48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2013 - 2018

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
I. Real Sector												
A. Real GDP Growth Rate	**2013**		7.1	4.7	5.6	2.7	5.1	6.1	2.9	2.2	7.8	5.4
(in percent)	**2014**		6.1	6.0	5.0	1.0	3.9	7.0	3.3	4.0	7.3	6.0
	2015		6.1	5.0	4.9	3.0	2.2	7.6	2.8	0.8	6.9	6.7
	2016		6.9	4.2	5.0	3.3	2.4	7.9	2.9	1.4	6.7	6.2
		Q1	6.9	4.1	4.9	3.4	2.1	9.3	3.0	-0.3	6.7	5.6
		Q2	7.1	4.0	5.2	3.6	2.0	8.1	3.5	1.0	6.7	5.6
		Q3	7.1	4.3	5.0	3.1	1.7	7.6	2.7	2.0	6.7	6.6
		Q4	6.6	4.5	4.9	3.0	3.7	6.8	2.6	2.8	6.8	6.8
	2017		6.7	5.9	5.1	3.9	3.6	6.4	3.1	2.9	6.9	6.8
		Q1	6.4	5.6	5.0	3.4	2.5	6.1	2.9	2.6	6.9	5.1
		Q2	6.7	5.8	5.0	3.9	2.8	5.7	2.8	2.3	6.9	6.4
		Q3	7.0	6.2	5.1	4.3	5.5	6.5	3.8	3.2	6.8	7.5
		Q4	6.6	5.9	5.2	4.0	3.6	7.2	2.8	3.3	6.8	7.5
B. Nominal GDP Growth Rate	**2013**		9.3	4.9	10.8	4.5	4.9	12.9	3.8	3.7	10.2	10.4
(in percent)	**2014**		9.5	8.6	10.7	2.4	3.6	11.9	4.0	5.8	8.2	9.9
	2015		5.4	4.6	9.1	3.9	5.9	9.8	5.3	4.1	7.0	6.5
	2016		8.7	6.3	7.6	5.7	2.4	11.0	5.0	2.3	7.9	7.4
		Q1	7.7	4.8	7.4	4.9	1.1	11.4	5.2	1.5	7.0	5.1
		Q2	8.9	5.4	7.2	6.4	1.7	11.0	5.5	2.0	7.3	6.1
		Q3	9.4	6.6	7.2	5.8	1.7	10.8	4.3	1.9	7.8	8.0
		Q4	8.7	8.1	8.7	5.9	4.9	10.8	4.9	3.6	9.3	9.2
	2017		9.1	9.9	9.5	6.3	4.5	10.5	5.4	1.7	11.2	11.2
		Q1	9.3	11.6	10.2	6.6	5.6	10.7	4.5	0.8	11.8	9.6
		Q2	9.3	10.3	9.5	5.7	3.8	9.2	5.0	0.3	11.1	9.5
		Q3	9.5	9.9	9.3	6.5	4.7	10.0	7.5	2.9	11.2	9.9
		Q4	8.4	8.2	9.2	6.4	4.1	11.9	4.6	2.7	11.0	14.5
C. Inflation Rates [1]	**2013**		2.6	2.1	6.4	2.2	2.3	10.1	1.4	0.8	2.6	6.2
(in percent)	**2014**		3.6	3.1	6.4	1.9	1.0	6.7	1.3	1.2	2.0	4.1
	2015		0.7	2.1	6.4	-0.9	-0.5	4.9	0.7	-0.3	1.4	0.6
	2016		1.3	2.1	3.5	0.2	-0.5	5.0	1.0	1.4	2.0	2.7
	2017		2.9	3.9	3.8	0.7	0.5	3.3	1.9	0.6	1.6	3.5
		Q1	2.9	4.3	3.6	1.3	0.6	3.6	2.1	1.8	1.4	5.0
		Q2	2.8	4.0	4.3	0.1	0.9	2.2	1.9	0.6	1.4	3.3
		Q3	2.7	3.8	3.8	0.4	0.5	3.0	2.3	0.7	1.6	3.1
		Q4	3.0	3.5	3.5	0.9	0.4	4.6	1.5	1.8	1.8	2.7
	2018	**Q1**	3.8	2.0 [a]	3.3	0.6	0.2 [a]	4.6	1.3	1.8	2.2 [a]	2.8
D. Unemployment rate	**2013**		7.1	3.1	6.1	0.7	1.9	-	3.1	4.2	4.1	2.2
(in percent)	**2014**		6.6	2.3	5.8	0.8	2.0	-	3.6	4.0	4.1	2.1
	2015		6.3	3.1	5.8	0.9	1.9	-	3.6	3.8	4.1	2.3
	2016		5.5	3.5	5.6	1.0	2.1	-	3.7	3.9	4.0	2.3
	2017		5.7	3.4	-	1.2	2.2	-	3.7	3.8	3.9	2.2
		Q1	6.6	3.5	-	1.2	2.3	-	3.8	3.8	4.0	2.3
		Q2	5.7	3.4	-	1.2	2.2	-	3.8	3.7	4.0	2.3
		Q3	5.6	-	-	1.2	2.1	-	3.7	3.8	4.0	2.2
		Q4	5.0	-	-	1.1	2.1	-	3.6	3.7	3.9	2.2
	2018	**Q1**	5.3	-	-	1.3	-	-	3.6 [a]	3.7 [a]	-	2.2

