18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of periods indicated
levels in million pesos

	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16 r	Jul-16 r	Aug-16 r	Sep-16 r	Oct-16 r	Nov-16 r	Dec-16 r	Jan-17 r	Feb-17 p
1. NET FOREIGN ASSETS	**4,068,607**	**4,159,453**	**4,100,297**	**4,200,322**	**4,177,123**	**4,297,449**	**4,355,617**	**4,314,516**	**4,493,666**	**4,327,837**	**4,349,226**	**4,309,167**	**4,422,765**	**4,458,098**
A. Monetary Authorities	3,809,006	3,856,282	3,778,462	3,887,068	3,835,555	3,970,400	3,988,518	3,955,469	4,136,410	4,057,192	3,981,480	3,946,631	3,979,018	4,022,430
Claims on non-residents	3,884,635	3,931,596	3,852,497	3,963,041	3,910,965	4,045,497	4,063,532	4,030,135	4,214,329	4,134,503	4,059,900	4,023,829	4,057,051	4,101,111
less: Liabilities to non-residents	75,629	75,314	74,035	75,973	75,410	75,097	75,014	74,666	77,919	77,311	78,420	77,198	78,033	78,681
B. Other Depository Corporation	259,601	303,171	321,835	313,254	341,568	327,049	367,099	359,047	357,256	270,645	367,746	362,536	443,747	435,668
Claims on non-residents	1,015,320	1,071,201	1,070,918	1,049,455	1,041,614	1,108,239	1,062,738	1,080,356	1,134,421	1,116,808	1,222,787	1,211,829	1,262,326	1,192,128
less: Liabilities to non-residents	755,719	768,030	749,083	736,201	700,046	781,190	695,639	721,308	777,165	846,163	855,040	849,293	818,579	756,460
2. DOMESTIC CLAIMS	**7,880,344**	**7,976,187**	**8,075,868**	**8,169,873**	**8,255,097**	**8,332,150**	**8,394,012**	**8,407,523**	**8,608,369**	**8,705,690**	**8,870,255**	**9,193,613**	**9,130,451**	**9,235,778**
A. Net Claims on Central Government	1,324,977	1,380,166	1,447,117	1,451,830	1,419,652	1,414,651	1,460,595	1,403,570	1,490,517	1,485,148	1,504,216	1,607,496	1,579,322	1,619,051
Claims on central government	1,982,631	2,034,576	2,066,823	2,072,598	2,048,752	2,043,096	2,071,830	2,072,487	2,108,846	2,084,673	2,098,069	2,101,500	2,104,683	2,205,405
less: Liabilities to central government	657,654	654,410	619,706	620,767	629,101	628,444	611,234	668,917	618,329	599,525	593,853	494,003	525,361	586,354
B. Claims on Other Sectors	6,555,367	6,596,022	6,628,751	6,718,043	6,835,445	6,917,499	6,933,416	7,003,953	7,117,852	7,220,542	7,366,039	7,586,117	7,551,129	7,616,727
Claims on other financial corporations	658,135	658,581	689,865	706,456	709,985	722,686	740,435	734,650	723,973	719,607	734,389	771,494	777,501	798,882
Claims on state and local government	77,337	76,544	77,848	78,945	79,542	80,525	80,773	80,885	81,883	82,298	83,296	82,848	82,095	84,219
Claims on public nonfinancial corporations	281,790	285,282	282,107	300,876	287,051	286,800	281,836	276,483	277,207	275,856	262,336	256,796	258,914	258,947
Claims on private sector	5,538,105	5,575,615	5,578,931	5,631,766	5,758,867	5,827,487	5,830,373	5,911,934	6,034,789	6,142,780	6,286,017	6,474,979	6,432,619	6,474,679
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY														
M4 (M3 + 3.e)	**9,860,664**	**9,912,287**	**10,031,789**	**10,078,252**	**10,173,028**	**10,254,719**	**10,304,548**	**10,266,929**	**10,459,247**	**10,528,947**	**10,763,058**	**11,206,515**	**11,072,155**	**11,163,071**
M3 (M2 + 3.d) [3]	8,340,423	8,381,153	8,542,003	8,560,865	8,654,940	8,728,059	8,783,615	8,729,951	8,860,674	8,923,632	9,065,722	9,497,935	9,363,931	9,433,041
M2 (M1 + 3.c)	8,021,643	8,066,559	8,219,040	8,239,009	8,332,755	8,412,592	8,460,502	8,407,377	8,525,715	8,589,368	8,723,418	9,137,898	9,002,704	9,076,707
M1 (3.a + 3.b)	2,634,956	2,652,954	2,712,442	2,771,394	2,771,095	2,794,239	2,798,455	2,796,200	2,858,808	2,896,310	2,940,986	3,069,611	3,032,916	3,053,016
3.a Currency outside depository corporations	736,836	731,393	766,314	815,727	796,339	776,924	777,537	762,756	795,588	813,570	823,140	921,162	846,058	847,613
3.b Transferable deposits included in broad money	1,898,120	1,921,561	1,946,128	1,955,666	1,974,756	2,017,314	2,020,919	2,033,444	2,063,220	2,082,740	2,117,846	2,148,448	2,186,858	2,205,403
3.c Other deposits included in broad money	5,386,687	5,413,605	5,506,598	5,467,615	5,561,660	5,618,353	5,662,046	5,611,177	5,666,907	5,693,058	5,782,432	6,068,287	5,969,788	6,023,691
Savings deposits	3,613,664	3,661,937	3,702,853	3,707,193	3,780,355	3,824,244	3,873,006	3,858,530	3,898,487	3,895,133	3,939,269	4,097,560	4,050,846	4,091,514
Time deposits	1,773,023	1,751,668	1,803,746	1,760,422	1,781,305	1,794,109	1,789,040	1,752,647	1,768,420	1,797,924	1,843,163	1,970,728	1,918,942	1,932,177
3.d Securities other than shares included in broad money (Deposit substitutes)	318,780	314,595	322,962	321,856	322,185	315,467	323,114	322,574	334,959	334,265	342,303	360,037	361,227	356,334
3.e Transferable and other deposits in foreign currency (FCDs-Residents)	1,520,241	1,531,134	1,489,787	1,517,387	1,518,088	1,526,660	1,520,933	1,536,978	1,598,574	1,605,315	1,697,337	1,708,581	1,708,223	1,730,030
4. LIABILITIES EXCLUDED FROM BROAD MONEY	**2,088,286**	**2,223,354**	**2,144,375**	**2,291,943**	**2,259,192**	**2,374,881**	**2,445,081**	**2,455,111**	**2,642,787**	**2,504,580**	**2,456,423**	**2,296,265**	**2,481,061**	**2,530,806**
Memo Item:														
M1 to GDP [2]	19.8	19.9	20.0	20.5	20.5	20.2	20.2	20.2	20.2	20.5	20.8	21.2	21.0	21.1
M2 to GDP [2]	60.3	60.6	60.7	60.8	61.5	60.8	61.2	60.8	60.4	60.8	61.8	63.2	62.3	62.8
M3 to GDP [2]	62.7	63.0	63.1	63.2	63.9	63.1	63.5	63.1	62.7	63.2	64.2	65.7	64.8	65.3
Domestic Claims to GDP [2]	59.2	59.9	59.6	60.3	61.0	60.2	60.7	60.8	60.9	61.6	62.8	63.6	63.2	63.9

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).
[2] 2000-based GDP. Computed using annualized GDP data for the immediately preceeding four (4) quarters.
[3] Derived as Net Foreign Assets + Domestic Claims, net of Liabilities excluded from broad money and transferable and other deposits in foreign currency (FCDs-Residents).
p Preliminary
r Revised
Note: Details may not add up to total due to rounding
Source : Department of Economic Statistics

18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of periods indicated
annual growth rates (%)

	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16 r	Jul-16 r	Aug-16 r	Sep-16 r	Oct-16 r	Nov-16 r	Dec-16 r	Jan-17 r	Feb-17 p
1. NET FOREIGN ASSETS	**8.0**	**9.3**	**5.8**	**8.0**	**9.1**	**11.0**	**12.4**	**8.8**	**13.4**	**8.6**	**9.1**	**7.8**	**8.7**	**7.2**
A. Monetary Authorities	8.3	9.5	6.2	9.3	8.2	10.3	9.9	6.7	10.8	7.9	6.4	4.9	4.5	4.3
Claims on non-residents	8.3	9.5	6.2	9.2	8.2	10.2	9.8	6.6	10.7	7.8	6.3	4.9	4.4	4.3
less: Liabilities to non-residents	7.0	6.8	4.6	6.0	5.9	2.6	2.6	(0.7)	3.8	3.1	5.0	3.7	3.2	4.5
B. Other Depository Corporation	2.7	7.1	0.9	(5.6)	19.1	19.7	48.3	38.1	55.0	19.8	51.6	53.7	70.9	43.7
Claims on non-residents	10.2	11.8	11.1	8.4	12.9	16.5	10.2	9.1	15.2	15.2	23.0	18.4	24.3	11.3
less: Liabilities to non-residents	13.0	13.7	16.1	15.8	10.1	15.3	(2.9)	(1.3)	3.0	13.9	13.8	7.8	8.3	(1.5)
2. DOMESTIC CLAIMS	**14.3**	**16.0**	**15.4**	**18.5**	**18.8**	**17.1**	**17.0**	**15.3**	**16.5**	**16.8**	**17.1**	**17.0**	**15.9**	**15.8**
A. Net Claims on Central Government	20.7	27.2	31.9	40.3	33.4	25.8	26.2	19.0	23.3	25.2	25.4	27.4	19.2	17.3
Claims on central government	6.0	9.4	11.0	9.7	7.4	6.1	5.5	3.7	4.5	3.9	4.9	5.5	6.2	8.4
less: Liabilities to central government	(14.8)	(15.5)	(19.1)	(27.4)	(25.4)	(21.6)	(24.3)	(18.3)	(23.7)	(26.8)	(25.8)	(32.4)	(20.1)	(10.4)
B. Claims on Other Sectors	13.1	13.9	12.3	14.6	16.1	15.5	15.2	14.6	15.2	15.2	15.6	15.0	15.2	15.5
Claims on other financial corporations	4.6	5.6	9.8	15.0	15.5	14.9	16.4	13.0	8.4	9.9	10.9	13.4	18.1	21.3
Claims on state and local government	8.8	8.7	10.5	11.9	12.4	14.1	13.9	10.1	10.6	10.9	12.3	8.1	6.2	10.0
Claims on public nonfinancial corporations	5.3	6.1	3.8	10.1	5.9	4.6	2.0	(1.0)	(1.5)	(0.0)	(5.5)	(7.6)	(8.1)	(9.2)
Claims on private sector	14.7	15.5	13.2	14.9	16.8	16.2	15.8	15.8	17.1	16.7	17.3	16.4	16.2	16.1
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY														
M4 (M3 + 3.e)	11.6	11.4	11.3	12.3	13.2	12.4	12.6	11.1	12.1	12.0	13.0	13.3	12.3	12.6
M3 (M2 + 3.d)	11.4	11.1	11.7	12.7	13.5	12.5	13.4	12.0	12.9	12.8	12.7	12.7	12.3	12.6
M2 (M1 + 3.c)	11.7	11.5	11.9	13.3	14.0	13.2	14.2	12.8	13.5	13.6	13.3	13.3	12.2	12.5
M1 (3.a + 3.b)	16.5	16.5	17.3	18.2	17.4	17.4	17.2	16.1	16.5	17.2	16.2	15.1	15.1	15.1
3.a Currency outside depository corporations	14.3	12.7	16.3	20.2	18.2	18.8	17.4	14.1	18.7	16.4	14.9	16.4	14.8	15.9
3.b Transferable deposits included in broad money	17.4	18.0	17.7	17.4	17.1	16.9	17.1	16.8	15.7	17.6	16.7	14.5	15.2	14.8
3.c Other deposits included in broad money	9.5	9.2	9.4	10.9	12.4	11.1	12.8	11.2	12.1	11.8	11.9	12.4	10.8	11.3
Savings deposits	13.9	14.6	15.4	16.9	18.5	17.0	16.9	15.0	16.1	14.7	14.7	14.2	12.1	11.7
Time deposits	1.4	(0.6)	(1.0)	0.2	1.4	0.5	4.7	3.5	4.0	6.0	6.4	8.7	8.2	10.3
3.d Securities other than shares included in broad money (Deposit substitutes)	4.7	2.8	5.7	(0.2)	0.6	(1.7)	(4.7)	(4.4)	(1.7)	(5.2)	(1.4)	(0.7)	13.3	13.3
3.e Transferable and other deposits in foreign currency (FCDs-Residents)	12.4	12.6	9.0	10.0	12.1	11.4	8.4	6.4	7.8	7.8	15.0	17.1	12.4	13.0
4. LIABILITIES EXCLUDED FROM BROAD MONEY	14.5	25.0	15.5	26.7	25.7	27.7	28.7	21.6	31.1	22.8	20.5	16.5	18.8	13.8

