6 SELECTED EXTERNAL DEBT RATIOS [1/2/]

for periods indicated
in million US dollars

		BPM6-based concept				
					January - November p/	
	I t e m	**2014**	**2015**	**2016**	**2016**	**2017**
I.	**Debt Service Burden (DSB)** [3/]					
	Total	**6354**	**5584**	**7188**	**6488**	**6442**
	Principal	3571	2998	4602	4125	4176
	Interest	2782	2587	2586	2363	2266
II.	**Export Shipments**	49824	43197	42734	39028	44078
III.	**Exports of Goods, and Receipts from Services & Primary Income** [4/]	101309	99563	102926	93847	104300
IV.	**Current Account Receipts**	107546	105851	109198	99539	110555
V.	**Gross National Income (GNI)**	344879	354144	367014	267274 [a/]	273059 [a/]
VI.	**Gross Domestic Product (GDP)**	284585	292774	304906	221003 [a/]	225937 [a/]
VII.	**External Debt** *(End-of-Period)*					
	Total	**77674**	**77474**	**74763**	**76622** [b/]	**72368** [b/]
	Public	39346	38273	37470	39293 [b/]	37231 [b/]
	Private	38327	39201	37293	37329 [b/]	35136 [b/]
VIII.	**Gross International Reserves** *(End-of-Period)*	79541	80667	80692	81451	80310
IX.	**Ratios (%)**					
	1. DSB to Export Shipments	12.8	12.9	16.8	16.6	14.6
	2. DSB to Exports of Goods, and Receipts from Services & Primary Income	6.3	5.6	7.0	6.9	6.2
	3. DSB to Current Account Receipts	5.9	5.3	6.6	6.5	5.8
	4. DSB to GNI	1.8	1.6	2.0	1.9 [a/]	1.9 [a/]
	5. DSB to GDP	2.2	1.9	2.4	2.4 [a/]	2.3 [a/]
	6. External Debt to GNI	22.5	21.9	20.4	21.1 [b/c/]	19.4 [b/c/]
	7. External Debt to GDP	27.3	26.5	24.5	25.4 [b/c/]	23.4 [b/c/]
	Public	13.8	13.1	12.3	13.0 [b/c/]	12.0 [b/c/]
	Private	13.5	13.4	12.2	12.4 [b/c/]	11.4 [b/c/]
	8. Gross International Reserves to Debt Service Burden	1251.9	1444.5	1122.5	1145.3 [d/]	1124.4 [d/]

[1/] In 2000, the BSP adopted the Balance of Payments Manual, Fifth Edition (BPM5) for the compilation of its Balance of Payments (BOP) statistics starting with the 1999 series. In March 2014, the BSP completed its shift to the Balance of Payments and International Investment Position Manual, Sixth Edition (BPM6), covering BOP data from 2005.

[2/] In March 2015, external debt data were revised to reflect the new reporting framework in line with international standards under the latest External Debt Statistics Guide and the BPM6.

[3/] DSB represents principal and interest payments after rescheduling. In accordance with internationally-accepted standards, the DSB data consist of:

a. Principal and interest payments on fixed MLT credits including IMF credits, loans covered by the Paris Club and commercial banks rescheduling, and New Money Facilities

b. Interest payments on fixed and revolving short-term liabilities of banks and non-banks

but exclude the following:

a. Prepayments on future years' maturities of foreign loans

b. Principal payments on fixed and revolving ST liabilities of banks and non-banks.

[4/] Primary income receipts include investment income and OF cash remittances that were coursed through and reported by banks.

[a/] Data for January to September

[b/] Data as of end-September

[c/] For comparability with annual figures, GNI and GDP were annualized by taking the sum over the past 4 quarters of the GNI and GDP, respectively.

[d/] For comparability with annual figures, DSB was annualized by taking the total DSB over the past 12 months.

[p/] Preliminary

Note: Details may not add up to total due to rounding