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2013 - 2018

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
II. External Transactions [2]												
A. Trade (in million US dollars)	**2013**		56,698	228,428	182,553	228,499	419,938	314,803	559,632	311,428	2,210,665	132,033
1. Exports	**2014**		62,102	234,085	176,294	227,462	415,378	322,480	572,665	320,092	2,343,220	150,217
	2015		58,827	199,872	150,393	214,310	357,906	267,791	526,757	285,344	2,282,461	162,017
	2016		57,406	189,575	144,490	215,388	338,084	264,424	495,426	280,321	2,136,595	176,581
		Q1	13,347	44,076	33,603	53,844	76,645	64,956	115,187	62,656	464,144	38,784
		Q2	13,986	46,857	35,965	51,458	86,088	65,926	126,024	68,629	534,001	43,460
		Q3	15,185	48,278	34,848	55,247	86,121	66,058	121,853	71,274	557,732	46,313
		Q4	14,888	50,364	40,075	54,838	89,229	67,483	132,361	77,762	580,718	48,024
	2017		63,233	217,944	168,811	236,694	373,241	298,999	573,694	317,249	2,280,358	214,323
		Q1	15,518	50,569	40,694	56,456	88,850	77,044	132,061	72,080	483,432	44,514
		Q2	15,766	52,268	39,280	57,090	91,019	71,536	147,043	75,613	567,593	53,092
		Q3	16,459	56,153	43,400	61,888	94,270	73,802	151,051	83,711	591,175	56,781
		Q4	15,490	58,953	45,436	61,259	99,102	76,616	143,539	85,845	638,158	59,937
(Growth rates in percent)	**2013**		8.8	0.5	-3.9	-0.3	1.0	7.0	2.1	1.6	7.9	15.3
	2014		9.5	2.5	-3.4	-0.5	-1.1	2.4	2.3	2.8	6.0	13.8
	2015		-5.3	-14.6	-14.7	-5.8	-13.8	-17.0	-8.0	-10.9	-2.6	7.9
	2016		-2.4	-5.2	-3.9	0.5	-5.5	-1.3	-5.9	-1.8	-6.4	9.0
		Q1	-6.7	-12.9	-14.2	1.0	-16.0	-7.8	-13.7	-12.1	-9.7	6.6
		Q2	-4.8	-7.3	-8.5	-3.8	-5.9	-1.6	-6.7	-6.2	-4.4	5.2
		Q3	-1.8	-2.0	-5.3	1.0	-1.8	-1.0	-5.0	0.1	-6.7	9.1
		Q4	3.6	1.9	14.0	3.8	1.9	6.1	1.8	11.7	-5.2	14.7
	2017		10.2	15.0	16.8	9.9	10.4	13.1	15.8	13.2	6.7	21.4
		Q1	16.3	14.7	21.1	4.9	15.9	18.6	14.6	15.0	4.2	14.8
		Q2	12.7	11.5	9.2	10.9	5.7	8.5	16.7	10.2	6.3	22.2
		Q3	8.4	16.3	24.5	12.0	9.5	11.7	24.0	17.4	6.0	22.6
		Q4	4.0	17.1	13.4	11.7	11.1	13.5	8.4	10.4	9.9	24.8
2. Imports	**2013**		62,411	205,978	186,628	250,416	388,053	466,911	515,470	278,010	1,949,302	132,033
	2014		65,398	208,681	178,178	227,749	377,915	462,920	525,515	281,850	1,963,105	147,849
	2015		71,067	175,903	142,695	202,653	308,098	393,830	436,499	237,219	1,680,808	165,570
	2016		84,108	168,540	135,692	194,198	291,910	361,495	406,193	230,568	1,589,460	174,804
		Q1	19,155	38,339	32,213	45,655	67,688	83,596	93,830	50,416	338,408	37,463
		Q2	21,176	42,371	33,820	47,030	73,018	84,892	99,304	56,759	390,559	43,492
		Q3	21,707	43,847	32,700	49,540	72,607	90,447	102,464	59,227	413,478	44,572
		Q4	22,070	43,983	36,959	51,974	78,597	102,559	110,595	64,167	447,015	49,276
	2017		92,841	195,243	156,925	222,763	327,693	446,036	478,478	259,266	1,842,345	211,518
		Q1	22,053	46,321	36,606	52,404	77,502	105,161	116,428	61,245	417,320	46,651
		Q2	22,249	46,710	35,704	54,173	79,099	112,843	117,798	63,535	446,014	53,647
		Q3	22,547	49,897	40,176	56,627	81,804	108,250	120,853	65,920	473,925	53,828
		Q4	25,993	52,314	44,439	59,560	89,288	119,781	123,399	68,566	505,086	57,393
(Growth rates in percent)	**2013**		0.5	4.8	-3.0	0.5	0.6	-4.9	-0.8	0.2	7.2	16.0
	2014		4.8	1.3	-4.5	-9.1	-2.6	-0.9	1.9	1.4	0.7	12.0
	2015		8.7	-15.7	-19.9	-11.0	-18.5	-14.9	-16.9	-15.8	-14.4	12.0
	2016		18.3	-4.2	-5.3	-4.2	-5.3	-8.2	-6.9	-2.8	-5.4	5.6
		Q1	12.1	-14.3	-12.3	-12.0	-11.5	-13.3	-16.0	-14.2	-13.3	-3.9
		Q2	33.8	-5.9	-9.1	-8.5	-8.4	-15.0	-10.1	-7.7	-6.7	3.3
		Q3	12.6	-0.1	-3.9	-1.7	-6.5	-11.7	-5.1	-0.4	-4.7	4.5
		Q4	16.9	4.1	6.5	6.2	5.9	7.8	4.1	11.5	2.1	17.9
	2017		10.4	15.8	15.6	14.7	12.3	23.4	17.8	12.4	15.9	21.0
		Q1	15.1	20.8	13.6	14.8	14.5	25.8	24.1	21.5	23.3	24.5
		Q2	5.1	10.2	5.6	15.2	8.3	32.9	18.6	11.9	14.2	23.3
		Q3	3.9	13.8	22.9	14.3	12.7	19.7	17.9	11.3	14.6	20.8
		Q4	17.8	18.9	20.2	14.6	13.6	16.8	11.6	6.9	13.0	16.5