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).
p Preliminary
r Revised

18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of periods indicated
levels in million pesos

	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15
1. NET FOREIGN ASSETS	**3,768,416**	**3,804,179**	**3,875,609**	**3,888,523**	**3,830,356**	**3,871,744**	**3,876,192**	**3,967,198**	**3,962,354**	**3,985,983**	**3,986,379**	**3,998,783**
A. Monetary Authorities	3,515,739	3,521,105	3,556,752	3,556,604	3,543,502	3,598,539	3,628,640	3,707,166	3,731,827	3,760,042	3,743,747	3,762,845
Claims on non-residents	3,586,400	3,591,656	3,627,510	3,628,247	3,614,716	3,671,761	3,701,738	3,782,334	3,806,869	3,835,053	3,818,454	3,837,264
less: Liabilities to non-residents	70,661	70,551	70,758	71,643	71,214	73,222	73,098	75,168	75,042	75,011	74,707	74,419
B. Other Depository Corporation	252,677	283,074	318,857	331,919	286,854	273,205	247,552	260,032	230,527	225,941	242,632	235,938
Claims on non-residents	921,326	958,346	964,149	967,730	922,669	950,954	964,126	990,546	985,077	969,160	993,961	1,023,852
less: Liabilities to non-residents	668,649	675,272	645,292	635,811	635,815	677,749	716,574	730,514	754,550	743,219	751,329	787,913
2. DOMESTIC CLAIMS	**6,893,998**	**6,874,200**	**6,997,372**	**6,895,892**	**6,950,210**	**7,114,570**	**7,175,874**	**7,289,744**	**7,387,227**	**7,456,078**	**7,572,466**	**7,861,026**
A. Net Claims on Central Government	1,097,780	1,085,253	1,096,922	1,034,975	1,064,199	1,124,490	1,157,433	1,179,595	1,208,986	1,186,344	1,199,092	1,261,692
Claims on central government	1,869,750	1,859,499	1,862,600	1,890,132	1,907,778	1,926,413	1,964,713	1,998,759	2,018,967	2,005,689	1,999,596	1,992,572
less: Liabilities to central government	771,970	774,247	765,678	855,157	843,579	801,923	807,280	819,164	809,981	819,345	800,504	730,880
B. Claims on Other Sectors	5,796,219	5,788,947	5,900,449	5,860,917	5,886,012	5,990,080	6,018,441	6,110,149	6,178,241	6,269,734	6,373,374	6,599,334
Claims on other financial corporations	629,035	623,386	628,236	614,521	614,726	628,803	636,181	650,064	667,854	654,861	661,988	680,481
Claims on state and local government	71,083	70,428	70,477	70,555	70,783	70,564	70,900	73,489	74,042	74,204	74,180	76,635
Claims on public nonfinancial corporations	267,671	268,957	271,853	273,349	271,106	274,185	276,391	279,329	281,437	275,887	277,615	277,971
Claims on private sector	4,828,429	4,826,177	4,929,883	4,902,491	4,929,397	5,016,528	5,034,969	5,107,267	5,154,909	5,264,783	5,359,591	5,564,247
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY												
M4 (M3 + 3.e)	**8,838,561**	**8,899,886**	**9,016,898**	**8,975,236**	**8,982,821**	**9,126,231**	**9,152,374**	**9,237,718**	**9,334,273**	**9,402,781**	**9,520,808**	**9,888,718**
M3 (M2 + 3.d) [3]	7,486,569	7,540,513	7,649,956	7,595,853	7,628,120	7,755,408	7,748,865	7,793,596	7,851,449	7,913,667	8,044,441	8,429,929
M2 (M1 + 3.c)	7,182,195	7,234,526	7,344,308	7,273,208	7,307,708	7,434,502	7,409,731	7,456,266	7,510,767	7,561,193	7,697,182	8,067,273
M1 (3.a + 3.b)	2,261,911	2,277,799	2,312,085	2,344,179	2,360,210	2,379,187	2,388,625	2,409,268	2,453,291	2,470,202	2,530,695	2,667,609
3.a Currency outside depository corporations	644,630	649,146	658,879	678,486	673,848	653,791	662,398	668,269	670,014	698,801	716,633	791,431
3.b Transferable deposits included in broad money	1,617,281	1,628,653	1,653,206	1,665,693	1,686,363	1,725,397	1,726,226	1,740,999	1,783,277	1,771,402	1,814,062	1,876,179
3.c Other deposits included in broad money	4,920,284	4,956,727	5,032,223	4,929,029	4,947,497	5,055,314	5,021,106	5,046,998	5,057,476	5,090,991	5,166,487	5,399,663
Savings deposits	3,171,612	3,194,792	3,209,847	3,172,439	3,190,540	3,269,879	3,312,997	3,354,331	3,357,483	3,395,158	3,434,755	3,586,873
Time deposits	1,748,672	1,761,935	1,822,376	1,756,590	1,756,958	1,785,435	1,708,109	1,692,667	1,699,992	1,695,833	1,731,733	1,812,790
3.d Securities other than shares included in broad money (Deposit substitutes)	304,375	305,987	305,648	322,645	320,412	320,906	339,135	337,330	340,682	352,474	347,259	362,656
3.e Transferable and other deposits in foreign currency (FCDs-Residents)	1,351,992	1,359,372	1,366,942	1,379,382	1,354,701	1,370,824	1,403,509	1,444,122	1,482,824	1,489,113	1,476,367	1,458,789
4. LIABILITIES EXCLUDED FROM BROAD MONEY	**1,823,853**	**1,778,494**	**1,856,082**	**1,809,179**	**1,797,746**	**1,860,083**	**1,899,692**	**2,019,224**	**2,015,309**	**2,039,280**	**2,038,037**	**1,971,092**
Memo Item:												
M1 to GDP [2]	17.9	18.0	18.1	18.3	18.4	18.3	18.4	18.6	18.7	18.8	19.3	20.0
M2 to GDP [2]	56.8	57.2	57.4	56.8	57.1	57.3	57.1	57.5	57.3	57.7	58.7	60.6
M3 to GDP [2]	59.2	59.6	59.8	59.4	59.6	59.8	59.7	60.1	59.9	60.3	61.3	63.3
Domestic Claims to GDP [2]	54.5	54.4	54.7	53.9	54.3	54.8	55.3	56.2	56.3	56.9	57.7	59.1

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).
[2] 2000-based GDP. Computed using annualized GDP data for the immediately preceeding four (4) quarters.
[3] Derived as Net Foreign Assets + Domestic Claims, net of Liabilities excluded from broad money and transferable and other deposits in foreign currency (FCDs-Residents).
Note: Details may not add up to total due to rounding
Source : Department of Economic Statistics

18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of periods indicated
annual growth rates (%)

	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15
1. NET FOREIGN ASSETS	**5.6**	**7.3**	**8.4**	**8.9**	**8.3**	**8.0**	**6.8**	**7.9**	**6.8**	**8.2**	**8.9**	**6.6**
A. Monetary Authorities	(0.9)	(0.7)	1.0	1.4	2.1	3.5	4.9	6.4	5.9	6.9	7.4	7.1
Claims on non-residents	(1.1)	(0.9)	0.8	1.2	2.0	3.4	4.8	6.3	5.8	6.7	7.2	7.0
less: Liabilities to non-residents	(8.9)	(8.4)	(8.5)	(7.4)	(5.9)	(2.6)	(1.9)	0.8	(0.5)	0.4	(0.3)	1.9
B. Other Depository Corporation	1,208.3	10,253.4	466.4	410.4	333.6	148.4	44.5	35.1	24.6	37.1	40.3	(0.8)
Claims on non-residents	18.6	28.2	19.0	25.8	19.3	14.8	16.9	12.0	14.0	13.1	10.0	(0.5)
less: Liabilities to non-residents	(11.7)	(10.0)	(14.4)	(9.7)	(10.1)	(5.7)	9.7	5.5	11.1	7.3	2.8	(0.4)
2. DOMESTIC CLAIMS	**11.4**	**10.1**	**10.5**	**8.4**	**8.7**	**9.9**	**10.6**	**12.2**	**11.8**	**11.6**	**12.1**	**11.5**
A. Net Claims on Central Government	(3.0)	(5.6)	(7.7)	(7.8)	(3.2)	1.3	8.5	15.0	17.0	12.4	11.3	12.7
Claims on central government	12.2	10.2	7.4	8.6	9.3	11.1	13.3	15.5	16.1	13.9	8.9	7.0
less: Liabilities to central government	44.4	43.9	40.1	38.4	30.4	28.7	21.1	16.3	14.9	16.1	5.4	(1.7)
B. Claims on Other Sectors	14.6	13.6	14.7	11.8	11.2	11.7	11.0	11.7	10.9	11.4	12.2	11.2
Claims on other financial corporations	10.2	7.9	12.3	8.8	8.5	9.4	6.5	9.3	8.8	6.0	9.8	8.0
Claims on state and local government	(5.5)	(4.8)	(3.8)	(3.0)	(4.2)	(1.8)	(1.5)	3.7	5.1	4.4	4.2	7.2
Claims on public nonfinancial corporations	0.7	(0.2)	2.5	1.2	0.3	1.1	2.1	4.8	5.0	2.1	3.4	3.2
Claims on private sector	16.5	15.6	16.1	13.1	12.5	12.8	12.3	12.5	11.6	12.8	13.2	12.1
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY												
M4 (M3 + 3.e)	8.5	9.5	9.8	9.5	9.3	9.3	8.8	9.6	9.5	10.1	10.1	9.3
M3 (M2 + 3.d)	7.8	8.6	8.8	8.9	9.2	9.2	8.6	9.0	8.8	9.6	9.7	9.4
M2 (M1 + 3.c)	6.8	7.7	8.1	8.1	8.3	8.3	7.7	8.2	8.1	8.8	9.2	9.1
M1 (3.a + 3.b)	10.6	13.3	12.7	12.0	13.1	12.9	12.8	13.6	15.0	14.9	15.0	15.2
3.a Currency outside depository corporations	11.5	11.8	12.4	11.8	11.2	12.7	15.3	14.4	13.9	13.2	13.8	10.9
3.b Transferable deposits included in broad money	10.3	13.8	12.8	12.1	13.9	13.0	11.8	13.3	15.3	15.6	15.4	17.1
3.c Other deposits included in broad money	5.2	5.3	6.1	6.3	6.2	6.3	5.4	5.8	5.0	6.1	6.6	6.3
Savings deposits	6.4	5.9	4.1	3.2	7.8	8.7	9.1	10.1	9.1	10.0	10.6	12.4
Time deposits	3.1	4.3	9.8	12.4	3.2	2.0	(1.0)	(1.9)	(2.2)	(1.1)	(0.4)	(4.0)
3.d Securities other than shares included in broad money (Deposit substitutes)	38.1	36.2	30.9	33.0	34.3	36.1	32.6	30.9	26.2	30.1	22.0	17.9
3.e Transferable and other deposits in foreign currency (FCDs-Residents)	12.5	14.7	15.3	12.9	10.2	9.5	10.2	12.7	13.7	12.7	12.3	8.3
4. LIABILITIES EXCLUDED FROM BROAD MONEY	13.2	7.0	9.6	3.9	5.0	8.9	11.2	15.9	12.5	11.8	15.1	12.4

