1 PHILIPPINES: BALANCE OF PAYMENTS

in million U.S. dollars

	2013	2014	2015 r	2016 p	Growth (%) 2016 p
Current Account	11384	10756	7266	601	-91.7
(Totals as percent of GNI)	3.4	3.1	2.1	0.2	
(Totals as percent of GDP)	4.2	3.8	2.5	0.2	
Export	97886	107546	105851	110006	3.9
Import	86502	96791	98585	109406	11.0
Goods, Services, and Primary Income	-9690	-12026	-15997	-24361	-52.3
Export	76206	84101	81765	84346	3.2
Import	85896	96127	97762	108707	11.2
Goods and Services	-10647	-12754	-17854	-26955	-51.0
(Totals as percent of GNI)	-3.2	-3.7	-5.0	-7.4	
(Totals as percent of GDP)	-3.9	-4.5	-6.1	-8.9	
Export	67848	75322	72262	74802	3.5
Import	78495	88076	90117	101757	12.9
Goods	-17662	-17330	-23309	-34079	-46.2
(Totals as percent of GNI)	-5.3	-5.0	-6.6	-9.3	
(Totals as percent of GDP)	-6.5	-6.1	-8.0	-11.2	
Credit: Exports	44512	49824	43197	43444	0.6
Debit: Imports	62174	67154	66506	77524	16.6
Services	7015	4576	5455	7125	30.6
Credit: Exports	23335	25498	29065	31357	7.9
Debit: Imports	16320	20922	23610	24233	2.6
Primary Income	957	727	1857	2594	39.7
Credit: Receipts	8358	8779	9503	9545	0.4
Debit: Payments	7401	8052	7646	6950	-9.1
Secondary Income	21073	22782	23263	24962	7.3
Credit: Receipts	21680	23446	24086	25660	6.5
Debit: Payments	606	663	823	699	-15.1
Capital Account	134	108	84	102	21.4
Credit: Receipts	151	121	99	117	17.7
Debit: Payments	18	13	15	15	-2.8
Financial Account	2230	9631	2301	949	-58.8
Net Acquisition of Financial Assets	6337	15004	6139	7063	15.1
Net Incurrence of Liabilities	4106	5373	3838	6114	59.3
Direct Investment	-90	1014	-100	-4235	-4149.6
Net Acquisition of Financial Assets	3647	6754	5540	3698	-33.2
Net Incurrence of Liabilities	3737	5740	5639	7933	40.7

1 PHILIPPINES: BALANCE OF PAYMENTS

in million U.S. dollars

	2013	2014	2015 r	2016 p	Growth (%) 2016 p
Portfolio Investment	-1001	2708	5471	1383	-74.7
Net Acquisition of Financial Assets	-638	2705	3343	1119	-66.5
Net Incurrence of Liabilities	363	-3	-2128	-264	87.6
Financial Derivatives	-88	4	6	-32	-673.4
Net Acquisition of Financial Assets	-312	-293	-531	-701	-32.0
Net Incurrence of Liabilities	-224	-297	-537	-669	-24.6
Other Investment	3410	5905	-3076	3832	224.6
Net Acquisition of Financial Assets	3640	5838	-2213	2946	233.1
Net Incurrence of Liabilities	230	-66	864	-886	-202.6
NET UNCLASSIFIED ITEMS	-4202	-4091	-2433	-175	92.8
OVERALL BOP POSITION	5085	-2858	2616	-420	-116.1
(Totals as percent of GNI)	1.5	-0.8	0.7	-0.1	
(Totals as percent of GDP)	1.9	-1.0	0.9	-0.1	
Debit: Change in Reserve Assets	5085	-2858	2616	-420	-116.0
Credit: Change in Reserve Liabilities	.	.	.	.	6678.9
Memo Items:					
Change in Net Foreign Assets (NFA) of Deposit-taking corporations, except the central bank	2040	5998	-1065	1470	238.1
Change in Commercial Banks' (KBs) NFA	2186	6069	-1165	1510	229.7
Change in Thrift Banks' (TBs) NFA	-67	-75	168	-166	-198.8
Change in Offshore Banking Units' (OBUs) NFA	-79	4	-68	126	284.7
Personal Remittances	25369	27273	28483	29706	4.3
of which: OF Cash Remittances channeled thru the banking system	22984	24628	25607	26900	5.0

