20 BSP: ASSETS AND LIABILITIES

in billion pesos

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015 Dec
Total Assets	**1135.94**	**1231.43**	**1358.31**	**1259.13**	**1292.77**	**1571.36**	**2035.05**	**2344.82**	**2566.67**	**3195.39**	**3787.93**	**3975.93**	**4202.61**	**4087.63**	**4309.87**
Annual growth rate (%)	0.56	8.41	10.30	-7.30	2.67	21.55	29.51	15.22	9.46	24.50	18.54	4.96	5.70	-2.74	5.44
International Reserves	799.10	855.34	930.56	895.44	974.71	1119.94	1391.94	1782.75	2047.58	2721.64	3286.52	3424.29	3670.16	3535.84	3782.38
Foreign Exchange Receivables	11.62	7.43	7.46	14.88	18.31	4.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Domestic Securities	143.90	167.32	153.70	105.22	74.90	222.45	329.29	315.73	249.40	245.66	240.37	218.14	219.51	222.40	222.63
Loans and Advances	88.68	99.09	130.44	121.15	116.15	118.11	103.82	131.30	147.80	111.92	114.14	118.51	94.49	85.33	85.54
Revaluation of International Reserves	0.00	0.00	0.00	0.00	0.00	0.00	102.88	0.00	0.00	0.00	0.00	64.56	32.55	41.66	0.00
FX Differential Account [1]	15.95	19.29	22.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank Premises and Other Fixed Assets	11.94	12.47	12.14	11.52	11.78	12.12	12.30	12.28	12.41	12.88	15.38	16.50	17.74	18.09	18.33
Deferred Charges/Credits-Gold [2]	10.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Derivative Instruments in a Gain/(Loss) Position	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.35	0.04	1.34	2.63	1.52	0.37	0.12	0.00
Other Assets	54.56	70.49	101.52	110.91	96.91	94.66	94.82	102.40	109.44	101.95	128.90	132.40	167.80	184.18	201.00
Total Liabilities	**974.50**	**1050.08**	**1155.98**	**1037.53**	**1044.63**	**1304.60**	**1860.63**	**2103.82**	**2327.86**	**3024.02**	**3647.91**	**3911.41**	**4162.99**	**4042.71**	**4268.71**
Annual growth rate (%)	-2.26	7.75	10.09	-10.25	0.68	24.89	42.62	13.07	10.65	29.91	20.63	7.22	6.43	-2.89	5.59
Currency Issue	245.00	271.70	294.78	322.47	336.56	384.49	433.85	545.09	582.53	601.27	648.91	692.66	797.45	929.50	1005.19
Deposits	337.74	339.17	330.42	280.02	317.89	571.20	1059.99	1029.59	1278.74	1973.64	2466.25	2854.53	2979.94	2724.58	2788.89
Reserve Deposits of Other Depository Corporations (ODCs) [3]	73.50	90.05	86.08	95.28	120.54	331.94	412.38	414.38	464.96	518.75	673.51	782.65	1128.30	1386.75	1456.21
Reserve Deposits of Other Financial Corporations (OFCs) [4]	4.98	7.41	8.74	9.87	10.51	2.63	2.57	2.01	0.45	0.54	0.60	0.35	0.47	7.67	5.66
Overnight Deposit Facility [5]	0.00	0.06	0.00	0.00	0.06	51.76	385.48	402.40	549.12	1239.08	1642.72	1640.06	1367.30	845.01	828.32
Term Deposit Facility [5]	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Treasurer of the Philippines [6]	86.55	78.93	104.27	60.32	87.84	108.55	167.38	141.92	143.76	110.14	60.10	340.86	413.82	415.20	426.85
1 Foreign Financial Institutions	144.63	124.18	110.37	97.77	82.51	55.07	51.96	48.23	51.49	41.84	42.96	40.33	35.46	39.48	39.35
Other Foreign Currency Deposits	26.22	34.89	17.51	15.68	14.94	13.58	28.13	3.06	34.37	19.86	14.46	20.47	0.05	0.05	0.05
Other Deposits [7]	1.86	3.64	3.45	1.09	1.48	7.68	12.10	17.58	34.58	43.42	31.89	29.81	34.53	30.44	32.46
Foreign Loans Payable	212.90	195.23	238.67	178.13	147.39	51.69	5.86	78.04	4.21	2.68	0.97	0.05	0.06	0.05	0.05
Net Bonds Payable	91.73	96.07	92.39	85.44	46.31	39.62	32.60	33.40	32.52	21.90	21.96	20.54	22.20	22.37	23.56
Allocation of Special Drawing Rights	4.41	4.41	4.41	10.17	8.89	8.66	7.67	8.58	61.01	56.58	56.52	52.91	57.30	54.32	54.72
Derivatives Liability	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.15	0.12	0.00	0.04	0.01
Derivative Instruments in a Loss Position	0.00	0.00	0.00	0.00	0.01	3.89	18.29	0.45	10.17	6.96	0.32	0.63	0.00	0.00	0.10
Net Revaluation of International Reserves [1]	0.00	0.00	0.00	100.01	57.61	9.10	0.00	149.80	84.31	61.91	145.79	0.00	0.00	0.00	73.90
Revaluation of International Reserves [1]	44.74	59.29	64.68	100.01	57.61	9.10	0.00	149.80	84.31	61.91	145.79	0.00	0.00	0.00	73.90
Revaluation of Gold Holdings-Price Fluctuation [1]		21.14	50.44	0.00											
Reverse Repurchase Facility [5]	28.20	52.37	70.91	47.19	122.87	228.69	295.21	252.48	265.37	285.24	296.04	278.50	293.90	302.29	311.72
Other Liabilities	9.77	10.70	9.27	14.10	7.10	7.26	7.16	6.38	8.98	13.83	11.00	11.47	12.14	9.56	10.57
Net Worth	**161.44**	**181.35**	**202.33**	**221.60**	**248.14**	**266.76**	**174.42**	**241.00**	**238.81**	**171.37**	**140.02**	**64.52**	**39.62**	**44.92**	**41.17**
Capital	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	20.00	40.00	40.00	50.00	50.00
Surplus/Reserves	151.44	171.35	192.33	211.60	238.14	256.76	164.42	231.00	228.81	161.37	120.02	24.52	-0.38	-5.08	-8.83