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).

18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of periods indicated
levels in million pesos

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14 r
1. NET FOREIGN ASSETS	**3,567,086**	**3,543,846**	**3,576,266**	**3,572,262**	**3,535,444**	**3,586,573**	**3,629,977**	**3,677,060**	**3,709,121**	**3,683,274**	**3,660,214**	**3,752,168**
A. Monetary Authorities	3,547,773	3,546,634	3,519,970	3,507,232	3,469,282	3,476,571	3,458,691	3,484,602	3,524,141	3,518,478	3,487,306	3,514,437
Claims on non-residents	3,625,363	3,623,680	3,597,315	3,584,564	3,544,999	3,551,723	3,533,193	3,559,187	3,599,563	3,593,162	3,562,246	3,587,465
less: Liabilities to non-residents	77,590	77,046	77,345	77,332	75,717	75,152	74,502	74,585	75,422	74,684	74,940	73,028
B. Other Depository Corporation	19,313	(2,788)	56,296	65,030	66,162	110,002	171,286	192,458	184,980	164,796	172,908	237,731
Claims on non-residents	776,850	747,270	810,205	769,458	773,527	828,533	824,622	884,739	863,967	857,158	903,804	1,028,651
less: Liabilities to non-residents	757,537	750,058	753,909	704,428	707,365	718,531	653,336	692,280	678,986	692,362	730,895	790,920
2. DOMESTIC CLAIMS	**6,190,040**	**6,243,826**	**6,331,962**	**6,363,092**	**6,392,693**	**6,473,858**	**6,489,973**	**6,496,353**	**6,605,502**	**6,681,641**	**6,755,501**	**7,052,978**
A. Net Claims on Central Government	1,132,164	1,149,215	1,188,537	1,122,743	1,099,362	1,110,157	1,066,980	1,026,085	1,033,621	1,055,375	1,077,039	1,119,053
Claims on central government	1,666,727	1,687,114	1,735,037	1,740,789	1,746,056	1,733,209	1,733,619	1,730,490	1,738,584	1,760,848	1,836,599	1,862,744
less: Liabilities to central government	534,563	537,899	546,500	618,046	646,694	623,052	666,639	704,405	704,963	705,472	759,560	743,690
B. Claims on Other Sectors	5,057,876	5,094,611	5,143,425	5,240,349	5,293,331	5,363,702	5,422,993	5,470,269	5,571,881	5,626,265	5,678,462	5,933,925
Claims on other financial corporations	570,632	577,489	559,495	564,781	566,792	574,603	597,252	594,937	613,589	617,714	602,677	630,273
Claims on state and local government	75,205	74,006	73,271	72,745	73,874	71,879	71,967	70,881	70,464	71,110	71,173	71,495
Claims on public nonfinancial corporations	265,807	269,368	265,147	270,032	270,388	271,218	270,616	266,659	268,029	270,113	268,432	269,258
Claims on private sector	4,146,233	4,173,749	4,245,512	4,332,791	4,382,277	4,446,002	4,483,158	4,537,791	4,619,799	4,667,328	4,736,180	4,962,900
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY												
M4 (M3 + 3.e)	**8,145,373**	**8,125,860**	**8,215,001**	**8,194,808**	**8,215,307**	**8,351,852**	**8,411,111**	**8,430,830**	**8,523,069**	**8,541,666**	**8,645,518**	**9,050,764**
M3 (M2 + 3.d) [3]	6,943,364	6,941,216	7,029,379	6,973,209	6,985,852	7,100,142	7,137,124	7,148,986	7,219,190	7,220,609	7,331,054	7,703,922
M2 (M1 + 3.c)	6,722,892	6,716,494	6,795,843	6,730,581	6,747,248	6,864,294	6,881,320	6,891,232	6,949,303	6,949,725	7,046,373	7,396,350
M1 (3.a + 3.b)	2,044,527	2,011,241	2,051,568	2,093,047	2,086,479	2,107,199	2,118,072	2,120,856	2,134,135	2,149,948	2,201,424	2,316,360
3.a Currency outside depository corporations	578,220	580,649	586,184	606,636	606,107	580,310	574,486	584,267	588,004	617,410	629,556	713,718
3.b Transferable deposits included in broad money	1,466,308	1,430,591	1,465,384	1,486,411	1,480,372	1,526,888	1,543,586	1,536,589	1,546,131	1,532,538	1,571,868	1,602,642
3.c Other deposits included in broad money	4,678,365	4,705,253	4,744,275	4,637,534	4,660,768	4,757,095	4,763,249	4,770,376	4,815,168	4,799,777	4,844,949	5,079,990
Savings deposits	2,982,050	3,016,663	3,084,428	3,075,173	2,958,799	3,006,999	3,037,953	3,045,384	3,077,034	3,085,621	3,106,678	3,191,752
Time deposits	1,696,315	1,688,590	1,659,847	1,562,362	1,701,970	1,750,096	1,725,296	1,724,992	1,738,134	1,714,156	1,738,271	1,888,238
3.d Securities other than shares included in broad money (Deposit substitutes)	220,472	224,722	233,536	242,627	238,605	235,848	255,803	257,754	269,887	270,884	284,681	307,572
3.e Transferable and other deposits in foreign currency (FCDs-Residents)	1,202,009	1,184,644	1,185,622	1,221,600	1,229,455	1,251,710	1,273,987	1,281,845	1,303,879	1,321,056	1,314,464	1,346,841
4. LIABILITIES EXCLUDED FROM BROAD MONEY	**1,611,754**	**1,661,813**	**1,693,227**	**1,740,546**	**1,712,830**	**1,708,579**	**1,708,839**	**1,742,583**	**1,791,554**	**1,823,249**	**1,770,197**	**1,754,383**
Memo Item:												
M1 to GDP [2]	17.7	17.4	17.4	17.8	17.7	17.5	17.5	17.6	17.3	17.4	17.9	18.3
M2 to GDP [2]	58.3	58.2	57.7	57.1	57.3	56.9	57.0	57.1	56.4	56.4	57.2	58.5
M3 to GDP [2]	60.2	60.2	59.6	59.2	59.3	58.8	59.1	59.2	58.6	58.6	59.5	60.9
Domestic Claims to GDP [2]	53.6	54.1	53.7	54.0	54.2	53.6	53.8	53.8	53.6	54.2	54.8	55.8

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).
[2] 2000-based GDP. Computed using annualized GDP data for the immediately preceeding four (4) quarters.
[3] Derived as Net Foreign Assets + Domestic Claims, net of Liabilities excluded from broad money and transferable and other deposits in foreign currency (FCDs-Residents).
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Note: Details may not add up to total due to rounding
Source : Department of Economic Statistics