Details may not add up to total due to rounding.
p Preliminary
r Revised to reflect data updates from official data sources, updated estimates on OF remittances related data, and post-audit adjustments
. Rounds off to zero

Technical Notes:
1. Balance of Payments Statistics from 2005 onwards are based on the IMF's Balance of Payments and International Investment Position Manual, 6th Edition.
2. Financial Account, including Reserve Assets, is calculated as the sum of net acquisitions of financial assets less net incurrence of liabilities.
3. Balances in the current and capital accounts are derived by deducting debit entries from credit entries.
4. Balances in the financial account are derived by deducting net incurrence of liabilities from net acquisition of financial assets.
5. Negative values of Net Acquisition of Financial Assets indicate withdrawal/disposal of financial assets; negative values of Net Incurrence of Liabilities indicate repayment of liabilities.
6. Overall BOP position is calculated as the change in the country's net international reserves (NIR), less non-economic transactions (revaluation and gold monetization/demonetization). Alternatively, it can be derived by adding the current and capital account balances less financial account plus net unclassified items.
7. Net unclassified items is an offsetting account to the overstatement or understatement in either receipts or payments of the recorded BOP components vis-à-vis the overall BOP position.
8. Data on Deposit-taking corporations, except the central bank, consist of transactions of commercial and thrift banks and offshore banking units (OBUs).

2 GOODS

in million U.S. dollars

	2013	2014	2015	2016 p	Growth (%) 2016 p
Goods	-17662	-17330	-23309	-34079	-46.2
Exports	44512	49824	43197	43444	0.6
Imports	62174	67154	66506	77524	16.6
General Merchandise on a BOP basis	-18016	-17607	-23584	-34767	-47.4
General Merchandise Exports, fob	44158	49547	42922	42757	-0.4
Of which: Re-exports	194	282	140	197	40.6
General Merchandise Imports, fob	62174	67154	66506	77524	16.6
Net exports of goods under merchanting	42	45	30	161	444.8
Goods acquired under merchanting (negative credits)	8	11	27	54	103.4
Goods sold under merchanting	50	56	56	215	283.0
Nonmonetary Gold	312	232	245	526	114.7
Exports	312	232	245	526	114.7
Imports	0	0	0	0	--

Details may not add up to total due to rounding.
p Preliminary
-- Infinite growth rate

3 SERVICES

in million U.S. dollars

	2013	2014	2015 r	2016 p	Growth (%) 2016 p
Services	7015	4576	5455	7125	30.6
Exports	23335	25498	29065	31357	7.9
Imports	16320	20922	23610	24233	2.6
Maintenance and repair services n.i.e.	-189	1	-6	-29	-372.2
Exports	68	92	77	83	7.2
Imports	256	91	83	112	34.2
Transport	-1782	-1995	-1922	-2332	-21.3
Exports	1637	1875	1934	1984	2.6
Imports	3419	3869	3856	4316	11.9
of which: Passenger	342	497	617	618	0.1
Exports	909	1029	1142	1168	2.3
Imports	567	532	525	551	4.9
of which: Freight	-1779	-2116	-2195	-2707	-23.3
Exports	521	586	510	440	-13.7
Imports	2300	2702	2704	3146	16.3
of which: Other	-345	-375	-345	-243	29.5
Exports	207	260	282	376	33.5
Imports	552	635	626	619	-1.1
Travel	-3143	-5567	-6070	-6136	-1.1
Exports	4690	5030	5272	5139	-2.5
Imports	7833	10598	11343	11275	-0.6
Construction	11	-9	17	11	-35.6
Exports	89	61	60	71	19.0
Imports	77	70	42	60	41.2
Insurance and pension services	-704	-686	-779	-1218	-56.5
Exports	101	129	119	84	-29.2
Imports	805	815	897	1302	45.1
Financial Services	-217	-177	-37	-159	-334.2
Exports	85	190	414	393	-5.1
Imports	302	367	451	552	22.4
Explicitly charged and other financial services	-45	-23	-18	-109	-495.2
Exports	38	63	185	144	-22.5
Imports	83	86	204	253	24.2
Financial intermediation services indirectly measured (FISIM)	-172	-154	-18	-49	-171.1
Exports	47	127	229	250	9.0
Imports	219	281	247	299	20.9
Charges for the use of intellectual property n.i.e	-526	-537	-601	-537	10.7
Exports	3	10	11	9	-17.4
Imports	529	547	613	546	-10.8
Telecommunications, computer, and information services	2809	2838	2688	4818	79.2
Exports	3336	3472	3461	5487	58.6
Imports	527	634	773	670	-13.4
Telecommunication services	259	-25	-118	40	133.6
Exports	500	349	294	310	5.3
Imports	241	374	412	270	-34.4