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ASIAN COUNTRIES
2013 - 2018

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
3. Trade Balance	**2013**		-5,713	22,260	-4,076	-21,918	31,885	-152,108	44,162	33,418	261,363	0
	2014		-3,296	25,274	-1,884	-287	37,463	-140,440	47,150	38,242	96,243	2,368
	2015		-12,240	6,100	7,699	11,657	49,808	-126,039	90,258	48,124	601,653	-3,554
	2016		-26,702	21,035	8,797	21,190	46,174	-97,071	89,233	50,492	547,135	-210
		Q1	-5,808	5,737	1,389	8,189	8,957	-18,639	21,358	12,240	125,736	1,321
		Q2	-7,190	4,486	2,145	4,429	13,070	-18,966	26,720	11,870	143,442	-32
		Q3	-6,522	4,431	2,148	5,707	13,514	-24,390	19,389	12,048	144,254	1,741
		Q4	-7,182	6,381	3,116	2,864	10,633	-35,076	21,766	13,596	133,702	-1,252
	2017		-29,608	22,701	11,886	13,931	45,548	-147,037	95,216	57,983	438,013	-1,555
		Q1	-6,535	4,250	4,088	4,053	11,349	-28,117	15,633	10,835	66,112	-2,137
		Q2	-6,482	5,558	3,576	2,918	11,921	-41,307	29,245	12,078	121,579	-555
		Q3	-6,087	6,256	3,224	5,261	12,466	-34,448	30,198	17,790	117,250	2,953
		Q4	-10,503	6,638	996	1,699	9,813	-43,164	20,139	17,279	133,072	2,544
As percent of GDP	**2013**		-2.1	6.9	-0.4	-5.2	10.5	-8.2	3.4	6.5	2.7	0.0
	2014		-1.2	7.5	-0.2	-0.1	12.0	-7.0	3.3	7.2	0.9	1.3
	2015		-4.2	2.1	0.9	2.9	16.4	-6.0	6.5	9.2	5.5	-1.8
	2016		-8.8	7.1	0.9	5.1	14.9	-4.4	6.3	9.4	4.9	-0.1
		Q1	-8.4	8.3	0.6	8.1	12.1	-3.4	6.6	9.6	5.1	3.4
		Q2	-9.2	6.0	0.9	4.4	16.9	-3.5	7.6	9.3	5.2	-0.1
		Q3	-8.8	5.8	0.9	5.5	17.2	-4.4	5.2	8.9	5.0	3.3
		Q4	-8.6	8.4	1.3	2.7	13.3	-6.1	5.9	9.7	4.3	-1.9
	2017		-9.4	7.2	1.2	3.1	14.1	-5.8	6.2	10.1	3.6	-0.7
		Q1	-9.1	5.8	1.7	3.7	14.7	-4.6	4.4	7.8	2.5	-5.1
		Q2	-8.2	7.3	1.4	2.7	15.3	-6.8	7.7	8.8	4.2	-1.1
		Q3	-8.1	7.8	1.2	4.6	15.3	-5.4	7.7	12.2	3.7	5.2
		Q4	-12.0	7.8	0.4	1.4	11.3	-6.5	5.0	11.4	3.8	3.4
B. Current Account												
1. Current Account Balance	**2013**		11,384	11,204	-29,109	-4,861	50,274	-49,226	81,148	51,274	148,204	9,471
(in million US dollars)	**2014**		10,756	14,846	-27,510	15,224	58,193	-27,315	84,373	60,963	236,047	9,360
	2015		7,266	9,068	-17,519	32,111	56,445	-22,395	105,940	74,883	304,164	906
	2016		-1,199	6,927	-16,952	48,237	59,036	-12,114	99,243	72,786	202,203	8,235
		Q1	786	1,477	-4,634	16,799	11,291	-318	26,961	19,691	45,909	3,013
		Q2	-1,329	768	-5,570	8,967	16,530	-382	27,040	16,979	66,192	1,642
		Q3	-91	1,794	-4,951	11,719	18,097	-3,449	22,564	16,597	75,406	3,425
		Q4	-566	2,888	-1,797	10,753	13,117	-7,964	22,678	19,519	14,697	155
	2017		-2,518 p	9,445	-17,293	48,127	61,010	-39,073	78,460	84,086	164,887	6,419
		Q1	-860 p	1,186	-2,178	15,027	14,849	-3,433	19,203	18,039	15,710	-1,169
		Q2	-211 p	2,226	-4,797	7,822	14,640	-14,960	16,452	17,386	52,563	270
		Q3	1,850 p	2,939	-4,557	13,946	18,414	-7,215	25,570	22,084	34,331	4,300
		Q4	-3,297 p	3,094	-5,761	11,331	13,107	-13,465	17,235	26,577	62,283	3,018
As percent of GDP	**2013**		4.2	3.5	-3.2	-1.2	16.5	-2.6	6.2	10.0	1.5	5.5
	2014		3.8	4.4	-3.1	3.7	18.7	-1.4	6.0	11.5	2.3	5.0
	2015		2.5	3.1	-2.0	8.0	18.6	-1.1	7.7	14.2	2.8	0.5
	2016		-0.4	2.3	-1.8	11.7	19.1	-0.5	7.0	13.7	1.8	4.0
		Q1	1.1	2.1	-2.1	16.6	15.3	-0.1	8.3	15.4	1.9	7.8
		Q2	-1.7	1.0	-2.4	8.9	21.4	-0.1	7.7	13.3	2.4	3.5
		Q3	-0.1	2.3	-2.0	11.3	23.0	-0.6	6.1	12.3	2.6	6.5
		Q4	-0.7	3.8	-0.7	10.1	16.4	-1.4	6.2	14.0	0.5	0.2
	2017		-0.8 p	3.0	-1.7	10.6	18.8	-1.5	5.1	14.7	1.3	3
		Q1	-1.2 p	1.6	-0.9	13.7	19.2	-0.6	5.5	13.1	0.6	-2.8
		Q2	-0.3 p	2.9	-1.9	7.2	18.7	-2.5	4.3	12.6	1.8	0.5
		Q3	2.5 p	3.7	-1.7	12.1	22.5	-1.1	6.5	15.1	1.1	7.6
		Q4	-3.8 p	3.6	-2.2	9.3	15.1	-2.0	4.3	17.5	1.8	4.0

