49 SELECTED ECONOMIC INDICATORS

ADVANCED ECONOMIES

2013 - 2017

	Period		US	Japan	UK	Euro	Australia	New Zealand
1. Real Sector								
A. Real GDP Growth Rate	2013		1.7	2.0	1.9	0.3	2.2	2.2
(in percent)	2014		2.6	0.4	3.1	1.8	2.5	3.2
	2015		2.9	1.4	2.2	2.3	2.5	4.2
	2016		1.5	0.9	1.8	2.0	2.6	4.1
		Q1	1.4	0.6	0.9	1.9	2.7	4.7
		Q2	1.2	0.7	1.8	2.4	3.3	4.7
		Q3	1.5	0.9	1.5	1.6	1.9	3.8
		Q4	1.8	1.5	1.9	1.9	2.6	3.4
	2017		2.3	1.6	-	2.4	2.3	3.0
		Q1	2.0	1.4	0.8	2.7	1.8	2.4
		Q2	2.2	1.5	-	2.1	2.1	3.0
		Q3	2.3	1.9	-	2.5	3.0	3.5
		Q4	2.5	1.5	-	2.3	2.2	3.2
B. Nominal GDP Growth Rate	2013		3.3	1.7	4.0	0.8	3.5	5.6
(in percent)	2014		4.4	2.1	4.0	3.4	2.9	5.5
	2015		4.0	3.5	2.8	5.4	1.7	4.4
	2016		2.8	1.2	4.8	0.7	3.9	6.0
		Q1	2.5	1.5	3.4	2.1	1.8	6.0
		Q2	2.5	1.2	4.7	1.7	3.5	4.9
		Q3	2.8	0.8	5.3	-3.9	3.2	5.4
		Q4	3.4	1.4	5.9	-0.4	6.7	7.6
	2017		4.1	1.4	3.8	2.8	5.7	6.5
		Q1	4.0	0.6	4.7	2.1	7.6	6.4
		Q2	3.8	1.2	4.2	2.0	6.3	6.2
		Q3	4.1	2.1	3.4	-0.3	6.2	7.5
		Q4	4.4	1.6	2.8	3.7	3.2	6.2
2. Current Account Balance								
(in million US dollars)	2013		-349,542	48,442	-151,677	294,430	-51,240	-5,945
	2014		-373,799	47,725	-161,420	326,129	-45,445	-6,418
	2015		-434,598	134,097	-122,599	375,965	-57,664	-5,510
	2016		-451,686	194,585	-154,272	428,782	-38,320	-4,377
		Q1	-98,893	53,018	-42,914	78,070	-9,750	1,038
		Q2	-114,886	45,069	-38,985	106,250	-11,004	-363
		Q3	-126,032	59,266	-43,919	113,454	-13,105	-3,585
		Q4	-111,875	37,232	-28,455	131,009	-4,461	-1,467
	2017		-466,247	196,094	-106,690	443,899	-32,660	-5,540
		Q1	-90,285	53,251	-24,317	66,662	-3,850	281
		Q2	-135,758	41,425	-32,810	69,761	-7,116	-362
		Q3	-113,746	63,121	-25,092	150,659	-10,470	-3,529
		Q4	-126,458	38,298	-24,471	156,817	-11,223	-1,930
Current Account Balance	2013		-2.1	0.9	-5.5	1.6	-3.4	-3.2
As percent of GDP	2014		-2.1	1.0	-5.4	1.8	-3.1	-3.2
	2015		-2.4	3.1	-4.3	2.3	-4.7	-3.1
	2016		-2.4	3.9	-5.8	2.6	-3.0	-2.4
		Q1	-0.5	4.6	-6.2	2.0	-3.4	2.4
		Q2	-0.6	3.7	-5.6	2.5	-3.5	-0.8
		Q3	-0.7	4.6	-6.8	2.7	-4.1	-7.8
		Q4	-0.6	2.9	-4.5	3.2	-1.3	-2.9
	2017		-2.4	4.0	-4.1	2.6	-2.4	-2.8
		Q1	-0.5	4.5	-3.9	1.7	-1.2	0.6
		Q2	-0.7	3.4	-5.1	1.7	-2.1	-0.7
		Q3	-0.6	5.2	-3.8	3.4	-2.9	-7.1
		Q4	-0.6	3.0	-3.6	3.4	-3.1	-3.6
3. Fiscal Position			**(US$ bn)**	**(Yen Bn)**	**(GBP mn)**	**(Euro Bn)**	**(A$ Mn)**	**(NZ$ Mn)**
	2013		-702	-53,466	-43,794	-300	-12,965	-
	2014		-669	-45,888	-48,686	-266	-30,843	-
	2015		-638	-45,040	-22,301	-218	-35,657	-
	2016		-751	-169,792	4,853	-179	-35,182	-
		Q1	-190	-2,335	20,274	-94	-7,961	-
		Q2	-185	-24,156	-10,769	-29	2,496	-
		Q3	-183	-60,521	316	-48	-24,670	-
		Q4	-192	-82,780	-4,968	-8	-5,047	-
	2017		-	-379,895	-	-	-18,914	-
		Q1	-177	-16,459	32,830	-72	-6,673	-
		Q2	-173	-236,001	-12,494	-19	3,944	-
		Q3	-	-58,875	5,630	-17	-16,652	-
		Q4	-	-68,560	-	-	467	-
	2018	Q1	-	-	-	-	882	-
Fiscal Position	2013		-4.3	-10.6	-2.5	-2.2	-0.8	-
As percent of GDP	2014		-4.0	-8.9	-2.7	-1.9	-1.9	-
	2015		-3.7	-8.5	-1.2	-1.5	-2.2	-
	2016		-4.1	-31.5	0.2	-1.2	-2.1	-
		Q1	-1.0	-1.7	4.2	-2.6	-2.0	-
		Q2	-1.0	-18.2	-2.2	-0.8	0.6	-
		Q3	-1.0	-46.0	0.1	-1.3	-5.8	-
		Q4	-1.0	-59.0	-1.0	-0.2	-1.1	-
	2017		-	-69.6	-	-	-1.1	-
		Q1	-0.9	-12.2	6.5	-1.9	-1.6	-
		Q2	-0.9	-175.4	-2.5	-0.5	0.9	-
		Q3	-	-43.9	1.1	-0.4	-3.7	-
		Q4	-	-48.1	-	-	0.1	-