3 SERVICES

in million U.S. dollars

	2013	2014	2015 r	2016 p	Growth (%) 2016 p
Computer services	2553	2868	2822	4796	69.9
Exports	2835	3121	3163	5174	63.6
Imports	282	253	341	378	10.9
Information services	-2	-4	-16	-17	-5.7
Exports	1	2	4	4	5.5
Imports	4	7	20	21	5.7
Other business services	10941	10912	12440	13003	4.5
Exports	13208	14473	17551	17920	2.1
Imports	2267	3561	5111	4918	-3.8
Research and development services	-32	14	57	25	-55.6
Exports	15	59	95	50	-46.8
Imports	47	45	38	25	-33.8
Professional and management consulting services	-42	-62	-87	-67	23.0
Exports	41	44	46	77	68.5
Imports	83	106	132	144	8.6
Technical, trade-related, and other business services [1/]	11014	10961	12470	13044	4.6
Exports	13151	14370	17410	17793	2.2
Imports	2137	3410	4940	4749	-3.9
Personal, cultural, and recreational services	63	97	-38	43	213.6
Exports	107	152	149	169	13.5
Imports	44	54	187	126	-32.7
Audiovisual and related services	44	36	18	13	-23.6
Exports	66	54	43	63	46.8
Imports	22	17	25	50	95.8
Other personal, cultural, and recreational services	19	61	-56	30	153.4
Exports	41	98	106	106	.
Imports	22	37	162	76	-52.8
Government goods and services n.i.e.	-248	-300	-237	-339	-43.1
Exports	14	15	18	17	-1.3
Imports	262	315	255	357	40.1

1/ Includes manufacturing services on physical inputs owned by others

Details may not add up to total due to rounding.

p Preliminary

r Revised to reflect post-audit adjustments, updated estimates on travel expenditures on non-resident OFWs and payment of visa fees by resident OFs to foreign embassies

4 PRIMARY INCOME

in million U.S. dollars

	2013	2014	2015 r	2016 p	Growth (%) 2016 p
Primary Income	957	727	1857	2594	39.7
Receipts	8358	8779	9503	9545	0.4
Payments	7401	8052	7646	6950	-9.1
Compensation of employees	6874	7287	7698	7395	-3.9
Receipts	7039	7420	7809	7518	-3.7
Payments	165	133	111	123	10.7
Investment income	-5917	-6560	-5841	-4801	17.8
Receipts	1320	1359	1694	2027	19.7
Payments	7236	7919	7534	6827	-9.4
Direct investment	-2962	-3740	-3423	-2924	14.6
Receipts	556	537	700	787	12.4
Payments	3518	4277	4123	3711	-10.0
Income on equity and investment fund shares	-3279	-4051	-3862	-3353	13.2
Receipts	182	133	141	133	-5.2
Payments	3460	4184	4003	3486	-12.9
Dividends and withdrawals from income of quasi-corporations	-2972	-3171	-3113	-2627	15.6
Receipts	69	136	143	149	4.4
Payments	3040	3307	3256	2776	-14.7
Direct investor in direct investment enterprises	-2972	-3171	-3113	-2627	15.6
Receipts	69	136	143	149	4.4
Payments	3040	3307	3256	2776	-14.7
Reinvested earnings	-307	-880	-749	-726	3.1
Receipts	113	-4	-2	-16	-698.2
Payments	420	877	747	710	-4.9
Interest	316	311	439	428	-2.3
Receipts	374	404	559	654	16.9
Payments	57	93	121	225	86.7
Direct investor in direct investment enterprises	316	311	439	428	-2.3
Receipts	374	404	559	654	16.9
Payments	57	93	121	225	86.7
Memorandum: Interest before FISIM	283	248	379	354	-6.5
Receipts	374	404	559	654	16.9
Payments	91	156	180	299	65.9