18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of periods indicated
annual growth rates (%)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14 r
1. NET FOREIGN ASSETS	**8.5**	**7.5**	**10.0**	**7.2**	**5.0**	**5.7**	**2.1**	**1.4**	**3.9**	**3.4**	**2.1**	**5.0**
A. Monetary Authorities	4.2	5.7	3.8	3.9	1.5	0.3	(3.2)	(4.5)	(1.8)	(1.4)	(3.3)	(3.6)
Claims on non-residents	4.3	5.8	4.0	4.0	1.6	0.3	(3.1)	(4.4)	(1.7)	(1.3)	(3.3)	(3.6)
less: Liabilities to non-residents	11.5	11.9	12.6	10.9	6.4	3.8	1.4	(1.4)	0.9	0.3	(1.1)	(3.9)
B. Other Depository Corporation	116.5	95.1	140.5	245.8	229.2	247.2	1,286.0	945.1	1,115.4	3,789.4	896.7	445.5
Claims on non-residents	28.9	24.6	41.8	21.7	27.9	34.6	29.5	36.1	29.8	31.2	33.4	47.8
less: Liabilities to non-residents	5.3	14.2	6.1	4.1	7.8	4.1	0.3	2.9	(0.7)	5.2	4.5	3.4
2. DOMESTIC CLAIMS	**15.4**	**15.2**	**13.1**	**14.2**	**13.6**	**14.7**	**13.9**	**15.0**	**16.3**	**18.5**	**17.6**	**17.8**
A. Net Claims on Central Government	15.4	12.4	3.5	3.0	1.1	9.4	(2.3)	5.8	13.2	17.5	18.6	17.7
Claims on central government	8.1	11.0	10.7	12.0	11.8	12.8	8.8	8.7	10.4	10.1	13.3	13.7
less: Liabilities to central government	(4.8)	8.2	30.7	33.0	36.1	19.5	32.8	13.2	6.6	0.5	6.6	8.1
B. Claims on Other Sectors	15.4	15.9	15.6	16.9	16.7	15.9	17.7	16.9	16.9	18.6	17.4	17.8
Claims on other financial corporations	8.1	7.2	1.5	4.2	5.2	3.4	8.0	7.5	8.9	14.5	13.3	12.7
Claims on state and local government	5.0	3.2	1.1	0.8	3.5	(0.7)	0.2	(1.2)	(3.5)	(2.6)	(2.0)	(4.3)
Claims on public nonfinancial corporations	(4.5)	(4.5)	(5.9)	(5.8)	(6.1)	(2.7)	(2.2)	(3.4)	(1.8)	(0.4)	0.8	1.1
Claims on private sector	18.2	19.1	19.8	21.0	20.4	19.5	20.9	20.0	19.8	20.9	19.4	19.9
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY												
M4 (M3 + 3.e)	34.1	33.1	32.4	30.7	27.5	22.2	18.1	17.9	16.4	16.2	10.5	12.4
M3 (M2 + 3.d)	38.0	36.6	35.3	32.9	29.2	23.5	18.3	18.6	16.4	15.6	9.4	11.2
M2 (M1 + 3.c)	39.7	38.1	36.6	34.3	30.3	24.3	18.4	18.7	16.1	15.3	9.0	10.5
M1 (3.a + 3.b)	30.8	26.4	23.8	22.9	21.5	18.4	14.1	17.3	17.0	15.5	14.5	13.3
3.a Currency outside depository corporations	17.1	15.3	8.2	11.3	11.7	10.4	13.8	12.5	12.8	12.0	11.7	11.5
3.b Transferable deposits included in broad money	37.1	31.5	31.4	28.4	26.0	21.8	14.3	19.2	18.7	16.9	15.6	14.1
3.c Other deposits included in broad money	44.0	43.7	43.0	40.1	34.7	27.1	20.4	19.3	15.6	15.3	6.6	9.3
Savings deposits	38.8	37.3	37.7	37.8	28.6	21.9	20.1	18.2	16.1	16.9	11.0	10.5
Time deposits	54.2	56.8	54.2	45.0	46.8	37.0	21.0	21.2	14.8	12.5	(0.3)	7.3
3.d Securities other than shares included in broad money (Deposit substitutes)	0.3	4.3	5.5	3.2	4.6	4.7	16.5	17.2	26.3	23.1	22.0	32.9
3.e Transferable and other deposits in foreign currency (FCDs-Residents)	15.4	15.4	17.5	19.6	18.4	15.1	17.1	14.1	16.3	19.8	16.7	19.3
4. LIABILITIES EXCLUDED FROM BROAD MONEY	(37.5)	(36.3)	(36.0)	(33.9)	(32.8)	(22.4)	(20.0)	(18.0)	(6.8)	(1.7)	17.6	16.2

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).
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18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of periods indicated
levels in million pesos

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
1. NET FOREIGN ASSETS	**3,288,530**	**3,298,133**	**3,251,034**	**3,332,258**	**3,367,370**	**3,393,020**	**3,557,019**	**3,624,742**	**3,568,709**	**3,562,362**	**3,585,529**	**3,575,045**
A. Monetary Authorities	3,405,519	3,355,055	3,390,013	3,376,874	3,418,571	3,467,755	3,571,462	3,647,516	3,586,926	3,566,829	3,607,233	3,643,843
Claims on non-residents	3,475,077	3,423,896	3,458,702	3,446,624	3,489,714	3,540,159	3,644,964	3,723,126	3,661,711	3,641,271	3,683,002	3,719,802
less: Liabilities to non-residents	69,558	68,841	68,689	69,750	71,143	72,404	73,502	75,610	74,785	74,442	75,769	75,959
B. Other Depository Corporation	(116,989)	(56,922)	(138,979)	(44,616)	(51,201)	(74,735)	(14,443)	(22,774)	(18,217)	(4,467)	(21,704)	(68,798)
Claims on non-residents	602,525	599,728	571,336	632,186	604,839	615,364	636,719	649,878	665,699	653,480	677,399	696,045
less: Liabilities to non-residents	719,514	656,650	710,315	676,803	656,040	690,099	651,162	672,652	683,916	657,947	699,103	764,844
2. DOMESTIC CLAIMS	**5,364,744**	**5,418,299**	**5,598,610**	**5,570,963**	**5,624,937**	**5,643,439**	**5,700,424**	**5,651,250**	**5,677,719**	**5,640,784**	**5,745,182**	**5,988,691**
A. Net Claims on Central Government	980,797	1,021,981	1,148,773	1,089,911	1,087,164	1,015,000	1,092,001	969,928	913,058	897,876	908,110	950,846
Claims on central government	1,542,461	1,519,288	1,566,953	1,554,593	1,562,214	1,536,168	1,593,822	1,592,461	1,574,463	1,599,922	1,620,672	1,638,832
less: Liabilities to central government	561,664	497,307	418,180	464,682	475,050	521,167	501,821	622,533	661,405	702,045	712,562	687,986
B. Claims on Other Sectors	4,383,947	4,396,318	4,449,837	4,481,052	4,537,773	4,628,439	4,608,423	4,681,322	4,764,661	4,742,907	4,837,072	5,037,845
Claims on other financial corporations	527,633	538,473	551,152	541,856	538,697	555,579	552,829	553,183	563,307	539,509	532,003	559,059
Claims on state and local government	71,652	71,740	72,469	72,197	71,356	72,362	71,830	71,753	73,030	73,035	72,660	74,709
Claims on public nonfinancial corporations	278,206	282,198	281,660	286,669	287,804	278,782	276,689	276,004	273,077	271,162	266,400	266,418
Claims on private sector	3,506,457	3,503,906	3,544,556	3,580,330	3,639,917	3,721,717	3,707,076	3,780,381	3,855,247	3,859,201	3,966,009	4,137,659
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY												
M4 (M3 + 3.e)	**6,073,932**	**6,107,063**	**6,204,387**	**6,268,035**	**6,444,479**	**6,836,028**	**7,120,074**	**7,150,769**	**7,323,231**	**7,348,949**	**7,825,958**	**8,054,206**
M3 (M2 + 3.d) [3]	5,032,624	5,080,798	5,195,058	5,246,677	5,405,975	5,748,593	6,031,739	6,027,597	6,201,903	6,246,116	6,699,508	6,925,038
M2 (M1 + 3.c)	4,812,840	4,865,249	4,973,652	5,011,619	5,177,936	5,523,264	5,812,196	5,807,677	5,988,162	6,025,991	6,466,084	6,693,572
M1 (3.a + 3.b)	1,563,544	1,591,505	1,657,127	1,702,544	1,717,566	1,779,387	1,855,552	1,808,189	1,823,607	1,862,089	1,922,981	2,045,189
3.a Currency outside depository corporations	493,809	503,744	541,531	545,180	542,843	525,524	504,713	519,241	521,105	551,464	563,416	640,341
3.b Transferable deposits included in broad money	1,069,735	1,087,761	1,115,596	1,157,364	1,174,723	1,253,863	1,350,839	1,288,948	1,302,502	1,310,625	1,359,565	1,404,848
3.c Other deposits included in broad money	3,249,296	3,273,744	3,316,525	3,309,075	3,460,370	3,743,877	3,956,643	3,999,488	4,164,554	4,163,902	4,543,103	4,648,382
Savings deposits	2,149,160	2,197,000	2,240,227	2,231,892	2,300,713	2,466,181	2,530,447	2,576,772	2,650,719	2,639,990	2,798,843	2,889,169
Time deposits	1,100,135	1,076,744	1,076,298	1,077,183	1,159,657	1,277,696	1,426,196	1,422,716	1,513,835	1,523,912	1,744,260	1,759,214
3.d Securities other than shares included in broad money (Deposit substitutes)	219,784	215,549	221,406	235,058	228,039	225,329	219,544	219,920	213,741	220,125	233,424	231,466
3.e Transferable and other deposits in foreign currency (FCDs-Residents)	1,041,309	1,026,265	1,009,328	1,021,358	1,038,504	1,087,435	1,088,334	1,123,172	1,121,327	1,102,833	1,126,450	1,129,168
4. LIABILITIES EXCLUDED FROM BROAD MONEY	**2,579,342**	**2,609,369**	**2,645,257**	**2,635,186**	**2,547,829**	**2,200,431**	**2,137,371**	**2,125,224**	**1,923,198**	**1,854,197**	**1,504,753**	**1,509,530**
Memo Item:												
M1 to GDP [2]	14.8	15.1	15.4	15.8	15.9	16.1	16.8	16.4	16.2	16.5	17.1	17.7
M2 to GDP [2]	45.6	46.1	46.1	46.5	48.0	50.1	52.7	52.7	53.2	53.5	57.4	58.0
M3 to GDP [2]	47.7	48.1	48.2	48.6	50.1	52.2	54.7	54.7	55.1	55.5	59.5	60.0
Domestic Claims to GDP [2]	50.8	51.3	51.9	51.6	52.1	51.2	51.7	51.3	50.4	50.1	51.0	51.9

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).
[2] 2000-based GDP. Computed using annualized GDP data for the immediately preceeding four (4) quarters.
[3] Derived as Net Foreign Assets + Domestic Claims, net of Liabilities excluded from broad money and transferable and other deposits in foreign currency (FCDs-Residents).
Note: Details may not add up to total due to rounding
Source : Department of Economic Statistics

18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of periods indicated
annual growth rates (%)