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ASIAN COUNTRIES
2013 - 2018

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
C. Financial Account												
1. Net Foreign Direct Investments Flows [3]	**2013**		3,737	11,295	23,282	15,936	64,474	28,153	12,767	3,598	290,928	8,900
(in million US dollars)	**2014**		5,740	10,619	25,121	4,975	69,476	34,577	9,274	2,828	268,097	9,200
	2015		5,639	9,857	19,779	8,928	70,688	44,009	4,104	2,391	242,489	11,800
	2016		8,280	13,526	4,542	3,063	74,364	44,459	12,104	9,231	170,557	12,600
		Q1	1,423	3,623	3,197	3,514	15,898	11,384	79	716	41,133	2,860
		Q2	2,946	2,642	4,545	1,348	21,883	5,895	4,582	500	33,652	2,980
		Q3	1,685	3,540	6,129	-4,103	18,568	13,983	2,920	203	26,194	3,010
		Q4	2,226	3,721	-9,329	2,305	18,015	13,196	4,523	7,812	69,578	3,750
	2017		10,049 p	9,065	22,078	9,101	63,572	39,978	17,053	3,255	-	14,100
		Q1	1,516 p	2,460	3,319	2,483	20,430	9,141	4,752	925	33,072	2,890
		Q2	2,499 p	1,944	4,665	1,517	10,855	10,143	2,543	693	21,926	3,360
		Q3	2,427 p	3,268	9,003	2,053	14,883	14,693	3,533	1,111	32,860	3,890
		Q4	3,607 p	1,393	5,092	3,049	17,404	6,002	6,225	526	-	3,960
	2018	**Q1**	919 p, b	-	-	-	-	-	-	-	-	-
(Growth rates in percent)	**2013**		16.2	27.0	9.8	23.5	14.5	17.3	34.4	12.2	20.6	6.4
	2014		53.6	-6.0	7.9	-68.8	7.8	22.8	-27.4	-21.1	-7.8	3.4
	2015		-1.7	-7.2	-21.3	79.4	1.7	27.3	-55.7	-15.0	-9.6	28.3
	2016		46.8	37.2	-77.0	-65.7	5.2	1.0	194.9	245.3	-29.7	6.8
		Q1	62.4	90.9	-44.0	113.0	13.7	8.6	-92.0	-32.9	-38.5	26.0
		Q2	166.2	-41.3	-37.4	-60.6	-1.6	-48.5	3962.1	73.6	-45.5	15.5
		Q3	-33.0	197.5	113.3	-637.5	-3.0	71.4	28.3	-74.1	-38.1	30.9
		Q4	95.2	64.3	-337.0	-25.6	17.6	-5.2	528.4	3000.0	-2.8	-19.4
	2017		21.4 p	-33.0	386.1	197.1	-14.5	-10	40.9	-64.7	-	12
		Q1	6.5 p	-32.1	3.8	-29.3	28.5	-19.7	5899.6	29.2	-19.6	1.0
		Q2	-15.1 p	-26.4	2.6	12.5	-50.4	72.1	-44.5	38.6	-34.8	12.8
		Q3	44.0 p	-7.7	46.9	150.0	-19.8	5.1	21.0	447.3	25.4	29.2
		Q4	62.1 p	-62.6	154.6	32.3	-3.4	-54.5	37.6	-93.3	-	5.6
	2018	**Q1**	56.7 p, b	-	-	-	-	-	-	-	-	-
2. Net Foreign Portfolio Investments Flows [4]	**2013**		363	-	12,145	-1,368	-1,475	7,027	18,150	7,953	-72,016	1,389
(in million US dollars)	**2014**		-3	-	23,480	-4,695	4,103	37,740	9,208	13,055	101,292	93
	2015		-2,128	-	17,451	-12,691	-4,315	9,487	10,021	-858	280,683	-65
	2016		-264	-	16,777	1,481	4,936	-4,725	-3,770	2,643	41,213	48
		Q1	-958	-	4,605	2,578	1,639	-1,538	-4,233	4,009	-18,856	-66
		Q2	367	-	7,902	-419	1,826	2,103	2,047	1,885	23,448	309
		Q3	436	-	4,625	5,542	1,798	6,050	4,334	2,869	21,541	361
		Q4	-109	-	-355	-6,220	-326	-11,341	-5,918	-6,120	15,079	-556
	2017		-796 p	-	23,932	9,491	13,151	30,638	17,690	3,885	-	1,889
		Q1	-2,644 p	-	7,555	2,318	4,238	10,799	15,072	8,043	6,792	709
		Q2	585 p	-	8,349	1,490	3,664	12,452	7,938	4,264	13,795	443
		Q3	114 p	-	4,762	5,382	1,971	2,066	-6,501	-10,307	61,551	370
		Q4	1,149 p	-	3,266	301	3,278	5,322	1,180	1,885	-	367
(Growth rates in percent)	**2013**		-91.3	-	-17.2	-113.2	-132.4	-76.7	-44.7	147.4	-55.5	-26.4
	2014		-100.9	-	93.3	-243.2	378.2	437.1	-49.3	64.2	240.7	-93.3
	2015		-62137.4	-	-25.7	-170.3	-205.2	-74.9	8.8	-106.6	177.1	-169.9
	2016		87.6	-	-3.9	111.7	214.4	-149.8	-137.6	408.0	-85.3	-173.8
		Q1	-171.2	-	-45.7	-260.3	226.9	-112.4	-256.1	-15.1	-127.5	-24.5
		Q2	116.3	-	26.1	-85.3	192.5	4310.5	-77.6	-41.0	-62.9	93.1
		Q3	129.5	-	407.4	-234.5	335.3	274.4	138.7	134.3	-51.1	557.0
		Q4	-143.0	-	-108.4	51.5	-14.0	-2147.6	28.8	-1378.3	-79.6	497.8
	2017		-201.9 p	-	42.6	540.6	166.4	748.4	569.2	47.0	-	3835.4
		Q1	-176.1 p	-	64.1	-10.1	158.6	802.1	456.1	100.6	136.0	1174.2
		Q2	59.2 p	-	5.7	-455.8	100.7	492.0	287.8	126.2	-41.2	43.4
		Q3	-74.0 p	-	2.9	-2.9	9.6	-65.9	-250.0	-459.3	185.7	2.5
		Q4	1152.4 p	-	1021.0	-104.8	1105.7	146.9	119.9	130.8	-	166.0