4 PRIMARY INCOME

in million U.S. dollars

	2013	2014	2015 r	2016 p	Growth (%) 2016 p
Portfolio investment	-3102	-3113	-2811	-2450	12.8
Receipts	99	117	167	188	13.0
Payments	3202	3230	2978	2638	-11.4
Income on equity and investment fund shares	-982	-1108	-1041	-910	12.6
Receipts	1	.	1	.	-95.4
Payments	982	1108	1043	910	-12.8
Dividends on equity excluding investment fund shares	-982	-1108	-1041	-910	12.6
Receipts	1	.	1	.	-95.4
Payments	982	1108	1043	910	-12.8
Central Bank	0	0	0	0	--
Receipts	0	0	0	0	--
Payments	0	0	0	0	--
Deposit-taking corporations, except the central bank	-92	-135	-157	-140	10.7
Receipts	0	0	0	0	--
Payments	92	135	157	140	-10.7
General Government	0	0	0	0	--
Receipts	0	0	0	0	--
Payments	0	0	0	0	--
Other Sectors	-890	-973	-885	-770	13.0
Receipts	1	.	1	.	-95.4
Payments	891	973	886	770	-13.1
Interest	-2121	-2005	-1769	-1540	12.9
Receipts	99	116	165	188	13.9
Payments	2219	2122	1935	1729	-10.7
Short-term	-392	-237	-178	-157	12.0
Receipts	1	.	12	14	15.9
Payments	393	237	190	170	-10.3
Central Bank	0	0	0	0	--
Receipts	0	0	0	0	--
Payments	0	0	0	0	--
Deposit-taking corporations, except the central bank	0	0	0	0	--
Receipts	0	0	0	0	--
Payments	0	0	0	0	--

4 PRIMARY INCOME

in million U.S. dollars

	2013	2014	2015 r	2016 p	Growth (%) 2016 p
General Government	-392	-230	-190	-167	11.9
Receipts	0	0	0	0	--
Payments	392	230	190	167	-11.9
Other Sectors	.	-7	12	11	-9.7
Receipts	1	.	12	14	15.9
Payments	.	7	.	3	29744.4
Long-term	-1729	-1768	-1591	-1384	13.1
Receipts	98	116	153	175	13.8
Payments	1827	1885	1745	1558	-10.7
Central Bank	-20	-20	-19	-29	-54.1
Receipts	0	0	0	0	--
Payments	20	20	19	29	54.1
Deposit-taking corporations, except the central bank	-60	-68	-67	-64	4.2
Receipts	0	0	0	0	--
Payments	60	68	67	64	-4.2
General Government	-1247	-1251	-1229	-1135	7.7
Receipts	0	0	0	0	--
Payments	1247	1251	1229	1135	-7.7
Other Sectors	-401	-428	-276	-155	43.7
Receipts	98	116	153	175	13.8
Payments	499	545	430	330	-23.2

4 PRIMARY INCOME

in million U.S. dollars

	2013	2014	2015 r	2016 p	Growth (%) 2016 p
Other investment	-424	-273	-258	-217	15.8
Receipts	93	139	176	261	48.1
Payments	517	412	434	478	10.1
Interest	-424	-273	-258	-217	15.8
Receipts	93	139	176	261	48.1
Payments	517	412	434	478	10.1
Central Bank	-1	-1	-1	.	23.8
Receipts	0	0	0	0	--
Payments	1	1	1	.	-23.8
Deposit-taking corporations, except the central bank	6	56	69	105	52.7
Receipts	65	110	130	169	30.3
Payments	59	54	61	65	5.3
General Government	-234	-187	-185	-241	-30.7
Receipts	0	0	0	0	--
Payments	234	187	185	241	30.7
Other Sectors	-195	-141	-141	-80	43.4
Receipts	28	28	46	91	98.5
Payments	223	170	187	171	-8.5
Memorandum: Interest before FISIM	-547	-331	-164	-192	-17.2
Receipts	136	265	414	423	2.3
Payments	682	596	577	615	6.6
Investment income attributable to policyholders in insurance, pension schemes, and standardized guarentee schemes	0	0	0	0	--
Reserve assets	572	567	651	791	21.5
Receipts	572	567	651	791	21.5
Interest	572	567	651	791	21.5
Receipts	572	567	651	791	21.5
Memorandum: Interest before FISIM	572	567	651	791	21.5
Receipts	572	567	651	791	21.5
Other primary income	0	0	0	0	--

Details may not add up to total due to rounding.
p Preliminary
r Revised to reflect post-audit adjustments
. Rounds off to zero
-- Infinite growth rate