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
1. NET FOREIGN ASSETS	**(0.9)**	**0.9**	**0.2**	**3.5**	**1.9**	**6.0**	**9.3**	**9.1**	**7.7**	**10.5**	**10.9**	**10.1**
A. Monetary Authorities	4.8	4.2	6.0	6.7	5.1	9.9	9.1	9.2	6.8	7.9	7.1	7.7
Claims on non-residents	4.6	4.0	5.7	6.4	4.9	9.7	9.0	9.1	6.7	7.9	7.1	7.8
less: Liabilities to non-residents	(6.7)	(7.3)	(8.7)	(5.9)	(5.6)	(0.1)	2.9	4.5	4.6	5.9	8.2	9.0
B. Other Depository Corporation	(267.2)	(214.1)	(397.0)	(182.4)	(196.5)	(259.5)	21.0	(25.9)	60.2	94.6	83.9	48.7
Claims on non-residents	(8.8)	(8.7)	(8.4)	(3.0)	(10.4)	(2.9)	2.0	4.3	7.2	11.0	24.0	19.2
less: Liabilities to non-residents	21.8	8.2	23.1	13.3	5.5	17.5	1.4	4.9	2.5	(2.0)	2.6	6.5
2. DOMESTIC CLAIMS	**9.7**	**9.9**	**14.8**	**12.6**	**12.3**	**11.0**	**11.2**	**11.7**	**10.6**	**9.0**	**9.7**	**10.6**
A. Net Claims on Central Government	(9.5)	(8.9)	15.3	14.0	8.1	2.6	8.7	(2.4)	(11.4)	(1.0)	(0.7)	(1.9)
Claims on central government	7.3	3.4	6.8	7.7	6.6	7.4	10.3	12.6	10.4	4.6	4.8	5.1
less: Liabilities to central government	58.5	43.4	(11.4)	(4.5)	3.3	18.2	13.9	48.0	67.0	12.8	12.6	16.6
B. Claims on Other Sectors	15.2	15.5	14.6	12.2	13.4	13.1	11.8	15.1	16.1	11.1	11.9	13.3
Claims on other financial corporations	27.0	24.9	26.7	17.6	17.1	11.0	9.9	12.3	15.1	7.5	2.3	3.5
Claims on state and local government	(2.4)	(3.9)	1.3	0.4	0.4	3.0	(1.2)	3.4	3.0	4.7	4.2	5.2
Claims on public nonfinancial corporations	1.3	0.8	1.4	(5.2)	(4.1)	(8.7)	(8.6)	(8.0)	(4.0)	(1.9)	(2.9)	(5.0)
Claims on private sector	15.3	16.0	14.4	13.4	14.8	15.7	14.3	18.0	18.2	12.8	14.6	16.5
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY												
M4 (M3 + 3.e)	8.3	8.1	10.4	10.2	12.7	17.6	25.2	26.9	27.2	26.2	30.8	28.8
M3 (M2 + 3.d)	9.9	10.3	13.0	12.9	15.8	20.2	30.0	30.9	31.0	30.4	34.3	31.8
M2 (M1 + 3.c)	10.6	11.2	13.9	13.8	17.2	21.8	32.2	31.5	31.8	32.8	36.4	33.5
M1 (3.a + 3.b)	8.5	12.3	12.6	17.7	18.4	22.7	29.8	24.9	25.0	27.2	27.2	27.3
3.a Currency outside depository corporations	8.5	11.3	13.6	13.7	14.1	12.3	11.6	12.1	10.9	13.8	15.9	14.6
3.b Transferable deposits included in broad money	8.4	12.7	12.1	19.7	20.5	27.6	38.2	30.9	31.7	33.9	32.6	34.1
3.c Other deposits included in broad money	11.6	10.7	14.5	11.9	16.6	21.4	33.3	34.7	35.0	35.4	40.7	36.4
Savings deposits	11.5	11.9	15.4	13.1	17.5	23.0	28.9	30.7	29.5	29.9	35.2	32.1
Time deposits	11.9	8.4	12.6	9.6	14.8	18.3	42.0	42.4	45.8	46.2	50.4	44.3
3.d Securities other than shares included in broad money (Deposit substitutes)	(3.4)	(7.9)	(3.1)	(4.0)	(8.7)	(9.0)	(9.1)	18.1	12.2	(12.3)	(4.9)	(3.2)
3.e Transferable and other deposits in foreign currency (FCDs-Residents)	1.3	(1.4)	(1.5)	(1.7)	(1.3)	5.5	4.1	9.0	9.6	6.9	13.0	12.9
4. LIABILITIES EXCLUDED FROM BROAD MONEY	(0.8)	2.3	5.8	6.2	(1.7)	(10.9)	(20.7)	(22.7)	(28.6)	(28.1)	(39.5)	(37.4)

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).

18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of periods indicated
levels in million pesos

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
1. NET FOREIGN ASSETS	**3,318,602**	**3,268,809**	**3,243,731**	**3,220,109**	**3,305,381**	**3,200,966**	**3,254,724**	**3,322,192**	**3,313,666**	**3,222,958**	**3,234,340**	**3,248,234**
A. Monetary Authorities	3,248,621	3,218,931	3,196,940	3,165,942	3,252,296	3,154,096	3,273,004	3,340,287	3,359,486	3,305,564	3,369,142	3,382,321
Claims on non-residents	3,323,148	3,293,164	3,272,204	3,240,060	3,327,662	3,226,548	3,344,440	3,412,637	3,430,977	3,375,845	3,439,172	3,452,034
less: Liabilities to non-residents	74,527	74,233	75,264	74,118	75,366	72,452	71,436	72,350	71,491	70,281	70,030	69,713
B. Other Depository Corporation	69,981	49,878	46,791	54,167	53,085	46,870	(18,280)	(18,095)	(45,820)	(82,606)	(134,802)	(134,087)
Claims on non-residents	660,733	656,601	623,721	651,717	675,120	633,984	623,940	623,145	621,147	588,976	546,337	584,147
less: Liabilities to non-residents	590,752	606,724	576,930	597,550	622,035	587,114	642,220	641,240	666,967	671,582	681,139	718,234
2. DOMESTIC CLAIMS	**4,888,468**	**4,929,966**	**4,878,478**	**4,948,920**	**5,007,995**	**5,082,982**	**5,126,695**	**5,059,914**	**5,135,087**	**5,176,062**	**5,238,446**	**5,413,970**
A. Net Claims on Central Government	1,083,850	1,122,373	996,051	956,328	1,006,087	989,269	1,004,355	993,854	1,030,013	906,722	914,294	969,187
Claims on central government	1,438,138	1,469,142	1,467,812	1,443,015	1,466,093	1,430,189	1,444,773	1,414,391	1,426,017	1,529,097	1,547,025	1,559,379
less: Liabilities to central government	354,288	346,770	471,761	486,687	460,006	440,920	440,419	420,537	396,005	622,375	632,731	590,191
B. Claims on Other Sectors	3,804,618	3,807,593	3,882,427	3,992,592	4,001,908	4,093,713	4,122,341	4,066,059	4,105,074	4,269,340	4,324,152	4,444,783
Claims on other financial corporations	415,300	431,253	434,881	460,954	460,069	500,446	503,082	492,760	489,535	501,651	520,126	540,340
Claims on state and local government	73,448	74,642	71,522	71,903	71,051	70,285	72,672	69,408	70,905	69,731	69,734	71,019
Claims on public nonfinancial corporations	274,563	280,072	277,641	302,538	300,131	305,185	302,596	300,038	284,360	276,401	274,335	280,308
Claims on private sector	3,041,308	3,021,626	3,098,384	3,157,197	3,170,657	3,217,797	3,243,991	3,203,854	3,260,274	3,421,556	3,459,957	3,553,115
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY												
M4 (M3 + 3.e)	**5,607,314**	**5,648,499**	**5,621,105**	**5,686,581**	**5,720,694**	**5,814,423**	**5,685,155**	**5,634,004**	**5,756,733**	**5,821,299**	**5,984,049**	**6,252,665**
M3 (M2 + 3.d) [3]	4,579,706	4,607,796	4,596,654	4,647,282	4,667,983	4,783,390	4,639,653	4,603,797	4,733,990	4,789,283	4,986,890	5,252,542
M2 (M1 + 3.c)	4,352,249	4,373,844	4,368,203	4,402,342	4,418,124	4,535,647	4,398,056	4,417,591	4,543,567	4,538,330	4,741,422	5,013,336
M1 (3.a + 3.b)	1,441,473	1,417,743	1,471,764	1,446,408	1,450,494	1,450,485	1,429,658	1,447,586	1,458,448	1,463,757	1,511,694	1,606,476
3.a Currency outside depository corporations	455,069	452,802	476,881	479,619	475,663	467,979	452,108	463,220	469,689	484,666	486,293	558,717
3.b Transferable deposits included in broad money	986,404	964,941	994,883	966,788	974,831	982,506	977,550	984,366	988,759	979,091	1,025,401	1,047,758
3.c Other deposits included in broad money	2,910,776	2,956,101	2,896,439	2,955,935	2,967,629	3,085,162	2,968,398	2,970,005	3,085,119	3,074,574	3,229,729	3,406,861
Savings deposits	1,927,856	1,963,045	1,940,480	1,973,331	1,957,369	2,005,210	1,963,738	1,971,002	2,046,542	2,032,334	2,070,054	2,187,578
Time deposits	982,920	993,056	955,959	982,603	1,010,260	1,079,952	1,004,660	999,004	1,038,578	1,042,240	1,159,675	1,219,282
3.d Securities other than shares included in broad money (Deposit substitutes)	227,456	233,952	228,450	244,940	249,860	247,744	241,596	186,206	190,423	250,952	245,467	239,206
3.e Transferable and other deposits in foreign currency (FCDs-Residents)	1,027,608	1,040,703	1,024,451	1,039,299	1,052,711	1,031,033	1,045,502	1,030,206	1,022,742	1,032,016	997,159	1,000,122
4. LIABILITIES EXCLUDED FROM BROAD MONEY	**2,599,757**	**2,550,276**	**2,501,104**	**2,482,449**	**2,592,682**	**2,469,525**	**2,696,265**	**2,748,102**	**2,692,020**	**2,577,722**	**2,488,738**	**2,409,539**
Memo Item:												
M1 to GDP [2]	14.8	14.6	14.9	14.6	14.7	14.4	14.2	14.4	14.2	14.2	14.7	15.2
M2 to GDP [2]	44.8	45.1	44.2	44.5	44.7	45.0	43.6	43.8	44.1	44.0	46.0	47.5
M3 to GDP [2]	47.2	47.5	46.5	47.0	47.2	47.5	46.0	45.7	45.9	46.5	48.4	49.7
Domestic Claims to GDP [2]	50.4	50.8	49.4	50.1	50.7	50.4	50.9	50.2	49.8	50.2	50.8	51.3

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).
[2] 2000-based GDP. Computed using annualized GDP data for the immediately preceeding four (4) quarters.
[3] Derived as Net Foreign Assets + Domestic Claims, net of Liabilities excluded from broad money and transferable and other deposits in foreign currency (FCDs-Residents).
Note: Details may not add up to total due to rounding
Source : Department of Economic Statistics