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ASIAN COUNTRIES
2013 - 2018

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
D. Overall Balance of Payments	**2013**		5,085	-	-7,325	-5,049	18,166	11,271	16,296	8,782	431,383	7,465
(in million US dollars)	**2014**		-2,858	-	15,249	-1,210	6,801	-	17,886	8,904	-	8,375
	2015		2,616	-	-1,098	5,859	1,126	-	420	6,984	-	-6,032
	2016		-420	-	12,089	12,845	-1,474	-	3,370	-	-	8,390
	2017		-863	-	11,586	25,957	4,734	-	10,422	-	-	12,544
		Q1	-994	-	4,514	8,188	11,729	-	501	-	-	1,448
		Q2	289	-	739	1,995	3,192	-	-3,348	-	-	1,061
		Q3	-662	-	5,359	12,577	8,232	-	5,282	-	-	2,302
		Q4	505	-	974	3,197	4,122	-	7,986	-	-	7,733
	2018	**Q1**	-961 [a]	-	-	-	-	-	1,439 [b]	-	-	-
E. External Debt [5]	**2013**		78.5	212.3	266.1	141.9	1333.7	426.9	423.5	170.1	863.2	3.1
Levels (in billion US dollars)	**2014**		77.7	214.0	293.3	141.7	1354.6	458.2	424.3	177.9	895.5	3.4
	2015		77.5	195.1	310.7	131.1	1288.8	479.2	396.1	159.0	1416.2	-
	2016	**Q1**	77.6	207.7	318.3	140.0	1336.7	485.1	390.0	159.7	1329.9	-
		Q2	77.7	206.7	327.4	143.7	1344.3	479.6	393.5	163.2	1354.6	-
		Q3	76.6	214.6	328.9	140.6	1370.4	484.2	400.3	171.8	1397.4	-
		Q4	74.8	212.1	320.0	132.2	1360.7	455.9	384.1	172.2	1415.8	-
	2017	**Q1**	73.8	201.9	329.8	136.2	1345.6	471.8	407.8	182.3	1433.0	-
		Q2	72.5	202.6	337.0	140.3	1334.1	485.7	408.4	170.1	1557.9	-
		Q3	72.4	205.2	345.0	148.1	1391.2	495.7	410.5	176.1	1675.1	-
		Q4	73.1	212.4	352.2	149.0	1427.5	-	418.8	181.9	1710.6	-
(As percent of GDP)	**2013**		28.9	65.7	29.2	33.7	438.1	22.9	32.4	33.3	8.9	1.8
	2014		27.3	63.3	32.9	34.8	434.8	22.9	30.0	33.5	8.6	1.8
	2015		26.5	65.6	36.1	32.6	423.8	23.0	28.6	30.2	12.9	-
	2016	**Q1**	26.5	71.7	36.8	35.2	442.2	23.1	28.5	30.7	12.1	-
		Q2	26.2	72.1	37.3	36.1	444.1	22.5	28.8	31.6	12.2	-
		Q3	25.4	73.6	36.3	34.7	447.6	22.3	28.6	32.9	12.6	-
		Q4	24.5	71.5	34.3	32.1	439.3	20.6	27.1	32.4	12.7	-
	2017	**Q1**	24.0	67.1	34.4	32.4	429.5	20.7	28.2	33.7	12.6	-
		Q2	23.5	67.0	34.4	32.7	424.5	20.7	27.7	30.9	13.6	-
		Q3	23.4	67.1	34.5	33.6	438.2	20.4	27.4	31.4	14.2	-
		Q4	23.3	67.4	34.7	32.7	440.4	-	27.3	31.7	13.9	-

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2013 - 2018

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
F. Gross International Reserves	**2013**		83,187	134,900	99,387	167,233	273,065	295,708	346,460	416,811	3,821,320	26,287
(in million US dollars)	**2014**		79,541	115,962	111,862	157,108	256,860	320,649	363,593	418,980	3,843,017	34,575
	2015		80,667	95,313	105,931	156,514	247,747	350,381	367,962	426,031	3,330,362	28,616
	2016		80,692	94,514	116,362	171,853	246,575	358,898	371,102	434,204	3,010,517	36,906
	2017	**Q1**	80,894	95,437	121,806	180,869	259,638	369,955	375,302	437,526	3,009,088	38,232
		Q2	81,321	98,935	123,094	185,555	266,303	386,539	380,568	441,943	3,056,789	39,601
		Q3	80,962	101,200	129,402	199,304	275,410	400,205	384,674	447,221	3,108,510	41,775
		Q4	81,570	102,400	130,196	202,562	279,900	409,072	389,267	451,500	3,139,949	49,497
	2018	**Q1**	80,127 [p]	107,800	126,003	215,615	286,963	420,963 [c]	394,799 [c]	457,188	3,142,820	-
G. Import Cover [6]	**2013**		16.0	7.9	6.4	8.0	8.4	7.6	8.1	18.0	23.5	2.4
(Equivalent in months of goods)	**2014**		14.6	6.7	7.5	8.3	8.2	8.3	8.3	18.2	23.5	2.8
	2015		13.6	6.5	8.9	9.3	9.6	10.7	10.1	21.6	23.8	2.1
	2016		11.5	6.7	10.3	10.6	10.1	11.9	11.0	22.6	22.7	2.6
	2017	**Q1**	11.2	6.5	10.4	10.8	10.3	11.6	10.5	21.7	21.6	2.5
		Q2	11.1	6.6	10.4	10.7	10.4	11.3	10.2	21.4	21.3	2.4
		Q3	10.9	6.5	10.4	11.2	10.4	11.2	9.9	21.3	20.9	2.5
		Q4	10.5	6.3	10.0	10.9	10.2	11.0	9.8	20.9	20.5	2.8
	2018	**Q1**	10.1 [p]	6.5	6.8	11.3	10.3	11.0 [c]	9.6 [c]	20.6	19.9	-
H. Exchange Rate	**2013**		42.45	3.15	10461.24	30.70	1.25	58.53	1094.82	29.77	6.15	20900.17
Levels (local currency / US dollars)	**2014**		44.40	3.27	11868.67	32.47	1.27	61.02	1052.96	30.37	6.16	21147.67
	2015		45.50	3.91	13389.41	34.24	1.37	64.10	1131.16	31.91	6.27	21676.96
	2016		47.49	4.14	13308.71	35.28	1.38	67.17	1160.84	32.33	6.64	21932.41
	2017		50.40	4.30	13380.80	33.92	1.38	65.10	1125.39	30.48	6.76	22369.71
		Q1	49.99	4.44	13347.92	35.10	1.42	66.94	1153.18	31.10	6.88	22215.77
		Q2	49.86	4.33	13309.47	34.30	1.39	64.47	1129.95	30.27	6.86	22370.03
		Q3	50.84	4.26	13329.13	33.36	1.36	64.29	1132.49	30.44	6.67	22441.78
		Q4	50.93	4.16	13536.68	32.91	1.35	64.71	1085.95	30.12	6.61	22451.28
	2018	**Q1**	51.45	-	13576.23	31.54	1.32	64.37	1072.82	29.32	6.35	22434.93
(Growth rates in percent)	**2013**		0.5	2.0	11.4	-1.1	0.1	9.5	-2.8	0.5	-2.6	0.3
	2014		4.6	3.9	13.5	5.7	1.3	4.3	-3.8	2.0	0.2	1.2
	2015		2.5	19.3	12.8	5.5	8.5	5.1	7.4	5.1	1.9	2.5
	2016		4.4	6.1	-0.6	3.0	0.5	4.8	2.6	1.4	5.8	1.2
	2017		6.1	3.8	0.5	-3.9	0.0	-3.1	-2.6	-5.8	1.8	2.0
		Q1	5.7	5.6	-1.4	-1.5	0.8	-0.8	-4.1	-6.7	5.2	1.5
		Q2	7.2	8.1	-0.1	-2.7	2.4	-3.6	-2.9	-6.7	5.0	2.3
		Q3	8.0	5.2	1.5	-4.2	0.6	-4.0	1.1	-4.6	0.1	2.5
		Q4	3.7	-3.7	2.2	-7.0	-3.9	-4.0	-4.5	-5.2	-3.2	1.7
	2018	**Q1**	-2.8	-	1.7	-10.1	-6.9	-3.8	-7.0	-5.7	-7.7	1.0

