7 DIRECT INVESTMENT

for periods indicated
in million US dollars

	2017	2018 r	2019	Growth (%) 2019 p
Direct Investment	-6952	-5833	-4338	25.6
Net Acquisition of Financial Assets	3305	4116	3309	-19.6
Equity and investment fund shares	1886	1102	985	-10.6
Equity other than reinvestment of earnings	1758	1029	926	-10.0
Direct investor in direct investment enterprises	1758	1029	926	-10.0
Placements	2027	1123	1103	-1.8
Withdrawals	270	94	178	88.6
Reinvestment of earnings	129	73	59	-18.8
Debt instruments	1419	3014	2325	-22.9
Direct investor in direct investment enterprises	6	7	418	5565.4
Direct investment enterprises in direct investor	1413	3007	1907	-36.6
Net Incurrence of Liabilities	10256	9949	7647	-23.1
Equity and investment fund shares	4261	3242	2495	-23.1
Equity other than reinvestment of earnings	3398	2346	1449	-38.2
Direct investor in direct investment enterprises	3398	2346	1449	-38.2
Placements	3885	2935	2147	-26.8
Withdrawals	487	590	698	18.4
Reinvestment of earnings	863	897	1046	16.6
Debt instruments	5996	6706	5153	-23.2
Direct investor in direct investment enterprises	5856	6367	4409	-30.8
Direct investment enterprises in direct investor	140	339	744	119.3

Details may not add up to total due to rounding.
p Preliminary
r Revised to reflect expansion of data coverage to include results from the Coordinated Direct Investment Survey (CDIS), BSP Registered Inward FDIs, and post-audit adjustments