94.2	94.3	94.0	94.0	94.8	94.7	95.0	95.5	95.8	95.7
C. Unemployment Rate (%) [1]	**7.8**	**5.4** [p]	-	6.4	6.4	5.8	5.7	6.0	6.0	5.2	5.3	5.0	4.5	4.2	4.3
D. Employment Services															
1. Job Openings Reported (in thousands) [2]	**256.2**	**405.1**	-	-	-	334.3 [a]	-	-	476.6 [b]	-	-	406.1 [c]	-	-	403.5 [d]
2. Applicants Registered (in thousands) [2]	**2269.9**	**2862.8**	-	-	-	667.0 [a]	-	-	861.0 [b]	-	-	653.7 [c]	-	-	681.1 [d]
3. Local Placements (in thousands) [2]	**2137.6**	**2436.3**	-	-	-	559.0 [a]	-	-	719.7 [b]	-	-	552.4 [c]	-	-	605.2 [d]
4. Overseas Placements (in thousands)	**742.8**	**1205.7** [p]	**2330.7** [p]	73.7 [p]	94.5 [p]	102.3 [p]	87.6 [p]	89.1 [p]	94.2 [p]	102.1 [p]	104.9 [p]	105.1 [p]	96.1 [p]	133.1 [p]	123.0 [p]
5. Actual Strikes															
Pending cases [3]	**1**	**2**	**0**	2	2	1	2	0	0	0	0	0	0	0	0
Newly Declared	**3**	**6**	**3**	0	0	2	0	0	2	0	0	0	0	2	0
Settled/Decided/Withdrawn	**1**	**6**	**3**	0	1	0	2	0	1	0	0	0	0	2	0
Rate of Settlement (%)	**25.0**	**75.0**	**100.0**	0.0	50.0	0.0	100.0	....	50.0	....	....	....	....	100.0	....
Legislated Wage Rates (in PHP) (end period) [4]															
A. In Nominal Terms															
Non-Agricultural															
NCR	**537.00**	**570.00**	**610.00**	537.00	537.00	537.00	537.00	537.00	570.00	570.00	570.00	570.00	570.00	570.00	570.00
Regions Outside NCR	**420.00**	**470.00**	**520.00**	420.00	420.00	420.00	420.00	420.00	450.00	450.00	450.00	450.00	450.00	450.00	470.00
Agricultural															
NCR															
Plantation	**500.00**	**533.00**	**573.00**	500.00	500.00	500.00	500.00	500.00	533.00	533.00	533.00	533.00	533.00	533.00	533.00
Non-Plantation	**500.00**	**533.00**	**573.00**	500.00	500.00	500.00	500.00	500.00	533.00	533.00	533.00	533.00	533.00	533.00	533.00
Regions Outside NCR															
Plantation	**394.00**	**429.00**	**479.00**	394.00	394.00	394.00	394.00	394.00	425.00	425.00	425.00	425.00	425.00	425.00	429.00
Non-Plantation	**394.00**	**429.00**	**479.00**	394.00	394.00	394.00	394.00	394.00	425.00	425.00	425.00	425.00	425.00	425.00	429.00
B. In Real Terms [5]															
Non-Agricultural															
NCR	**495.39**	**488.85**	**505.23**	493.57	494.02	490.41	486.85	484.22	508.02	508.02	503.09	500.44	494.36	490.96	488.85
Regions Outside NCR	**374.67**	**393.31**	**420.71**	370.70	370.70	368.10	363.95	361.76	389.61	380.07	383.96	382.98	379.43	371.90	393.31
Agricultural															
NCR															
Plantation	**461.25**	**457.12**	**474.59**	459.56	459.98	456.62	453.31	450.86	475.04	475.04	470.43	467.95	462.27	459.09	457.12
Non-Plantation	**461.25**	**457.12**	**474.59**	459.56	459.98	456.62	453.31	450.86	475.04	475.04	470.43	467.95	462.27	459.09	457.12
Regions Outside NCR															
Plantation	**372.75**	**359.00**	**387.54**	361.47	362.13	361.14	358.18	357.53	383.23	379.46	378.11	375.11	375.11	371.83	359.00
Non-Plantation	**372.75**	**359.00**	**387.54**	361.47	362.13	361.14	358.18	357.53	383.23	379.46	378.11	375.11	375.11	371.83	359.00

1 The Labor Force Survey (LFS) was originally conducted on a quarterly basis (i.e., January, April, July and October), with a sample size of approximately 44,000 households. Beginning January 2020, the LFS results, including the final 2019 LFS, have been estimated using the 2015 Population Census (POPCEN) and 2013 Master Sample (MS) Design. Starting February 2021, the monthly LFS, with a sample size of approximately 11,000 households, has been conducted in between the regular quarterly LFS.

2 Starting 2014, data were based on the off-line Statistical Performance Reporting System (SPRS). Beginning 2016, data on job openings reported reflect the monthly average instead of cumulative data. Likewise, the Philippine data was estimated as the total of the regional monthly averages.

3 Cases of strikes may be disposed by other means outside the scope of the National Conciliation and Mediation Board.

4 Source of data for both nominal and real wage rates is the National Wages and Productivity Commission. It includes basic minimum wage and cost of living allowance (COLA). Annual figures refer to December data. Figures for regions outside NCR represent the highest nominal regional rates in a given category and their corresponding values in real terms.

5 Starting 10 November 1990, adjustments in the minimum legislated wage rates were being determined by the Regional Tripartite Wages Productivity Board. Real terms were computed using 2018 as base year.