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2013 - 2018

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
III. Money & Credit [7]												
(end of period)												
A. Narrow Money	**2013**		27.3	13.1	5.4	3.9	9.9	9.8	9.7	8.5	9.3	17.8
(Growth rates in percent)	**2014**		13.3	5.7	6.2	1.3	3.6	10.0	13.6	6.9	3.2	21.2
	2015		15.2	4.1	12.0	5.7	0.1	12.3	20.9	6.4	15.2	18.0
	2016		15.1	5.7	17.3	4.8	7.7	-18.9	12.3	6.0	21.4	18.1
	2017	**Q1**	14.8	9.2	14.2	7.0	8.9	3.1	9.8	4.6	18.8	16.0
		Q2	16.0	9.3	17.8	7.4	10.8	1.3	9.8	4.4	15.0	12.1
		Q3	16.7	11.1	15.8	9.8	9.2	1.6	11.7	4.5	14.0	15.4
		Q4	16.1	11.0	12.4	9.4	6.3	45.8	6.8	4.0	11.8	21.6 [e]
	2018	**Q1**	17.3 [p, c]	8.4 [c]	13.0 [c]	5.7 [c]	8.2 [c]	32.2 [c]	6.1 [d]	5.2 [c]	8.5 [c]	-
B. Broad Money	**2013**		31.8	7.5	12.8	7.3	4.3	14.9	4.6	5.8	13.6	21.4
(Growth rates in percent)	**2014**		11.2	6.8	12.0	4.7	3.4	10.7	8.1	5.8	11.0	19.7
	2015		9.4	2.6	8.9	4.4	1.7	10.7	8.2	5.7	13.3	14.9
	2016		12.8	3.0	10.1	4.2	7.7	6.2	7.1	4.1	11.3	17.9
	2017	**Q1**	11.7	4.6	10.0	3.3	7.2	10.1	6.2	3.6	10.6	16.6
		Q2	13.4	4.3	11.4	4.1	7.0	7.0	5.4	3.7	9.4	14.4
		Q3	14.8	5.1	10.9	4.9	5.3	5.6	5.5	3.8	9.2	14.0
		Q4	11.9	4.8	8.3	5.1	3.2	10.6	5.1	3.6	8.2	22.5 [e]
	2018	**Q1**	13.5 [p, c]	4.6 [c]	8.3 [c]	5.0 [c]	3.6 [c]	10.3 [c]	6.4 [d]	3.4 [d]	9.2 [c]	-
C. Domestic Credits	**2013**		10.6	10.9	18.8	7.9	11.6	14.4	3.6	4.6	15.1	13.9
(Growth rates in percent)	**2014**		17.8	10.9	11.3	5.6	7.4	8.0	7.7	5.2	16.2	15.5
	2015		11.5	7.2	9.8	4.7	2.1	9.6	7.6	4.6	23.7	20.1
	2016		17.0	6.5	8.8	3.5	4.6	9.1	6.7	3.9	20.1	17.2
	2017	**Q1**	16.5	9.8	6.9	3.1	6.7	11.4	5.4	4.4	15.8	18.3
		Q2	15.5	30.7	6.9	2.5	7.0	8.5	5.4	4.8	13.7	17.0
		Q3	16.6	7.6	8.7	2.3	8.1	6.3	6.1	5.1	12.7	18.3
		Q4	13.7	6.4	6.6	4.8	5.7	8.0	5.2	4.8	11.3	15.6 [e]
	2018	**Q1**	13.8 [p, c]	5.4 [c]	8.2 [c]	4.9 [c]	3.4 [c]	6.8 [c]	6.4 [d]	3.8 [c]	12.0 [d]	-
As percent of GDP	**2013**		51.9	136.6	41.2	123.0	152.9	87.7	171.8	175.4	155.7	108.2
	2014		55.8	139.5	41.4	126.4	158.6	84.7	178.0	174.5	167.2	113.8
	2015		59.0	143.0	41.7	127.7	152.8	84.5	181.9	175.3	193.4	128.3
	2016		63.5	143.2	42.2	125.1	156.2	83.1	185.0	178.1	215.2	140.1
	2017	**Q1**	63.6	144.6	40.6	123.4	158.9	84.7	184.3	180.7	216.4	142.1
		Q2	63.6	142.0	40.8	122.1	158.9	83.4	185.1	181.6	217.4	143.8
		Q3	65.0	138.9	40.3	119.9	159.3	83.2	182.9	183.4	216.5	144.2
		Q4	66.2	138.6	41.0	123.3	158.0	81.2	184.0	183.6	215.2	-

