23 NUMBER OF FINANCIAL INSTITUTIONS [1, a]

as of periods indicated

	2016	2017	2018	2019			
				Mar	Jun	Sep	Dec
T o t a l	**28,397**	**28,899**	**24,998**	**25,845**	**26,283**	**26,743**	**27,220**
Head Offices [2]	6,254	6,173	1,825	1,862	1,860	1,877	1,873
Branches/Agencies	22,140	22,723	23,171	23,981	24,421	24,866	25,347
I. BSP Supervised							
Banks	11,178	11,793	12,364	12,427	12,543	12,688	12,870
Head Offices	602	587	571	569	554	552	547
Branches/Agencies	10,576	11,206	11,793	11,858	11,989	12,136	12,323
Universal and Commercial Banks	6,237	6,483	6,642	6,660	6,676	6,865	6,915
Head Offices	42	43	45	46	46	46	46
Branches/Agencies	6,195	6,440	6,597	6,614	6,630	6,819	6,869
Thrift Banks	2,176	2,417	2,657	2,666	2,720	2,616	2,683
Head Offices	60	55	54	53	51	51	50
Branches/Agencies	2,116	2,362	2,603	2,613	2,669	2,565	2,633
Savings Banks	1,585	1,817	2,029	1,921	1,988	1,879	1,948
Head Offices	25	24	24	23	23	22	22
Branches/Agencies	1,560	1,793	2,005	1,898	1,965	1,857	1,926
Private Development Banks	402	418	435	435	422	426	429
Head Offices	18	17	17	17	15	16	16
Branches/Agencies	384	401	418	418	407	410	413
Stock Savings and Loans Associations	183	178	188	305	305	306	306
Head Offices	15	13	12	12	12	12	12
Branches/Agencies	168	165	176	293	293	294	294
Micro Finance	6	4	5	5	5	5	-
Head Offices	2	1	1	1	1	1	-
Branches/Agencies	4	3	4	4	4	4	-
Rural Banks	2,765	2,893	3,065	3,101	3,147	3,207	3,272
Head Offices	500	489	472	470	457	455	451
Branches/Agencies	2,265	2,404	2,593	2,631	2,690	2,752	2,821
Non-Banks [3]	17,116	17,011	12,540	13,324	13,646	13,962	14,257
Head Offices	5,552	5,494	1,162	1,201	1,214	1,232	1,233
Branches/Agencies	11,564	11,517	11,378	12,123	12,432	12,730	13,024
II. Others [4]							
Government Insurance Companies	2	2	2	2	2	2	2
Private Insurance Companies	98	90	90	90	90	90	90

[1] Refers to the number of financial establishments which includes the head offices and branches; excludes the Bangko Sentral ng Pilipinas

[2] Includes Offshore Banking Units (OBUs)

[3] Includes Investment Houses, Finance Companies, Investment Companies, Securities Dealers/Brokers, Pawnshops, Lending Investors, Non-Stock Savings and Loan Associations, Electronic Money Issuer, Remittance Agent, Credit Granting Entities, Credit Card Companies (under BSP supervision), Government NBFI, Electronic Money Issuer (EMI) - Others, Others, AAB.

[4] Government Insurance Companies (i.e., SSS and GSIS). Private Insurance Companies only cover the head offices and their foreign branches.

[a] Starting December 2009, data include other banking offices per Circular Nos. 505 and 624 dated 22 December 2005 and 13 October 2008, respectively. Other banking offices refer to any office or place of business in the Philippines other than the head office, branch or extension office, which primarily engages in banking activities other than the acceptance of deposits and/or servicing of withdrawals thru tellers or other authorized personnel. In 2017, per Circular 987 dated 28 December 2017, the term "Other banking units" was replaced by branch/ branch-lite units. A branch shall refer to any permanent office or place of business in the Philippines other than the head office where a bank may perform activities and provide products and services that are within the scope of its authority and relevant licenses. In this respect, a complete set of books and records shall be maintained in each branch. A branch-lite unit shall refer to any permanent office or place of business of a bank, other than its head office or a branch. A branch-lite unit performs limited banking activities and records its transactions in the books of the head office or the branch to which it is annexed.

Source: Bangko Sentral ng Pilipinas, Insurance Commission