18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of period indicated
annual growth rates (%)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
1. NET FOREIGN ASSETS	**12.5**	**12.4**	**10.9**	**9.2**	**9.4**	**5.2**	**7.2**	**4.4**	**1.8**	**2.8**	**(1.3)**	**0.2**
A. Monetary Authorities	18.6	18.6	14.7	10.7	12.1	8.1	10.6	6.3	4.4	4.7	3.6	4.6
Claims on non-residents	17.9	17.9	14.1	10.3	11.6	7.7	10.2	6.0	4.1	4.4	3.3	4.3
less: Liabilities to non-residents	(6.2)	(5.9)	(5.7)	(6.7)	(5.0)	(7.9)	(5.8)	(6.3)	(8.2)	(7.7)	(9.3)	(8.9)
B. Other Depository Corporation	(66.6)	(74.1)	(66.2)	(40.3)	(55.5)	(62.6)	(123.8)	(144.2)	(219.4)	(252.5)	(606.3)	(1,632.8)
Claims on non-residents	(6.0)	(6.2)	(6.8)	(2.4)	3.8	(2.4)	(4.0)	(6.3)	(7.7)	(6.0)	(15.6)	(1.8)
less: Liabilities to non-residents	19.8	19.5	8.6	3.5	17.2	12.0	12.1	2.7	5.1	3.4	9.8	22.6
2. DOMESTIC CLAIMS	**12.6**	**11.8**	**10.5**	**11.6**	**10.6**	**9.9**	**11.6**	**8.7**	**10.4**	**9.9**	**8.4**	**7.3**
A. Net Claims on Central Government	1.5	1.1	(7.7)	(7.8)	(0.3)	(3.0)	(1.3)	(3.4)	3.5	(12.8)	(12.4)	(16.6)
Claims on central government	(0.3)	4.2	1.0	(1.7)	(0.4)	(4.0)	(1.5)	(4.8)	(2.4)	8.6	11.1	8.8
less: Liabilities to central government	(5.4)	15.8	25.8	13.0	(0.6)	(5.9)	(2.1)	(8.0)	(15.0)	68.9	81.1	117.4
B. Claims on Other Sectors	16.2	15.4	16.4	17.6	13.8	13.6	15.3	12.2	12.3	16.3	14.2	14.4
Claims on other financial corporations	11.5	15.1	14.3	20.0	17.3	14.0	19.3	17.8	15.3	19.2	23.3	26.1
Claims on state and local government	5.0	7.3	3.7	4.0	3.4	0.9	4.1	(1.4)	(0.5)	(1.7)	(2.5)	(1.9)
Claims on public nonfinancial corporations	52.0	34.5	30.1	51.8	31.7	22.2	25.1	25.0	16.5	14.8	(3.9)	(3.4)
Claims on private sector	14.7	14.2	15.9	15.1	12.1	13.1	14.1	10.6	11.8	16.4	15.0	14.8
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY												
M4 (M3 + 3.e)	5.2	5.3	3.4	6.2	5.6	3.8	5.6	3.7	4.9	7.5	7.0	7.4
M3 (M2 + 3.d)	7.6	7.1	4.8	8.3	7.0	5.5	6.7	4.6	6.4	8.7	9.6	9.4
M2 (M1 + 3.c)	7.1	6.5	4.5	7.6	6.4	5.3	6.6	5.8	7.3	8.4	9.4	9.4
M1 (3.a + 3.b)	8.8	5.7	11.4	7.9	8.4	9.5	8.5	7.8	8.2	7.1	8.2	7.5
3.a Currency outside depository corporations	7.0	7.3	10.5	7.0	7.7	9.4	5.9	10.9	8.3	7.3	9.2	8.5
3.b Transferable deposits included in broad money	9.6	5.0	11.9	8.4	8.8	9.5	9.7	6.4	8.1	7.0	7.7	6.9
3.c Other deposits included in broad money	6.3	6.8	1.3	7.5	5.4	3.4	5.7	4.8	6.9	9.1	10.0	10.3
Savings deposits	7.3	8.1	7.9	10.8	7.1	6.6	5.1	5.3	9.0	8.7	9.2	8.7
Time deposits	4.3	4.4	(9.9)	1.4	2.2	(2.1)	6.9	3.9	3.2	9.7	11.4	13.4
3.d Securities other than shares included in broad money (Deposit substitutes)	18.0	19.8	11.2	21.2	21.0	9.6	9.5	(16.9)	(11.4)	13.3	13.7	8.7
3.e Transferable and other deposits in foreign currency (FCDs-Residents)	(4.0)	(1.9)	(2.4)	(2.1)	(0.6)	(3.1)	0.6	(0.3)	(1.6)	2.4	(4.2)	(1.9)
4. LIABILITIES EXCLUDED FROM BROAD MONEY	32.4	30.6	31.2	22.3	21.9	19.5	20.2	14.3	11.3	6.0	(1.2)	(2.3)

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).

18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of periods indicated
levels in million pesos

	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
1. NET FOREIGN ASSETS	**2,948,978**	**2,907,871**	**2,925,836**	**2,949,971**	**3,020,641**	**3,041,938**	**3,037,089**	**3,182,837**	**3,256,216**	**3,134,706**	**3,277,506**	**3,242,537**
A. Monetary Authorities	2,739,211	2,715,191	2,787,479	2,859,301	2,901,416	2,916,574	2,960,203	3,141,872	3,217,832	3,158,137	3,250,881	3,233,789
Claims on non-residents	2,818,646	2,794,058	2,867,306	2,938,772	2,980,709	2,995,245	3,036,045	3,219,085	3,295,667	3,234,254	3,328,094	3,310,294
less: Liabilities to non-residents	79,435	78,867	79,827	79,471	79,293	78,671	75,842	77,213	77,835	76,117	77,213	76,505
B. Other Depository Corporation	209,767	192,680	138,357	90,670	119,225	125,364	76,886	40,965	38,384	(23,431)	26,625	8,748
Claims on non-residents	702,748	700,298	669,397	667,858	650,135	649,423	649,976	665,272	672,887	626,338	647,005	594,669
less: Liabilities to non-residents	492,981	507,618	531,040	577,188	530,910	524,059	573,089	624,308	634,504	649,770	620,380	585,921
2. DOMESTIC CLAIMS	**4,342,387**	**4,409,364**	**4,415,266**	**4,432,842**	**4,526,059**	**4,624,439**	**4,592,571**	**4,653,462**	**4,650,582**	**4,711,469**	**4,831,076**	**5,046,406**
A. Net Claims on Central Government	1,067,432	1,110,377	1,078,850	1,037,441	1,008,802	1,020,368	1,017,224	1,028,541	994,786	1,039,553	1,043,198	1,161,555
Claims on central government	1,441,769	1,409,718	1,453,960	1,468,165	1,471,437	1,489,067	1,467,120	1,485,641	1,460,894	1,407,946	1,392,625	1,433,081
less: Liabilities to central government	374,337	299,341	375,110	430,724	462,635	468,699	449,896	457,099	466,107	368,393	349,427	271,526
B. Claims on Other Sectors	3,274,955	3,298,987	3,336,416	3,395,401	3,517,258	3,604,071	3,575,347	3,624,921	3,655,796	3,671,916	3,787,878	3,884,851
Claims on other financial corporations	372,511	374,746	380,456	384,274	392,353	439,174	421,640	418,155	424,657	420,748	421,897	428,478
Claims on state and local government	69,952	69,572	68,987	69,162	68,705	69,683	69,829	70,368	71,255	70,934	71,504	72,404
Claims on public nonfinancial corporations	180,665	208,286	213,371	199,278	227,848	249,819	241,911	240,057	244,066	240,669	285,390	290,087
Claims on private sector	2,651,827	2,646,383	2,673,601	2,742,687	2,828,352	2,845,395	2,841,967	2,896,340	2,915,818	2,939,566	3,009,088	3,093,882
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY												
M4 (M3 + 3.e)	**5,328,423**	**5,365,011**	**5,434,964**	**5,353,381**	**5,419,654**	**5,599,127**	**5,385,816**	**5,432,484**	**5,487,336**	**5,415,203**	**5,590,394**	**5,821,455**
M3 (M2 + 3.d) [3]	4,257,571	4,303,854	4,385,258	4,292,177	4,360,674	4,534,907	4,346,867	4,399,522	4,448,102	4,407,702	4,549,319	4,802,436
M2 (M1 + 3.c)	4,064,825	4,108,526	4,179,785	4,090,008	4,154,147	4,308,898	4,126,293	4,175,574	4,233,210	4,186,208	4,333,415	4,582,417
M1 (3.a + 3.b)	1,325,454	1,340,903	1,320,700	1,340,164	1,337,836	1,325,244	1,317,827	1,342,687	1,348,274	1,366,973	1,397,459	1,494,704
3.a Currency outside depository corporations	425,352	421,843	431,642	448,319	441,499	427,743	426,719	417,879	433,542	451,731	445,513	514,932
3.b Transferable deposits included in broad money	900,102	919,060	889,057	891,845	896,337	897,501	891,108	924,809	914,731	915,243	951,946	979,771
3.c Other deposits included in broad money	2,739,372	2,767,622	2,859,085	2,749,844	2,816,311	2,983,654	2,808,466	2,832,887	2,884,936	2,819,234	2,935,956	3,087,713
Savings deposits	1,797,381	1,816,459	1,798,263	1,780,815	1,828,257	1,880,721	1,868,240	1,871,561	1,878,327	1,869,085	1,894,824	2,012,319
Time deposits	941,990	951,164	1,060,822	969,029	988,053	1,102,934	940,226	961,326	1,006,610	950,149	1,041,132	1,075,394
3.d Securities other than shares included in broad money (Deposit substitutes)	192,746	195,328	205,473	202,168	206,527	226,009	220,574	223,948	214,892	221,494	215,904	220,019
3.e Transferable and other deposits in foreign currency (FCDs-Residents)	1,070,851	1,061,157	1,049,706	1,061,205	1,058,980	1,064,220	1,038,949	1,032,962	1,039,235	1,007,501	1,041,076	1,019,019
4. LIABILITIES EXCLUDED FROM BROAD MONEY	**1,962,943**	**1,952,224**	**1,906,139**	**2,029,432**	**2,127,047**	**2,067,250**	**2,243,844**	**2,403,814**	**2,419,462**	**2,430,971**	**2,518,188**	**2,467,488**
Memo Item:												
M1 to GDP [2]	14.7	14.9	14.4	14.6	14.6	14.1	14.1	14.3	14.2	14.4	14.7	15.4
M2 to GDP [2]	45.1	45.6	45.5	44.5	45.2	46.0	44.0	44.6	44.5	44.0	45.5	47.2
M3 to GDP [2]	47.3	47.8	47.7	46.7	47.4	48.4	46.4	46.9	46.7	46.3	47.8	49.5
Domestic Claims to GDP [2]	48.2	49.0	48.0	48.2	49.2	49.3	49.0	49.7	48.8	49.5	50.7	52.0

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).
[2] 2000-based GDP. Computed using annualized GDP data for the immediately preceeding four (4) quarters.
[3] Derived as Net Foreign Assets + Domestic Claims, net of Liabilities excluded from broad money and transferable and other deposits in foreign currency (FCDs-Residents).
Note: Details may not add up to total due to rounding
Source : Department of Economic Statistics

18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of periods indicated
annual growth rates (%)