5 SECONDARY INCOME

in million U.S. dollars

	2013	2014	2015 r	2016 p	Growth (%) 2016 p
Secondary Income	21073	22782	23263	24962	7.3
Receipts	21680	23446	24086	25660	6.5
Payments	606	663	823	699	-15.1
General government	859	721	627	778	24.1
Receipts	908	764	682	839	22.9
Payments	50	43	55	61	9.6
Financial corporations, nonfinancial corporations, households, and NPISHs	20215	22062	22636	24184	6.8
Receipts	20771	22682	23404	24822	6.1
Payments	557	620	767	638	-16.9
Personal Transfers	19633	21221	21948	23565	7.4
Receipts	19678	21271	21991	23627	7.4
Payments	46	50	42	62	48.3
Of which: **Workers' remittances**	19289	20763	21510	23152	7.6
Receipts	19289	20763	21510	23152	7.6
Payments	0	0	0	0	--
Other current transfers	582	841	688	619	-10.0
Receipts	1093	1411	1413	1195	-15.5
Payments	511	570	725	575	-20.7

Details may not add up to total due to rounding.
p Preliminary
r Revised to reflect data updates from Organization for Economic Cooperation and Development's (OECD) Report on Grants to the Philippines and post-audit adjustments
-- Infinite growth rate

6 CAPITAL ACCOUNT

in million U.S. dollars

	2013	2014	2015 r	2016 p	Growth (%) 2016 p
Capital Account	134	108	84	102	21.4
Receipts	151	121	99	117	17.7
Payments	18	13	15	15	-2.8
Gross acquisitions (-) /disposals (+) of nonproduced nonfinancial assets	-6	-4	-5	-3	31.9
Receipts	4	7	10	10	5.0
Payments	10	11	15	13	-7.2
Capital transfers	140	112	89	106	18.6
Receipts	148	114	90	107	19.1
Payments	8	2	1	1	94.9
General government	133	111	88	96	9.1
Receipts	133	111	88	96	9.1
Payments	0	0	0	0	--
Debt forgiveness	0	0	0	0	--
Receipts	0	0	0	0	--
Payments	0	0	0	0	--
Other capital transfers	133	111	88	96	9.1
Receipts	133	111	88	96	9.1
Payments	0	0	0	0	--
Financial corporations, nonfinancial corporations, households, and NPISHs	7	.	1	10	606.8
Receipts	15	2	2	11	445.2
Payments	8	2	1	1	94.9
Debt forgiveness	0	0	0	0	--
Receipts	0	0	0	0	--
Payments	0	0	0	0	--
Other capital transfers	7	.	1	10	606.8
Receipts	15	2	2	11	445.2
Payments	8	2	1	1	94.9

Details may not add up to total due to rounding.
p Preliminary
r Revised to reflect data updates from Organization for Economic Cooperation and Development's (OECD) Report on Grants to the Philippines
. Rounds off to zero
-- Infinite growth rate

7 DIRECT INVESTMENT

in million U.S. dollars

	2013	2014	2015 r	2016 p	Growth (%) 2016 p
Direct Investment	-90	1014	-100	-4235	-4149.6
Net Acquisition of Financial Assets	3647	6754	5540	3698	-33.2
Equity and investment fund shares	978	2764	1722	1206	-30.0
Equity other than reinvestment of earnings	865	2768	1724	1221	-29.1
Direct investor in direct investment enterprises	865	2768	1724	1221	-29.1
Placements	921	3282	2281	1532	-32.8
Withdrawals	57	514	557	311	-44.3
Reinvestment of earnings	113	-4	-2	-16	-698.2
Debt instruments	2669	3989	3818	2493	-34.7
Direct investor in direct investment enterprises	1911	3535	3328	2397	-28.0
Direct investment enterprises in direct investor	757	455	490	95	-80.6
Net Incurrence of Liabilities	3737	5740	5639	7933	40.7
Equity and investment fund shares	1084	2476	2563	2745	7.1
Equity other than reinvestment of earnings	664	1599	1816	2035	12.1
Direct investor in direct investment enterprises	664	1599	1816	2035	12.1
Placements	2461	2178	2642	2678	1.4
Withdrawals	1797	578	826	643	-22.1
Reinvestment of earnings	420	877	747	710	-4.9
Debt instruments	2654	3263	3076	5188	68.6
Direct investor in direct investment enterprises	1954	3263	2374	5167	117.7
Direct investment enterprises in direct investor	700	0	702	21	-97.0