49 SELECTED ECONOMIC INDICATORS *(Cont.)*

ADVANCED ECONOMIES

2013 - 2017

	Period		US	Japan	UK	Euro	Australia	New Zealand
4. Gross International Reserves								
(in million US dollars)	2013		145,740	1,266,815	108,804	747,360	53,227	16,320
	2014		132,221	1,260,548	109,088	743,401	53,891	15,861
	2015		118,457	1,233,214	130,486	701,396	49,272	14,705
	2016		114,671	1,216,903	136,586	779,159	61,125	17,808
	2017	Q1	116,245	1,230,330	143,492	776,705	61,125	18,561
		Q2	119,301	1,249,847	150,766	779,159	61,564	20,137
		Q3	121,224	1,266,310	154,315	796,826	56,378	21,265
		Q4	122,178	1,264,283	158,550	803,032	66,573	20,683
	2018	Q1	124,900 [a]	1,268,287	164,210	815,514 [a]	58,676	21,708
Import Cover	2013		0.8	18.3	2.0	4.0	2.7	4.9
(Equivalent in months of average	2014		0.7	18.6	1.9	4.0	2.8	4.5
imports of goods)[1]	2015		0.7	22.8	2.5	4.4	3.0	4.8
	2016		0.7	24.1	2.8	4.9	3.4	5.9
	2017	Q1	0.7	23.8	2.9	4.8	3.8	6.0
		Q2	0.7	23.5	3.1	4.8	3.7	6.3
		Q3	0.7	23.5	3.1	4.7	3.2	6.6
		Q4	0.7	22.6	3.1	4.6	3.6	6.2
	2018	Q1	0.7 [a]	22.1	3.1	4.6 [a]	3.1	6.4
5. Inflation Rate								
(in percent)	2013		1.5	0.3	2.6	1.3	2.5	1.1
	2014		1.6	2.8	1.5	0.4	2.5	1.2
	2015		0.1	0.8	0.1	0.0	1.5	0.3
	2016		1.3	-0.1	0.7	0.3	1.3	0.6
	2017		2.1	0.5	2.7	1.7	1.9	1.9
		Q1	2.5	0.3	2.1	1.8	2.1	2.1
		Q2	1.9	0.4	2.7	1.7	1.9	1.7
		Q3	2.0	0.6	2.8	1.7	1.8	1.9
		Q4	2.1	0.6	3.0	1.7	1.9	1.6
	2018	Q1	2.2 [b]	1.4 [b]	2.9 [b]	1.5 [b]	-	-
6. Interest Rate								
91-day T-Bill	2013		0.06	0.07	0.31	-	2.83	2.39
	2014		0.04	0.03	0.39	-	-	3.24
	2015		0.06	-0.01	0.45	-	-	3.00
	2016		0.33	-0.23	0.32	-	-	2.04
		Q1	0.30	-0.08	0.47	-	-	2.33
		Q2	0.26	-0.24	0.43	-	-	2.05
		Q3	0.31	-0.28	0.27	-	-	1.99
		Q4	0.43	-0.32	0.12	-	-	1.77
	2017	Q1	0.59	-0.29	0.09	-	-	1.74
		Q2	0.81 [c]	-0.13	0.07 [d]	-	-	1.82
		Q3	-	-	-	-	-	1.79

[1] *Based on International Merchandise Trade Statistics*
[a] *End-February*
[b] *January-February*
[c] *April*
[d] *April-May*
\- *not available*

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