44 PRICE- EARNING RATIO

as of end-of-period

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Jan	17.47	21.14	28.21	10.46	15.66	20.82	16.02	21.32	14.88	19.75	19.98	14.22	15.97	14.21	9.29	12.03	12.93	16.87	19.26	18.08	21.84	18.85	18.44	21.86
Feb	18.11	21.14	27.35	11.49	15.67	17.22	15.23	22.08	14.39	19.47	16.19	14.14	15.45	13.67	9.65	12.37	12.78	17.45	20.66	19.19	22.04	18.82	18.48	21.14
Mar	17.22	21.31	27.57	11.76	16.27	17.67	14.29	21.52	13.37	15.24	15.30	13.15	16.01	13.01	10.27	12.59	14.10	18.34	21.55	19.43	22.70	20.43	18.77	20.00
Apr	17.79	21.62	15.74	16.60	16.29	17.48	14.42	18.34	14.42	15.50	12.95	12.58	15.79	12.43	12.81	12.15	14.26	18.60	22.10	20.28	22.09	20.19	19.62	
May	19.97	23.52	14.11	13.66	17.30	16.68	19.79	19.02	14.54	15.30	13.41	12.84	16.58	12.43	14.42	10.21	15.27	17.60	21.80	19.71	21.21	21.07	20.06	
Jun	19.95	23.71	13.80	13.17	18.65	17.51	19.25	16.00	16.40	15.98	13.44	12.22	17.90	10.95	14.78	10.55	15.38	17.35	18.88	21.39	20.69	21.72	19.83	
Jul	21.04	21.53	12.77	12.34	17.50	16.32	19.23	15.57	16.62	15.99	13.91	12.02	17.03	11.53	16.97	10.69	16.00	17.62	19.31	21.44	20.68	21.07	20.33	
Aug	20.01	23.13	9.88	9.13	15.64	14.38	17.77	15.32	15.99	15.85	13.48	12.01	14.85	12.16	16.90	12.75	15.20	17.21	17.60	19.52	19.50	21.76	20.46	
Sep	19.00	22.69	9.98	9.64	15.64	13.53	17.63	15.82	17.38	17.60	13.56	13.20	15.20	11.92	12.77	14.68	13.81	17.30	18.08	20.19	19.28	19.80	21.33	
Oct	18.03	21.19	8.79	13.83	15.21	12.18	15.66	14.71	18.77	18.17	13.65	14.07	15.94	9.23	12.92	15.32	14.90	17.48	19.78	19.89	19.94	19.21	21.83	
Nov	17.91	25.48	8.17	15.59	14.83	13.27	17.76	14.74	17.66	18.25	14.50	13.94	15.08	9.76	12.51	13.12	15.04	18.09	18.71	20.19	19.42	17.72	20.53	
Dec	19.18	26.14	9.45	15.78	16.23	14.16	18.24	14.36	19.22	18.25	14.75	14.57	15.49	9.42	12.59	14.03	15.64	17.97	17.52	20.58	19.55	17.37	21.23	

Source: Philippine Stock Exchange (PSE)