Details may not add up to total due to rounding.
p Preliminary
r Revised to reflect post-audit adjustments

8 PORTFOLIO INVESTMENT

in million U.S. dollars

	2013	2014	2015 r	2016 p	Growth (%) 2016 p
Portfolio Investment	-1001	2708	5471	1383	-74.7
Net Acquisition of Financial Assets	-638	2705	3343	1119	-66.5
Equity and investment fund shares	68	235	536	205	-61.8
Central bank	0	50	143	-6	-104.0
Deposit-taking corporations, except the central bank	.	-3	-2	55	2920.3
Other sectors	69	187	395	155	-60.7
Debt Securities	-706	2470	2806	915	-67.4
Central bank	4	476	140	.	-99.7
Deposit-taking corporations, except the central bank	-1252	1371	2169	188	-91.3
Short-term	-723	773	573	-957	-267.1
Long-term	-530	598	1597	1145	-28.3
Other sectors	542	624	496	726	46.3
Short-term	291	72	88	-98	-211.1
Long-term	250	552	408	824	102.0
Net Incurrence of Liabilities	363	-3	-2128	-264	87.6
Equity and investment fund shares	-34	1196	-743	131	117.6
Deposit-taking corporations, except the central bank	-287	255	-122	-236	-92.7
Placements	4286	3917	3639	3507	-3.6
Withdrawals	4573	3662	3761	3743	-0.5
Other sectors	253	941	-620	367	159.1
Placements	25326	20120	18493	17364	-6.1
Withdrawals	25074	19179	19113	16997	-11.1
Debt Securities	397	-1199	-1385	-395	71.5
Central bank	9	6	-3	0	100.0
Short-term	0	0	0	0	--
Long-term	9	6	-3	0	100.0
Deposit-taking corporations, except the central bank	-42	-50	593	254	-57.2
Short-term	0	0	0	0	--
Long-term	-42	-50	593	254	-57.2
General government	193	-1533	-1244	-58	95.3
Short-term	717	-2457	-164	-232	-41.5
Long-term	-524	923	-1080	174	116.1
Other sectors	238	378	-732	-590	19.3
Short-term	-1	46	11	18	65.7
Long-term	239	332	-743	-608	18.1

Details may not add up to total due to rounding.

p Preliminary

r Revised to reflect data updates from Coordinated Portfolio Investments Survey (CPIS) and post-audit adjustments

. Rounds off to zero

-- Infinite growth rate

9 FINANCIAL DERIVATIVES (OTHER THAN RESERVES) AND EMPLOYEE STOCK OPTIONS

in million U.S. dollars

	2013	2014	2015	2016 p	Growth (%) 2016 p
Financial derivatives (other than reserves) and employee stock options	-88	4	6	-32	-673.4
Central bank	0	0	0	0	--
Deposit-taking corporations, except the central bank	-85	-47	-92	2	102.0
General government	0	0	0	0	--
Other sectors	-3	51	97	-34	-134.9
Net Acquisition of Financial Assets	-312	-293	-531	-701	-32.0
Central bank	0	0	0	0	--
Deposit-taking corporations, except the central bank	-291	-276	-311	-460	-48.1
General government	0	0	0	0	--
Other sectors	-21	-17	-220	-240	-9.2
Net Incurrence of Liabilities	-224	-297	-537	-669	-24.6
Central bank	0	0	0	0	--
Deposit-taking corporations, except the central bank	-206	-229	-219	-462	-111.1
General government	0	0	0	0	--
Other sectors	-18	-68	-318	-206	35.0

Note: Data on employee stock options are not available

Details may not add up to total due to rounding.