	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
1. NET FOREIGN ASSETS	**18.6**	**18.9**	**18.7**	**20.2**	**15.5**	**15.1**	**17.8**	**21.1**	**25.2**	**18.6**	**15.4**	**13.6**
A. Monetary Authorities	34.1	33.9	40.6	42.3	36.6	33.9	37.5	44.1	41.1	32.6	25.1	21.7
Claims on non-residents	32.3	32.1	38.6	40.4	34.9	32.3	35.7	42.2	39.4	31.2	24.3	21.0
less: Liabilities to non-residents	(8.6)	(9.9)	(6.7)	(4.5)	(7.1)	(8.1)	(10.4)	(8.0)	(6.6)	(7.8)	(2.3)	(2.4)
B. Other Depository Corporation	(52.8)	(53.8)	(71.3)	(79.6)	(75.7)	(73.0)	(81.9)	(90.8)	(88.0)	(108.9)	(89.0)	(95.6)
Claims on non-residents	(8.5)	(10.4)	(20.9)	(16.8)	(20.9)	(19.6)	(15.2)	(15.7)	(7.5)	(14.4)	(13.7)	(14.5)
less: Liabilities to non-residents	52.4	39.4	45.8	61.4	59.9	52.6	67.7	82.3	55.9	38.4	22.2	17.5
2. DOMESTIC CLAIMS	**7.5**	**6.7**	**6.9**	**6.4**	**7.3**	**8.6**	**8.0**	**9.1**	**9.2**	**9.9**	**11.2**	**12.7**
A. Net Claims on Central Government	0.7	(4.5)	(5.0)	(6.7)	(11.0)	(9.3)	(10.7)	(7.2)	(9.0)	(7.0)	(3.8)	3.0
Claims on central government	0.4	(1.6)	2.4	3.2	1.9	3.7	2.0	0.2	0.4	(4.9)	(4.6)	(1.0)
less: Liabilities to central government	(0.2)	10.9	31.8	38.9	48.7	50.6	50.0	22.3	28.8	1.4	(6.9)	(15.1)
B. Claims on Other Sectors	9.9	11.1	11.5	11.2	14.1	15.1	14.9	14.8	15.5	15.8	16.2	16.0
Claims on other financial corporations	(5.1)	(1.4)	(1.1)	(2.0)	4.5	13.4	9.0	5.4	6.3	5.9	9.0	3.8
Claims on state and local government	15.1	13.4	11.8	10.1	5.7	6.7	6.0	4.8	3.1	2.9	4.6	5.1
Claims on public nonfinancial corporations	35.6	60.3	57.0	33.3	42.7	49.0	48.8	45.6	48.8	49.1	67.9	65.3
Claims on private sector	10.8	10.4	10.9	12.0	13.9	13.3	13.8	14.6	15.2	15.6	14.3	14.9
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY												
M4 (M3 + 3.e)	6.8	6.9	7.3	4.9	4.9	7.8	5.9	6.5	5.4	5.3	5.5	4.9
M3 (M2 + 3.d)	8.9	9.3	9.9	6.6	7.8	11.4	8.3	9.4	7.1	7.1	7.6	7.1
M2 (M1 + 3.c)	9.3	9.7	10.3	7.2	8.4	11.7	8.4	9.4	7.2	6.7	7.3	7.0
M1 (3.a + 3.b)	12.8	12.4	8.4	8.2	6.5	7.4	7.7	10.3	10.6	10.8	10.4	10.8
3.a Currency outside depository corporations	2.1	1.4	(1.4)	(0.3)	1.8	2.9	3.5	4.7	7.1	6.4	6.4	7.2
3.b Transferable deposits included in broad money	18.7	18.2	13.9	13.0	8.9	9.8	9.9	13.0	12.3	13.2	12.4	12.8
3.c Other deposits included in broad money	7.7	8.5	11.2	6.7	9.3	13.7	8.7	9.1	5.6	4.8	5.9	5.2
Savings deposits	12.3	12.8	12.5	10.5	13.4	14.4	14.1	13.5	12.9	10.9	9.0	12.3
Time deposits	(0.1)	1.1	9.1	0.3	2.5	12.5	(0.7)	1.4	(5.7)	(5.5)	0.6	(5.9)
3.d Securities other than shares included in broad money (Deposit substitutes)	0.0	0.3	1.3	(3.0)	(3.0)	5.4	6.1	8.1	6.0	15.2	12.7	10.3
3.e Transferable and other deposits in foreign currency (FCDs-Residents)	(0.9)	(1.6)	(2.3)	(1.6)	(5.7)	(5.3)	(2.7)	(4.4)	(1.4)	(1.9)	(2.8)	(4.3)
4. LIABILITIES EXCLUDED FROM BROAD MONEY	27.7	25.2	24.8	33.8	27.9	21.3	28.5	34.3	46.6	36.1	33.8	38.4

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).

18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of periods indicated
levels in million pesos

	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
1. NET FOREIGN ASSETS	**2,487,495**	**2,445,554**	**2,465,236**	**2,454,412**	**2,614,790**	**2,643,543**	**2,578,027**	**2,627,579**	**2,601,140**	**2,643,683**	**2,840,228**	**2,854,368**
A. Monetary Authorities	2,043,215	2,028,295	1,982,777	2,009,198	2,124,371	2,178,735	2,153,025	2,180,613	2,280,675	2,381,683	2,597,740	2,657,272
Claims on non-residents	2,130,149	2,115,791	2,068,327	2,092,427	2,209,705	2,264,326	2,237,634	2,264,504	2,364,003	2,464,249	2,676,747	2,735,651
less: Liabilities to non-residents	86,934	87,496	85,550	83,229	85,334	85,591	84,609	83,891	83,328	82,566	79,007	78,379
B. Other Depository Corporation	444,280	417,259	482,459	445,214	490,419	464,808	425,002	446,966	320,465	262,000	242,488	197,096
Claims on non-residents	767,748	781,447	846,794	802,829	822,416	808,145	766,796	789,480	727,471	731,378	750,051	695,866
less: Liabilities to non-residents	323,468	364,188	364,336	357,616	331,998	343,337	341,794	342,514	407,007	469,378	507,562	498,770
2. DOMESTIC CLAIMS	**4,039,859**	**4,132,198**	**4,128,537**	**4,166,383**	**4,217,290**	**4,256,805**	**4,251,140**	**4,264,733**	**4,257,057**	**4,287,048**	**4,342,912**	**4,476,543**
A. Net Claims on Central Government	1,060,456	1,163,001	1,135,111	1,112,217	1,133,505	1,125,354	1,138,500	1,108,148	1,093,108	1,117,308	1,084,201	1,127,559
Claims on central government	1,435,462	1,432,956	1,419,759	1,422,332	1,444,580	1,436,545	1,438,441	1,481,960	1,455,120	1,480,631	1,459,473	1,447,514
less: Liabilities to central government	375,005	269,955	284,648	310,115	311,075	311,190	299,941	373,812	362,012	363,324	375,272	319,956
B. Claims on Other Sectors	2,979,403	2,969,197	2,993,426	3,054,166	3,083,785	3,131,450	3,112,640	3,156,586	3,163,949	3,169,741	3,258,712	3,348,984
Claims on other financial corporations	392,627	380,127	384,586	392,270	375,579	387,118	386,982	396,671	399,488	397,413	387,187	412,695
Claims on state and local government	60,781	61,350	61,705	62,796	65,009	65,306	65,886	67,118	69,114	68,951	68,344	68,921
Claims on public nonfinancial corporations	133,275	129,939	135,873	149,461	159,673	167,711	162,585	164,821	164,077	161,422	169,961	175,449
Claims on private sector	2,392,719	2,397,781	2,411,262	2,449,638	2,483,525	2,511,315	2,497,188	2,527,975	2,531,270	2,541,955	2,633,219	2,691,919
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY												
M4 (M3 + 3.e)	**4,990,328**	**5,017,967**	**5,065,988**	**5,103,685**	**5,168,822**	**5,195,949**	**5,083,438**	**5,103,011**	**5,207,413**	**5,143,977**	**5,301,088**	**5,548,261**
M3 (M2 + 3.d) [3]	3,910,182	3,939,374	3,991,470	4,025,107	4,046,092	4,072,624	4,015,206	4,022,179	4,152,925	4,116,687	4,229,629	4,483,333
M2 (M1 + 3.c)	3,717,516	3,744,693	3,788,692	3,816,582	3,833,088	3,858,292	3,807,217	3,815,075	3,950,104	3,924,433	4,038,075	4,283,922
M1 (3.a + 3.b)	1,174,852	1,193,358	1,218,289	1,239,066	1,256,618	1,233,371	1,223,130	1,217,848	1,219,013	1,233,338	1,265,352	1,348,494
3.a Currency outside depository corporations	416,806	415,949	437,824	449,773	433,862	415,649	412,428	399,309	404,776	424,605	418,623	480,140
3.b Transferable deposits included in broad money	758,045	777,409	780,465	789,293	822,756	817,722	810,702	818,539	814,237	808,733	846,729	868,354
3.c Other deposits included in broad money	2,542,664	2,551,335	2,570,404	2,577,517	2,576,469	2,624,921	2,584,088	2,597,227	2,731,091	2,691,095	2,772,723	2,935,428
Savings deposits	1,600,168	1,610,560	1,598,421	1,610,950	1,612,247	1,644,569	1,637,071	1,649,486	1,663,185	1,685,606	1,737,876	1,792,342
Time deposits	942,496	940,775	971,983	966,567	964,223	980,352	947,017	947,741	1,067,906	1,005,489	1,034,846	1,143,085
3.d Securities other than shares included in broad money (Deposit substitutes)	192,666	194,681	202,778	208,524	213,004	214,332	207,988	207,103	202,821	192,254	191,554	199,411
3.e Transferable and other deposits in foreign currency (FCDs-Residents)	1,080,146	1,078,593	1,074,518	1,078,578	1,122,729	1,123,325	1,068,233	1,080,832	1,054,488	1,027,290	1,071,460	1,064,929
4. LIABILITIES EXCLUDED FROM BROAD MONEY	**1,537,026**	**1,559,785**	**1,527,785**	**1,517,110**	**1,663,259**	**1,704,399**	**1,745,729**	**1,789,302**	**1,650,784**	**1,786,755**	**1,882,052**	**1,782,649**
Memo Item:												
M1 to GDP [2]	14.6	14.9	14.7	15.0	15.2	14.4	14.3	14.3	13.9	14.1	14.4	15.0
M2 to GDP [2]	46.3	46.7	45.8	46.2	46.4	45.2	44.6	44.6	45.0	44.7	46.0	47.6
M3 to GDP [2]	48.7	49.1	48.3	48.7	48.9	47.7	47.0	47.1	47.4	46.9	48.2	49.8
Domestic Claims to GDP [2]	50.3	51.5	49.9	50.4	51.0	49.8	49.7	49.9	48.5	48.9	49.5	49.7

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).
[2] 2000-based GDP. Computed using annualized GDP data for the immediately preceeding four (4) quarters.
[3] Derived as Net Foreign Assets + Domestic Claims, net of Liabilities excluded from broad money and transferable and other deposits in foreign currency (FCDs-Residents).
Note: Details may not add up to total due to rounding
Source : Department of Economic Statistics

18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of period indicated
annual growth rates (%)