- Not available .... Not computed p Preliminary

a Data covers January to March b Data covers April to June c Data covers July to September d Data covers October to December

Sources: Philippine Statistics Authority (PSA), Department of Labor and Employment (DOLE) - Bureau of Local Employment (BLE), Philippine Overseas Employment Administration (POEA), National Conciliation and Mediation Board (NCMB), and National Wages and Productivity Commission (NWPC)

Classification: GENERAL

41 SELECTED LABOR AND WAGE INDICATORS (CONT'D)

for periods indicated

	2023												2024
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
Labor Statistics													
A. Labor Force Participation Rate (%) [1]	64.5 p	66.6 p	66.0 p	65.1 p	65.3 p	66.1 p	60.1 p	64.7 p	64.1 p	63.9 p	65.9 p	66.6 p	-
B. Employment Rate (%) [1]	95.2 p	95.2 p	95.3 p	95.5 p	95.7 p	95.5 p	95.2 p	95.6 p	95.5 p	95.8 p	96.4 p	96.9 p	-
C. Unemployment Rate (%) [1]	4.8 p	4.8 p	4.7 p	4.5 p	4.3 p	4.5 p	4.8 p	4.4 p	4.5 p	4.2 p	3.6 p	3.1 p	-
D. Employment Services													
1. Job Openings Reported (in thousands) [2]	-	-	493.0 a	-	-	475.3 b	-	-	426.3 c	-	-	-	-
2. Applicants Registered (in thousands) [2]	-	-	703.7 a	-	-	789.6 b	-	-	723.4 c	-	-	-	-
3. Local Placements (in thousands) [2]	-	-	582.0 a	-	-	670.9 b	-	-	624.6 c	-	-	-	-
4. Overseas Placements (in thousands)	272.5 p	176.9 p	186.4 p	182.2 p	196.7 p	195.8 p	227.6 p	232.7 p	188.0 p	169.6 p,r	159.3 p	143.0 p	-
5. Actual Strikes													
Pending cases [3]	0	0	1	0	0	0	0	0	0	0	0	0	-
Newly Declared	0	1	0	0	0	0	0	1	0	0	1	0	-
Settled/Decided/Withdrawn	0	0	1	0	0	0	0	1	0	0	1	0	-
Rate of Settlement (%)	....	0.0	100.0	....	....	....	....	100.0	....	....	100.0	....	-
Legislated Wage Rates (in PHP) (end period) [4]													
A. In Nominal Terms													
Non-Agricultural													
NCR	570.00	570.00	570.00	570.00	570.00	570.00	610.00	610.00	610.00	610.00	610.00	610.00	610.00
Regions Outside NCR	470.00	470.00	470.00	470.00	470.00	470.00	470.00	470.00	470.00	520.00	520.00	520.00	520.00
Agricultural													
NCR													
Plantation	533.00	533.00	533.00	533.00	533.00	533.00	573.00	573.00	573.00	573.00	573.00	573.00	573.00
Non-Plantation	533.00	533.00	533.00	533.00	533.00	533.00	573.00	573.00	573.00	573.00	573.00	573.00	573.00
Regions Outside NCR													
Plantation	438.00	438.00	438.00	438.00	438.00	438.00	438.00	438.00	438.00	479.00	479.00	479.00	479.00
Non-Plantation	438.00	438.00	438.00	438.00	438.00	438.00	438.00	438.00	438.00	479.00	479.00	479.00	479.00
B. In Real Terms [5]													
Non-Agricultural													
NCR	482.33	482.30	483.06	482.72	482.48	481.25	514.54	508.49	504.99	504.12	504.35	505.23	502.27
Regions Outside NCR	384.93	386.51	387.79	388.11	387.47	386.83	386.83	383.05	379.03	420.37	419.69	420.71	417.67
Agricultural													
NCR													
Plantation	451.02	450.99	451.71	451.38	451.16	450.01	483.33	477.65	474.36	473.54	473.76	474.59	471.80
Non-Plantation	451.02	450.99	451.71	451.38	451.16	450.01	483.33	477.65	474.36	473.54	473.76	474.59	471.80
Regions Outside NCR													
Plantation	360.20	357.84	357.84	359.31	359.31	358.14	358.14	357.26	350.68	387.23	386.60	387.54	384.74
Non-Plantation	360.20	357.84	357.84	359.31	359.31	358.14	358.14	357.26	350.68	387.23	386.60	387.54	384.74

1 The Labor Force Survey (LFS) was originally conducted on a quarterly basis (i.e., January, April, July and October), with a sample size of approximately 44,000 households. Beginning January 2020, the LFS results, including the final 2019 LFS, have been estimated using the 2015 Population Census (POPCEN) and 2013 Master Sample (MS) Design. Starting February 2021, the monthly LFS, with a sample size of approximately 11,000 households, has been conducted in between the regular quarterly LFS.

2 Starting 2014, data were based on the off-line Statistical Performance Reporting System (SPRS). Beginning 2016, data on job openings reported reflect the monthly average instead of cumulative data. Likewise, the Philippine data was estimated as the total of the regional monthly averages.

3 Cases of strikes may be disposed by other means outside the scope of the National Conciliation and Mediation Board.

4 Source of data for both nominal and real wage rates is the National Wages and Productivity Commission. It includes basic minimum wage and cost of living allowance (COLA). Annual figures refer to December data. Figures for regions outside NCR represent the highest nominal regional rates in a given category and their corresponding values in real terms.

5 Starting 10 November 1990, adjustments in the minimum legislated wage rates were being determined by the Regional Tripartite Wages Productivity Board. Real terms were computed using 2018 as base year.

- Not available
.... Not computed
p Preliminary
r Revised
a Data covers January to March
b Data covers April to June
c Data covers July to September

Sources: PSA, DOLE-BLE, POEA, NCMB, and NWPC