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2013 - 2018

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
E. Interest Rates												
1. Time Deposit Rates	**2013**		1.4	3.0	6.3	2.4	0.1	-	2.9	0.9	3.0	7.1
	2014		1.1	3.0	8.8	1.8	0.1	-	2.5	0.9	3.0	5.8
	2015		1.5	3.1	8.3	1.4	0.2	-	1.8	0.9	2.1	4.7
	2016		1.5	3.0	7.2	1.3	0.2	-	1.6	0.6	1.5	5.0
	2017		1.8	-	6.5	-	0.1	-	1.6	-	1.5	-
		Q1	1.7	2.9	6.7	1.3	0.1	-	1.6	0.6	1.5	4.8
		Q2	1.8	2.9	6.6	1.3	0.1	-	1.6	0.6	1.5	4.8
		Q3	1.8	2.9	6.5	1.3	0.1	-	1.6	0.6	1.5	4.8
		Q4	2.0	2.9 [f]	6.2	1.3 [g]	0.1	-	1.9	0.6 [g]	1.5	4.9 [f]
	2018	**Q1**	2.5	-	-	-	0.2	-	1.9 [b]	-	1.5 [b]	-
2. Lending Rates	**2013**		5.8	4.6	11.7	5.1	5.4	10.3	4.7	2.9	6.0	10.4
(All Maturities)	**2014**		5.5	4.6	12.6	4.9	5.4	10.3	4.3	2.9	5.9	8.7
	2015		5.6	4.6	12.7	4.7	5.4	10.0	3.5	2.9	4.9	7.1
	2016		5.6	4.5	11.9	4.5	5.4	9.7	3.4	2.7	4.4	7.0
	2017		5.5	-	11.0	-	5.3	-	3.4	2.6	4.4	-
		Q1	5.5	4.6	11.3	4.5	5.3	9.7	3.5	2.6	4.4	7.0
		Q2	5.6	4.6	11.2	4.4	5.3	9.5	3.4	2.6	4.4	7.0
		Q3	5.7	4.6	11.0	4.4	5.3	-	3.4	2.6	4.4	7.1
		Q4	5.7	4.6 [f]	10.8	4.4 [g]	5.3	-	3.5	2.6	4.4	7.1 [f]
	2018	**Q1**	5.7 [a]	-	-	-	5.3	-	3.7 [b]	2.6 [a]	4.4 [b]	-
3. T-Bill Rates [8]	**2013**		0.32	3.00	-	2.88	0.25	8.81	-	-	-	6.64
	2014		1.24	3.23	-	2.07	0.35	8.65	-	-	-	-
	2015		1.77	3.11	-	1.61	0.94	7.65	-	-	-	-
	2016		1.50	2.76	-	1.41	0.77	6.74	-	-	-	-
	2017		2.15	-	-	1.35	1.11	6.20	-	-	-	-
		Q1	2.18	-	-	1.45	0.86	6.08	-	-	-	-
		Q2	2.21	-	-	1.43	0.96	6.45	-	-	-	-
		Q3	2.13	-	-	1.29	1.13	6.12	-	-	-	-
		Q4	2.03	-	-	1.22	1.47	6.14	-	-	-	-
	2018	**Q1**	3.01	-	-	1.18 [a]	1.34 [a]	6.40 [b]	-	-	-	-
		Q2	3.35 [h]	-	-	-	-	-	-	-	-	-

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2013 - 2018

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
IV. Fiscal Position			(P mn)	(Rm mn)	(Rp bn)	(B mn)	(S$ mn)	(R bn)	(Won bn)	(NT$ mn)	(Yuan bn)	(Dong bn)
A. Revenue	**2013**		1,716,093	298,665	1,429,453	2,566,206	57,054	9,805	314,438	2,457,632	12,914	790,800
	2014		1,908,527	218,161	1,537,180	2,509,862	59,995	11,119	320,895	2,508,815	14,035	863,520
	2015		2,108,956	219,089	1,508,020	2,690,640	63,525	12,647	339,186	2,662,328	15,222	996,870
	2016		2,195,914	212,421	1,554,378	2,781,798	67,969	13,836	371,264	-	15,955	1,101,377
	2017		2,473,132	220,407	1,656,990	2,795,016	70,225	15,493	-	-	17,257	1,239,500
		Q1	532,389	46,645	294,750	613,916	16,596	4,713	106,216	-	4,437	280,910
		Q2	643,971	50,431	423,679	808,043	18,956	2,090	103,314	-	4,994	282,590
		Q3	625,120	58,717	381,124	747,507	19,390	4,412	100,264	-	3,982	279,555
		Q4	671,652	64,614	557,617	625,551	15,283	4,278	65,768 [g]	-	3,844	396,445
	2018	**Q1**	238,898 [b]	30,349 [a]	-	435,095 [a]	-	2,055 [a]	-	-	3,655 [a]	-
(As percent of GDP)	**2013**		14.9	29.3	15.0	19.9	15.0	9.0	22.0	16.1	21.7	22.1
	2014		15.1	19.7	14.5	19.0	15.2	9.1	21.6	15.6	21.8	21.9
	2015		15.8	18.9	13.1	19.6	15.2	9.5	21.8	15.9	22.1	23.8
	2016		15.2	17.3	12.5	19.1	15.9	9.3	22.8	-	21.4	24.5
	2017		15.7	16.3	12.2	18.1	15.7	9.4	-	-	20.9	24.8
		Q1	14.9	14.4	9.1	16.0	15.1	11.4	26.1	-	24.6	30.2
		Q2	16.3	15.3	12.6	21.6	17.4	5.3	24.0	-	24.9	25.1
		Q3	16.4	17.1	10.9	19.4	17.4	10.8	22.5	-	18.8	22.0
		Q4	15.1	18.2	16.0	15.6	13.0	9.9	-	-	16.4	23.6
B. Expenditure	**2013**		1,880,155	349,173	1,638,952	2,447,626	40,390	15,821	300,238	2,665,241	13,974	930,730
	2014		1,981,619	256,689	1,764,583	2,473,034	41,757	16,361	312,394	2,645,712	15,166	800,532
	2015		2,230,645	256,533	1,806,443	2,648,242	45,359	17,224	339,351	2,645,189	17,577	875,208
	2016		2,549,336	251,089	1,860,759	2,885,556	51,081	19,290	354,354	-	18,784	937,951
	2017		2,823,769	259,085	2,004,409	2,888,896	54,884	22,041	-	-	20,333	1,016,380
		Q1	615,362	66,863	400,037	636,567	17,739	5,051	110,134	-	4,592	240,800
		Q2	715,468	64,185	493,281	651,796	10,860	6,507	101,558	-	5,757	250,765
		Q3	683,716	57,912	481,634	633,077	12,128	4,985	85,446	-	4,839	246,425
		Q4	809,223	70,125	629,457	967,456	14,157	5,498	49,247 [g]	-	5,146	278,390
	2018	**Q1**	228,707 [b]	42,400 [a]	-	410,555 [a]	-	3,002 [a]	-	-	2,906 [a]	-
(As percent of GDP)	**2013**		16.3	34.3	17.2	19.0	10.6	14.5	21.0	17.5	23.5	26.0
	2014		15.7	23.2	16.7	18.7	10.6	13.4	21.0	16.4	23.6	20.3
	2015		16.7	22.2	15.7	19.3	10.8	12.9	21.8	15.8	25.5	20.9
	2016		17.6	20.4	15.0	19.9	11.9	13.0	21.7	-	25.2	20.8
	2017		17.9	19.3	14.8	18.7	12.3	13.4	-	-	24.6	20.3
		Q1	17.2	20.6	12.4	16.6	16.2	12.2	27.1	-	25.4	25.8
		Q2	18.1	19.5	14.7	17.4	10.0	16.6	23.6	-	28.7	22.2
		Q3	17.9	16.9	13.7	16.5	10.9	12.2	19.2	-	22.8	19.4
		Q4	18.2	20.2	18.0	24.1	12.0	12.8	-	-	22.0	16.6