p Preliminary

-- Infinite growth rate

10 OTHER INVESTMENT

in million U.S. dollars

	2013	2014	2015 r	2016 p	Growth (%) 2016 p
Other Investment	3410	5905	-3076	3832	224.6
Other equity	0	0	0	0	--
Currency and deposits	1410	3472	-662	990	249.5
Loans	1447	2028	-2409	3076	227.7
Insurance, pension, and standardized guarantee schemes	0	0	0	0	--
Trade credit and advances	249	299	326	-253	-177.5
Other accounts receivable/payable	303	106	-331	19	105.8
Other Investment - SDR Allocation (Net incurrence of Liabilities) 1/	0	0	0	0	--
Net Acquisition of Financial Assets	3640	5838	-2213	2946	233.1
Other Equity	0	0	0	0	--
Currency and Deposits	1706	3138	-1397	1252	189.6
Central bank	0	0	0	0	--
Deposit-taking corporations, except the central bank	866	2735	-2047	854	141.7
General government	0	0	0	0	--
Other sectors	840	403	650	398	-38.7
Loans	1942	2682	-848	1468	273.0
Central bank	0	0	0	0	--
Deposit-taking corporations, except the central bank	1942	2682	-848	1468	273.0
Short-term	1960	2644	-931	1496	260.7
Long-term	-18	38	83	-28	-134.0
General government	0	0	0	0	--
Other sectors	0	0	0	0	--
Insurance, pension, and standardized guarantee schemes	0	0	0	0	--
Trade credit and advances	.	-3	52	177	240.3
Other sectors	.	-3	52	177	240.3
Short-term	.	-3	52	177	240.3
Long-term	0	0	0	0	--
Other accounts receivable - other	-8	21	-19	49	351.9
Deposit-taking corporations, except the central bank	-8	21	-19	49	351.9

10 OTHER INVESTMENT

in million U.S. dollars

	2013	2014	2015 r	2016 p	Growth (%) 2016 p
Net Incurrence of Liabilities	230	-66	864	-886	-202.6
Other Equity	0	0	0	0	--
Currency and Deposits	296	-334	-735	262	135.6
Deposit-taking corporations, except the central bank	296	-334	-735	262	135.6
Loans	495	655	1560	-1607	-203.0
Central bank	0	0	0	0	--
Deposit-taking corporations, except the central bank	-254	291	-231	-87	62.4
Short-term	-254	291	-231	-87	62.4
Long-term	0	0	0	0	--
Drawings	0	0	0	0	--
Repayments	0	0	0	0	--
General government	-1367	487	1110	-21	-101.9
Credit and loans with the IMF	0	0	0	1	--
Other Short-term	0	0	0	0	--
Other Long-term	-1367	487	1110	-22	-101.9
Drawings	777	1671	2188	1124	-48.6
Repayments	2143	1185	1078	1145	6.3
Other sectors	2115	-123	682	-1500	-320.0
Short-term	232	219	14	-363	-2757.2
Long-term	1883	-342	668	-1136	-270.1
Drawings	5059	1151	1897	671	-64.6
Repayments	3177	1493	1229	1807	47.0
Insurance, pension, and standardized guarantee schemes	0	0	0	0	--
Trade credit and advances	-249	-302	-274	430	256.9
Other sectors	-249	-302	-274	430	256.9
Short-term	-267	-290	-269	332	223.2
Long-term	17	-11	-5	98	2127.0
Other accounts payable - other	-311	-84	312	29	-90.6
Deposit-taking corporations, except the central bank	-311	-84	312	29	-90.6
Special drawing rights	0	0	0	0	--

Details may not add up to total due to rounding.
p Preliminary
r Include updates from report of Bank for International Settlement (BIS)
-- Infinite growth rate

11 OVERALL BOP POSITION

in million U.S. dollars

	2013	2014	2015	2016 p	Growth (%) 2016 p
Change in Net Reserves	5085	-2858	2616	-420	-116.1
Change in Reserve Assets	5085	-2858	2616	-420	-116.0
Monetary gold	42	0	.	0	-100.0
Gold bullion	42	0	.	0	-100.0
Unallocated gold accounts	0	0	0	0	--
Special drawing rights	12	.	.	.	-29.7
Reserve position in the Fund	58	13	-106	16	1.15E+02
Other reserve assets	4973	-2871	2723	-436	-116.0
Currency and deposits	6246	3734	-456	4976	1190.2
Securities	-1248	-5518	2876	-5093	-277.1
Debt Securities	-1248	-5518	2876	-5317	-284.9
Short-term	-6031	2076	651	933	43.4
Long-term	4783	-7595	2226	-6250	-380.8
Equity and investment fund shares	.	0	0	224	--
Financial Derivatives	0	0	0	0	--
Other Claims	-25	-1087	303	-319	-205.4
Change in Reserve Liabilities	.	.	.	.	6678.9
Use of Fund Credit and loans	0	0	0	0	--
Short-term	.	.	.	.	6678.9

Details may not add up to total due to rounding.
p Preliminary
. Rounds off to zero
-- Infinite growth rate