	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
1. NET FOREIGN ASSETS	**17.2**	**10.5**	**16.1**	**14.6**	**17.0**	**19.8**	**13.7**	**12.4**	**12.2**	**9.8**	**16.5**	**18.4**
A. Monetary Authorities	16.7	12.1	11.3	12.0	18.4	19.9	15.9	14.8	20.1	21.3	30.3	34.9
Claims on non-residents	14.5	11.5	9.2	9.8	17.4	18.9	15.7	11.7	17.0	19.8	28.4	33.0
less: Liabilities to non-residents	(21.7)	(0.7)	(24.0)	(26.3)	(2.4)	(2.2)	9.4	(34.7)	(31.2)	(10.7)	(13.8)	(10.4)
B. Other Depository Corporation	19.3	3.3	41.3	27.7	11.2	19.7	3.7	2.2	(23.7)	(41.0)	(45.6)	(55.4)
Claims on non-residents	1.1	(0.8)	18.0	14.0	5.6	11.4	4.3	3.0	(5.2)	(6.0)	(3.6)	(9.6)
less: Liabilities to non-residents	(16.4)	(5.2)	(3.2)	0.5	(1.8)	1.8	5.0	4.1	17.1	40.7	52.8	52.0
2. DOMESTIC CLAIMS	**11.3**	**12.2**	**9.1**	**7.7**	**8.3**	**7.8**	**9.0**	**7.7**	**8.1**	**7.9**	**7.1**	**8.9**
A. Net Claims on Central Government	22.3	21.3	9.0	6.7	6.2	3.7	3.0	(3.3)	0.2	2.6	(2.4)	4.6
Claims on central government	13.6	15.7	10.2	8.6	9.9	10.4	7.2	9.7	5.2	5.0	3.0	2.1
less: Liabilities to central government	(5.5)	(3.7)	15.2	16.1	25.5	44.3	26.9	82.4	23.7	13.5	22.6	(6.0)
B. Claims on Other Sectors	7.9	8.9	9.1	8.2	9.1	9.4	11.3	12.2	11.1	9.9	10.7	10.4
Claims on other financial corporations	2.4	1.1	4.5	8.3	2.3	7.8	9.3	14.8	16.9	11.2	7.7	4.8
Claims on state and local government	22.3	21.9	20.7	17.9	26.5	24.6	24.1	26.2	29.0	24.0	21.4	18.2
Claims on public nonfinancial corporations	(7.2)	(10.5)	(2.5)	6.5	9.2	32.9	32.0	34.8	25.7	6.6	20.8	25.4
Claims on private sector	9.5	11.3	10.4	8.0	9.7	8.1	10.2	10.2	9.0	9.5	10.3	10.2
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY												
M4 (M3 + 3.e)	10.3	10.1	10.5	11.7	10.4	9.8	8.8	7.8	8.8	5.7	6.5	8.4
M3 (M2 + 3.d)	9.9	10.5	11.3	12.5	11.8	9.7	9.4	7.9	10.5	7.2	6.9	10.0
M2 (M1 + 3.c)	9.5	9.9	10.9	12.4	11.7	9.5	9.4	7.8	10.3	7.3	6.9	10.4
M1 (3.a + 3.b)	16.0	15.7	16.9	17.7	18.9	15.8	13.5	11.3	10.4	10.8	10.6	10.7
3.a Currency outside depository corporations	14.1	13.6	18.6	17.3	13.1	13.6	11.4	6.1	8.6	6.4	3.6	5.2
3.b Transferable deposits included in broad money	17.1	16.8	15.9	17.9	22.1	17.0	14.6	14.1	11.3	13.3	14.4	14.1
3.c Other deposits included in broad money	6.7	7.4	8.2	10.0	8.6	6.8	7.5	6.3	10.2	5.8	5.3	10.2
Savings deposits	12.9	16.2	16.1	14.6	12.9	12.8	11.6	10.5	9.0	9.4	9.4	9.4
Time deposits	(2.3)	(4.9)	(2.7)	3.1	2.0	(2.1)	1.1	(0.3)	12.0	0.3	(1.0)	11.6
3.d Securities other than shares included in broad money (Deposit substitutes)	18.8	22.5	20.8	14.2	13.7	12.6	10.3	8.6	14.7	5.1	6.4	1.5
3.e Transferable and other deposits in foreign currency (FCDs-Residents)	11.7	8.9	7.5	8.9	5.4	10.2	6.5	7.5	2.6	(0.1)	5.0	2.4
4. LIABILITIES EXCLUDED FROM BROAD MONEY	25.2	16.3	15.6	5.4	14.9	20.0	16.8	14.5	12.3	18.0	24.1	26.8

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).

18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of periods indicated
levels in million pesos

	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14 r	Dec-15	Dec-16 r
1. NET FOREIGN ASSETS	**2,854,368**	**3,242,537**	**3,248,234**	**3,575,045**	**3,752,168**	**3,998,783**	**4,309,167**
A. Monetary Authorities	2,657,272	3,233,789	3,382,321	3,643,843	3,514,437	3,762,845	3,946,631
Claims on non-residents	2,735,651	3,310,294	3,452,034	3,719,802	3,587,465	3,837,264	4,023,829
less: Liabilities to non-residents	78,379	76,505	69,713	75,959	73,028	74,419	77,198
B. Other Depository Corporation	197,096	8,748	(134,087)	(68,798)	237,731	235,938	362,536
Claims on non-residents	695,866	594,669	584,147	696,045	1,028,651	1,023,852	1,211,829
less: Liabilities to non-residents	498,770	585,921	718,234	764,844	790,920	787,913	849,293
2. DOMESTIC CLAIMS	**4,476,543**	**5,046,406**	**5,413,970**	**5,988,691**	**7,052,978**	**7,861,026**	**9,193,613**
A. Net Claims on Central Government	1,127,559	1,161,555	969,187	950,846	1,119,053	1,261,692	1,607,496
Claims on central government	1,447,514	1,433,081	1,559,379	1,638,832	1,862,744	1,992,572	2,101,500
less: Liabilities to central government	319,956	271,526	590,191	687,986	743,690	730,880	494,003
B. Claims on Other Sectors	3,348,984	3,884,851	4,444,783	5,037,845	5,933,925	6,599,334	7,586,117
Claims on other financial corporations	412,695	428,478	540,340	559,059	630,273	680,481	771,494
Claims on state and local government	68,921	72,404	71,019	74,709	71,495	76,635	82,848
Claims on public nonfinancial corporations	175,449	290,087	280,308	266,418	269,258	277,971	256,796
Claims on private sector	2,691,919	3,093,882	3,553,115	4,137,659	4,962,900	5,564,247	6,474,979
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY							
M4 (M3 + 3.e)	**5,548,261**	**5,821,455**	**6,252,665**	**8,054,206**	**9,050,764**	**9,888,718**	**11,206,515**
M3 (M2 + 3.d) [2]	4,483,333	4,802,436	5,252,542	6,925,038	7,703,922	8,429,929	9,497,935
M2 (M1 + 3.c)	4,283,922	4,582,417	5,013,336	6,693,572	7,396,350	8,067,273	9,137,898
M1 (3.a + 3.b)	1,348,494	1,494,704	1,606,476	2,045,189	2,316,360	2,667,609	3,069,611
3.a Currency outside depository corporations	480,140	514,932	558,717	640,341	713,718	791,431	921,162
3.b Transferable deposits included in broad money	868,354	979,771	1,047,758	1,404,848	1,602,642	1,876,179	2,148,448
3.c Other deposits included in broad money	2,935,428	3,087,713	3,406,861	4,648,382	5,079,990	5,399,663	6,068,287
Savings deposits	1,792,342	2,012,319	2,187,578	2,889,169	3,191,752	3,586,873	4,097,560
Time deposits	1,143,085	1,075,394	1,219,282	1,759,214	1,888,238	1,812,790	1,970,728
3.d Securities other than shares included in broad money (Deposit substitutes)	199,411	220,019	239,206	231,466	307,572	362,656	360,037
3.e Transferable and other deposits in foreign currency (FCDs-Residents)	1,064,929	1,019,019	1,000,122	1,129,168	1,346,841	1,458,789	1,708,581
4. LIABILITIES EXCLUDED FROM BROAD MONEY	**1,782,649**	**2,467,488**	**2,409,539**	**1,509,530**	**1,754,383**	**1,971,092**	**2,296,265**
Memo Item:							
M1 to GDP	15.0	15.4	15.2	17.7	18.3	20.0	21.2
M2 to GDP	47.6	47.2	47.5	58.0	58.5	60.6	63.2
M3 to GDP	49.8	49.5	49.7	60.0	60.9	63.3	65.7
Domestic Claims to GDP	49.7	52.0	51.3	51.9	55.8	59.1	63.6

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).
[2] Derived as Net Foreign Assets + Domestic Claims, net of Liabilities excluded from broad money and transferable and other deposits in foreign currency (FCDs-Residents)
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18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of periods indicated
annual growth rates (%)

	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14 r	Dec-15	Dec-16 r
1. NET FOREIGN ASSETS	**18.4**	**13.6**	**0.2**	**10.1**	**5.0**	**6.6**	**7.8**
A. Monetary Authorities	34.9	21.7	4.6	7.7	Rev	7.1	4.9
Claims on non-residents	33.0	21.0	4.3	7.8	(3.6)	7.0	4.9
less: Liabilities to non-residents	(10.4)	(2.4)	(8.9)	9.0	(3.9)	1.9	3.7
B. Other Depository Corporation	(55.4)	(95.6)	(1,632.8)	48.7	445.5	(0.8)	53.7
Claims on non-residents	(9.6)	(14.5)	(1.8)	19.2	47.8	(0.5)	18.4
less: Liabilities to non-residents	52.0	17.5	22.6	6.5	3.4	(0.4)	7.8
2. DOMESTIC CLAIMS	**8.9**	**12.7**	**7.3**	**10.6**	**17.8**	**11.5**	**17.0**
A. Net Claims on Central Government	4.6	3.0	(16.6)	(1.9)	17.7	12.7	27.4
Claims on central government	2.1	(1.0)	8.8	5.1	13.7	7.0	5.5
less: Liabilities to central government	(6.0)	(15.1)	117.4	16.6	8.1	(1.7)	(32.4)
B. Claims on Other Sectors	10.4	16.0	14.4	13.3	17.8	11.2	15.0
Claims on other financial corporations	4.8	3.8	26.1	3.5	12.7	8.0	13.4
Claims on state and local government	18.2	5.1	(1.9)	5.2	(4.3)	7.2	8.1
Claims on public nonfinancial corporations	25.4	65.3	(3.4)	(5.0)	1.1	3.2	(7.6)
Claims on private sector	10.2	14.9	14.8	16.5	19.9	12.1	16.4
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY							
M4 (M3 + 3.e)	8.4	4.9	7.4	28.8	12.4	9.3	13.3
M3 (M2 + 3.d)	10.0	7.1	9.4	31.8	11.2	9.4	12.7
M2 (M1 + 3.c)	10.4	7.0	9.4	33.5	10.5	9.1	13.3
M1 (3.a + 3.b)	10.7	10.8	7.5	27.3	13.3	15.2	15.1
3.a Currency outside depository corporations	5.2	7.2	8.5	14.6	11.5	10.9	16.4
3.b Transferable deposits included in broad money	14.1	12.8	6.9	34.1	14.1	17.1	14.5
3.c Other deposits included in broad money	10.2	5.2	10.3	36.4	9.3	6.3	12.4
Savings deposits	9.4	12.3	8.7	32.1	10.5	12.4	14.2
Time deposits	11.6	(5.9)	13.4	44.3	7.3	(4.0)	8.7
3.d Securities other than shares included in broad money (Deposit substitutes)	1.5	10.3	8.7	(3.2)	32.9	17.9	(0.7)
3.e Transferable and other deposits in foreign currency (FCDs-Residents)	2.4	(4.3)	(1.9)	12.9	19.3	8.3	17.1
4. LIABILITIES EXCLUDED FROM BROAD MONEY	26.8	38.4	(2.3)	(37.4)	16.2	12.4	16.5

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).
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