Note: Details may not add up to total due to rounding off.

p Based on the preliminary (pre-closing) BSP balance sheet as of end-December 2016 prepared by the Financial Accounting Department (FAD) of the BSP

u Unaudited. Starting with end-December 2005, BSP financial statements have been prepared in compliance with some Philippine Financial Reporting Standards (PFRS) and Philippine Accounting Standards (PAS) requirements as aligned with the provisions of the International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS).

[1] Starting January 2004, all revaluation accounts, namely, FX differential account , revaluation of international reserves, revaluation of gold holdings-price fluctuation were consolidated in the account "net revaluation of international reserves".

[2] Prior to December 2001, the "Deferred Charges/Credits- Gold" account was included under "Other Assets". Starting April 2002, the account was classified as a liability account because of its credit balance. It was renamed "Revaluation of Gold Holdings-Price Fluctuation" in September 2002.

[3] ODCs are deposit generating institutions other than the BSP such as universal and commercial banks (UB/KBs), specialized government banks (SGBs), thrift banks (TBs), rural banks (RBs) and non-banks with quasi-banking functions (NBQBs).

[4] OFCs are trust units of banks.

[5] Starting 3 June 2016, the Reverse Repurchase Agreement and Special Deposit Account have been replaced by the Reverse Repurchase Facility and Overnight Deposit Facility, respectively, and a Term Deposit Facility was introduced in line with the implementation of the Interest Rate Corridor (IRC) system. Includes accrued interest payables.

[6] Includes foreign currency deposits.

[7] Mostly GOCC deposits.

.. No transaction.