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2013 - 2018

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
C. Overall Surplus/Deficit	**2013**		-164,062	-50,508	-237,701	118,579	16,664	-6,016	14,200	-207,609	-1,060	-139,930
	2014		-73,092	-38,528	-227,403	36,828	18,237	-5,241	8,501	-136,897	-1,131	62,988
	2015		-121,689	-37,444	-298,423	42,398	18,203	-4,577	-165	17,139	-2,355	121,662
	2016		-353,422	-38,668	-306,381	-103,758	16,888	-5,454	16,910	-	-2,829	163,426
	2017		-350,637	-40,320	-347,419	-93,880	15,342	-6,548	-	-	-3,076	223,120
		Q1	-82,973	-20,218	-105,287	-22,651	-1,143	-338	-3,918	-	-155	40,110
		Q2	-71,497	-13,754	-69,602	156,247	8,096	-4,417	-13,454	-	-763	31,825
		Q3	-58,596	805	-100,510	114,430	7,262	-573	12,656	-	-857	33,130
		Q4	-137,571	-7,153	-71,840	-341,905	1,126	-1,220	16,521 [g]	-	-1,302	118,055
	2018	**Q1**	10,191 [b]	-12,051 [a]	-	24,540 [a]	-	-948 [a]	-	-	749 [a]	-
As percent of GDP	**2013**		-1.4	-5.0	-2.5	0.9	4.4	-5.5	1.0	-1.4	-1.8	-3.9
	2014		-0.6	-3.5	-2.2	0.3	4.6	-4.3	0.6	-0.8	-1.8	1.6
	2015		-0.9	-3.2	-2.6	0.3	4.4	-3.4	0.0	0.1	-3.4	2.9
	2016		-2.4	-3.1	-2.5	-0.7	3.9	-3.7	1.0	-	-3.8	3.6
	2017		-2.2	-3.0	-2.6	-0.6	3.4	-4.0	-	-	-3.7	4.5
		Q1	-2.3	-6.2	-3.3	-0.6	-1.0	-0.8	-0.2	-	-0.9	4.3
		Q2	-1.8	-4.2	-2.1	4.2	7.4	-11.2	-3.1	-	-3.8	2.8
		Q3	-1.5	0.2	-2.9	3.0	6.5	-1.4	2.8	-	-4.0	2.6
		Q4	-3.1	-2.0	-2.1	-8.5	1.0	-2.8	-	-	-5.6	7.0

[a] January-February
[b] January
[c] End-February
[d] End-January
[e] End-November
[f] October
[g] October-November
[h] April

[1] Philippines - figures from 2013-onwards at base year 2012
[2] *Per International Merchandise Trade Statistics*
[3] *Net FDI flows refer to non-resident placements less non-resident withdrawals of equity, reinvestment of earnings and other capital.*
[4] *Net FPI flows refer to non-resident placements less non-resident withdrawals of equity securities and debt securities.*
[5] *Philippine data were revised to reflect new treatment of Hybrid Tier 1 accounts beginning March 2006.*
[6] *Import cover refers to number of months of average imports of goods*
[7] *For the Philippines, data from 2003 up to present are the Standard Report Forms (SRFs)-based Depository Corporations Survey (DCS), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF). The DCS is a consolidation of the balance sheets of the deposit-generating banks namely the Monetary Authorities (MA) of the BSP and Other Depository Corporations (ODCs), consisting of universal and commercial banks (UBs/KBs), thrift banks (TBs), rural banks (RBs), non stock savings and loan associations (NSSLAs) and non-banks with quasi-banks functions (NBQs).*
[8] *Treasury-Bill Rates (91 Days) for Philippines*
[-] *not available*
[p] *Preliminary*
[r] *Revised*

Sources of data:

For Philippines:
- *Bangko Sentral ng Pilipinas*
- *Bureau of the Treasury*
- *Philippine Statistics Authority*

Other countries:
- *National websites*
- *Bloomberg*
- *CEIC Data Limited*
- *International Financial Statistics*