20 BSP: ASSETS AND LIABILITIES

in billion pesos

	2016											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov [u]	Dec [p,u]
Total Assets	**4359.29**	**4477.03**	**4405.50**	**4508.53**	**4456.30**	**4591.25**	**4608.27**	**4575.55**	**4760.70**	**4675.29**	**4598.84**	**4559.10**
Annual growth rate (%)	6.48	8.15	6.56	8.54	7.24	9.83	9.91	7.58	10.81	8.53	7.12	5.78
International Reserves	3829.19	3877.09	3798.61	3908.29	3857.08	3991.28	4008.86	3976.34	4158.01	4108.39	4033.84	3997.98
Foreign Exchange Receivables	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Domestic Securities	223.52	223.73	224.02	224.10	224.75	224.17	224.03	224.42	224.84	224.36	223.96	223.23
Loans and Advances	85.56	154.01	163.49	155.25	155.27	154.54	154.53	154.58	151.67	151.66	151.79	151.05
Revaluation of International Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FX Differential Account [1]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank Premises and Other Fixed Assets	18.26	18.20	18.10	18.05	17.99	17.90	17.84	17.96	18.03	17.98	17.87	18.06
Deferred Charges/Credits-Gold [2]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Derivative Instruments in a Gain/(Loss) Position	0.00	0.00	0.00	1.58	0.17	1.47	0.17	0.00	1.60	0.30	1.02	0.00
Other Assets	202.75	204.00	201.28	201.26	201.04	201.90	202.84	202.25	206.55	172.61	170.37	168.78
Total Liabilities	**4317.52**	**4434.58**	**4362.87**	**4462.10**	**4408.79**	**4545.26**	**4555.05**	**4522.29**	**4703.44**	**4617.49**	**4537.82**	**4500.74**
Annual growth rate (%)	6.61	8.27	6.61	8.49	7.09	9.86	9.73	7.43	10.57	8.21	6.74	5.44
Currency Issue	892.77	896.65	930.49	967.76	972.25	931.43	926.65	923.92	942.11	975.02	1009.48	1124.19
Deposits	2863.49	2917.37	2935.68	2893.45	2902.96	2967.19	2973.57	3009.57	2991.74	2919.26	2803.42	2679.03
Reserve Deposits of Other Depository Corporations (ODCs) [3]	1468.30	1420.96	1427.02	1479.81	1456.87	1393.53	1541.44	1473.03	1559.45	1566.81	1522.98	1631.64
Reserve Deposits of Other Financial Corporations (OFCs) [4]	5.63	5.62	4.03	3.04	2.89	2.69	2.64	2.50	2.50	2.49	2.26	1.95
Overnight Deposit Facility [5]	907.38	953.42	1027.49	926.83	949.09	1004.70	793.61	738.94	634.51	470.95	343.08	236.59
Term Deposit Facility [5]	..	..	..	..	..	90.05	170.13	270.14	330.14	410.35	486.50	529.22
Treasurer of the Philippines [6]	410.04	394.01	336.28	340.84	349.57	332.18	322.44	381.56	318.11	317.19	302.03	136.87
1 Foreign Financial Institutions	39.35	108.63	108.65	108.64	111.10	111.09	111.09	111.07	111.07	111.12	111.12	111.09
Other Foreign Currency Deposits	0.05	0.05	0.51	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
Other Deposits [7]	32.73	34.67	31.69	34.25	33.40	32.90	32.18	32.27	35.90	40.30	35.40	31.63
Foreign Loans Payable	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.03	0.03	0.03
Net Bonds Payable	24.02	24.13	23.49	24.12	24.21	23.51	23.72	23.62	24.77	24.94	25.77	24.89
Allocation of Special Drawing Rights	55.17	55.06	54.30	55.69	54.93	55.11	54.99	54.39	56.71	55.98	56.44	56.08
Derivatives Liability	0.00	0.02	0.05	0.08	0.19	0.22	0.14	0.19	0.08	0.01	0.00	0.00
Derivative Instruments in a Loss Position	0.43	0.11	1.84	0.00	0.00	0.00	0.00	0.20	0.04	0.06	0.85	0.00
Net Revaluation of International Reserves [1]	159.56	218.18	96.20	200.44	134.66	252.28	259.56	194.23	371.35	325.78	325.32	299.53
Revaluation of International Reserves [1]	159.56	218.18	96.20	200.44	134.66	252.28	259.56	194.23	371.35	325.78	325.32	299.53
Revaluation of Gold Holdings-Price Fluctuation [1]												
Reverse Repurchase Facility [5]	311.79	312.76	309.84	309.31	308.54	305.02	305.06	305.02	305.02	305.08	305.04	305.06
Other Liabilities	10.24	10.24	10.94	11.20	11.01	10.46	11.32	11.10	11.58	11.33	11.47	11.93
Net Worth	**41.78**	**42.45**	**42.63**	**46.44**	**47.51**	**45.99**	**53.21**	**53.26**	**57.26**	**57.80**	**61.02**	**58.36**
Capital	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
Surplus/Reserves	-8.22	-7.55	-7.37	-3.56	-2.49	-4.01	3.21	3.26	7.26	7.80	11.02	8.36

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